Omaha Public Power District
BOARD OF DIRECTORS

Agenda

OPPD Board of Directors – All Committees Meeting
Tuesday, August 18, 2026
CLOSED SESSION 8:45 A.M. - PUBLIC SESSION 10:00 A.M.

Conducted in person at BCBS, Aksarben Conference Room and virtually via WebEx audio/video conference. Public may attend remotely by going to www.oppd.com/CommitteeAgenda to access the WebEx meeting link or the public may attend in person at BCBS, 1919 Aksarben Dr –Wahoo Room Omaha, NE, which will be set up as a physical location to view the WebEx.

	TOPIC	TYPE	PRESENTER	TIME*	
1.	**Chair Opening Statement**		Core	**8:45**	**A.M.**
2.	**Closed Session**			**8:50**	**A.M.**
	Strategic Risk: Capacity and Project Execution	Discussion	Fernandez	60	min
	Break – Open WebEx to Allow Public to Join			**9:50**	**A.M.**
3.	**Chair Opening Statement**		Core	**10:00**	**A.M.**
4.	**Safety Briefing**		Fernandez	**10:05**	**A.M.**
5.	**Committee Briefings**			**10:10**	**A.M.**
	Governance Pre-Committee (08/11/26)	Reporting	Spurgeon	5	min
	SM&NO Pre-Committee (08/03/26)	Reporting	Williams	5	min
	Customer and Public Engagement Pre-Committee (08/10/26)	Reporting	Howard	5	min
	Finance Pre-Committee (08/07/26)	Reporting	Moody	5	min
6.	**Infrastructure Investment**			**10:30**	**A.M.**
	New Generation and Transmission Update	Reporting	Via	30	min
7.	**Oversight and Monitoring**			**11:00**	**A.M.**
	Nuclear Oversight Committee Quarterly Update	Reporting	Via	5	min
	Advanced Metering Infrastructure (AMI) Program Update	Reporting	McAreavey	5	min
	Products and Services Update	Reporting	McAreavey	5	min
	Claims Settlement in Excess of $50,000	Reporting	Fischer	5	min
8.	**Financial Stewardship**			**11:20**	**A.M.**
	Second Quarter Financial Report	Reporting	Underwood	15	min
	Second Quarter Retirement Fund Report	Reporting	Underwood	10	min
9.	**Governance and Board Matters**			**11:45**	**A.M.**
	Confirmation of Board Meeting Agenda	Action	Core	5	min
10.	**Opportunity for Public Comment on Items of District Business**		Core	**11:50**	**A.M.**
11.	**Adjournment**				

* All times and duration are estimates. Please use the link below to find board agendas, materials and schedules. Board governance policies and contact information for the Board and Executive Leadership team also can be found at www.oppd.com/BoardMeetings.

PHYSICAL SAFETY CHECKPOINT

- Feeling Ill?
- Locate AED's, Exits, and First Aid
- Environmental Hazards
- Identify Help
- Active Shooter (Run, Hide, Fight)

PSYCHOLOGICAL SAFETY CHECKPOINT

- Respect
- Healthy Conflict
- Multiple Perspectives
- Trust
- Culture of Curiosity

CYBER SECURITY

SEE SOMETHING, SAY SOMETHING

- The Sooner The Better
- Identify unknown phone number(s) or person(s) in virtual meetings

Phish Alert Report

CONTACT

CENTRAL STATION: 531-226-3700 for an emergency
SAFETY: 531-226-7233 (SAFE) to report a safety issue
OPPD SERVICE DESK: 531-226-3848
HUDDLE SPACE SECURITY: 402-982-8200

Omaha Public Power District

Pre-Committee Agenda

GOVERNANCE PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
August 11, 2026, 8:00 – 9:00 A.M.

1. Safety Briefing (Wheeler – 1 min)

2. Prior Month Pre-Committee Action Items (DeSeure – 1 min)
    a. Objective: Review and confirm prior pre-committee action items have been completed.

3. CEO Evaluation Reporting Process (Spurgeon – 15 min)
    a. Objective: Clarification of how the CEO Evaluation results are to be reported to the Board and guidelines for Board member review.

4. Governance and Board Policy Review Pilot (Spurgeon – 5 min)
    a. Objective: Review the Governance and Board Policy Review Pilot process so far, and confirm next steps.

5. GP-10: Board Training & Orientation (Spurgeon – 5 min)
    a. Objective: Align on the importance of Board Training, consider a proposed framework and content for such training, and consider next steps for August workshop.

6. Governance and Board Policy Review: BL-4: Board – Corporate Secretary Relationship; GP-5: Election of Board Officers; GP-10: Board Training & Orientation (Spurgeon – 15 min)
    a. Objective: Per the standing committee charter, a review of the GP's and BL's is required annually and ensures Board policy clarifies governance practices and accountabilities.
        i. In light of the work of this committee, or the work facing OPPD, what part of each policy do you think is important to highlight?
        ii. Is there any part of these policies that you would recommend for revision?"

7. Ethics Reporting (Wheeler – 1 min)
    a. Objective: Confirm with the Governance Committee Chair whether any ethics-related allegations have been reported or investigated.

8. Board Governance Workshop (Focht – 10 min)
    a. Objective: Align on approach and next steps to August workshop.

9. Governance Committee Planning Calendar (Focht – 2 min)
    a. Objective: Review and confirm items on the Planning Calendar.

10. Board Work Plan – Governance Committee Items (Focht – 2 min)
    a. Objective: Review, discuss, prioritize and confirm items on the Board Work Plan.

11. Summary of Meeting (DeSeure - 1 min)
    a. Objective: Summarize action items from committee discussion.

12. Governance Pre-Cmte Open Discussion (Spurgeon – as time permits)

ALL COMMITTEES – August 18, 2026

GOVERNANCE COMMITTEE	**TYPE**	**PRESENTER**	**TIME**	**MINS**
Governance Pre-Committee (8/11/2026)	Reporting	Spurgeon	5	min

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Pilot a GP/BL monitoring process for 90 days and assess results.	Governance	Focht		Low	Low	On Track	08/29/24	09/16/25	08/30/26	Established a GP/BL monitoring calendar; will post policies between now and workshop in Diligent for review in advance of meetings; will assess this during annual workshop
Establish and execute a training plan to carry out GP-10: Board Training, Orientation. Will include, but not be limited to, strategic education and training	Governance	Focht				On Track	08/28/25	01/06/26	10/06/26	Draft training plan will be created after the Governance Workshop in August.
Review Board policy survey feedback for potential refinements to GP-8: Board Committee Principles.	Governance	Focht				Not Started	08/28/25			Focht to work with Spurgeon on timing
Establish shared understanding of role of OPPD's "Corporate Secretary;" review and recommend revisions to *BL-4: Board-Corporate Secretary Relationship* .	Governance	Focht		Medium	Medium	Not Started	08/29/24	02/17/26	05/21/26	To be reviewed in conjunction with GC

Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
August 3, 2026, 3:00 – 5:00 P.M.

1. Safety Briefing (Pohl – 1 min)
    a. Objective: Promote awareness of current safety focus.

2. Prior Month Pre-Committee Action Items (Pohl – 1 min)
    a. Objective: Review and confirm prior SMNO pre-committee action items have been completed.

3. Governance and Board Policy Review: BL-8: CEO Delegation – Procurement, BL-12: CEO Delegation – Energy Transactions (Williams – 10 min)
    a. Objective: Per the standing committee charter, a review of the GP's and BL's is required annually and ensures Board policy clarifies governance practices and accountabilities.
        i. In light of the work of this committee, or the work facing OPPD, what part of each policy do you think is important to highlight?
        ii. Is there any part of these policies that you would recommend for revision?

4. Plug-In Solar (McAreavey – 10 min)
    a. Objective: Provide education on plug-in solar, safety considerations and customer outreach.

5. Integrated System Plan Update (Underwood – 10 min)
    a. Objective: Provide an update on various aspects of the Integrated System Plan.

6. North Omaha Station Planning Update (Via – 20 min)
    a. Objective: Provide an update on the project timeline and key milestones.

7. Time of Use (TOU) Residential Rate Pilot (Underwood – 45 min)
    a. Objective: Present the recommendation for the TOU pilot.

8. Generation Reliability Update (Via – 10 min)
    a. Objective: Provide an update on generation reliability organization change and progress.

9. Board Work Plan – Systems Committee Items (Focht – 1 min)
    a. Objective: Review the current board work plan.

10. Summary of Meeting (Pohl – 1 min)
    a. Objective: Summary of committee action items.

11. SMNO Pre-Committee Open Discussion (Williams – 5 min)
    a. Objective: Opportunity for the SMNO Pre-Committee Board members and ELT to discuss any topics brought forth.

** Indicates topic that will be included on all committee meeting agenda.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Review Board policy survey feedback for potential refinements to SD-9: Integrated System Planning.	System Management and Nuclear Oversight	Underwood				Not Started	08/28/25			
Review Board policy survey feedback for potential refinements to SD-7: Environmental Stewardship.	System Management and Nuclear Oversight	Fleener				Not Started	08/28/25			Initiated in closed session in September
Discuss Board feedback and recommend any revisions to *BL-10: Delegation to the President and Chief Executive Officer – Real and Personal Property* to clarify Board's intended role in future purchases or leases of real property for district use.	System Management and Nuclear Oversight	Focht		Low	Medium	Not Started	08/29/24			Focht to schedule a meeting with Dir. Williams and Bruckner

Omaha Public Power District

Pre-Committee Agenda

CUSTOMER AND PUBLIC ENGAGEMENT PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
August 10, 2026, 4:00 – 5:10 P.M.

1) Safety Briefing (Jameson – 2 min.)
   a) Objective: Promote awareness of current safety focus.

2) Prior Month Pre-Committee Action Items (Jameson – 1 min.)
   a) Objective: Review and confirm prior pre-committee action items have been completed.

3) *Products and Services Update (McAreavey – 25 min.)
   a) Objective: Provide update on product and service introductions and enhancements.

3) *Advanced Metering Infrastructure (AMI) Update (McAreavey – 15 min.)
   a) Objective: Share lessons learned from the AMI Customer & Stakeholder Engagement work.

4) LB 1010 Implementation (McAreavey – 15 min.)
   a) Objective: Share an update and next steps related to the implementation of provisions of LB 1010.

5) Board Work Plan – Public and Customer Engagement Committee Items (Focht – 1 min.)
   a) Objective: Committee members review, discuss, prioritize, and confirm items on the Board Work Plan.

6) Summary of Meeting (Jameson – 1 min.)
   a) Objective: Summarize action items and identify topics for All-Committee review.

7) Customer & Public Engagement Pre-Committee: Open Discussion (Howard – 10 min.)
   a) Objective: Provide an opportunity for the Customer & Public Engagement Pre-Committee Board members and ELT to raise and discuss any relevant topics.

*Topics that will go to All-Committee meeting through CUSTOMER AND PUBLIC ENGAGEMENT.
**Topics that will go to Closed Session during All-Committee meeting.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Identify any concerns regarding the direction provided by *SD-11: Economic Development* and determine if any changes should be made.	Customer and Public Engagement	McAreavey		Medium	Medium	On Track	08/29/24	03/09/26		Howard, McAreavey & Focht met in June to discuss the survey results. Will discuss with full committee and board in August/September.

Omaha Public Power District

Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING
VIDEOCONFERENCE
August 7, 2026 8:00 – 10:00 AM

1) Safety Briefing (de la Torre - 2 min)
   a) Promote awareness of current safety focus.

2) Prior Month Pre-Committee Action Items (de la Torre – 1 min)
   a) Objective: Review and confirm prior pre-committee action items have been completed.

3) Grant Updates (McAreavey – 5 min)
   a) Objective: Provide a brief update on grants being pursued and granted in support of OPPD mission.

4) Second Quarter Financial Report (Underwood- 5 min)*
   a) Objective: Answer questions on the report of OPPD's financial results for the quarter ended June 30, 2026.

5) Second Quarter Retirement Fund Report (Underwood- 1 min)*
   a) Objective: Provide awareness of reporting item going to the All-Committee meeting.

6) Commercial and Industrial Monthly Service Charge Update (Underwood- 15 min)
   a) Objective: Present findings and recommendation for the monthly service charge for commercial and industrial rates.

7) Rate 226: Irrigation (Underwood- 15 min)
   a) Objective: Present the findings and recommendation for Rate 226: Irrigation.

8) TOU Residential Rate Pilot (Underwood- 50 min)
   a) Objective: Present the recommendation for the TOU pilot.

9) Capital Forecast (Underwood- 20 min)
   a) Objective: Provide the outlook for the capital portfolio.

10) Board Work Plan – Finance Committee Items (Focht- 2 min)
   a) Objective: Committee members to review and confirm items on the Board Work Plan.

11) Summary of Meeting (de la Torre- 4 min)
   a) Objective: Summarize action items from committee discussion.

*Topics that will go to All-Committee meeting through Finance

Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

New Generation and Transmission Update

PURPOSE

The District is providing an update on the large number of bulk electric system projects that are advancing through the planning, engineering, construction, and commissioning phases of their respective project lifecycles.

FACTS

a. New Generation - Cass County Station fuel oil berm complete and filling of the first fuel oil tank in progress to support Units 1 and 2 dual fuel conversion. Steel erection on the maintenance building is under way and Unit 3 foundation has been poured. Turtle Creek Station construction progressing on tanks, turbine exhaust stack, and air inlet steel.

b. New Transmission and Substation - North Douglas County Transmission Project energized segment one and the substation capacitor bank. Cass to Sarpy Transmission Project construction is ahead of schedule with more than 93 percent of foundations and 65 percent of structures complete. Construction began for the Gretna substation. Public engagement and routing of key transmission line projects continues: Olde Towne Bellevue, Arboretum to Midtown, and Cass to Nebraska City.

c. Renewable Energy Resource Facilities:

1. Burt County Solar – OPPD entered into a Purchase Power Agreement with Sandhills Energy for a 250 MW solar facility in Burt County, Nebraska. Early construction activities have begun and commercial operation for the facility is anticipated in 2029.

2. K Junction Solar – K Junction Solar LLC was sold by OPPD to Sandhills Energy.

3. Pierce County Energy Center - Construction activities continue to progress on the 420 MW solar/170 MW battery storage facility with commercial operation anticipated in 2027. OPPD successfully received firm transmission service from the Southwest Power Pool.

d. North Omaha Station:

1. The SPP-led transmission tariff study and OPPD Integrated System Plan are both underway with anticipated completion by the end of 2026. These studies will inform any system investments that will be necessary to enable retirement of North Omaha Station units 1-3 and refueling of units 4 and 5.

RECOMMENDED:

Signed by:
Troy R. Via
181167221FA24AE...

Troy R. Via
Chief Operating Officer and
Vice President – Utility Operations

APPROVED FOR REPORTING TO BOARD:

Signed by:
L. Javier Fernandez
AC399FDCE56247E...

L. Javier Fernandez
President and Chief Executive Officer

TRV: ddb, mre, clw, sae, rak

NEW GENERATION & TRANSMISSION UPDATE

08.18.26

All Committee Meeting
August 18, 2026

Omaha Public Power District

AGENDA

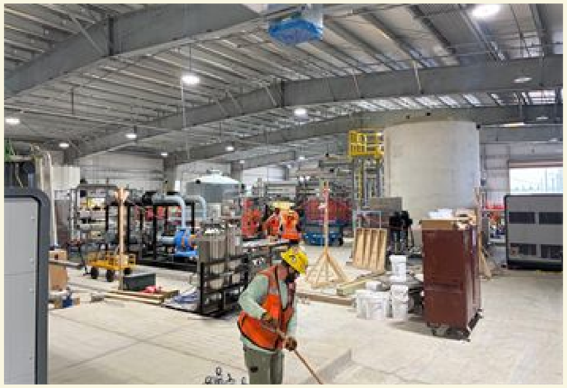
- Generation Update
- Transmission and Substation Update
- Renewables and Storage Update
- North Omaha Station Update

PROGRESS: CCS

Q3 2026

- Crews set to fill fuel tank one with the remainder in fall
- Unit 3 foundation pour complete
- Facility Response Plan submitted to EPA for response to fuel oil storage
- Mobilization for substation build expected in October

Changing landscape at CCS

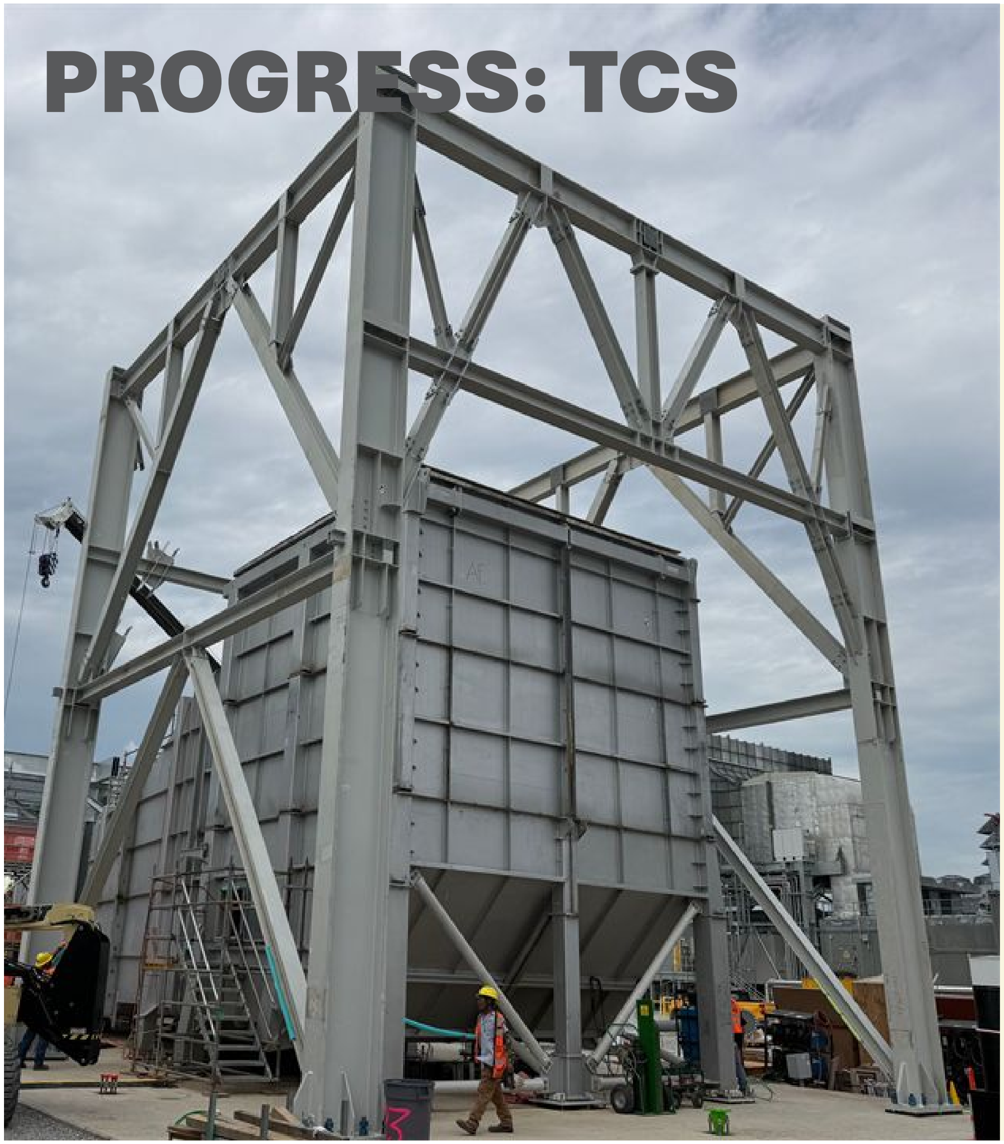


KEY WINS AND RISKS

- Dual fuel conversion schedule **challenged,** but new gen schedule **on track**
- Foundation pour gained **efficiencies** from lessons learned at Turtle Creek Station
- OPPD Operations training coming up in September

Budget	Schedule	43% Complete
Green	Yellow	

PROGRESS: TCS



Q3 2026

KEY MILESTONES

- Turbine and generator are in place, with generator enclosure expected this month
- Stack and tank construction underway, visually changing skyline
- Contractor in place for substation construction, which begins this month
- Interior work happening on Fuel Oil Building, Water Treatment Building

KEY WINS AND RISKS

- Implementing **learnings** from CCS fuel tank construction to expedite assembly
- Resolving **stack alignment challenges**

Maintenance building roof

Budget

Schedule

43% Complete

TRANSMISSION & SUBSTATION

Q3 2026

Cass-to-Sarpy T-Line

- **Construction ahead of schedule.** More than 93% of foundations and 65% structures complete.
- Transmission line stringing near Turtle Creek Station is complete. Foundations complete at Cass County Station with poles and wires slated for this month.

North Douglas County T-Line

- **Segment 1** & **S971 Cap Bank**: Energized. **Segment 2**: Distribution relocation. **Segment 3**: Transmission construction underway.

Gretna Substation construction underway with transformer and breakers delivered in July.

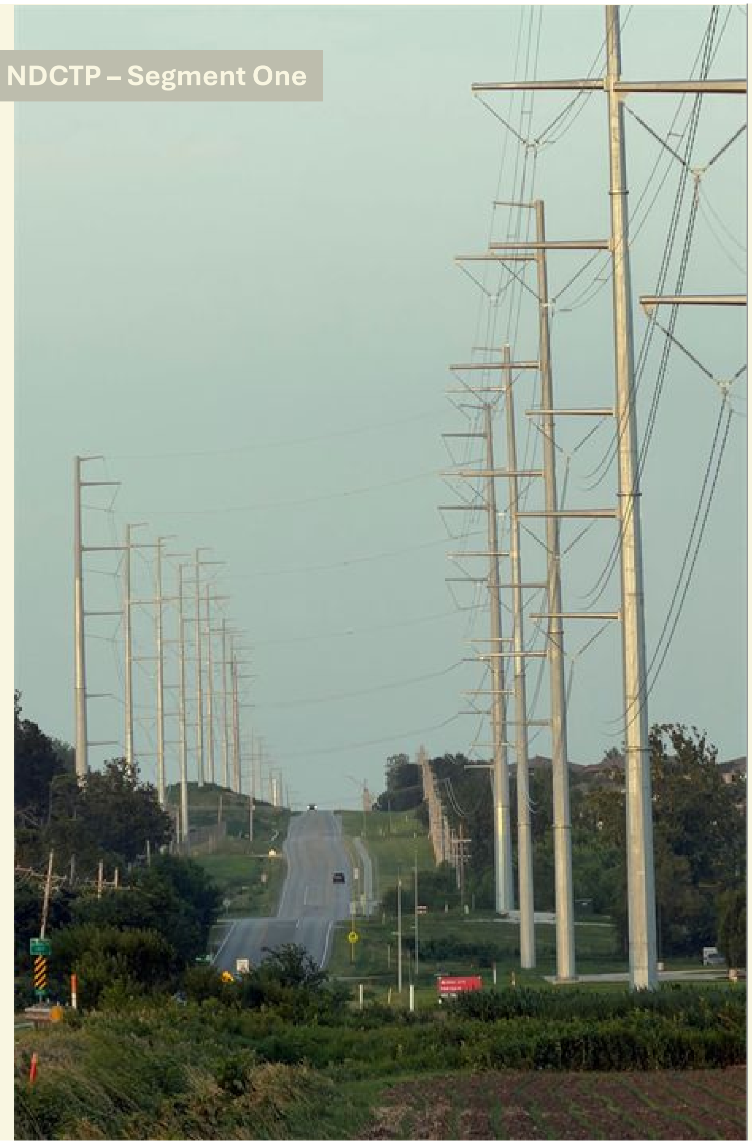
KEY WINS

- Energization of North Douglas County Transmission Project's **first segment ahead of schedule**
- Progressing with **public engagement** and routing of key transmission line projects: Olde Towne Bellevue, Arboretum to Midtown, and Cass to Nebraska City.

Olde Towne Meeting

Budget | Schedule

NDCTP – Segment One



ENGINEER'S CERTIFICATION

OPPD Board Resolution 6709 – Transmission and Substation Contract Alliance – Engineer's Certification to Negotiate (Approved May 15, 2025)

KEY WINS

- Direct communication with bidders to validate proposal assumptions
- Identification of future capacity risks
- Two-way conversations with suppliers on improving pricing proposal approach
- Fully resourced on transmission and substation work to date

YEAR-TO-DATE NUMBERS

7
UPCOMING RFPs

2
UPCOMING DIRECT AWARD

3
CONTRACTS

$21.8
SPEND
(in millions)

RENEWABLES AND STORAGE UPDATE

BURT COUNTY SOLAR

NEW PROJECT:

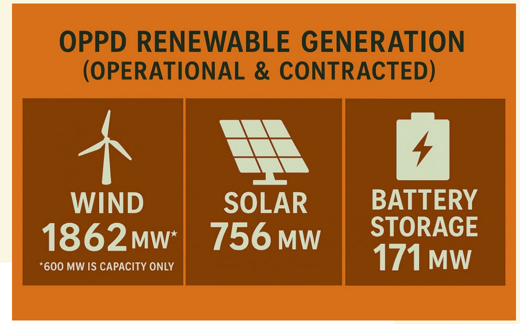
Agreement adds solar project to OPPD portfolio

2026

- Purchase Power Agreement between OPPD and Sandhills energy finalized in May
- Earliest stages of construction have already started, including road work and site prep.
- Project represents one of the largest solar installations for the Nebraska-based Sandhills Energy portfolio

Project Nameplate Capacity
- **Solar:** 250 MW

Location: Burt County, Nebraska (east of Tekamah)
Developer: Sandhills Energy
Estimated Commercial Online Date: 2029




THE WIRE
Energy news from Omaha Public Power District

GENERAL

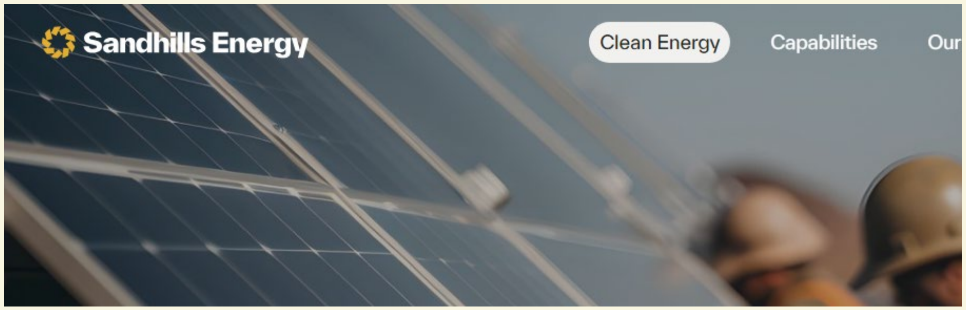
New solar project helps OPPD expand, diversify its generation portfolio

MAY 27, 2026 | GRANT SCHULTE | GENERATION, RENEWABLES, SOLAR

OPPD is taking another step to expand its generation portfolio with a new utility-scale solar project in Nebraska.

K-JUNCTION SOLAR

Project Overview & Status



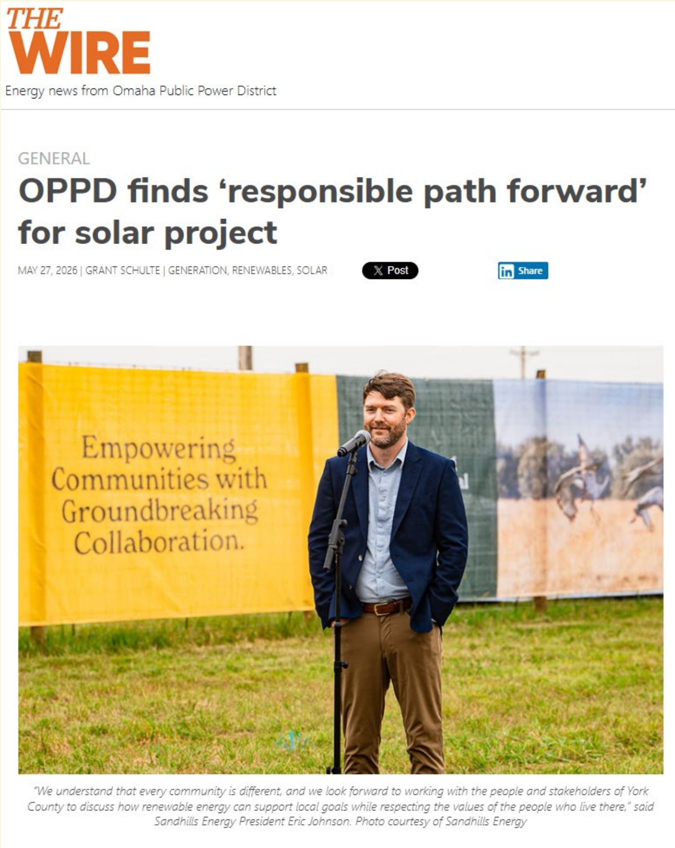
2026

APRIL — OPPD allowed interconnection agreement to expire to minimize cost exposure of SPP milestones

MAY — OPPD sells K-Junction Solar LLC to Sandhills Energy

JUNE — OPPD staff supports project transition to Sandhills Energy

ON-GOING — OPPD continues to monitor and evaluate as a possible future option



THE WIRE

Energy news from Omaha Public Power District

GENERAL

OPPD finds 'responsible path forward' for solar project

MAY 27, 2026 | GRANT SCHULTE | GENERATION, RENEWABLES, SOLAR

Post Share

"We understand that every community is different, and we look forward to working with the people and stakeholders of York County to discuss how renewable energy can support local goals while respecting the values of the people who live there," said Sandhills Energy President Eric Johnson. Photo courtesy of Sandhills Energy

PIERCE COUNTY ENERGY CENTER

PROJECT OVERVIEW & STATUS

Project Nameplate Capacity

- **Solar:** 420 MW
- **Energy Storage:** 170 MW

Location: Pierce County, Nebraska
Developer: NextEra Energy Resources
Estimated Commercial Online Date: May 2027

2026

Enhanced structure providing an optimized partnership among OPPD, Google and NextEra Energy Resources

Contingent items update:

- Firm network transmission service received

Construction activity progress

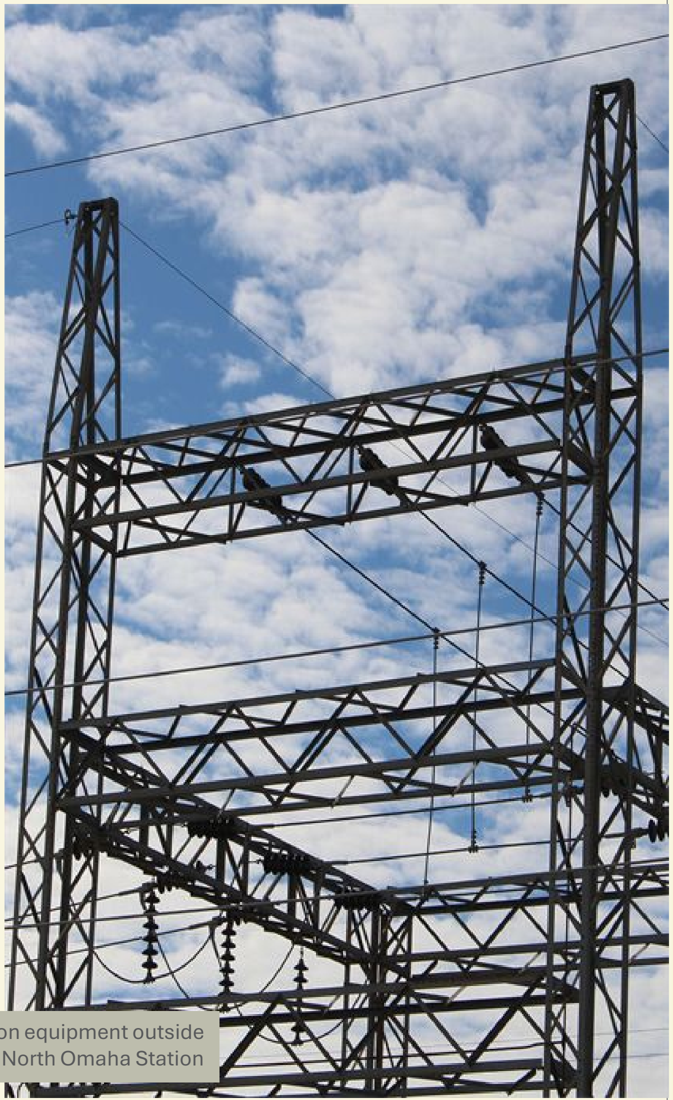
- County road construction: 100%
- Site grading: 100%
- Racking installation: 100%
- Panel installation: 70%
- Battery Installation: in progress

NORTH OMAHA STATION UPDATE

NORTH OMAHA STATION RETIREMENT & REFUEL PLANNING CONTINUES

Q3 2026

- **Dec. 2025**, FERC-approved TCS 1&2 & SBLS GIAs (requests submitted in 2020 and were a pre-req for the SPP retirement study per board resolution).
- **Jan. 2026**, OPPD initiated the SPP transmission tariff (retirement) study.
- **2026 ISP** assumes retirement of NOS units 1-3 and refueling of units 4-5. Both studies will inform potential investments (if needed).
- Both ISP and SPP studies to be complete by the end of 2026. Quick and significant procurement prioritization and decision-making will be needed shortly after.
- **2026 Board Updates:**
  - Presidents Report (Jan & Feb)
  - New Generation & Trans Update (May)
  - Systems Pre-Committee (Monthly)



Substation equipment outside of North Omaha Station

GIA: Generation Interconnection Agreement
SPP: Southwest Power Pool
ISP: Integrated System Plan

QUESTIONS?

Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

Nuclear Oversight Committee Report

PURPOSE

The Nuclear Oversight Committee provides regular oversight of items related to Fort Calhoun Station (FCS).

FACTS

In addition to maintaining safe and secure dry cask storage of used nuclear fuel, the project team continues to advance activities necessary for eventual license termination.

a. The team remains focused on completing the site-wide Final Status Surveys, the critical path toward license termination. Four of six survey unit phases have been submitted to the NRC. As remaining surveys and analyses conclude, emphasis will move to final documentation. All areas completed to date meet NRC requirements.

b. Fieldwork for the first aging-management inspection of the 2006-vintage used-fuel canisters was successfully completed, marking a key milestone in long-term stewardship. A comprehensive data review is underway, with a final report expected later this year. The NRC observed the inspection as part of routine oversight.

c. The NRC's contractor has completed independent radiological surveys in selected site areas. In the coming weeks, they will compare their findings with our project results and documentation, supporting continued alignment and transparency in the review process.

RECOMMENDED:	APPROVED FOR REPORTING TO BOARD:
Signed by: Troy R. Via 181167221FA24AE...	Signed by: L. Javier Fernandez AC399FDCE56247E...
Troy R. Via Chief Operating Officer and Vice President – Utility Operations	L. Javier Fernandez President and Chief Executive Officer

TRV:tsu

FCS DECOMMISSIONING UPDATE

THE FINISH TAKING SHAPE

- structures & equipment to remain
- disposition to be determined post-license termination

CLOSURE WITH QUALITY

Site Radiological Surveys

- Yellow – surveys pending
- Green – surveys complete
- Shaded Green – NRC reviewed & approved

Document Status

- Phases 1 & 2 approved
- Phases 3 & 4 submitted
- Phase 5 packages ~60% complete
- Final phase (6) field work is in progress

Updated 8/10/2026

Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

Advanced Metering Infrastructure (AMI) Update

PURPOSE

Provide the Board of Directors with an update on OPPD's AMI Customer & Stakeholder Engagement progress.

FACTS

a. The Advanced Metering Infrastructure (AMI) ecosystem will enable two-way communication between OPPD operators and each customer meter, provide detailed energy usage data to help customers make informed decisions, improve account access and self-service, enhance reliability through grid situational awareness, provide better outage information, and set the stage for future interactive, customized products and service options.

b. The Advanced Metering Infrastructure (AMI) update will outline OPPD's upcoming full deployment and highlight how insights from the soft launch and learnings from peer utilities have informed a comprehensive Customer and Stakeholder Engagement plan. It will emphasize how coordinated events, targeted social campaigns, and direct communications are designed to build understanding, strengthen trust, and support a smooth, customer-centered transition to AMI across the District.

RECOMMENDED:

Signed by:
Timothy D. McAreavey
9426AD61477A435...
Timothy D. McAreavey
Vice President, External Relations and Chief Customer & Public Engagement Officer

APPROVED FOR REPORTING TO BOARD:

Signed by:
L. Javier Fernandez
AC399FDCE56247E...
L. Javier Fernandez
President and Chief Executive Officer

Attachment: AMI Update

ADVANCED METERING INFRASTRUCTURE UPDATE

08.18.26

Tim McAreavey
Vice President, External Relations and
Chief Customer & Public Engagement Officer

OPPD
Omaha Public Power District

AGENDA

- Engagement Update
- Timeline
- AMI Meter Deployment

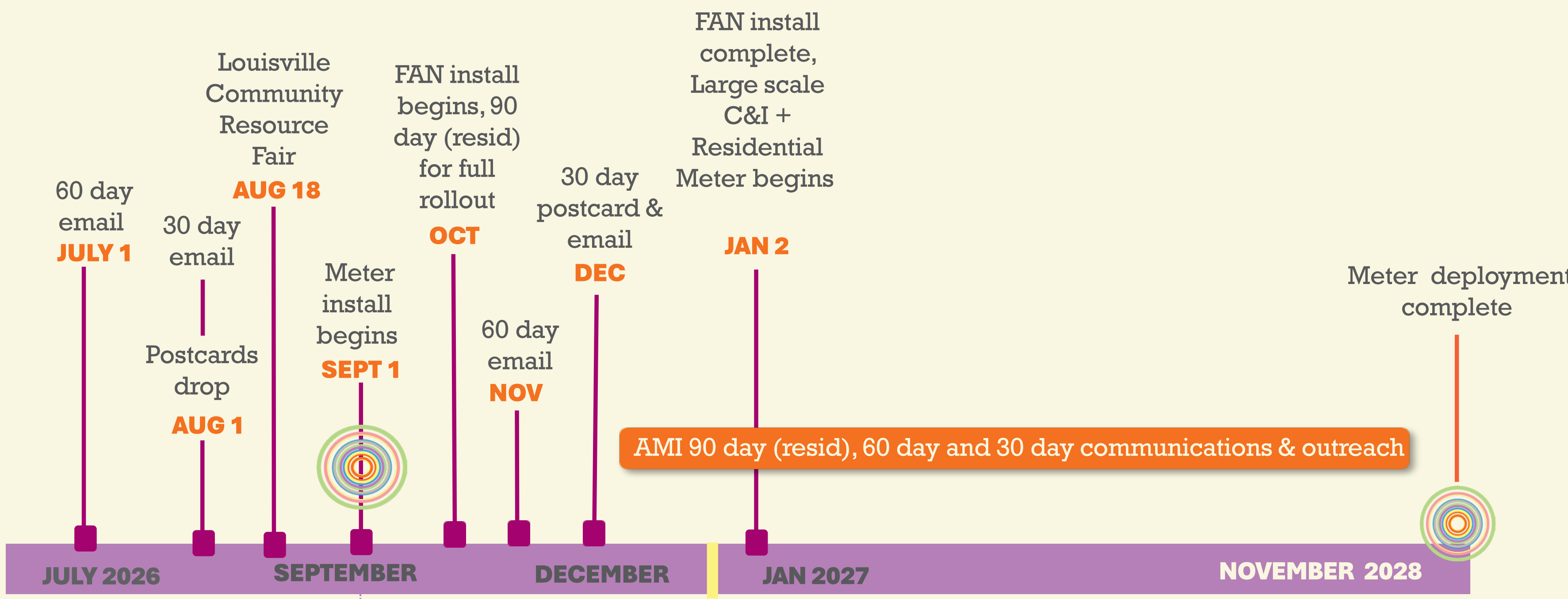
AMI ENGAGEMENT

CUSTOMERS & STAKEHOLDERS

- Automated Call
- Postcard
- Social Campaign
- Outreach Events

AMI TIMELINE

TIMELINE IS SUBJECT TO CHANGE



Door hanger at install

2026

Estimated:
1,500 C&I
675 Irrigation
1,300 Residential

2027

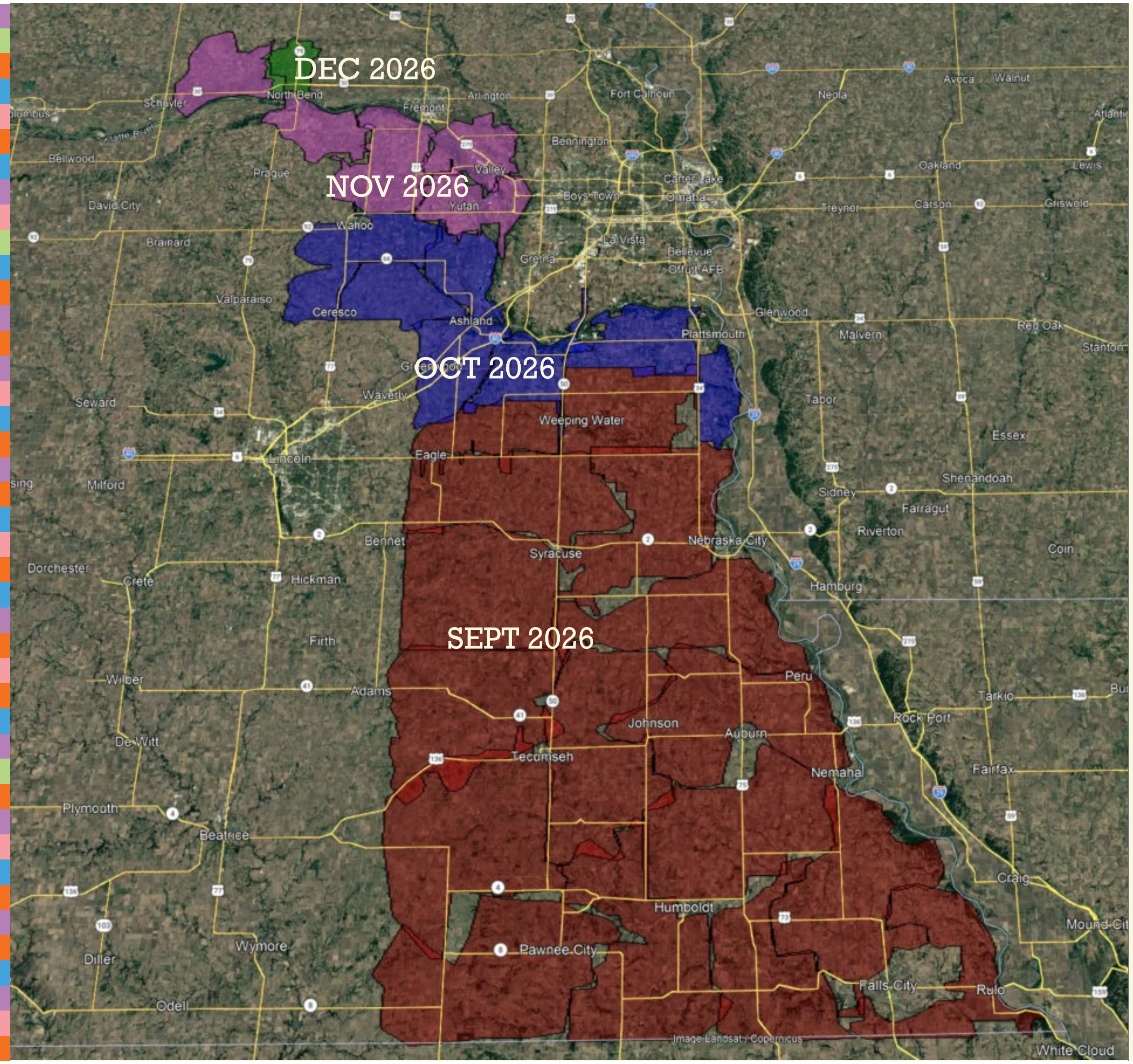
Things to Note:
OPPD Installs - up to 1,200 monthly
Allegiant Installs – up to 21,000 monthly
(anticipate Saturday installs between 9-3 as neccesary

2026 AMI

OPPD* DEPLOYMENTS

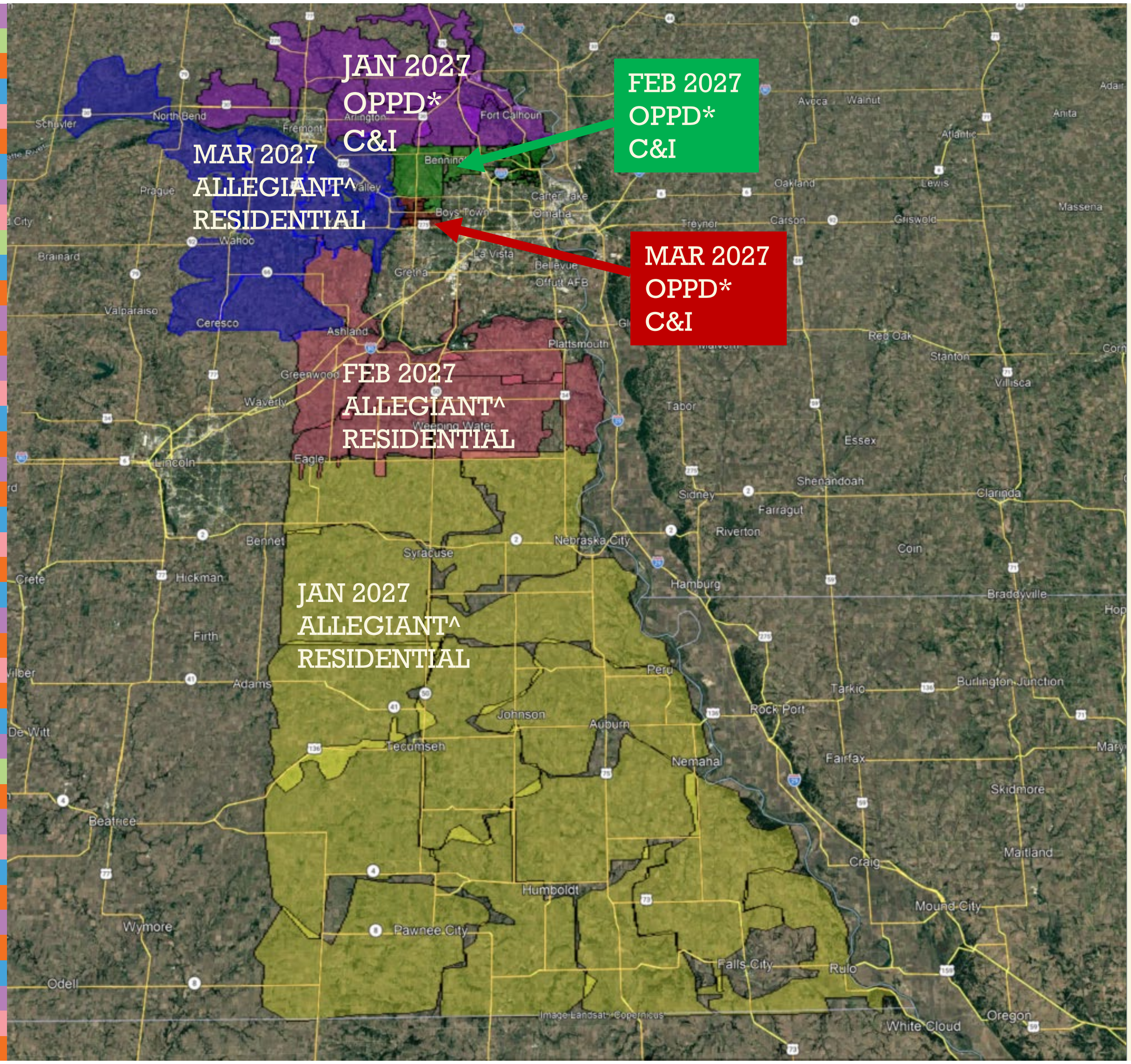
C&I, IRRIGATION OR CURRENT TRANSFORMER (CT) RESIDENTIAL ONLY CELLULAR METERS (~3000)

*-Installed by in house meter tech staff



2027 AMI Q1

DEPLOYMENTS (~31K METERS)



*-Installed by in house meter tech staff
^-Allegiant is our installation vendor for residential

NEXT STEPS

AMI Board Update: November

- Purpose: Awareness of customer and stakeholder experience, schedule and any key changes as OPPD moves towards full deployment of AMI meters

Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

Products and Services Update

PURPOSE

Provide the Board of Directors with an update on OPPD's products and services in summer 2026.

FACTS

a. OPPD launches new products and services on a regular basis, and two products have been recently introduced.

b. OPPD, in partnership with HomeServe, offers an Electric Line Plan that covers normal "wear and tear." Starting in August 2026, eight additional products will be offered to customers that offer protection for other household features.

c. OPPD began offering Commercial & Industrial New Construction rebates in July 2026. These incentives are intended to enhance energy efficiency designs and construction of larger facilities, thereby reducing overall energy demand for decades to come.

d. OPPD utilizes energy efficiency and demand response products to help reduce load during the most challenging hours of the year, and will continue to expand these products as the community continues to grow.

RECOMMENDED:	APPROVED FOR REPORTING TO BOARD:
Signed by: Timothy D. McAreavey 9426AD61477A435...	Signed by: L. Javier Fernandez AC399FDCE56247E...
Timothy D. McAreavey Vice President, External Relations and Chief Customer & Public Engagement Officer	L. Javier Fernandez President and Chief Executive Officer

Attachment: Products and Services Update

08.18.26

PRODUCTS AND SERVICES UPDATE

Tim McAreavey
Vice President, External Relations and
Chief Customer & Public Engagement Officer

OPPD
Omaha Public Power District

HOME PROTECTION EXPANSION

OPPD's Protection Product offering with HomeServe is expanding to provide our customer-owners with more comprehensive protection options. These solutions will be available starting August 13th.

	OPPD Protection Expansion	Initial / Renewal
Existing Solutions	Surge Guard (Non-HomeServe Product)	$6.99 / $6.99
	Electrical Line Plus Coverage	$3.99 / $5.99
Protection Expansion Products	Water Heater Repair & Replacement Plan*	$6.49 / $12.99
	Heating and Cooling System Plus Coverage*	$16.99 / $33.99
	Heating System Plus Tune-up Coverage*	$10.49 / $20.99
	Heat Pump/Cooling System Plus Coverage*	$10.99 / $21.99
	Ductless Heating and Cooling System Plus Coverage*	$6.49 / $12.99
	Home Appliance Repair Plus Coverage	$39.99 / $39.99
	Electrical Surge Coverage	$5.99 / $5.99
	Tech Protection Premier Plan	$19.99 / $19.99

*The initial communication and marketing will focus on these products.

OPPD.com/GetProtection

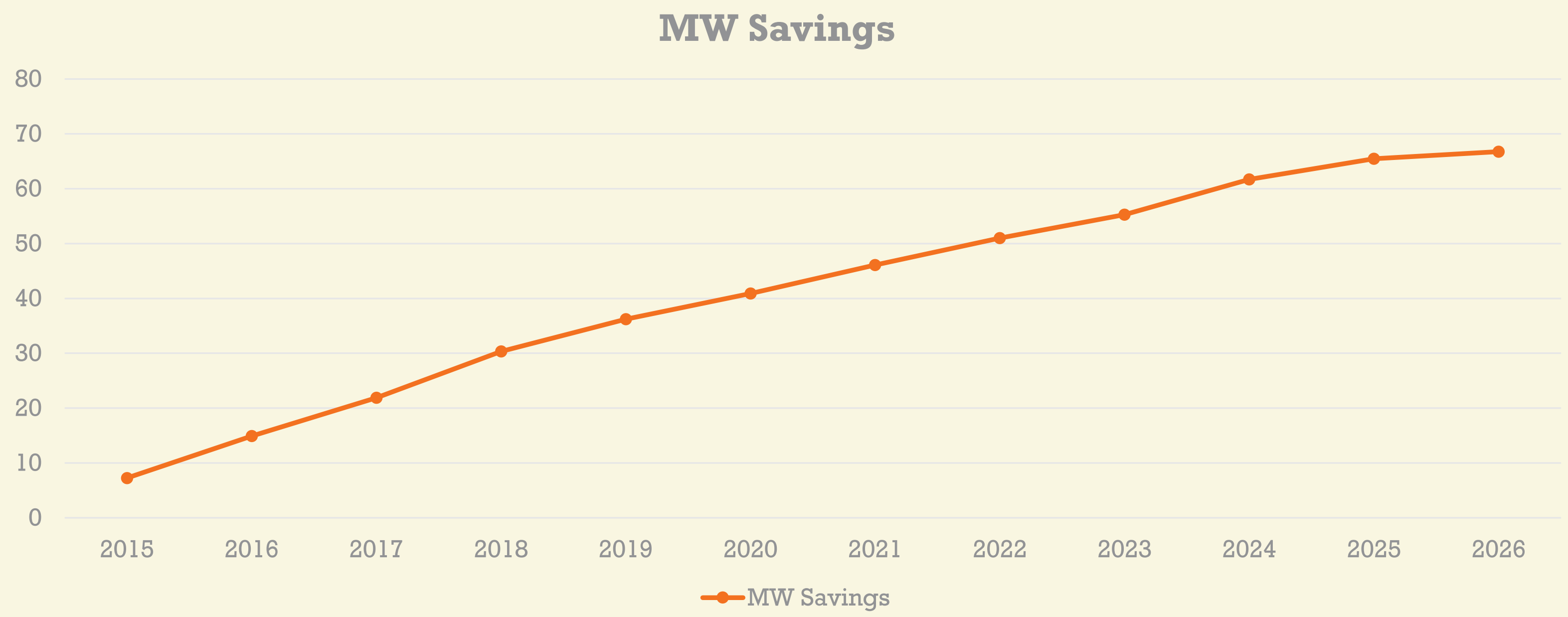
C&I NEW CONSTRUCTION REBATES

Program incentivize the design and construction of new C&I buildings to exceed code requirements and deliver long-term energy and demand savings for customers and OPPD

- Program launched as a pilot July 1, 2026
- Leverages "OPPD Express Energy Design Assistance (EDA)" software that models energy efficient options against present building code (IECC 2018)
- Introduced for long term energy and demand savings and to offset sunsetting of the LED Lighting Rebate program
- Proven success at Mid American, Black Hills and Duke
- Dovetails into already established rebate payment and tracking software
- Incentives provided to the architect/engineer for designing additional EE options, and to the building owner at completion with verified energy efficiency measures installed

CUMULATIVE ENERGY EFFICIENCY SNAPSHOT

OPPD DSM programs have resulted in 66.77MW reduction from 2015 – 2026 YTD



DEMAND RESPONSE UPDATE

LEVERAGING NEW TECHNOLOGY

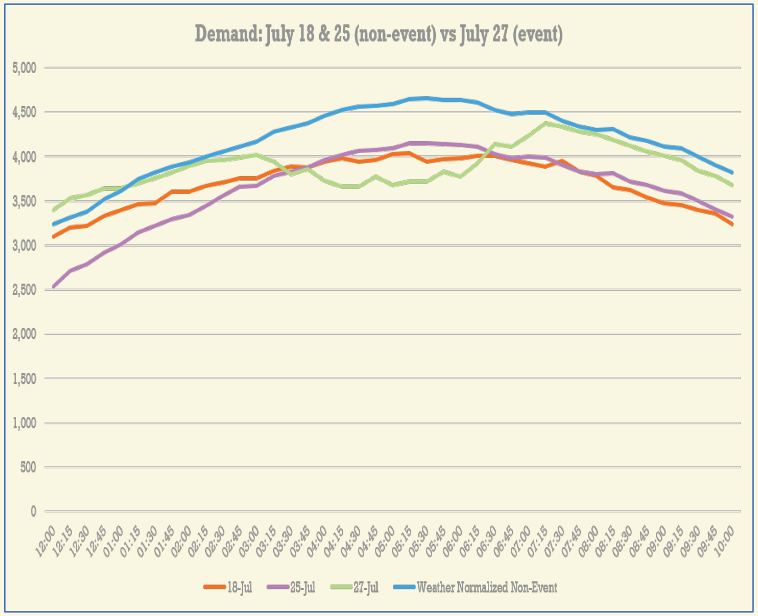
AMI unlocking new insights

- Prior to AMI pilot, OPPD had limited ability to see customer level performance during DR events. Circuit studies, industry performance averages and Edge DERMS data were used to confirm what was seen at the macro level.
- AMI is unlocking individual customer performance insights and OPPD is exploring what data is available and how it can inform and improve programs.
  - Cool Smart
  - Smart Thermostat
  - FlexDemand

AMI DATA: 7/27 COOL SMART, SMART THERMOSTAT EVENTS

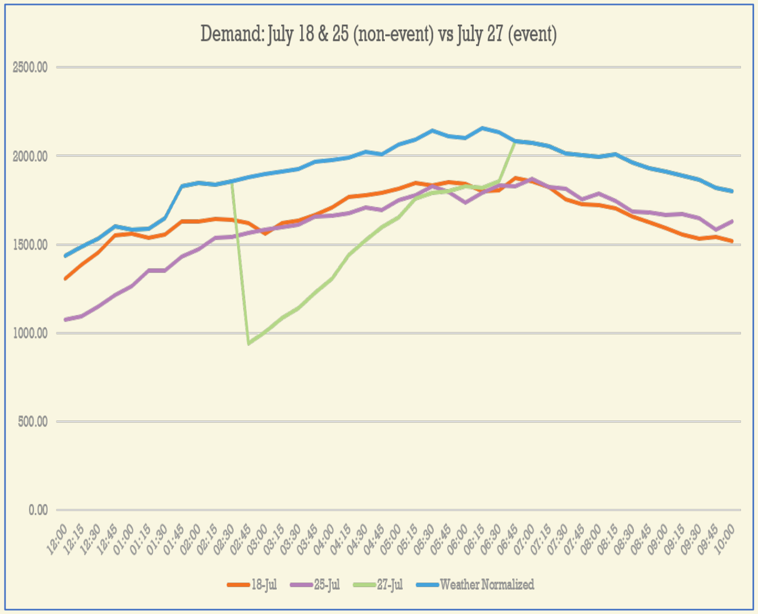
Cool Smart

- 1051 devices
- Attempted to weather normalize 7/18 & 7/25 events
- Avg: 0.85kW/device



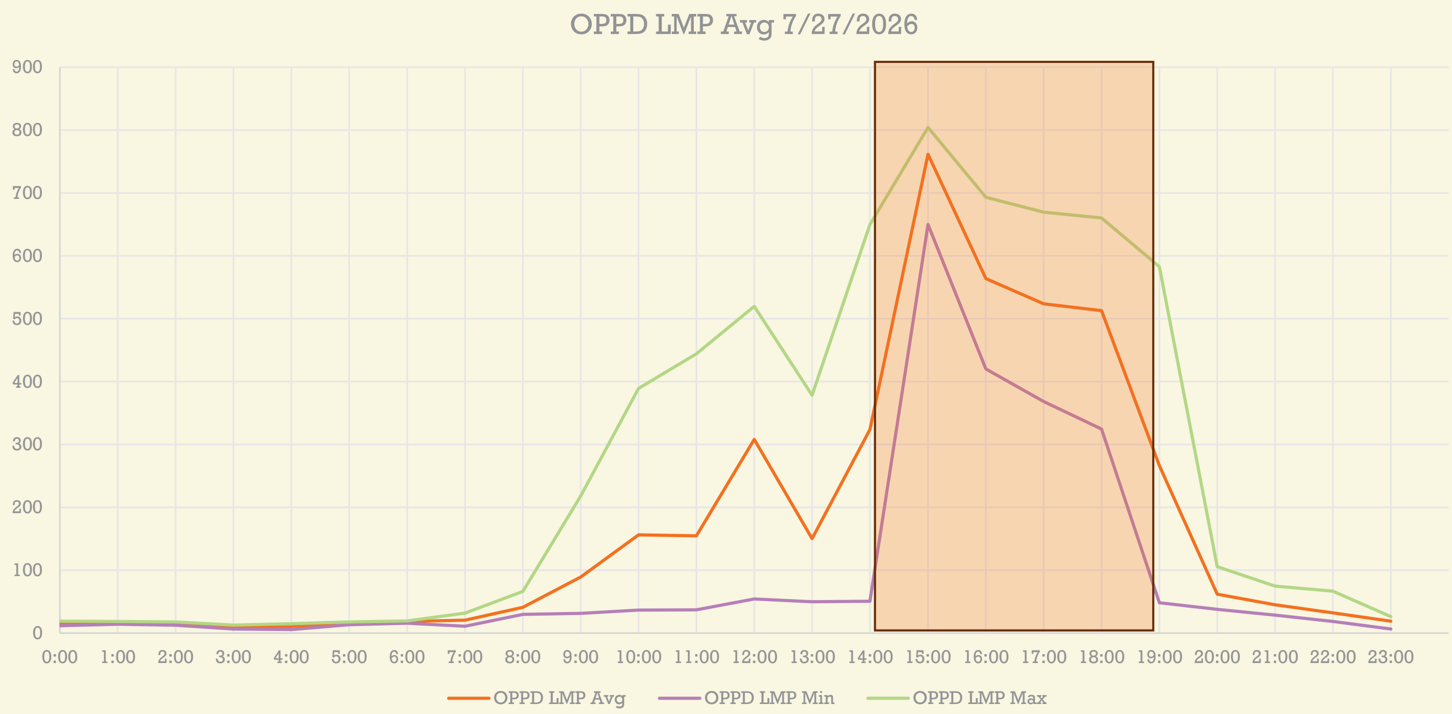
Smart Thermostat

- 431 devices
- Attempted to weather normalize 7/18 & 7/25 events
- Est Avg: 1.25kW/device

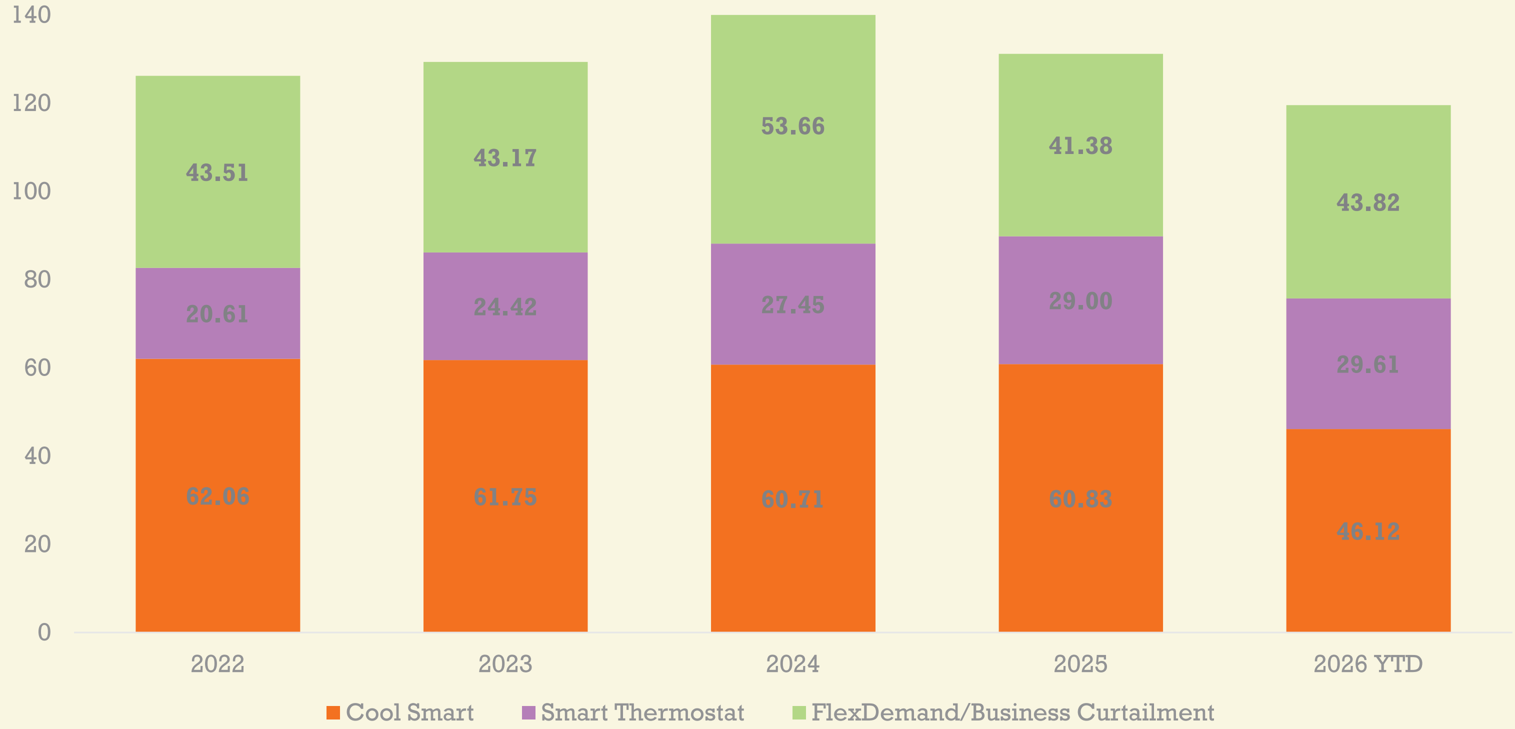


7/27 FLEXDEMAND EVENT

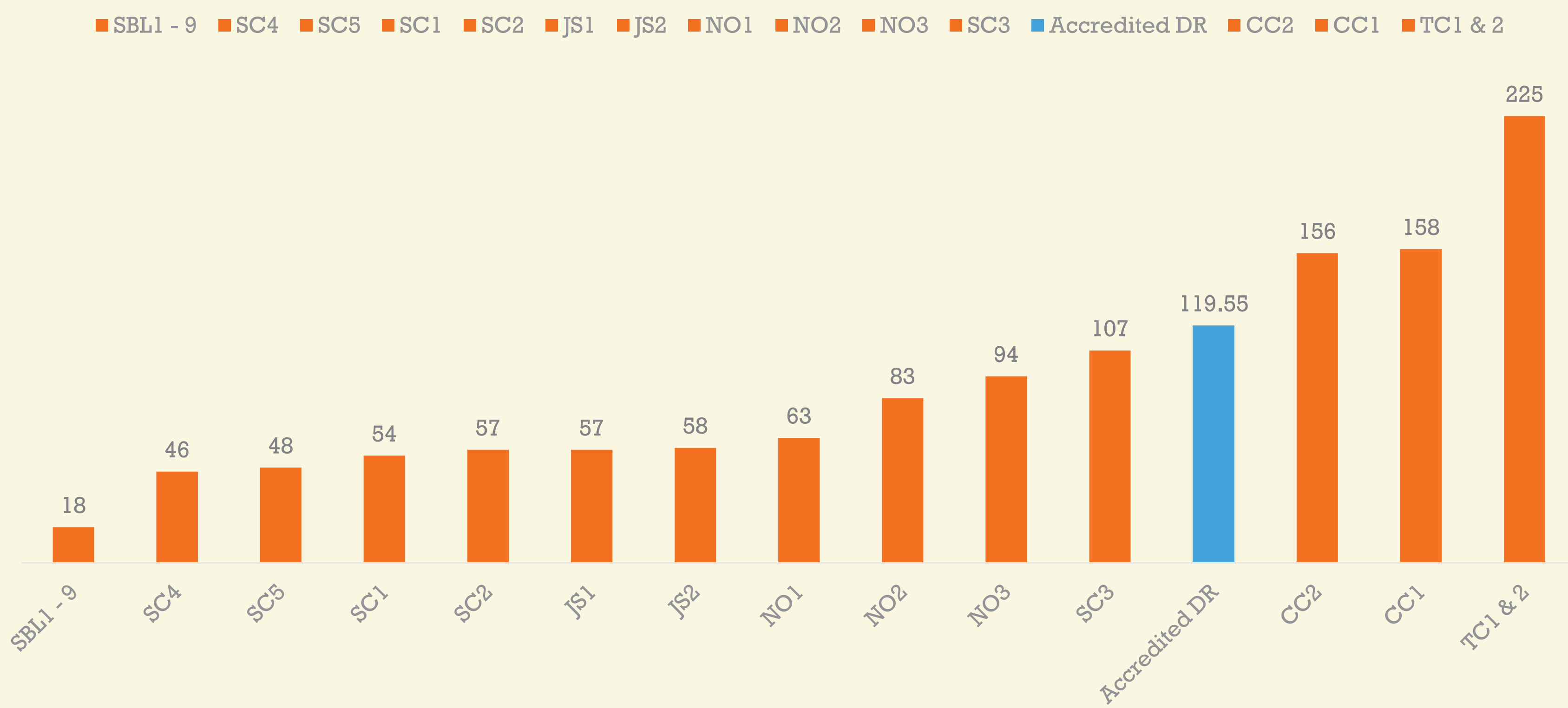
- FlexDemand 100 called (2.04MW)
- FlexDemand Leased called (29.78MW)
- Event 2pm-7pm
- Savings Based on avg LMP pricing: $93,908



NAMEPLATE ACCREDITED DR BY PROGRAM



PEAKERS & ACCREDITED DR



Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

Claim Settlement Report – Hirschman Holdings, LLC

PURPOSE

Report settlement of a claim in excess of $50,000

FACTS

a. In April of 2026 OPPD had a crew in place to replace the overhead service wire at Hirschman Holdings, LLC. The crew completed the work and the following day Hirschman Holdings, LLC called OPPD stating they had damaged equipment and they wanted OPPD to check it. OPPD had a crew respond, and they were able to troubleshoot the problem. They found there had been a power surge throughout the building and the cause was from service wires connected incorrectly. The power surge had caused damage to electronic equipment, the HVAC unit and the main electrical panel. Hirschman Holdings, LLC claimed approximately $77,000 in total damages for the repairs.

b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of $50,000.

c. The District and Hirschman Holdings, LLC have agreed to a settlement in the amount of $75,000.00, without any admission of liability by the District. The parties have entered into written settlement.

RECOMMENDED:

Signed by:
Peter M. Fischer
D927EDF5EB06425...
Peter M. Fischer
Vice President – General Counsel

APPROVED FOR REPORTING TO BOARD:

Signed by:
L. Javier Fernandez
AC399FBCE56247E...
L. Javier Fernandez
President and Chief Executive Officer

Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

Claim Settlement Report – University of Nebraska Omaha (UNO)

PURPOSE

Report settlement of a claim in excess of $50,000

FACTS

a. In November of 2025 OPPD crews bored in new primary and primary duct at UNO. During this bore shot OPPD damaged the water main; however, this damage went unnoticed until March 2026 when UNO found water in a building and began to investigate. The University of Nebraska Omaha claimed approximately $130,000 in total damages for the repairs.

b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of $50,000.

c. The District and the University of Nebraska Omaha have agreed to a settlement in the amount of $129,588.48, without any admission of liability by the District. The parties have entered into written settlement.

RECOMMENDED:	APPROVED FOR REPORTING TO BOARD:
Signed by: Peter M Fischer D927EDF5EB06425...	Signed by: L. Javier Fernandez AC399FDCE56247E...
Peter M. Fischer Vice President – General Counsel	L. Javier Fernandez President and Chief Executive Officer

Omaha Public Power District

Reporting Item

BOARD OF DIRECTORS

August 18, 2026

ITEM

Second Quarter 2026 Financial Report

PURPOSE

Report the quarterly financial results to the Board of Directors

FACTS

a. The second quarter 2026 financial results are attached for review.

b. Retail Revenue for the second quarter 2026 was $393.0 million, which was $22.1 million over budget. Off-system Revenue was $92.3 million, which was $47.2 million over budget. Other Income was $64.7 million, which was $25.6 million over budget.

c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the second quarter 2026 was $188.1 million, which was $23.5 million over budget. Fuel and Purchased Power Expense was $152.9 million, which was $17.5 million over budget. Other Expense was $125.6 million, which was $20.9 million over budget.

d. Operating Income for the second quarter 2026 was $90.7 million, which was $17.1 million over budget.

e. Net Income for the second quarter 2026 was $83.3 million, which was $33.0 million over budget.

RECOMMENDED:

DocuSigned by:
Bradley Underwood
D76A6627FE154F8...

Bradley R. Underwood
Vice President – Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

Signed by:
L. Javier Fernandez
AC399FDCE56247E...

L. Javier Fernandez
President and Chief Executive Officer

Attachment: Quarterly Financial Report (Graphs)

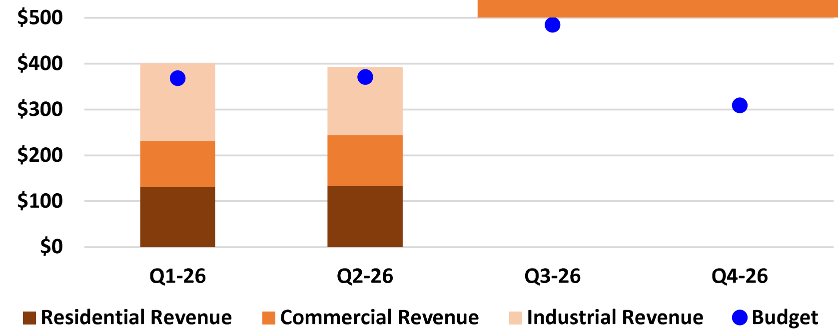
Q2 2026 Results ($ Millions)

//PUBLIC//

Your Energy Partner OPPD Omaha Public Power District

Retail Revenue

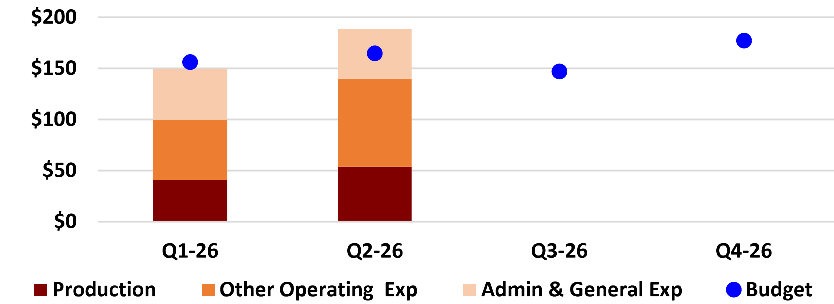
YTD ACTUALS 2026 - $ 793.5
YTD BUDGET 2026 - $ 739.2



O&M Expense

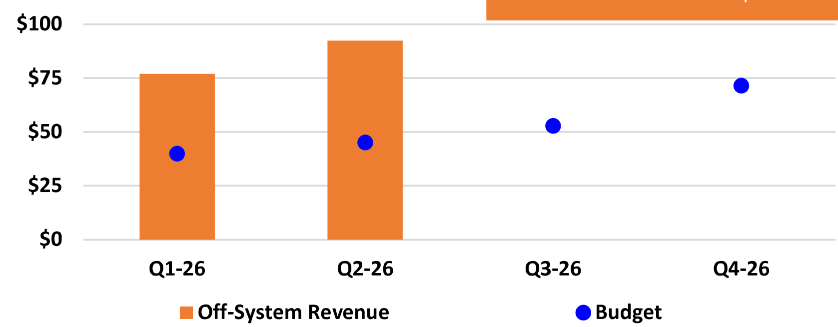
(less Fuel & Purchased Power)

YTD ACTUALS 2026 - $ 337.6
YTD BUDGET 2026 - $ 320.8



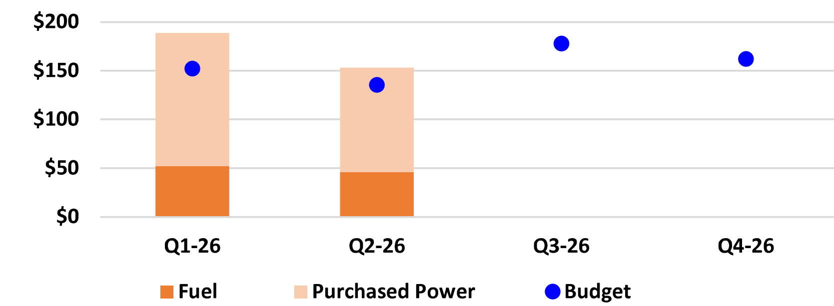
Off-System Revenue

YTD ACTUALS 2026 - $ 169.3
YTD BUDGET 2026 - $ 84.9



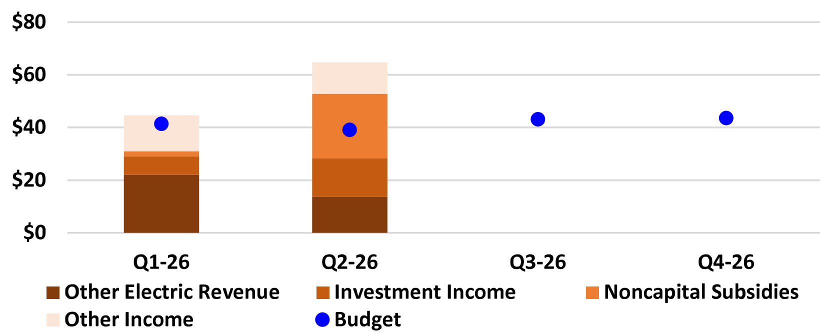
Fuel & Purchased Power

YTD ACTUALS 2026 - $ 341.6
YTD BUDGET 2026 - $ 287.5



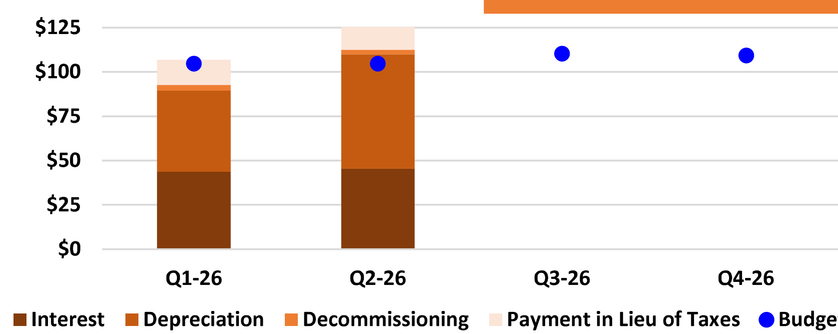
Other Income

YTD ACTUALS 2026 - $ 109.3
YTD BUDGET 2026 - $ 80.5



Other Expense

YTD ACTUALS 2026 - $ 232.5
YTD BUDGET 2026 - $ 209.6



- Favorable - Unfavorable

Unaudited results.

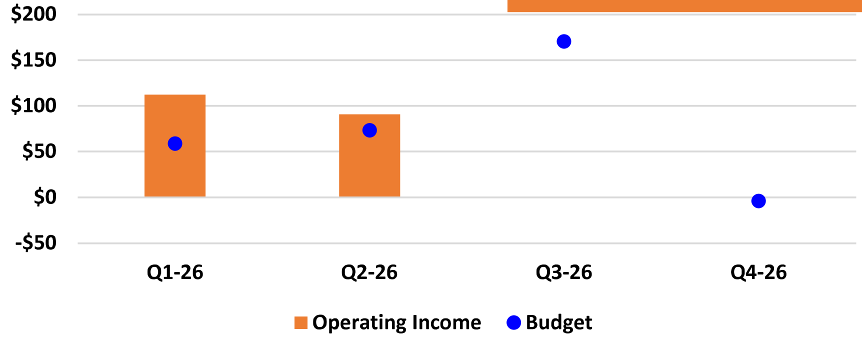
//PUBLIC//

Your Energy Partner® OPPD Omaha Public Power District

Q2 2026 Results ($ Millions)

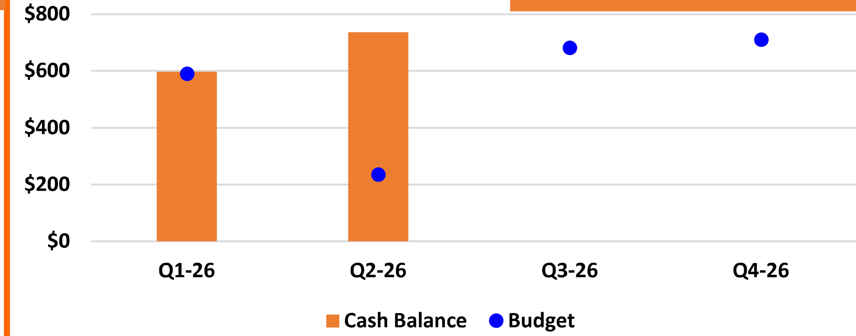
Operating Income

YTD ACTUALS 2026 - $ 203.0
YTD BUDGET 2026 - $ 132.7



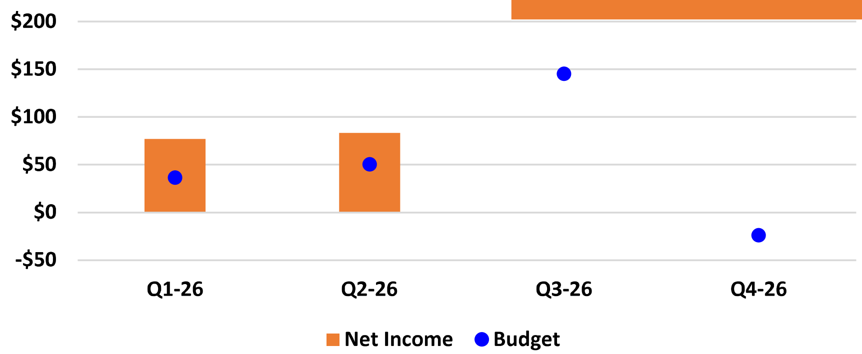
Cash Balance

YTD ACTUALS 2026 - $ 735.8
YTD BUDGET 2026 - $ 234.5



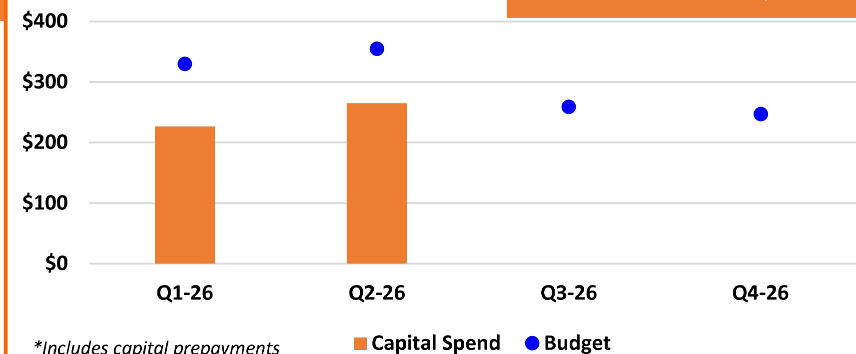
Net Income

YTD ACTUALS 2026 - $ 160.3
YTD BUDGET 2026 - $ 86.7



Capital Spend*

YTD ACTUALS 2026 - $ 491.4
YTD BUDGET 2026 - $ 684.3



**Includes capital prepayments*

SD Impact:

* **SD-2 Rates** -
OPPD's 2024 average retail rate was 14.1% below the West North Central Region average retail rate based on 2024 data from the Energy Information Administration (EIA).

* **SD-3 Access to Credit Markets** -
The 12-month rolling debt service coverage ratio is 2.51 times through June 2026, and is forcasted at 2.0 times at year-end. The District's days of cash on hand is 233 days as of June 30, 2026.

HIGHLIGHTS:

* Retail revenues were over budget YTD by $54.3 million, or 7.3%, primarily due to higher usage by industrial customers. Off-system sales were over budget YTD by $84.4 million, or 99.4%, primarily due to higher than expected congestion hedging revenues, including the ARR/TCR annual settlement, and market prices during winter storm Fern. Other income was over budget by $28.8 million, or 35.8%, primarily due to the recognition of revenue from FEMA for damages from the July 2024 storm and higher than expected renewable energy credit sales.

* O&M expense (less fuel and purchased power) was over budget YTD by $16.8 million, or 5.2%, primarily due to higher distribution expense from the recognition of expense from the July 2024 storm as a result of FEMA's obligation of the storm project. Fuel and purchased power expense was over budget YTD by $54.1 million, or 18.8%, primarily due to increased market prices particularly during winter storm Fern and higher purchase volumes. Other expenses were over budget YTD by $22.9 million, or 10.9%, primarily due to higher interest expense from outstanding debt.

* Operating income of $203.0 million YTD was over budget by $70.3 million and Net Income of $160.3 million YTD was over budget by $73.6 million due to the operating results addressed above.

* Cash was over budget due to a bond issuance in June that was budgeted in July.

* Capital expenditures were under plan YTD by $192.9 million, or 28.2%, primarily due to timing delays on project execution.

- Favorable   - Unfavorable

Unaudited results.

Omaha Public Power District
BOARD OF DIRECTORS

Reporting Item

August 18, 2026

ITEM

Retirement Plan – Second Quarter 2026

PURPOSE

To report the Retirement Plan Fund's Second Quarter 2026 Performance Results

FACTS

a. The Retirement Plan Fund market value at the end of the second quarter was $1.50 billion. This compares to the market value at the beginning of the quarter of $1.38 billion. During the quarter, employee contributions were $5.34 million, and OPPD contributions totaled $17.95 million. Benefit payments totaled $29.75 million, and the investment market value increased (net of expenses) by $126.46 million.

b. As of June 30, 2026, the Retirement Fund asset allocation was 57.9% Equity, 27.7% Fixed Income and 14.4% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.

c. The Retirement Plan Fund sector performance (net of fees) was:

Sector	Market Value	Quarterly Return	Index
Domestic Equity	$472,352,390	14.1%	16.2%
International Equity	$396,740,706	17.6%	15.9%
Domestic Fixed Income	$350,164,868	0.8%	0.9%
Global Fixed Income	$66,241,489	5.6%	4.0%
Private Real Estate	$92,953,403	1.4%	1.5%
Private Credit(1)	$120,633,929	**-0.9%**	—
Total	**$1,499,086,786**	**9.1%**	**8.9%**

(1) Quarterly internal rate of return as of 3-31-2026 (return data not available for most recent quarter).

d. Domestic Equity Composite returned 14.1%. U.S. equities were strong with broader participation beyond major tech names. Small caps outperformed large and mid-caps, and growth led value across all sizes. The International Equity Composite returned 17.6%. Emerging markets outpaced developed and U.S. markets. A slightly stronger dollar modestly constrained returns.

e. The Domestic Fixed Income Composite returned 0.8%. The Global Fixed Income Composite returned 5.6%. International fixed income markets increased during the quarter, reflecting diverging central bank policies, changing inflation expectations, currency movements and robust issuance. Emerging markets outperformed due to higher starting yields.

f. The Real Estate Composite returned 1.4%. The U.S. commercial real estate market continued its gradual recovery. However, the recovery remains highly selective, favoring high-quality assets, supply-constrained markets, and sectors with durable tenant demand. Office fundamentals improved for a fifth consecutive quarter.

RECOMMENDED:

DocuSigned by:
Bradley Underwood
D76A6627FE154F8...

Bradley R. Underwood
Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

Signed by:
L. Javier Fernandez
AC309FDCE56247E...

L. Javier Fernandez
President and Chief Executive Officer

BRU: jap

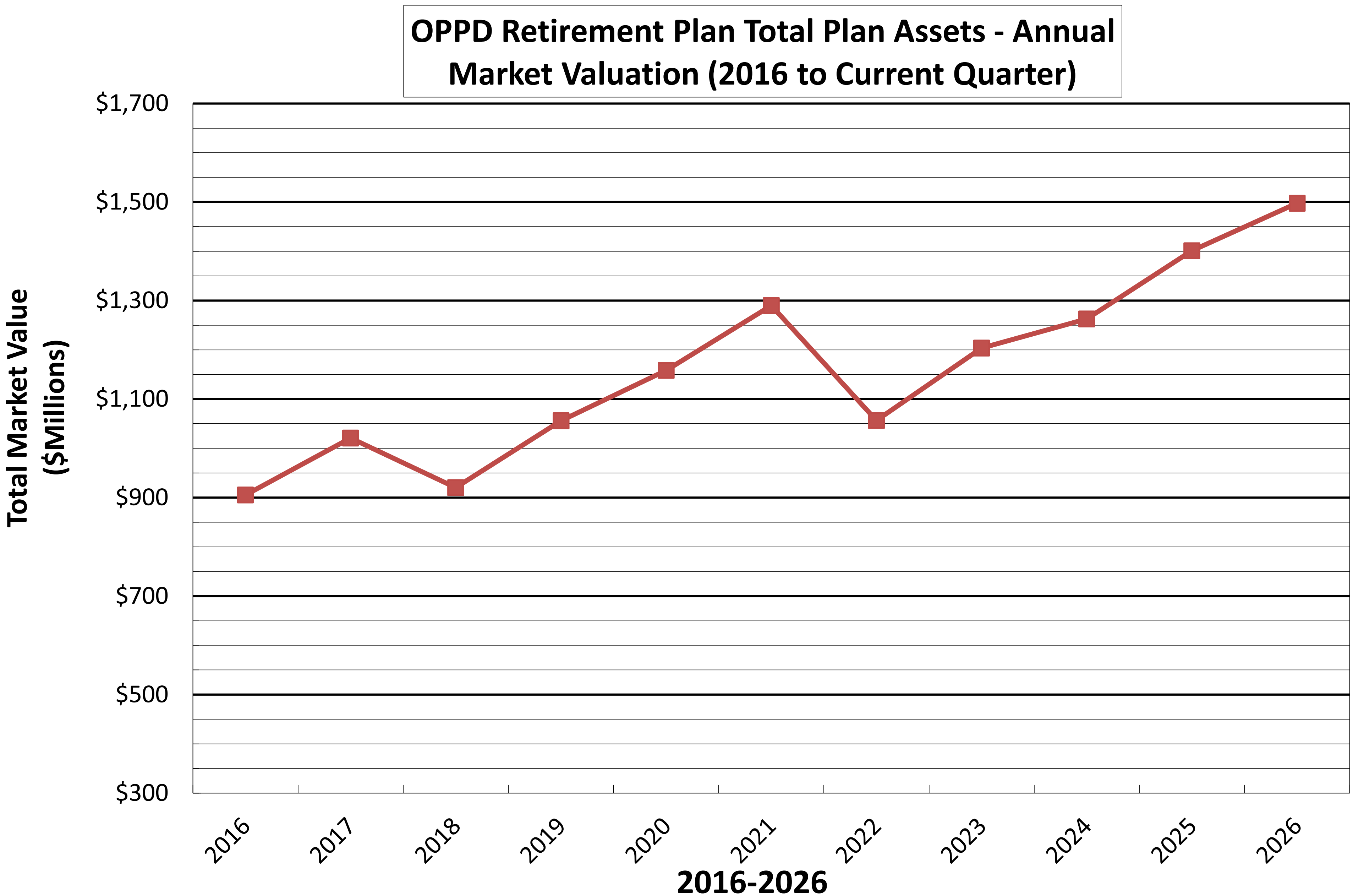
Attachments: Summary of OPPD Retirement Plan Assets
OPPD Retirement Plan Total Assets – Annual Market Valuation Graph
OPPD Retirement Plan Total Assets – Quarterly Market Valuation Graph

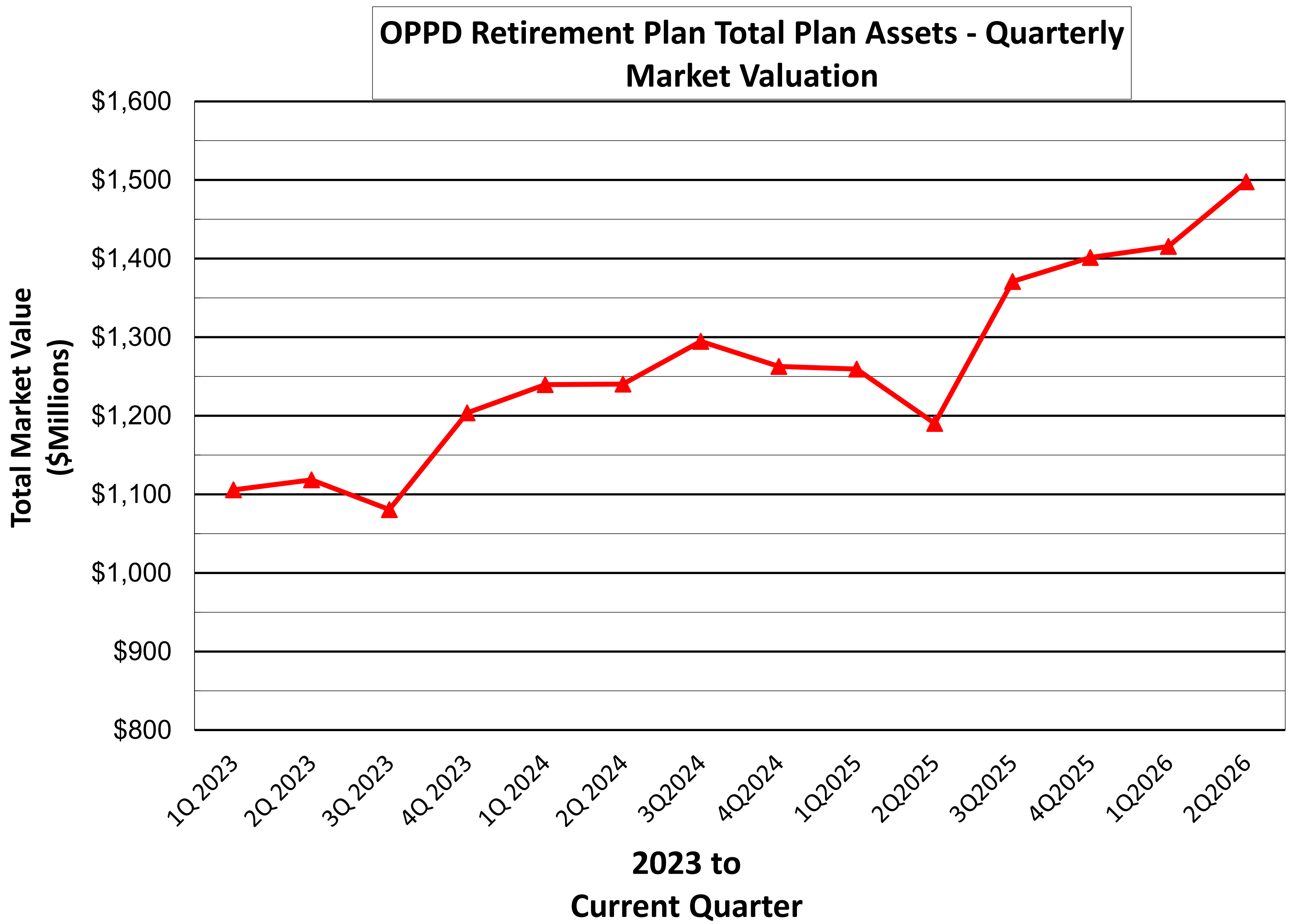
SUMMARY OF OPPD RETIREMENT PLAN ASSETS
AS OF JUNE 30, 2026

Manager Valuations, Distributions and Returns(*)

		FUND TYPE		TOTAL VALUATION	PERCENT OF FUND	NET OF FEES RETURNS QUARTERLY	NET OF FEES RETURNS YEAR-TO-DATE	DIFFERENCE ABOVE/(BELOW) YTD INDEX
EQUITY MANAGERS:								
Domestic Large Capitalization								
	State Street Global Advisors Russell 1000	Index/Core Equity		287,067,541.00	19.1%	15.2%	10.4%	0.1%
Domestic Middle Capitalization								
	Kayne Anderson Rudnick	Core/Growth		78,750,000.00	5.3%	5.0%	1.1%	-16.2%
Domestic Small Capitalization								
	LSV Asset Management	Small Capitalization Value		52,359,226.00	3.5%	15.3%	18.3%	-4.7%
	Frontier Capital Management	Small Capitalization Growth		54,175,623.00	3.6%	22.1%	26.0%	3.8%
International								
	Global Apha Fund	Small Cap. International		50,761,525.00	3.4%	8.6%	-0.1%	-7.7%
	MFS International Equity	International Equity		139,857,228.00	9.3%	7.3%	3.3%	-6.1%
	Acadian Emerging Markets	Emerging Markets		206,121,954.00	13.7%	28.6%	30.1%	6.3%
Subtotal Equity			$	**869,093,097.00**	**57.9%**			
FIXED INCOME MANAGERS:								
Domestic Bonds								
	JP Morgan Investment Management	Investment Grade/Core		82,681,691.00	5.5%	0.6%	0.6%	-0.1%
	Mackay Shields	Investment Grade/Core		46,782,107.00	3.1%	2.1%	1.9%	-0.1%
	Reams Asset Management Company	Investment Grade/Core		86,878,485.00	5.8%	0.9%	1.1%	0.4%
	State Street Global Advisors - Bond Market Index	Investment Grade Index/Core		94,538,358.00	6.3%	0.7%	0.7%	0.1%
	State Street Global Advisors - TIPS Index	Investment Grade Index/TIPS		30,631,862.00	2.0%	0.9%	1.2%	0.0%
International Bonds								
	Stone Harbor Investment Partners L.P.	Emerging Markets		66,241,489.00	4.4%	5.6%	4.7%	1.9%
Cash								
	Trustee Cash Management Account	Cash & Cash Equivalents		8,652,365.00	0.6%	0.8%	1.6%	-0.1%
Subtotal Fixed Income			$	**416,406,357.00**	**27.7%**			
ALTERNATIVE ASSETS MANAGERS								
	Harrison Street Real Estate Capital	Private Real Estate		48,669,473.00	3.2%	1.3%	1.9%	-0.8%
	PGIM Real Estate	Private Real Estate		44,283,930.00	3.0%	1.5%	2.7%	0.0%
	Corbin II[(2)]	Private Credit [(1)]		21,160,471.00	1.4%	NA	NA	NA
	Corbin III[(2)]	Private Credit [(1)]		2,000,000.00	0.1%	NA	NA	NA
	Neuberger Berman IV[(2)]	Private Credit [(1)]		81,864,170.00	5.5%	NA	NA	NA
	Neuberger Berman V[(2)]	Private Credit [(1)]		15,609,288.00	1.2%	NA	NA	NA
Subtotal Alternative Assets			$	**213,587,332.00**	**14.4%**			
TOTAL			$	**1,499,086,786.00**	**100.0%**	9.1%	7.6%	-0.6%
Asset Allocation								
EQUITY ALLOCATION			$	869,093,097.00	57.9%			
FIXED INCOME ALLOCATION			$	416,406,357.00	27.7%			
ALTERNATIVE ASSETS ALLOCATION			$	213,587,332.00	14.4%			
			$	**1,499,086,786.00**	**100.0%**			

(*) Preliminary Data as of this report.
(1) Private Credit Managers have not reported 6-30-2026 return data as of this reporting.
(2) Multiple Neuberger Berman and Corbin Funds are being used to maintain asset allocation targets.


OPPD Retirement Plan Total Plan Assets - Annual Market Valuation (2016 to Current Quarter)
Total Market Value ($Millions)
$1,700
$1,500
$1,300
$1,100
$900
$700
$500
$300
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2016-2026


OPPD Retirement Plan Total Plan Assets - Quarterly Market Valuation
Total Market Value ($Millions)
$1,600
$1,500
$1,400
$1,300
$1,200
$1,100
$1,000
$900
$800
1Q 2023
2Q 2023
3Q 2023
4Q 2023
1Q 2024
2Q 2024
3Q2024
4Q2024
1Q2025
2Q2025
3Q2025
4Q2025
1Q2026
2Q2026
2023 to Current Quarter

Omaha Public Power District
BOARD OF DIRECTORS

Agenda

OPPD BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, August 20 at 5:00 P.M.

Conducted in person at the Omaha Douglas Civic Center, 1819 Farnam Street, 2nd Floor Legislative Chamber, Omaha, NE 68183
Public may attend in person at the Omaha Douglas Civic Center or remotely by going to www.oppd.com/BoardAgenda to access the Webex meeting link and view materials.

Preliminary Items

1. Chair Opening Statement
2. Safety Briefing
3. Guidelines for Participation
4. Roll Call
5. Announcement regarding public notice of meeting

Board Consent Action Items

6. Approval of the May and June 2026 Financial Reports, June 2026 Meeting Minutes, and August 20, 2026 Agenda

Board Discussion Action Items

TBD

Other Items

7. President's Report
8. Opportunity for comment on other items of District business
9. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.