



*Spurgeon/Purnell*

**RESOLUTION NO. 6726**

***WHEREAS***, the Board of Directors of the Omaha Public Power District is required by law to establish the compensation of the District's corporate officers; and

***WHEREAS***, the Board of Directors of the Omaha Public Power District is opting to review and adjust compensation for corporate officers effective June 1st of 2025 and for each subsequent year until the methodology is reviewed and changed.

***NOW, THEREFORE, BE IT RESOLVED*** by the Board of Directors of the Omaha Public Power District that the compensation adjustment for the President and Chief Executive Officer L. Javier Fernandez, as set forth on Exhibit A attached hereto, is hereby approved.

**EXHIBIT A**  
**OMAHA PUBLIC POWER DISTRICT**  
**SALARY ACTION FOR CORPORATE OFFICER**  
**APPROVAL DATE: August 21, 2025**

<u>Officer</u>	<u>Present Salary</u>	<u>% of Midpoint (Present)</u>	<u>Merit Change</u>	<u>Proposed Salary</u>	<u>% of Midpoint (Proposed)</u>	<u>Effective Date</u>
<b>L. Javier Fernandez</b> President & CEO	\$856,780	90.3%	4.25%	\$893,193	94.1%	June 1, 2025



**BOARD OF DIRECTORS**

August 19, 2025

# Action Item

ITEM

Compensation Adjustment for Corporate Officer

PURPOSE

Approve compensation adjustment for the following corporate officer:

- L. Javier Fernandez, President & CEO

FACTS

- a) Compensation adjustments for corporate officers are approved by the Board of Directors on an annual basis.
- b) The compensation adjustment recommended is identified on Exhibit A for the above-named corporate officer.
- c) The adjustment for the above corporate officer is effective as identified on Exhibit A.

ACTION

Board approval of the compensation adjustment for the President & CEO, as shown on Exhibit A.

RECOMMENDED:

  
\_\_\_\_\_  
Mary Spurgeon  
Governance Committee Chairperson

APPROVED:

  
\_\_\_\_\_  
Matt Core  
Chairperson- Board of Directors

Attachments: Exhibit A  
Resolution