



Spurgeon/Focht

RESOLUTION NO. 6695

WHEREAS, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-1: Strategic Foundation on an annual basis. The Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Omaha Public Power District hereby accepts the SD-1: Strategic Foundation Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Exhibit A

Monitoring Report SD-1: Strategic Foundation Governance Committee March 18, 2025

Scott M. Focht

Vice President – Corporate Strategy & Governance



SD-1: Strategic Foundation

Mission: OPPD’s mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

Vision: OPPD’s vision is “Leading the Way We Power the Future.”

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD’s leadership to achieve these goals

Values:

- We have a PASSION to serve.
- We HONOR our community.
- We CARE about each other.

The Board of Directors of Omaha Public Power District accepted the Monitoring Reports...and found OPPD to be sufficiently in compliance with the policies as stated.

Strategic Direction Policy	Monitoring Report		Policy Updated
	Resolution	Date	
SD-2: Rates	6653	06/20/24	12/15/22
SD-3: Access to Credit Markets	6649	05/16/24	07/16/15
SD-5: Customer Satisfaction	6641	04/18/24	05/18/23
SD-7: Environmental Stewardship	6668	10/17/24	10/17/24
SD-8: Employee Relations	6675	12/19/24	11/14/19
SD-9: Integrated System Planning	6662	09/19/24	08/17/23
SD-10: Ethics	6658	09/19/24	10/13/16
SD-11: Economic Development	6672	11/21/24	05/18/23
SD-12: Security and Information Management	6670	11/21/24	03/21/24
SD-13: Stakeholder Outreach and Engagement	6667	10/17/24	05/18/23
SD-14: Retirement Plan Funding	6640	04/18/24	10/15/15
SD-15: Enterprise Risk Management	6648	05/16/24	04/21/22

Note: The Board accepted SD-1 Strategic Foundation monitoring report on 03/21/24 (Resolution 6634), finding OPPD to be sufficiently in compliance.

The Board of Directors of Omaha Public Power District accepted the Monitoring Report...and found OPPD is taking reasonable and appropriate measures to comply with the policies as stated.

Strategic Direction Policy	Monitoring Report		Policy Updated
	Resolution	Date	
SD-4: Reliability	6642	04/18/24	12/21/23
SD-6: Safety	6690	02/20/25	01/11/18

OPPD Corporate Scorecard: Year-End 2024

■ On YE Target - projected to or has achieved target by year-end.
■ Slightly Below YE Target – deviating from target
■ Significantly Below YE Target – underperforming/underperformed

Our Strategic Foundation (SD-1)

Mission: To provide affordable, reliable and environmentally sensitive energy services to our customers.

Vision: “Leading the Way We Power the Future”

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD’s leadership to achieve these goals.

Core Values

- We have a PASSION to serve
- We HONOR our community
- We CARE about each other

Board Strategic Direction Policies, Targets & Performance					
Measure		2022	2023	2024	Strat Goal
SD-2: Rates • <i>Rates % below regional average</i>		9.3%*	16.2%^	12.2%^	10.0%
SD-3: Access to Credit Markets • <i>Debt Coverage Ratio</i>		2.0	2.0	1.91	2.0
SD-4: Reliability (SAIDI) • <i>System Average Interruption Duration Index</i>		63.6	58.1	75.1	< 90
SD-4: Reliability (SAIFI) • <i>System Average Interruption Frequency Index</i>		0.56	0.45	0.57	< 0.9
SD-4: Reliability (EFOR) • <i>Equivalent Forced Outage Rate</i>		12.5	16.1	12.6	< 8.0
SD-5: Customer Satisfaction • <i>Overall Satisfaction</i>	Residential	Second Quartile 739	First Quartile Residential 731	First Quartile Residential 730	Top Quartile
	Business	Fourth Quartile 732	First Quartile Business 799	Second Quartile Business 763	
SD-6: Safety (DART) • <i>Days Away, Restricted or Transferred</i>		0.62	0.52	0.97	< 0.50
SD-6: Safety (PVIR) • <i>Preventable Vehicle Incident Rate</i>		3.59	2.74	1.67	< 4.00
SD-8: Employee Relations • <i>Overall Employee Engagement**</i>		70.3%	75.9%	75.8%	Top Quartile
Environmental Stewardship (SD-7)***, Integrated System Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Mgmt (SD-15)					

*Effective in 2023, metric changed to 10% below regional average defined by 7 states in the North Central Region including Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, and South Dakota. All comparative years have been retrospectively revised to reflect the new regional comparison.

** Metric should be used (at least) through 2024

*** By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD’s 2013 benchmark of 3,960,179 tons at the station

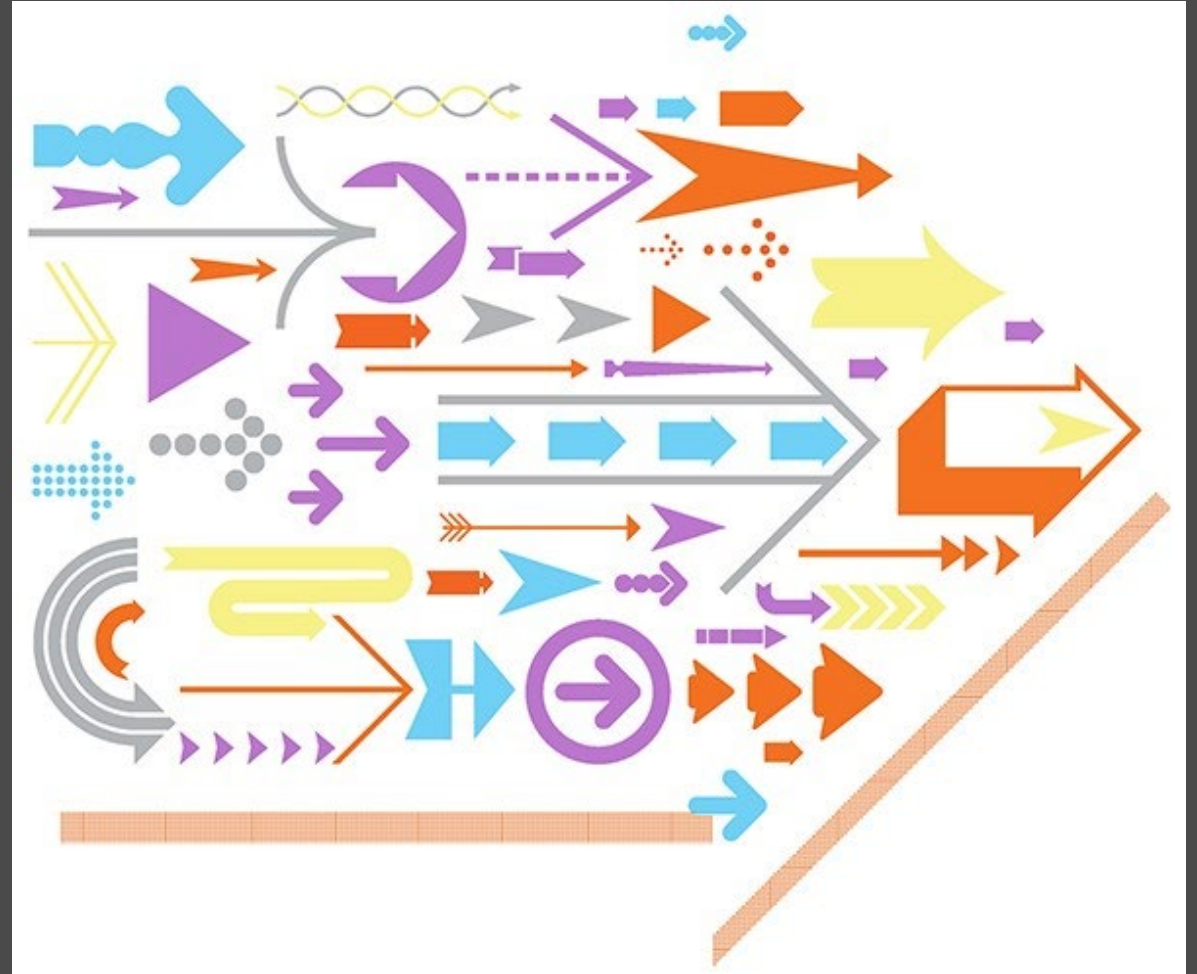
^ Excludes Rate 261M customers

Recommendation

The Governance Committee has reviewed and accepted this Monitoring Report for *SD-1: Strategic Foundation* and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-1.

Any reflections on

**what has been
accomplished, challenges
and/or strategic
implications?**





Omaha Public Power District
BOARD OF DIRECTORS

Action Item

March 18, 2025

ITEM

SD-1: Strategic Foundation Monitoring Report

PURPOSE

To ensure full board review, discussion and acceptance of the SD-1: Strategic Foundation Monitoring Report.


FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-1: Strategic Foundation.
- d. The Governance Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION


The Governance Committee recommends Board approval of the SD-1: Strategic Foundation Monitoring Report.

RECOMMENDED:

Signed by:


 Scott M. Focht
 Vice President – Corporate Strategy and Governance

APPROVED FOR BOARD CONSIDERATION:

Signed by:


 L. Javier Fernandez
 President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report
Resolution