



## **OPPDU BOARD OF DIRECTORS**

### **BOARD MEETING MINUTES**

**February 20, 2025**

The regular meeting of the Board of Directors of the Omaha Public Power District ("OPPDU" or "District") was held on Thursday, February 20 at 5:00 p.m. at the Omaha Douglas Civic Center, 1819 Farnam Street, 2<sup>nd</sup> Floor Legislative Chamber, Omaha, Nebraska and via WebEx audio and video conference.

Present in person at the Civic Center were Directors M. J. Cavanaugh, M. R. Core, S. E. Howard, J. L. Hudson, C. C. Moody, M. G. Spurgeon and E. H. Williams. A. E. Bogner was absent. Also present in person were L. J. Fernandez, President and Chief Executive Officer, Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District, E. H. Lane, Sr. Board Operations Specialist, and other members of the OPPDU Board meeting logistics support staff. Chair M. R. Core presided, and E. H. Lane recorded the minutes. Members of the executive leadership team present in person included J. M. Bishop, C. V. Fleener, S. M. Focht, G. M. Langel, T. D. McAreavey, and B. A. Underwood.

#### ***Board Agenda Item 1: Chair Opening Statement***

Chair Core gave a brief opening statement, including reminders for using the WebEx audio and video conferencing platform.

#### ***Board Agenda Item 2: Safety Briefing***

R. D. Bland, Manager, Shift Security Advisor, provided physical safety reminders. L. J. Fernandez, President and CEO, provided psychological safety reminders, including current safety focus reminders about: (i) Personal Protective Equipment (PPE); (ii) Heart Health Month; and (iii) Pre-Job Briefs.

#### ***Board Agenda Item 3: Guidelines for Participation***

Chair Core then presented the guidelines for the conduct of the meeting and instructions on the public comment process in the room and using WebEx audio and video conferencing features.

#### ***Board Agenda Item 4: Roll Call***

Ms. Lane took roll call of the Board. All members were present in person, except A. E. Bogner who was absent.

#### ***Board Agenda Item 5: Announcement regarding public notice of meeting***

Ms. Lane read the following:

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*“Notice of the time and place of this meeting was publicized by notifying the area news media; by publicizing same in the Omaha World Herald, OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by e-mailing such notice to each of the District’s Directors on February 20, 2025.*

*A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District’s Corporate Secretary.*

*Additionally, a copy of the Open Meetings Act is available for inspection on oppd.com and in this meeting room.”*

**Board Consent Action Items:**

6. Approval of the January 2025 Meeting Minutes, and the February 20, 2025 Agenda
7. Standing Committee Annual Charter Reviews – Resolution No. 6689
8. SD-6: Safety Monitoring Report – Resolution No. 6690
9. RFP 6179 - SC1 & 2 Exhaust Stack Replacement Contract – Resolution No. 6691

It was moved and seconded that the Board approve the consent action items.

Chair Core noted the Board discussed the action items during the All Committees meeting held on Tuesday, February 18.

Chair Core then asked for public comment. There were no comments from the public in attendance at the meeting.

Chair Core then asked for public comment on WebEx. There were no comments.

Thereafter, the vote was recorded as follows: Bogner – Absent; Cavanaugh – Yes; Core – Yes; Howard – Yes; Hudson – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes. The motion carried (7-0).

***Board Agenda Item 10: President’s Report***

President Fernandez next presented the following information:

- December 2025 Baseload Generation
- December 2025 Balancing Generation
- December 2025 Renewables
- OPPD Recognized for Mutual Aid Support
- Heat the Streets Run & Walk for Warmth
- In Memoriam – Duane Wilson

***Board Agenda Item 11: Opportunity for comment on other items of District Business***

Chair Core asked for comments from the public in the room on other items of District business. There was one comment.

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David Begley, 4611 S. 96<sup>th</sup> Street, Omaha, provided comments on renewable energy and presented materials which are attached to the minutes.

Chair Core asked for comments from members of the public on WebEx. There was one comment.

John Pollack, 1412 N. 35<sup>th</sup> Street, Omaha, provided a weather update.

There were no additional comments from the public in attendance at the meeting or via WebEx.

There being no further business, the meeting adjourned at 5:21 p.m.

Signed by:  
*S. M. Focht*  
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S. M. Focht  
Vice President – Corporate Strategy &  
Governance and Assistant Secretary

DocuSigned by:  
*Erin H. Lane*  
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E. H. Lane  
Sr. Board Operations Specialist

“We also learned that the economic development equation of yesterday does not necessarily work like it used to. In the past, we were able to leverage our abundant land, **low energy prices**, and low-wage environment to drive new to market business here. **Today, energy generation has limitations....**” Heath Mello, *Nebraska Examiner*, February 5, 2025

Why is Omaha’s energy generation limited?  
Why is OPPD’s supply constrained?

**Because of OPPD’s SD-7 (net zero policy).**

OPPD could drive economic growth in Omaha, but OPPD’s policy is a drag on the Omaha economy. **Failure!**

Prepared and submitted by OPPD customer-owner David D. Begley, 4611 South 96<sup>th</sup> Street, Omaha, NE.

2023 Power purchased as % of total revenue	
AES Indiana	10%
NPPD	17%
OPPD	23%

Conclusion. OPPD is giving away its competitive advantage of its no-profit motive and enriching private companies such as Bluestem Energy and NextEra to the detriment of OPPD's customer-owners. Breach of statutory duty and mission.

# The Fantasy

“A few executive orders aren’t going to stop our climate progress.” Guest on NPR, February 1, 2025

Executive Order of the President, January 20, 2025.

*(6)(f) Within 30 days of the date of this order, the Administrator of the EPA, in collaboration with the heads of any other relevant agencies, shall submit joint recommendations to the Director of OMB on the legality and continuing applicability of the Administrator's findings, "Endangerment and Cause or Contribute Findings for Greenhouse Gases Under Section 202(a) of the Clean Air Act," Final Rule, 74 FR 66496 (December 15, 2009).*

The endangerment finding of the EPA was that carbon dioxide was a danger to human life.

But the science shows that it isn't.

Once the 74 FR 66496 (2009) is repealed, then *Massachusetts v. EPA*, 548 U.S. 487 (2007) will be overruled.

The "scientific" undermining of whole climate-industrial regime will be gone and the Era of Green Energy will be over.



## QUESTION

Will the OPPD Board work as dead-enders of the climate-industrial complex?

OR

Will the OPPD Board get ahead of the curve, repeal SD-7 (net zero goals) and the Near Term Generation goal of 1,000 to 1,500 MW of wind and solar?



January 21, 2025

# Announcing The Stargate Project



How much in NE?

The Stargate Project is a new company which intends to invest \$500 billion over the next four years building new AI infrastructure for OpenAI in the United States. We will begin deploying \$100 billion immediately. This infrastructure will secure American

OpenAI



industrialization of the United States but also provide a strategic capability to protect the national security of America and its allies.

The initial equity funders in Stargate are SoftBank, OpenAI, Oracle, and MGX. SoftBank and OpenAI are the lead partners for Stargate, with SoftBank having financial responsibility and OpenAI having operational responsibility. Masayoshi Son will be the chairman.

Arm, Microsoft, NVIDIA, Oracle, and OpenAI are the key initial technology partners. The buildout is currently underway, starting in Texas, and we are evaluating potential sites across the country for more campuses as we finalize definitive agreements.

As part of Stargate, Oracle, NVIDIA, and OpenAI will closely collaborate to build and operate this computing system. This builds on a deep collaboration between OpenAI and NVIDIA going back to 2016 and a newer partnership between OpenAI and Oracle.

This also builds on the existing OpenAI partnership with Microsoft. OpenAI will continue to increase its consumption of Azure as OpenAI continues its work with Microsoft with this additional compute to train leading models and deliver great products and services.

All of us look forward to continuing to build and develop AI—and in particular AGI—for the benefit of all of humanity. We believe that this new step is critical on the path, and will enable creative people to figure out how to use AI to elevate humanity.

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We want to connect with firms **across the built data center infrastructure landscape**, from power and land to construction to equipment, and everything in between.

Announcements

OpenAI



Authors