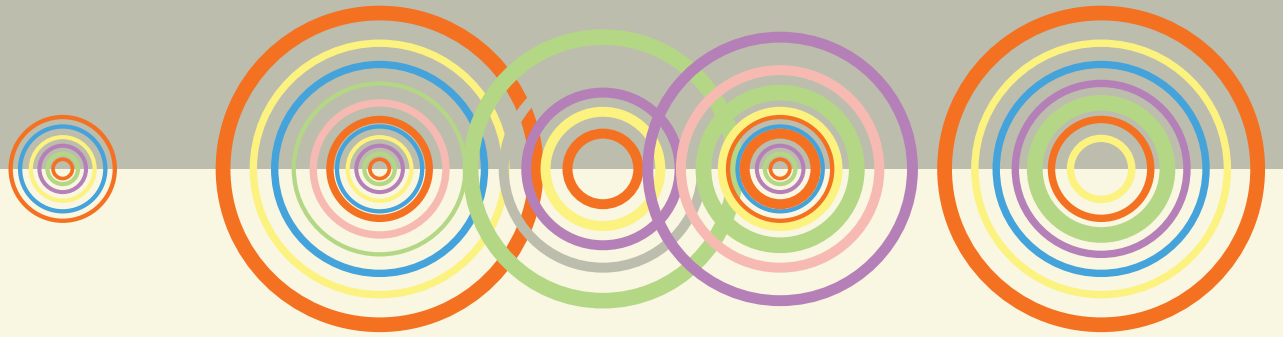


➤ 10.13.26 ➤

TOU RESIDENTIAL RATE PILOT



Brad R. Underwood
Vice President and Chief Financial Officer



WHAT IS A TIME OF USE RATE?

- Incentivizes customers to use less energy during peak hours
- Customers who participate pay higher rates during peak and lower rates during off-peak hours
- Provides customer choice and lowers demand at peak times
- More than 350 Time of Use Rate programs are offered in United States, serving 16 million customers
- Allows OPPD to address two core elements of SD-2, which says the utility should:
 - Pursue rate process and structure changes to reflect the cost of energy when it is used
 - Offer flexibility and options.

WHO CAN PARTICIPATE?

Eligible residential customers will be invited to join the pilot

CRITERIA FOR PARTICIPATION

- Must be on Rate 110: Standard Residential Service
- Need to have a smart meter installed by June 1, 2026

THE NUMBERS

- Estimated 8,500 residential customers are eligible
- Goal: At least 300 participants

DEC
2026

Launch landing page and savings calculator ahead of marketing go-live

DEC - MAY
2026

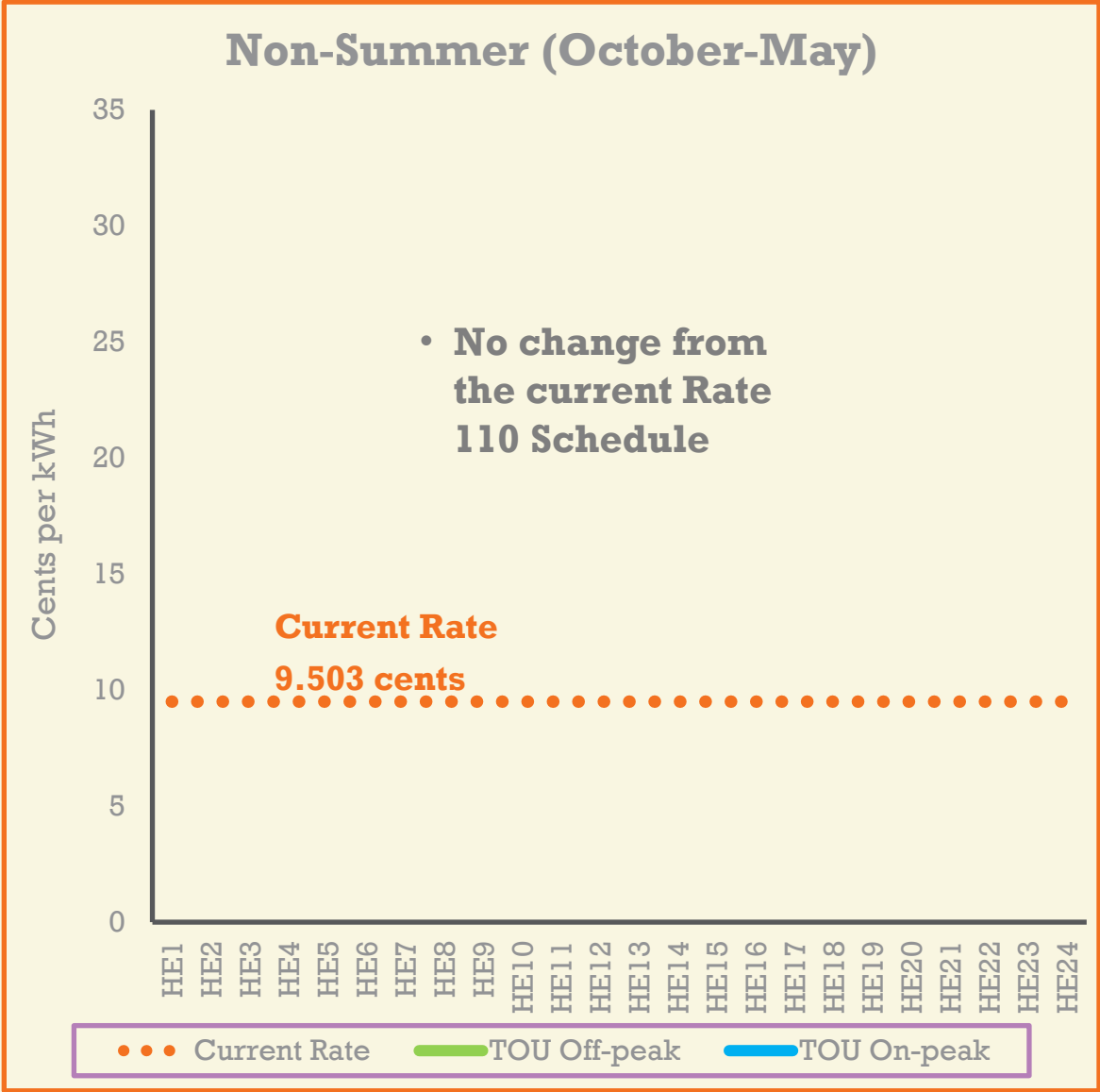
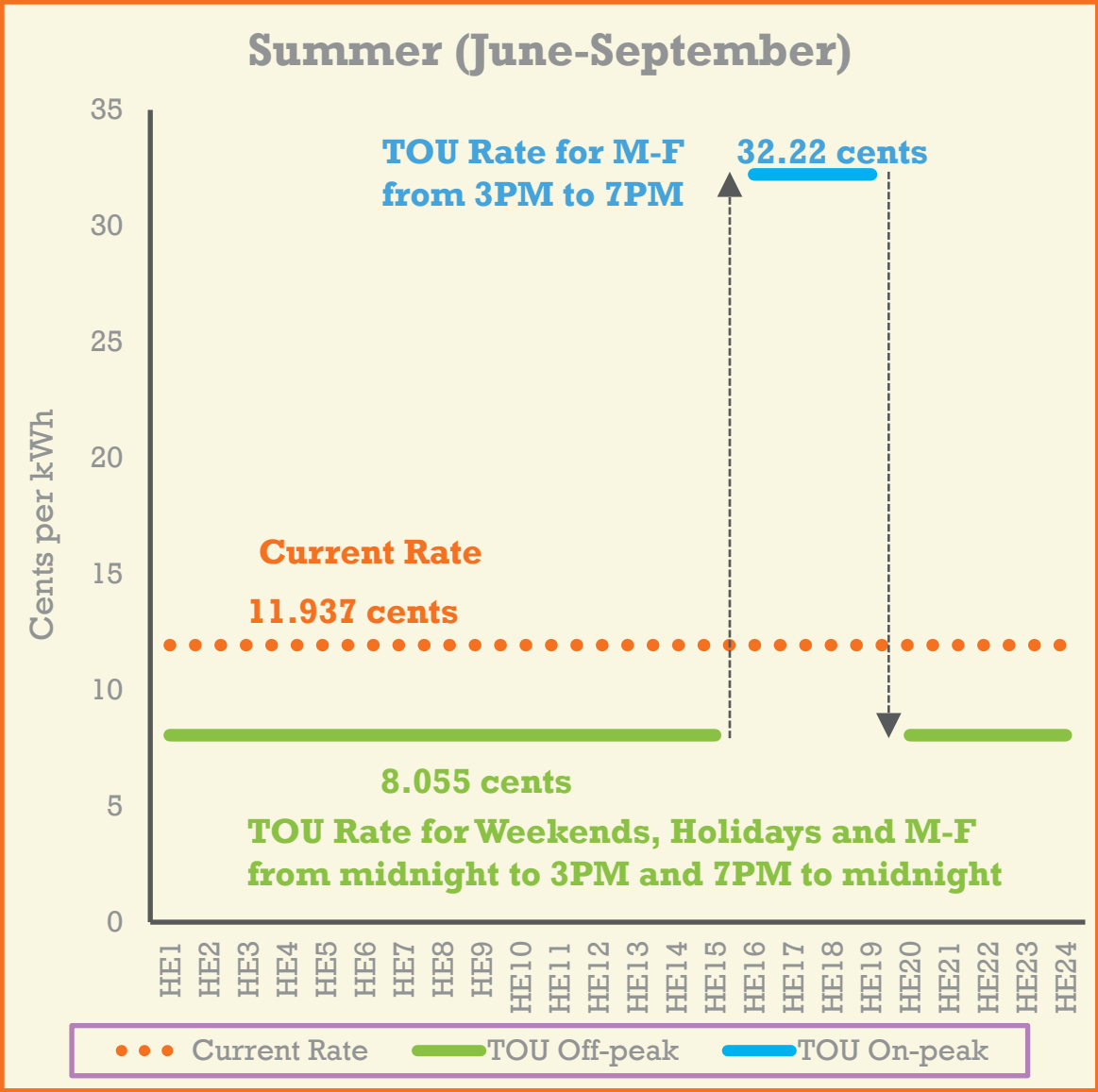
Execute direct marketing campaign to eligible customers

POST PILOT

Assess customer sentiment through survey; evaluate TOU as a long-term standard rate option

TOU ENERGY CHARGES

These rates will be updated on January 1, 2027 to reflect costs in the 2027 Corporate Operating Plan
→ the 3PM-7PM summer on-peak period and 4x summer on-peak to off-peak ratio will not change.



(HE → Hour Ending)

TOU RESIDENTIAL RATE PILOT

RATE SCHEDULE NO. 120

(Effective 1/1/2027)

Standard Residential Service – TOU Pilot

APPLICABILITY

This Rate Schedule is available to all Customers who currently take service under Rate Schedule NO. 110 and who had an Advanced Meter Infrastructure smart meter installed by OPPD at their premises as of June 1, 2026.

BILLING COMPONENTS

Monthly Service Charge: \$30.00 per month

Energy Charge Per kWh:

Summer (June 1 – Sept. 30) On-Peak _____ cents/kWh

Summer (June 1 – Sept. 30) Off-Peak _____ cents/kWh

Non-Summer (Oct. 1 – May 31) _____ cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$30.00

The minimum monthly bill is the monthly service charge. Any energy usage by the Customer during a billing period is charged in addition to the minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date. For Customers on OPPD's Level Payment Plan, the Late Payment Charge will be calculated as 4% of the current level payment amount.

ADMINISTRATIVE

Definitions

Summer On-Peak: The hours between 3:00 PM and 7:00 PM, Monday through Friday, from June 1 to September 30, excluding Federal Holidays.

Summer Off-Peak: All hours from June 1 to September 30 outside of those established in the Summer On-Peak period definition.

Special Conditions

OPPD reserves the right to limit total participation on this Rate Schedule.

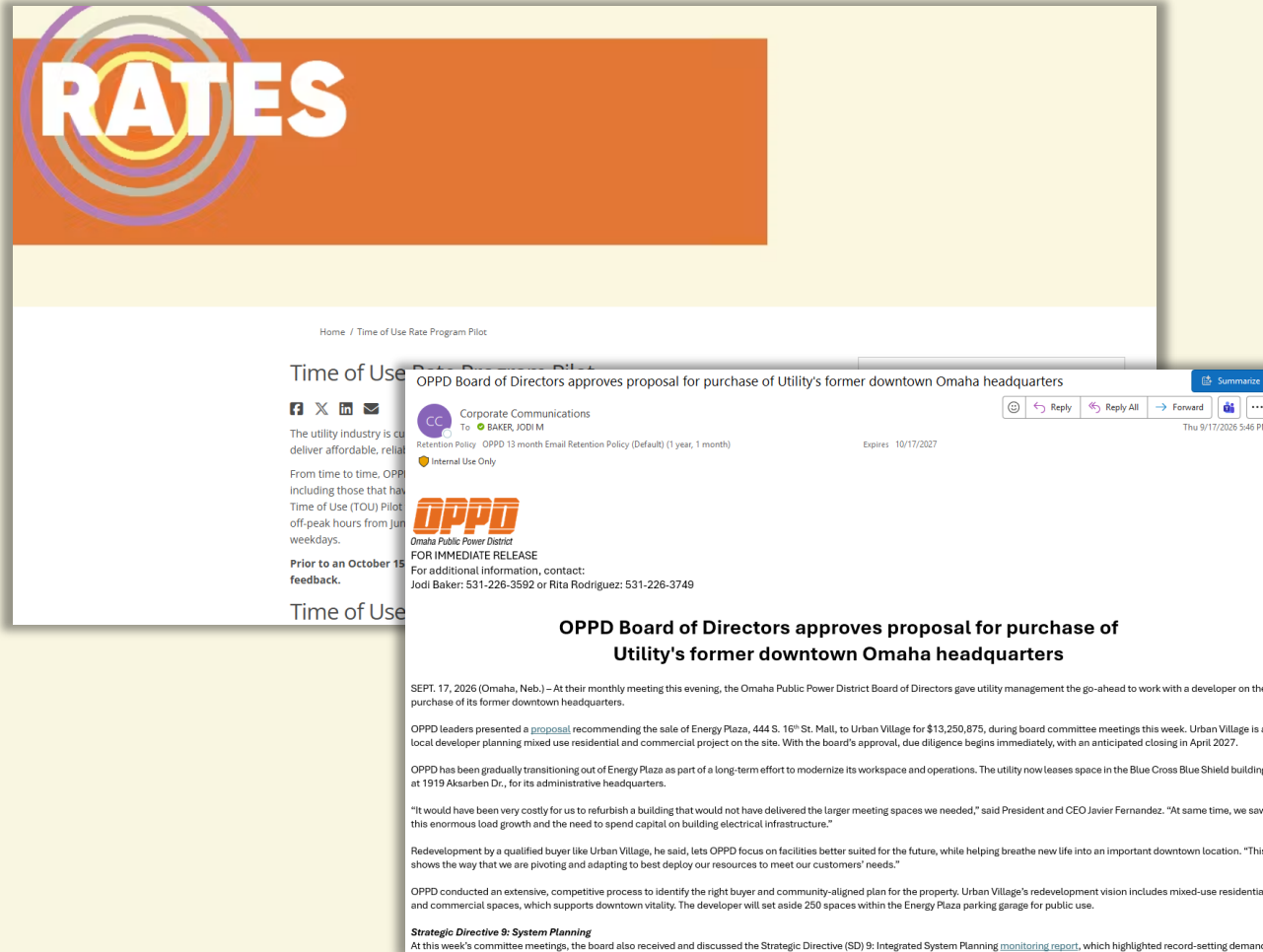
Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

Rate Schedule NO 120

- Will not have cents/kWh populated until the 2027 COP/Rate Action
- The resolution will state:
 - The peak period will be 3 -7 PM during the summer months
 - The on-peak energy price during the summer will be 4 times higher than the off-peak energy price
 - The Non-Summer rate will be the same as Residential Rate 110.

EARLY FEEDBACK



Themes

- Limited initial feedback
- Support of opt-in approach
- Concern that cost of usage on peak will not be offset by savings off-peak
- Interest and excitement in the new rate structure; curiosity about impact for electric vehicles

Sentiment

- Mixed sentiment, weighted positive

Total number of comments

- 4 OPPDCommunityConnect
- 0 Social Media
- 1 mention in *Omaha-World Herald* coverage of September board action.
- 2 board contacts

NEXT STEPS



» **QUESTIONS?**