



Agenda

**OPPD Board of Directors – All Committees Meeting
Tuesday, August 13, 2024**

CLOSED SESSION – 9:00 A. M. – PUBLIC SESSION 10:00 A.M.

Conducted in person at BCBS, Aksarben Conference Room and virtually via WebEx audio/video conference. Public may attend remotely by going to www.oppd.com/CommitteeAgenda to access the WebEx meeting link or the public may watch the WebEx at BCBS, 1919 Aksarben Dr –Wahoo Room Omaha, NE, which will be set up as a physical location to view the WebEx.

	TOPIC	TYPE	PRESENTER	TIME*	
1.	Chair Opening Statement		Williams	9:00	A.M.
2.	Closed Session			9:05	A.M.
	CEO Growth and Effectiveness Update	Discussion	Williams	45	min
	<i>Break – Open WebEx to Allow Public to Join</i>			9:50	A.M.
3.	Public Session – Chair Opening Statement		Williams	10:00	A.M.
4.	Safety Briefing		Fernandez	10:05	A.M.
5.	July 31 Storm Response and Update		Fernandez	10:10	A.M.
6.	Governance Committee			10:40	A.M.
	Governance Chair Report (08/06/24)	Reporting	Bogner	5	min
7.	Finance Committee			10:45	A.M.
	Finance Chair Report (08/02/24)	Reporting	Spurgeon	5	min
	Claim Settlement in Excess of \$50,000 – 2121 N. 117 th , 11248 John Galt Blvd, and Personal Injury Claim	Reporting	Focht	5	min
	Annual Report of the Interest Rate on Customer Security Deposits	Reporting	Bishop	5	min
	Second Quarter Financial Report	Reporting	Bishop	15	min
	Second Quarter Retirement Fund Report	Reporting	Bishop	5	min
	2024 A and B Bond Issuance	Reporting	Bishop	10	min
	<i>Break for Lunch</i>			11:30	A.M.
8.	Customer & Public Engagement Committee			12:10	P.M.
	C & PE Chair Report (08/05/24)	Reporting	Howard	5	min
	Legislative and Regulatory Update	Reporting	Olson	10	min
	Development Improvement Update	Reporting	McAreavey	10	min
	Product and Services Update	Reporting	McAreavey	10	min
	CO2 Power Plant Rule Discussion	Reporting	Fleener	10	min
9.	System Management & Nuclear Oversight Cmte			12:55	P.M.
	SM & NO Chair Report (07/15/24, 07/26/24 & 07/31/24)	Reporting	Moody	5	min
	Nuclear Oversight Committee Quarterly Report	Reporting	Via	5	min
	Advance Metering Infrastructure (AMI) Program Update	Reporting	Underwood	15	min
	Southwest Power Pool Policy Update	Reporting	Underwood	20	min
	Fall 2024 Transmission Construction	Action	Via	5	min
10.	Other Business			1:45	P.M.
	Confirmation of Board Meeting Agenda	Action	Williams	5	min
	Review of Board Work Plan	Discussion	Williams	5	min
	Opportunity for Public Comment on Items of District Business	Public Comment			

* All times and duration are estimates. Please use the link below to find board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.

Physical Safety



Feeling ill?



Locate AED's, exits
and first aid



Environmental
hazards



Identify help



Active threat

Psychological Safety



Respect



Healthy conflict



Multiple
perspectives



Trust



Culture of
curiosity

CyberSecurity

See something, say something – the sooner the better • Identify unknown phone number(s) or person(s) in virtual meetings



Central Station: 531-226-3700 for an emergency
Safety: 531-226-7233 (SAFE) to report a safety issue
OPPD Service Desk: 531-226-3848
Huddle Space Security: 402-982-8200

Your Energy Partner®
OPPD
Omaha Public Power District

Safety Focus for August

1. Back to School.

Watch out for the hazards that come along with school starting up again. Vehicle and pedestrian traffic will increase, and more inexperienced drivers will be on the road. Practice patience and good defensive driving.

2. Human Performance Tool Use.

Pre-job briefs, Tailgates, 3-part Communication and other tools are available to help prevent errors during our work. Discuss and practice these tools on a regular basis to help integrate them into our processes and culture.

3. Personal Protective Equipment.

While human performance tools are great ways to help prevent error, events still can occur. Proper PPE use is essential in our industry.



Pre-Committee Agenda

GOVERNANCE PRE-COMMITTEE MEETING
 WEBEX VIDEOCONFERENCE
 August 6, 2024, 8:00 – 9:00 A.M.

1. Safety Briefing (Purnell – 2 min)
2. Prior Month Pre-Committee Action Items (DeSeure – 1 min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. CEO Growth & Effectiveness Update (Purnell – 5 min)
 - a. Objective: Answer any committee member questions in preparation for All Committee closed session.
4. 2024 Board Workshop (Focht – 10 min)
 - a. Objective: Review final draft agenda
5. Audit Committee Charter (Focht – 10 min)
 - a. Objective: Understand initial thoughts on potential changes to Audit Committee Charter
6. DRAFT Emergency President and CEO Succession Plan (Focht/Purnell – 15 min)
 - a. Objective: Obtain feedback on draft plan
7. Governance Committee Planning Calendar (Focht/Purnell – 5 min)
 - a. Objective: Review and confirm items on the Planning Calendar.
8. Board Work Plan – Governance Committee Items (Focht – 2 min)
 - a. Objective: Review current board work plan and discuss status updates.
9. Summary of Meeting (2 min)
 - a. Objective: Summarize action items from committee discussion

ALL COMMITTEES – August 13, 2024

GOVERNANCE COMMITTEE	TYPE	PRESENTER	TIME	MINS
Governance Pre-Committee (08/06/2024)	Reporting	Bogner	5	min
CEO Growth and Effectiveness Update (CLOSED SESSION)	Discussion (Closed)	Purnell	60	min



Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING
VIDEOCONFERENCE
August 2, 2024 8:00 – 9:15 AM

- 1) Safety Briefing (de la Torre – 3 min)
 - a) Promote awareness of current safety focus.
- 2) Prior Month Pre-Committee Action Items (Bishop – 2 min)
 - a) Objective: Review and confirm prior pre-committee action items have been completed.
- 3) Claim Settlement Report (Focht –5 min)
 - a) Objective: Report settlement of a claim in excess of \$50,000
- 4) Annual Report of the Interest Rate on Customer Security Deposits (Bishop - 5 min)
 - a) Objective: Briefly present and answer questions on the report
- 5) Second Quarter Retirement Fund Report (Bishop – 5 min)
 - a) Objective: Answer questions on the report of OPPD's retirement fund results for the two quarters ended June 30, 2024.
- 6) 2024 A and B Bond Issuance (Bishop – 10 min)
 - a) Objective: Provide an update on the bond issuance pricing
- 7) Second Quarter Financial Report (Bishop –15 min)
 - a) Objective: Briefly present and answer questions on the report of OPPD's financial results for the two quarters ended June 30, 2024.
- 8) New Generation Project Updates (Via – 20 min)
 - a) Objective: Provide status updates on Standing Bear Lake Station and Turtle Creek Station projects.
- 9) Board Work Plan – Finance Committee Items (5 min)
 - a) Objective: Committee members to review and confirm items on the Board Work Plan.
- 10) Summary of Meeting (de la Torre - 2 min)
 - a) Objective: Summarize action items from committee discussion.



Reporting Item

August 13, 2024

ITEM

Claim Settlement Report

PURPOSE

Report settlement of a claim in excess of \$50,000

FACTS

- a. During reconstruction of the District's transmission Line 25 (120th Blondo to 123rd Pacific), a District contractor damaged North Park Caprocq LLC's asphalt parking lot located at 2121 N 117th, Omaha, Nebraska. Said parking lot was utilized for equipment, materials and machinery over the course of six months. Three bids were requested to repair the damaged asphalt.
- b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of \$50,000.
- c. The District and North Park Caprocq LLC have agreed to a settlement for the lowest bid in the amount of \$156,678, without any admission of liability by the District. The parties have entered into written settlement.

RECOMMENDED:

DocuSigned by:
Scott M. Focht
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Scott M. Focht
Vice President – Corporate Strategy and Governance

SMF:lsh

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:
L. Javier Fernandez
AC399FDCE56247E...

L. Javier Fernandez
President and Chief Executive Officer



Reporting Item

August 13, 2024

ITEM

Claim Settlement Report

PURPOSE

Report settlement of a claim in excess of \$50,000

FACTS

- a. On November 28, 2023, a District crew damaged Cox Communication fiber cables at or near 11248 John Galt Boulevard, Omaha, Nebraska. The damage location occurred outside the scope requested on the dig ticket. Cox Communication claimed approximately \$80,000 in total damages.
- b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of \$50,000.
- c. The District and Cox Communications have agreed to a settlement in the amount of \$63,000, without any admission of liability by the District. The parties have entered into written settlement.

RECOMMENDED:

DocuSigned by:
Scott M. Focht
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Scott M. Focht
Vice President – Corporate Strategy and Governance

SMF:lsh

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:
L. Javier Fernandez
AC399EDCE6A247E...

L. Javier Fernandez
President and Chief Executive Officer



BOARD OF DIRECTORS

Reporting Item

August 13, 2024

ITEM

Claim Settlement Report

PURPOSE

Report settlement of a claim in excess of \$50,000

FACTS

- a. On July 6, 2023, Ariel Lamas sustained personal injuries after making contact with an unmarked streetlight cable. Mr. Lamas retained legal counsel. Mr. Lamas incurred over \$65,000 in expenses for medical treatments. The District received notice of a workers compensation lien for the same amount. Demand received for \$100,000.
- b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of \$50,000.
- c. The District and Mr. Lamas have agreed to a settlement for \$55,000 without any admission of liability by the District and full release of the workers compensation lien. The parties have entered into written settlement.

RECOMMENDED:

DocuSigned by:

Scott M. Focht

Scott M. Focht

Vice President – Corporate Strategy and Governance

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer

SMF:Ish



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Annual Report of the Interest Rate on the Customer Security Deposits

PURPOSE

Review the formula for calculating the interest and report the current year's rate

FACTS

- a. The District sets the interest rate to be paid on Customer Security Deposits on an annual basis. The current interest rate of 2.25% has been in effect since September 1, 2023.
- b. The interest rate is based on paying customers 90% of the one-year average earnings on these deposits rounded to the nearest quarter percent.
- c. Applying the most current actual earnings rate to the approved formula provides an interest rate of 3.50%.
- d. An annual interest rate of 3.50% will be applied to Customer Security Deposits beginning September 1, 2024.

RECOMMENDED:

APPROVED FOR REPORTING TO THE BOARD:

DocuSigned by:

Jeff Bishop

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Jeffrey M. Bishop
Vice President and Chief Financial Officer

DocuSigned by:

L. Javier Fernandez

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L. Javier Fernandez
President and Chief Executive Officer

JMB:ts



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Second Quarter 2024 Financial Report

PURPOSE

Report the quarterly financial results to the Board of Directors

FACTS

- a. The second quarter 2024 financial results are attached for review.
- b. Retail Revenue for the second quarter 2024 was \$293.1 million, which was \$1.8 million under budget. Off-system Revenue was \$61.1 million, which was \$19.4 million over budget. Other Income was \$37.9 million, which was \$5.7 million over budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the second quarter 2024 was \$151.0 million, which was \$4.2 million over budget. Fuel and Purchased Power Expense was \$126.4 million, which was \$8.8 million over budget. Other Expense was \$80.0 million, which was \$0.9 million under budget.
- d. Operating Income for the second quarter 2024 was \$40.1 million, which was \$5.6 million over budget.
- e. Net Income for the second quarter 2024 was \$34.6 million, which was \$11.1 million over budget.

ACTION

Reporting item.

RECOMMENDED:

Signed by:

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Jeff M. Bishop

APPROVED FOR REPORTING TO BOARD:

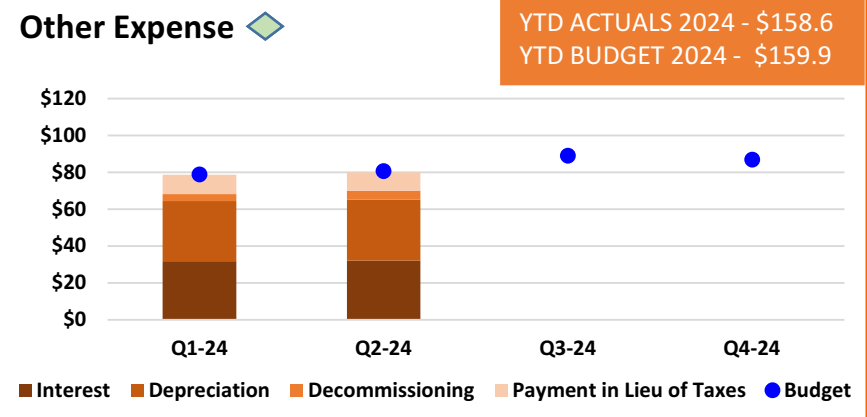
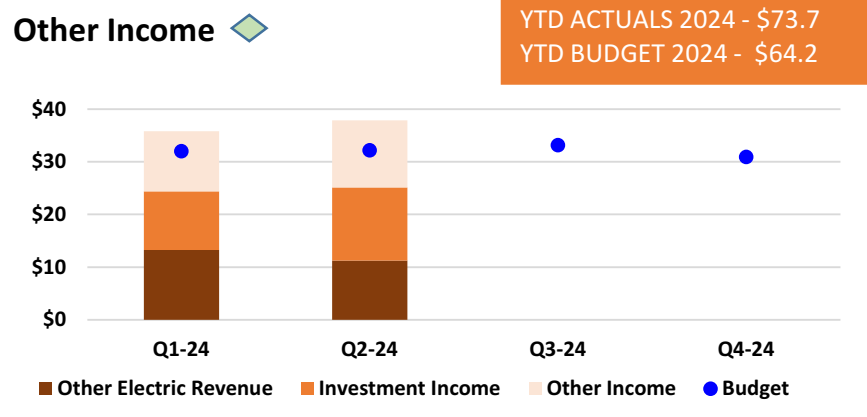
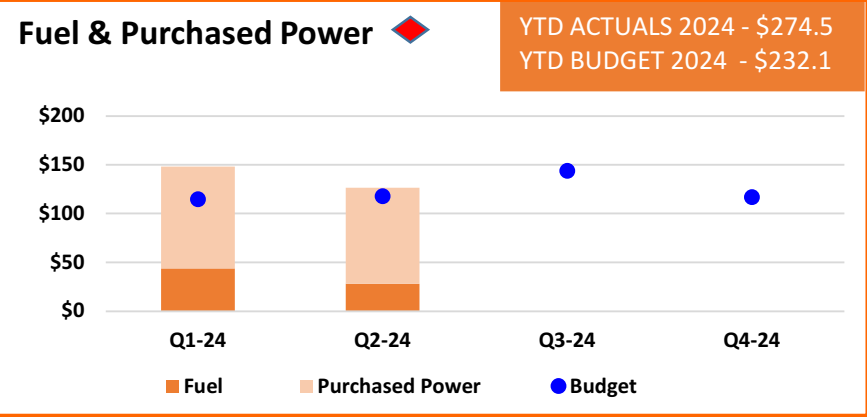
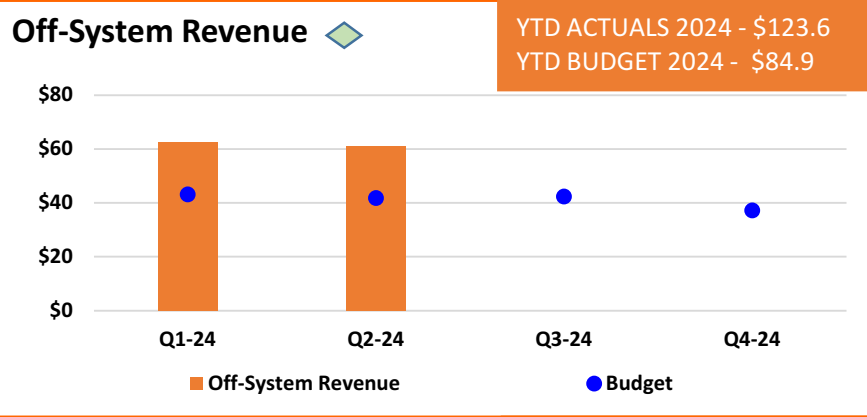
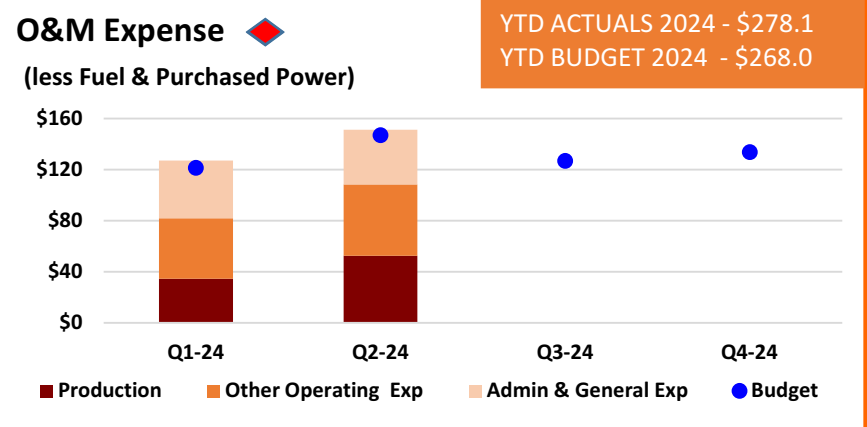
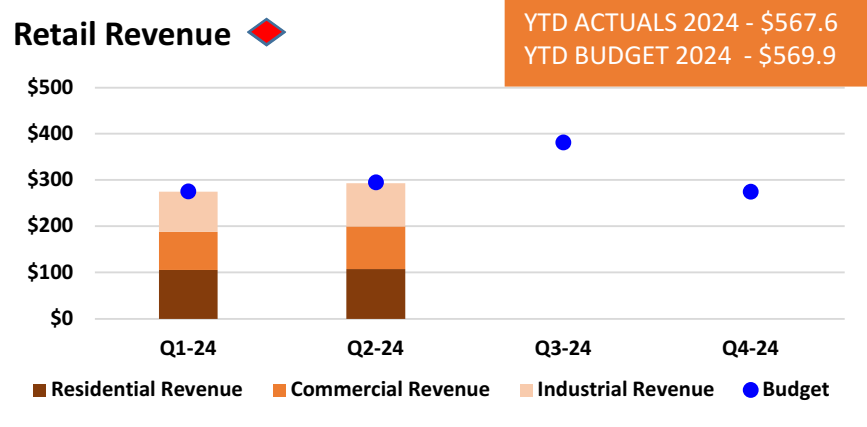
Signed by:

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L. Javier Fernandez

Attachments: Quarterly Financial Report (Graphs)



Q2 2024 Results (\$ Millions)

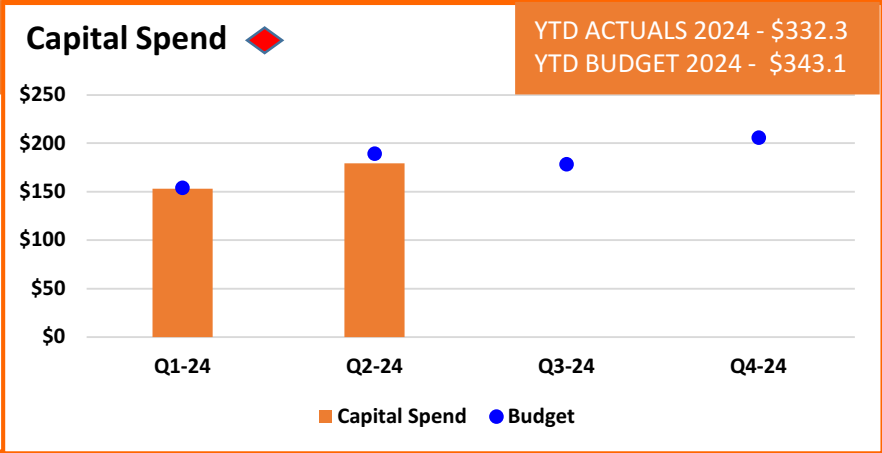
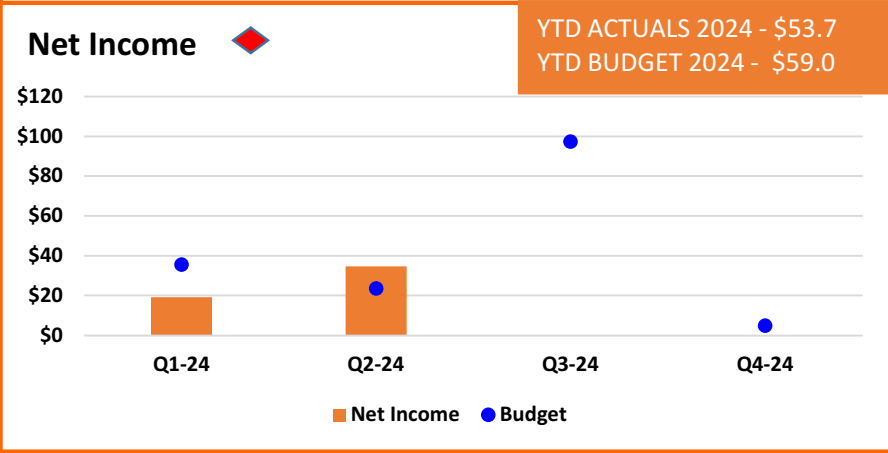
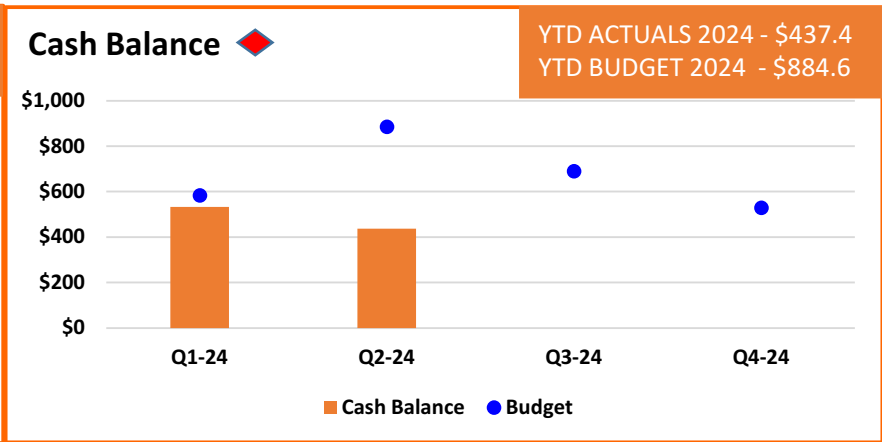
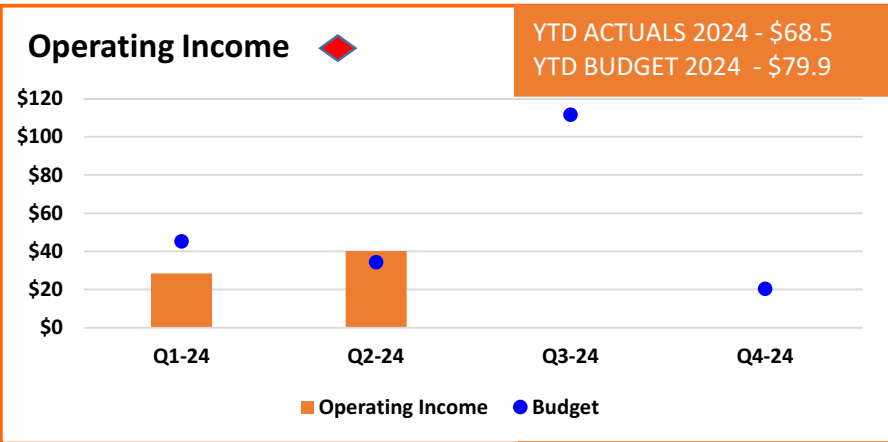


◇ - Favorable ◆ - Unfavorable

Unaudited results.



Q2 2024 Results (\$ Millions)



SD Impact:

* **SD-2 Rates** - OPPD's 2022 average retail rate was 16.2% below the defined regional average based on 2023 data from the Energy Information Administration (EIA).

* **SD-3 Access to Credit Markets** - The 12-month rolling debt service coverage ratio is 1.87 times through June 2024, and is forecasted at 2.0 times at year end. The District's days of cash on hand is 168 days as of June 30, 2024.

HIGHLIGHTS:

* Retail revenues were under budget YTD by \$2.3 million. Residential and commercial revenues were under budget due to lower usage from milder weather, which was partially offset by higher industrial revenues from increased load growth. Off-system sales were over budget YTD by \$38.7 million, or 45.5%, primarily due to higher than expected congestion hedging revenues. Other income was over budget by \$9.5 million, or 14.8%, primarily due to higher revenues from allowances for funds used during construction.

* O&M expense (less fuel and purchased power) was over budget YTD by \$10.1 million, or 3.8%, primarily due to higher distribution expense from storm restoration efforts and higher administrative and general expense from increased salary costs. Fuel and purchased power expense was over budget YTD by \$42.4 million, or 18.3%, due to outages and the impacts of winter storm Gerri.

* Net income of \$53.7 million YTD was under budget by \$5.3 million, primarily due to the operating results addressed above.

* Cash balances were under budget by \$447.2 million due to the delayed bond offering.

◆ - Favorable

◆ - Unfavorable

Unaudited results.



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Retirement Plan – Second Quarter 2024

PURPOSE

To Report the Retirement Plan Fund's Second Quarter 2024 Performance Results

FACTS

- a. The Retirement Plan Fund market value at the end of the second quarter was \$1.23 billion. This compares to the market value at the beginning of the quarter of \$1.23 billion. During the quarter, employee contributions were \$4.80 million and OPPD contributions totaled \$15.87 million. Benefit payments totaled \$28.39 million, and the investment market value (net of expenses) was \$8.63 million.
- b. As of June 30, 2024, the Retirement Fund asset allocation was 53.9% Equity, 32.6% Fixed Income and 13.5% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.
- c. The Retirement Plan Fund sector performance (net of fees) was:

<u>Sector</u>	<u>Market Value</u>	<u>Quarterly Return</u>	<u>Index</u>
Domestic Equity	\$385,325,459	0.2%	1.1%
International Equity	\$276,911,132	0.3%	1.6%
Domestic Fixed Income	\$347,534,059	0.5%	0.3%
Global Fixed Income	\$52,250,259	0.5%	0.4%
Private Real Estate	\$84,875,587	-0.6%	-0.6%
Private Credit ⁽¹⁾	\$82,191,955	2.6%	—
Total	\$1,229,088,451	0.2%	0.8%

(1) Quarterly internal rate of return as of 3-31-2024 (return data not available for most recent quarter).

- d. The Domestic Equity Composite returned 0.2% where growth significantly outperformed value in both large and small caps. The International Equity Composite returned 0.3%. International developed markets continued to trail the U.S with U.K. posting the strongest returns.

The Domestic Fixed Income Composite returned 0.5%. The yield curve remained inverted with yields slightly rising in the intermediate to long end of the curve. Except for Investment Grade Credit, all U.S aggregate Index sectors generated positive returns. The Global Fixed Income Composite returned 0.5%. Emerging Market currencies depreciated relative to the U.S. dollar.

The Real Estate Composite returned -0.6%. Office properties continued their decline but may be closing in on the bottom with many properties having been written down significantly. Industrial returns were flat.

RECOMMENDED:

Docusigned by:

 Jeffrey W. Bishop
 Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

Docusigned by:

 L. Javier Fernandez
 President and Chief Executive Officer

JMB: jap

- Attachments: Summary of OPPD Retirement Plan Assets
 OPPD Retirement Plan Total Assets – Annual Market Valuation Graph
 OPPD Retirement Plan Total Assets – Quarterly Market Valuation Graph

**SUMMARY OF OPPD RETIREMENT PLAN ASSETS
AS OF JUNE 30, 2024**

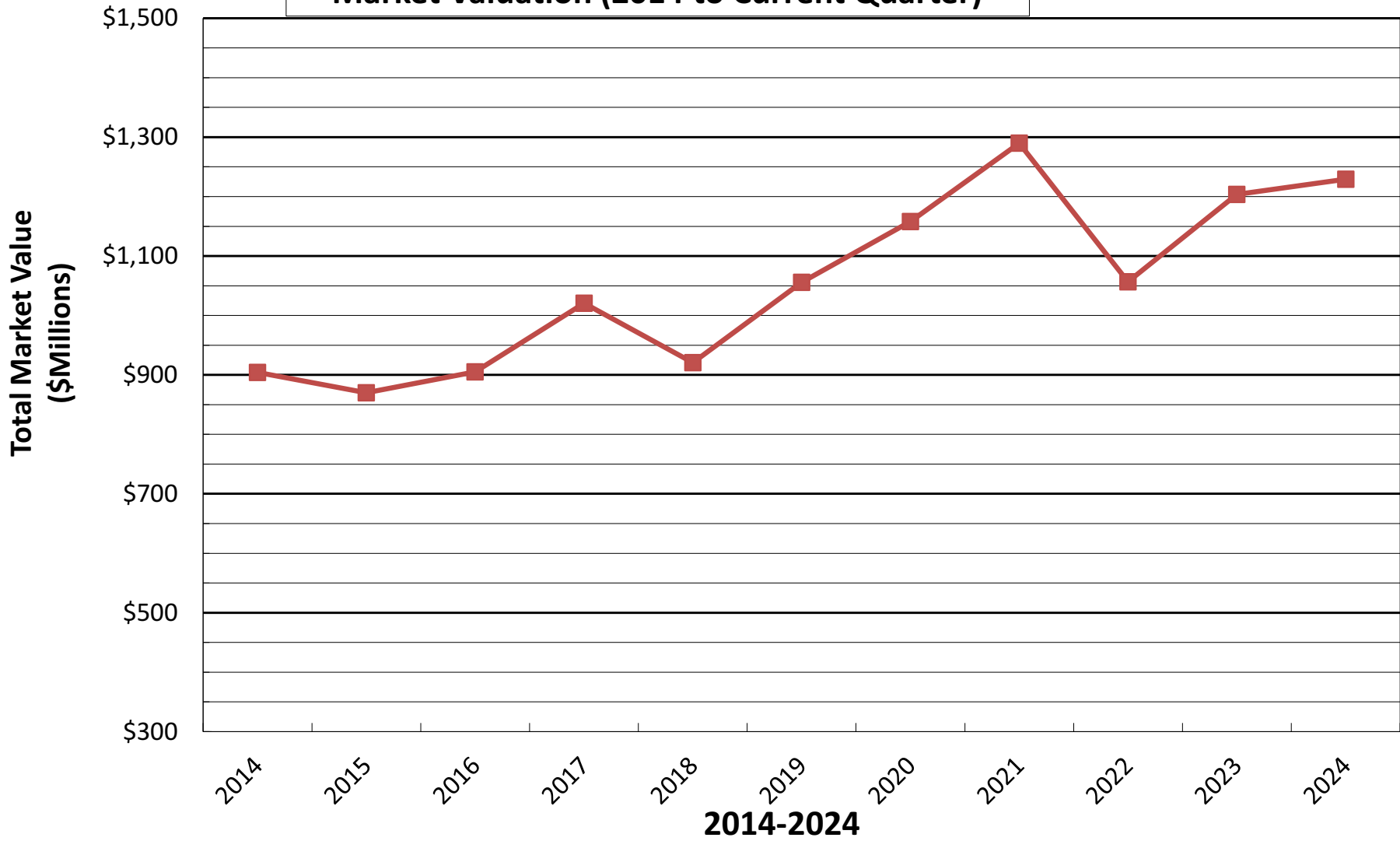
Manager Valuations, Distributions and Returns(*)

	FUND TYPE	TOTAL VALUATION	PERCENT OF FUND	NET OF FEES RETURNS		DIFFERENCE ABOVE/(BELOW) YTD INDEX	
				QUARTERLY	YEAR-TO-DATE		
<u>EQUITY MANAGERS:</u>							
Domestic Large Capitalization							
	State Street Global Advisors Russell 1000	Index/Core Equity	232,280,720.00	18.9%	3.6%	14.2%	0.0%
Domestic Middle Capitalization							
	Wellington Management Company LLP	Core/Growth	77,201,957.00	6.3%	-6.2%	1.8%	-4.4%
Domestic Small Capitalization							
	LSV Asset Management	Small Capitalization Value	38,295,832.00	3.1%	-3.8%	-0.3%	0.5%
	Frontier Capital Management	Small Capitalization Growth	37,546,950.00	3.1%	-1.9%	8.6%	4.2%
International							
	Global Alpha Fund	Small Cap. International	43,572,795.00	3.5%	-3.1%	0.8%	0.3%
	MFS International Equity	International Equity	110,350,982.00	9.0%	0.1%	4.9%	-0.4%
	OppenheimerFunds, Inc./Invesco	Emerging Markets	56,560,276.00	4.6%	0.6%	2.8%	-4.7%
	Wells Capital Management	Emerging Markets	66,427,080.00	5.4%	2.7%	3.7%	-3.8%
Subtotal Equity			\$ 662,236,592.00	53.9%			
<u>FIXED INCOME MANAGERS:</u>							
Domestic Bonds							
	JP Morgan Investment Management	Investment Grade/Core	74,892,909.00	6.1%	0.3%	-0.1%	0.6%
	Mackay Shields	Investment Grade/Core	41,038,961.00	3.3%	N/A	N/A	N/A
	Reams Asset Management Company	Investment Grade/Core	77,816,282.00	6.3%	0.1%	-0.5%	0.2%
	State Street Global Advisors - Bond Market Index	Investment Grade Index/Core	85,810,035.00	7.0%	0.1%	-0.6%	0.1%
	State Street Global Advisors - TIPS Index	Investment Grade Index/TIPS	27,987,098.00	2.3%	0.8%	0.8%	0.1%
International Bonds							
	Stone Harbor Investment Partners L.P.	Emerging Markets	52,250,259.00	4.3%	0.5%	3.5%	1.7%
Cash							
	Trustee Cash Management Account	Cash & Cash Equivalents	39,988,773.00	3.3%			
Subtotal Fixed Income			\$ 399,784,317.00	32.6%			
<u>ALTERNATIVE ASSETS MANAGERS</u>							
	Harrison Street Real Estate Capital	Private Real Estate	44,711,045.00	3.6%	0.4%	-1.4%	1.4%
	PGIM Real Estate	Private Real Estate	40,164,542.00	3.3%	-1.7%	-4.5%	-1.7%
	Corbin ⁽¹⁾	Private Debt Fund	17,882,897.00	1.4%	NA	NA	NA
	Neuberger Berman ⁽¹⁾	Private Debt Fund	64,309,058.00	5.2%	NA	NA	NA
Subtotal Alternative Assets			\$ 167,067,542.00	13.5%			
TOTAL			\$ 1,229,088,451.00	100.0%	0.2%	3.8%	-0.2%
Asset Allocation							
EQUITY ALLOCATION			\$ 662,236,592.00	53.9%			
FIXED INCOME ALLOCATION			\$ 399,784,317.00	32.6%			
ALTERNATIVE ASSETS ALLOCATION			\$ 167,067,542.00	13.5%			
			\$ 1,229,088,451.00	100.0%			

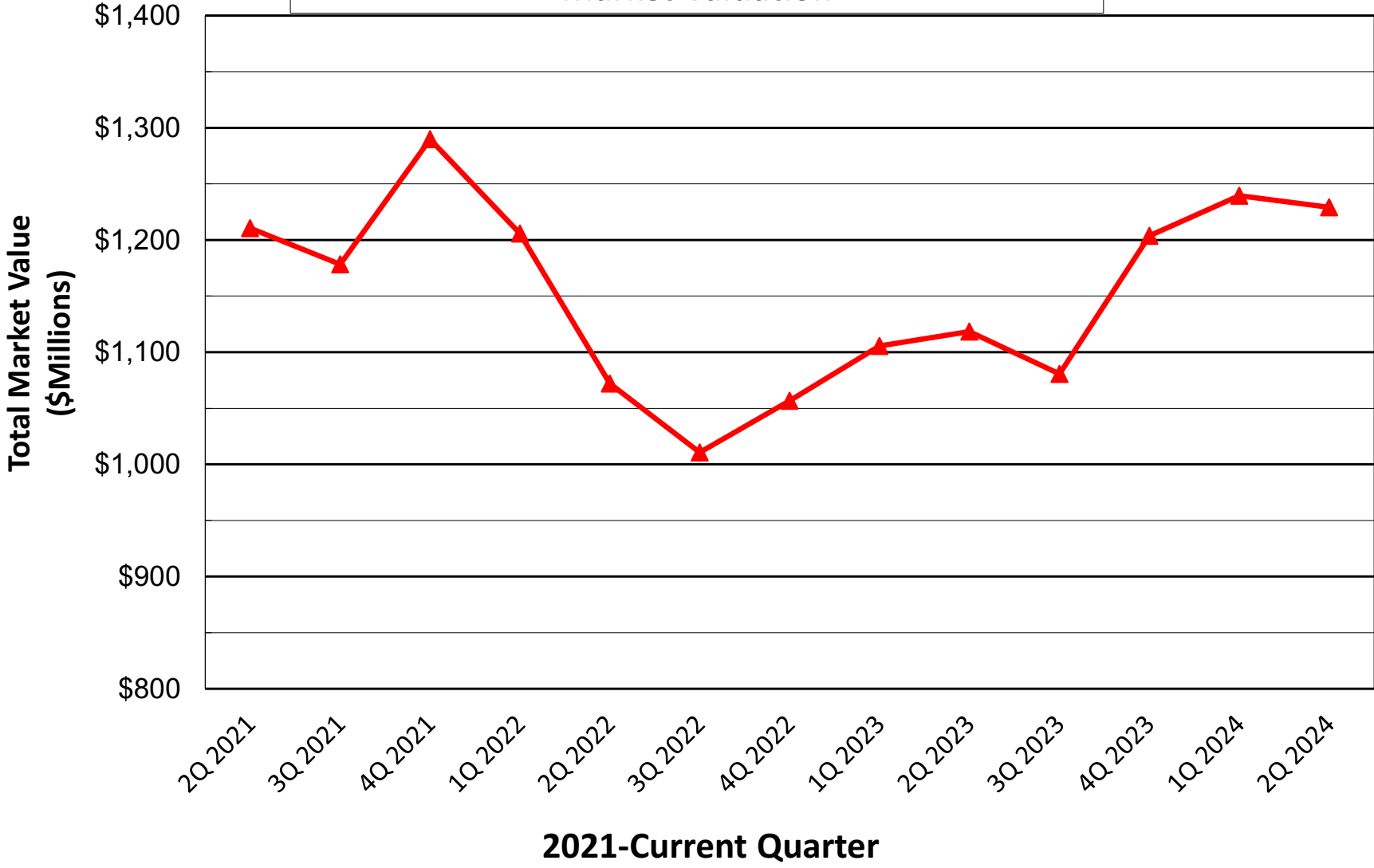
(1) Private Credit Managers have not reported 6-30-2024 return data as of this reporting.

(*) Preliminary Data as of this report.

**OPPD Retirement Plan Total Plan Assets - Annual
Market Valuation (2014 to Current Quarter)**



**OPPD Retirement Plan Total Plan Assets - Quarterly
Market Valuation**





Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Electric System Revenue Bonds, 2024 Series A & B

PURPOSE

Report on the final pricing of the Electric System Revenue Bonds, 2024 Series A & B.

FACTS

- a. The Board of Directors authorized the Vice President and Chief Financial Officer at the January 2024 Board Meeting to execute the documents necessary to complete the sale of up to \$1.4 billion of tax-exempt Electric System Revenue Bonds through December 31, 2025. These Bonds would be issued for valid corporate purposes, including paying or reimbursing capital expenditures of the District, refunding outstanding debt, funding any required reserves, and paying for any related transaction costs.
- b. The District sold bonds (2024 Series A & B) on June 26, 2024, through an investment banking team led by BofA Securities, Inc. and J.P. Morgan. The 2024 Series A Bonds principal amount is \$284,230,000 with a final maturity of 2054, and an average interest rate of 4.495635%. The 2024 Series A Bond proceeds were used to reimburse the District for previous capital expenditures. The 2024 Series B Bonds principal amount is \$322,525,000 with a final maturity of 2045, and an average interest rate of 3.661035%. The 2024 Series B Bond proceeds were used to fully refund a principal amount of \$111,595,000 of 2010 Series A bonds, \$28,420,000 of Series 2014 Series AA bonds, and \$103,765,000 of 2014 Series CC bonds. Additionally, a principal amount of \$52,570,000 of 2015 Series A and \$63,980,000 of 2015 Series B bonds were partially refunded. The District will realize a debt service savings of approximately \$11.3 million, which equals a 3.1% net present value savings. The settlement date for the 2024 Series A & B Bonds was August 1, 2024.
- c. Attached is the completed and executed Pricing Certificate outlining the maturities, coupon rates, yields, and call provisions of the 2024 Series A & B Bonds. A written opinion from Barclays Capital Inc., the District's financial advisor is also attached. The opinion certifies that the terms for the 2024 Series A & B Bonds reflect interest rates competitive with current market conditions.

RECOMMENDED:

DocuSigned by:

Jeff Bishop

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Jeffrey M. Bishop

Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

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L. Javier Fernandez

President and Chief Executive Officer

JMB:jap

Attachments: 2024 Series A & B Bonds Pricing Certificate
Opinion Letter - Barclays Capital Inc.

PRICING CERTIFICATE

This Certificate is delivered pursuant to Resolution No. 6627 of the Board of Directors of Omaha Public Power District (the “District”) adopted on January 18, 2024 (the “Authorizing Resolution”), which authorizes the issuance by the District of its Electric System Revenue Bonds, 2024 Series A (the “2024 A Bonds”) and its Electric System Revenue Bonds, 2024 Series B (the “2024 B Bonds” and, together with the 2024 A Bonds, the “Bonds”). Capitalized terms used herein which are not otherwise defined shall have the meanings assigned thereto in the Authorizing Resolution.

As required by the Authorizing Resolution, the undersigned hereby makes the following determinations:

1. ***Principal Amount and Series Designation.*** The aggregate principal amount of the 2024 A Bonds shall be \$284,230,000 and the series designation shall be 2024 Series A Bonds. The aggregate principal amount of the 2024 B Bonds shall be \$322,525,000 and the series designation shall be 2024 Series B Bonds.

2. ***Interest Rates and Maturities.*** The Bonds shall be dated their date of issue, which shall be their Dated Date, and shall bear interest from such date at the rates per annum, and shall mature on February 1 in each of the years and in the principal amounts, as follows:

Electric System Revenue Bonds, 2024 Series A

\$122,755,000 Serial Bonds

Year	Principal Amount	Interest Rate
2026	\$2,765,000	5.000%
2027	2,165,000	5.000
2028	2,690,000	5.000
2029	2,315,000	5.000
2030	3,285,000	5.000
2031	2,990,000	5.000
2032	3,450,000	5.000
2033	2,815,000	5.000
2034	3,775,000	5.000
2035	7,685,000	5.000
2036	7,945,000	5.000
2037	7,065,000	5.000
2038	7,275,000	5.000
2039	5,640,000	5.000
2040	7,165,000	5.000
2041	9,910,000	5.000
2042	10,150,000	5.000
2043	10,680,000	5.000
2044	11,215,000	5.000
2045	11,775,000	5.000

\$161,475,000 Term Bonds

Year	Principal Amount	Interest Rate
2049	\$57,795,000	5.500%
2054	103,680,000	5.500

Electric System Revenue Bonds, 2024 Series B

\$322,525,000 Serial Bonds

Year	Principal Amount	Interest Rate
2025	\$5,250,000	5.000%
2026	8,605,000	5.000
2027	3,805,000	5.000
2028	6,745,000	5.000
2029	4,355,000	5.000
2030	14,515,000	5.000
2031	8,035,000	5.000
2032	10,170,000	5.000
2033	5,700,000	5.000
2034	14,620,000	5.000
2035	50,495,000	5.000
2036	51,390,000	5.000
2037	58,735,000	5.000
2038	32,040,000	5.000
2039	18,955,000	5.000
2040	13,235,000	5.000
2041	10,840,000	5.000
2042	1,225,000	5.000
2043	1,245,000	5.000
2044	1,270,000	5.000
2045	1,295,000	5.000

3. **Optional Redemption.** At the option of the District, the 2024 A Bonds shall be subject to redemption prior to maturity on any date on or after August 1, 2033 at a redemption price equal to the principal amount thereof, together with the interest accrued thereon to the date fixed for redemption.

At the option of the District, the 2024 B Bonds shall be subject to redemption prior to maturity on any date on or after August 1, 2033 at a redemption price equal to the principal amount thereof, together with the interest accrued thereon to the date fixed for redemption.

4. ***Sinking Fund Redemption.*** The 2024 A Bonds maturing on February 1, 2049 and February 1, 2054, shall be retired in part by sinking fund installments in the principal amount of such 2024 A Bonds specified in each of the years shown below:

Term Bonds Maturing February 1, 2049 (5.500%)

Year	Principal Amount
2046	\$11,915,000
2047	11,200,000
2048	17,110,000
2049*	17,570,000

* Final Maturity

Term Bonds Maturing February 1, 2054 (5.500%)

Year	Principal Amount
2050	\$18,580,000
2051	19,595,000
2052	20,675,000
2053	21,815,000
2054*	23,015,000

* Final Maturity

The District may also at its option, redeem the 2024 A Bonds maturing on February 1 of the years 2049 and 2054, by lot, upon notice mailed to the owner of each such 2024 A Bond not less than thirty days prior to the date fixed for redemption, as provided in Article IV of the General Resolution, on any August 1, commencing on August 1, 2045 at the principal amount thereof, together with accrued interest to the date fixed for redemption, in an aggregate principal amount on any such August 1 equal to the sinking fund installments deposited since the preceding February 1 in the Bond Retirement Account in the Bond Fund pursuant to paragraph C of Section 5.2 of the General Resolution for the purpose of redeeming such 2024 A Bonds on the following February 1. In the event that 2024 A Bonds are so redeemed on any August 1, the aggregate principal amount of 2024 Series A Bonds to be redeemed by the application of the sinking fund installments on the following February 1 as provided above shall be reduced by the aggregate principal amount of such 2024 A Bonds so redeemed.

5. **Application of Net Proceeds.** The estimated application of the net proceeds of the 2024 A Bonds is as follows:

Deposit to Construction Fund to reimburse previously incurred capital expenditures	\$300,000,000.00
Deposit to Construction Fund for Costs of Issuance.....	343,480.40
Deposit to Reserve Account.....	<u>15,018,875.00</u>
Total Net Proceeds of the 2024 A Bonds	\$315,362,355.40

The estimated application of the net proceeds of the 2024 B Bonds is as follows:

Refunding of the District’s Taxable Electric System Revenue Bonds 2010 Series A	\$110,956,626.40
Refunding of the District’s Electric System Subordinated Revenue Bonds 2014 Series AA	28,420,000.00
Refunding of the District’s Electric System Subordinated Revenue Bonds 2014 Series CC	103,765,000.00
Refunding of the District’s Electric System Revenue Bonds 2015 Series A.....	51,297,500.00
Refunding of the District’s Electric System Revenue Bonds 2015 Series B	61,370,000.00
Deposit to Construction Fund for Costs of Issuance.....	346,603.98
Deposit to Reserve Account.....	<u>4,395,140.69</u>
Total Net Proceeds of the 2024 B Bonds	\$360,550,871.07

6. **Modifications to Section 10 of Resolution No. 6559.** None.

[Remainder of Page Intentionally Left Blank]

Dated this 1st day of August, 2024.

OMAHA PUBLIC POWER DISTRICT

By _____
Jeffrey M. Bishop
Vice President and Chief Financial Officer

Accepted for delivery to the District's Treasurer:

By _____
Assistant Secretary

[SIGNATURE PAGE TO PRICING CERTIFICATE]



July 8, 2024

Board of Directors Omaha Public Power District
444 South 16th Street Mall
Omaha, NE 68102-2247

RE: Omaha Public Power District (Nebraska)
\$284,230,000 Electric System Revenue Bonds, 2024 Series A
\$322,525,000 Electric System Revenue Bonds, 2024 Series B

Barclays Capital Inc. has acted as Municipal Advisor to Omaha Public Power District (the "District") in connection with the issuance of \$284,230,000 Electric System Revenue Bonds, 2024 Series A (the "2024A Bonds") and \$322,525,000 Electric System Revenue Bonds, 2024 Series B (the "2024B Bonds," and together with the 2024A Bonds, the "2024 Bonds"). The District has appointed BofA Securities Inc. and J.P. Morgan Securities LLC as Senior Managers (collectively, the "Senior Managers") and has appointed D.A. Davidson & Co., Goldman Sachs & Co. LLC, Hilltop Securities, Inc., Morgan Stanley & Co., Piper Sandler & Co., RBC Capital Markets LLC, Stifel Financial Co., and Wells Fargo Bank, N.A. as Co-Managers (collectively, the "Co-Managers" and together with the Senior Managers, the "Underwriters").

Pursuant to the Bond Purchase Agreement, the Underwriters, jointly and severally, agree to purchase from the District the 2024A Bonds at an aggregate purchase price of \$315,362,355.40 and the 2024B Bonds at an aggregate purchase price of \$360,550,871.07. The 2024A Bonds were issued for valid corporate purposes of the District, and the 2024B Bonds were issued to refund bonds that were previously issued by the District (Taxable Electric System Revenue Bonds, 2010 Series A (Build America Bonds – Direct Payment) (the "2010A BABs Bonds"), Electric System Subordinated Revenue Bonds, 2014 Series AA (the "2014AA Bonds"), Electric System Subordinated Revenue Bonds, 2014 Series CC (the "2014CC Bonds"), Electric System Revenue Bonds, 2015 Series A (the "2015A Bonds") and the Electric System Revenue Bonds, 2015 Series B (the "2015B Bonds" and together with the 2010A BABs Bonds, 2014AA Bonds, 2014CC Bonds, 2015A Bonds and the 2015B Bonds, the "Refunded Bonds"). The 2024A Bonds were financed at an All-In True Interest Cost of 4.495635%. The All-In True Interest Cost includes the cost of issuance. The 2024B Bonds produced \$11,266,950.24 of net present value savings, which is 3.126842% of refunded par.

In the preparation of this bond issue, Barclays assisted the District in the development of the Preliminary Official Statement, advised on the timing, type and terms and conditions of this financing including assisting the District in the negotiating of interest rates and the Underwriters' compensation. We evaluated the proposed offer in light of current market conditions in the municipal credit market for similar type issues, maturities and credit profile. Barclays' view is necessarily based on economic, market and other conditions as in effect on, and the information made available to it as of, the date hereof. It should be understood that subsequent developments may affect this view and that Barclays does not have any obligation to update, revise, or reaffirm this view. As Municipal Advisor, Barclays does not opine and will not make a representation regarding sequestration, market rates or materiality as it relates to the refunding of the 2010A BABs Bonds.

On the basis of and subject to the qualifications set forth herein, Barclays is of the view that this offer is reasonable and consistent with prevailing municipal credit market conditions.

In giving our view, we have relied upon and assumed the accuracy and completeness of all information that was publicly available or was furnished to or discussed with us by the District and the Underwriters

or otherwise reviewed by or for us, and we have not independently verified (nor have we assumed responsibility or liability for independently verifying) any such information or its accuracy or completeness. We are not legal, regulatory or tax experts and have relied on the assessments made by advisors to the District or the Underwriters with respect to such issues. We have further assumed that all material governmental, regulatory or other consents and approvals necessary for the sale of the 2024 Bonds have been or will be obtained.

This letter is provided to the District in connection with and for the purposes of its evaluation of the proposed sale of the 2024 Bonds. This view may not be disclosed, referred to, or communicated (in whole or in part) to any third party for any purpose except with our prior written approval.

Sincerely,

A handwritten signature in cursive script that reads "John T. Daniel".

John Daniel
Managing Director



Pre-Committee Agenda

CUSTOMER AND PUBLIC ENGAGEMENT PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
August 5, 2024 4:00 – 5:00 P.M.

1. Safety Briefing & Introduction (McAreavey – 2 min)
 - a. Objective: Promote awareness of current safety focus, and brief introduction of a new Customer Care Coordinator.
2. Prior Month Pre-Committee Action Items (Ikeda-Hayes – 1 min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. Legislative Update (Olson – 20 min)
 - a. Objective: Update on legislative topics supported by and impacting OPPD with emphasis on the Nebraska legislative special session.
3. Product and Service Update (McAreavey - 20 min)
 - a. Objective: Provide an update on product and service introductions and enhancements of Customer Engagement in Resource Adequacy (CERA). Including OPPD's approach to engage customers in saving energy resources and save them money.
4. Development Improvement Update (McAreavey - 15 min)
 - a. Objective: Provide a highlight of the recent process and execution improvements with the builder/developer community.
5. Board Work Plan – Customer & Public Engagement Committee Items (Focht – 1 min)
 - a. Objective: Review current board work plan.
8. Summary of Meeting (Ikeda-Hayes – 1 min)
 - a. Objective: Summarize action items from committee discussion.



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Legislative and Regulatory Update

PURPOSE

To provide an update on 2024 state and federal legislative matters, local government affairs and regulatory matters.

FACTS

- a. Nebraska's Governor Jim Pillen issued a proclamation July 24, 2024 calling the Legislature into a special session to consider legislation relating to his plan for property tax reform. The special session began on July 25, 2024.
- b. Nebraska's 109th Legislature 1st session begins on January 8, 2025.
- c. The 118th Congress began on January 3, 2023 and is expected to end January 3, 2025.

RECOMMENDED:

DocuSigned by:

Lisa A. Olson

Lisa A. Olson

Vice President – Public Affairs

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer

Attachment: Legislative Update



Legislative Update

Board of Directors Committee Meeting
August 13, 2024



Overview of the Special Session

- Governor called a Special Session for property tax relief
- 81 bills and 24 constitutional amendments were introduced
 - OPPD monitoring several bills of interest (positions to be determined, with exception of LB1)
- Legislature is focusing on four bills currently:
 - LB1
 - LB2
 - LB3
 - LB9

Governor Pilleen's tax plan bills

- LB 1 - Adopt the Property Tax Growth Limitation Act, the School District Property Tax Relief Act, and the Advertising Services Tax Act and change revenue and taxation provisions
 - Introduced by Senator Linehan on behalf of the Governor
 - Imposes new taxes and limits local government (cities and counties) spending growth
 - Impacts to OPPD are significant
 - Hearing held July 30 – OPPD testified in opposition
- LB 2 – Provide, change and eliminate appropriations for operations of state government
 - Introduced by Senator Clements on behalf of the Governor
 - Changes the budget as passed at the end of last session – taking any unspent funds
 - Hearing held July 30

OPPD Bills of Interest

- LB 3 – Provide, change and eliminate provisions relating to funds and fees
 - Introduced by Senator Clements on behalf of the Governor
 - Sweeps certain cash funds and increases numerous fees
 - Impacts to the Nebraska Power Review Board interest income – NPA submitted comments online
- LB 9 – Change, add and eliminate certain calculations and provisions under the Tax Equity and Educational Opportunities Support Act, state intent regarding transfers to the Education Future Fund, and change provisions relating to property tax levies for school districts
 - Introduced by Senator Hughes
 - Utilizes additional state aid to public schools to lower the maximum levy cap to provide property tax relief
 - Hearing held July 29

OPPD Bills of Interest

- LB 35 – Adjust the nameplate capacity tax for inflation
 - Introduced by Senator Brewer
 - Every January starting January 1, 2025, the tax rate will be adjusted by the percentage change in the CPI – Consumer Price Index
 - Hearing held August 1
- LB 37 & LB 38 – Change provisions relating to property that is exempt from property taxes
 - Introduced by Senator Kauth
 - PILOT – shell bill
 - Hearing held August 1
- LB 56 – Provide salary limitations for certain elected officials of political subdivisions
 - Introduced by Senator Wayne
 - Salary cannot exceed legislature salary by 2 times for part-time and 3 times for full-time for boards, commission, council or other entity holding legislative power and elected by registered voters
 - Hearing held August 2

OPPD Bills of Interest

- LB 58 – Appropriate funds to the Department of Natural Resources for the construction of solar panels and property tax relief
 - Introduced by Senator Wayne
 - Appropriates \$2 million for the General Fund for the construction of solar panels, with the energy produced to be sold back to the market. Revenue generated from the sales is intended to be allocated for property tax relief
 - Hearing held July 31
- LB 62 – Adopt the Solar Panel Energy Property Tax Reduction Act
 - Introduced by Senator Wayne
 - Department of Natural Resources is responsible for managing the grant process with up to \$2 million available per fiscal year and individual grants capped at \$5,000 each
 - Hearing held August 1

Next Steps

- Senator, stakeholder, coalition and industry conversation and strategy focus continues
- Monitor floor debate
- Board communication process continues



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Underground Development Process Improvement

PURPOSE

Provide the Board of Directors with an update on progress toward Underground Development Process Improvements.

FACTS

1. To continue to improve the underground electrical service installation process for residential and commercial developments, OPPD evaluated and developed a series of process improvement initiatives to continue to support exponential growth of new and redevelopment projects in the service territory.
2. OPPD engaged with internal and external stakeholders utilizing numerous methods including surveys, in-person ad hoc meetings, focus groups, field conversations, public works alignment, local political and special interest group discussion, and industry case analysis to inform the near- and long-term process improvement strategies to improve project communication and coordination within the development community.
3. OPPD has several in-flight and upcoming initiatives to continue to improve project status communication and execution. Current focus is on transitioning to a modern front lot duct primary service design to improve pace and safety of installations, provide more design and scheduling control to developers, and create a more reliable and cost-effective solution for developers and the District.
4. A cross-functional process improvement organization has been established and will continue to be leveraged to further advance initiatives and standardization within this work process area.

RECOMMENDED:

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

Timothy D. McAreavey
Vice President – Customer Service

DocuSigned by:

L. Javier Fernandez
President and Chief Executive Officer

TDM:as



Development Improvement Update

Underground Development Process

Committee Meeting

August 13, 2024



Content

- Development Customer Experience
- Voice of the Customer
- Process Improvement Initiatives
- Ducted Installation Transition Plan

Development Customer Experience

- Experiencing **exponential growth**
- Increasing complexity of mixed-use developments
- Developers and builders increasingly frustrated in pace of delivery to meet demand
- Developers' **design-build** construction model **increases redesign work** late in the process
- Feedback has been **widespread, yet inconsistent** across the community
 - E.g. speed vs. cost; standardization vs. flexibility; internally staffed vs. partnered agencies, etc.
- OPPD has implemented a number of changes over the last several years seeking a balance of **mutual benefits** between the community and the District.

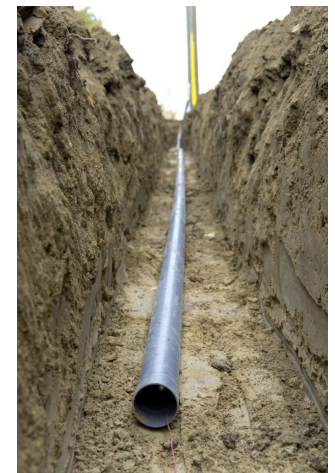
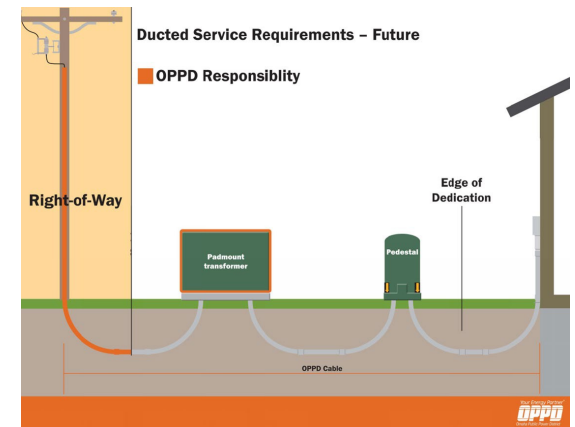
Customer Voice Engagements

- Development community survey
- Welcome Home / UNO Cost of Regulation Report
- Build Omaha Feedback Communication
- Multiple in-person engagement with the Metro Builders Association
- Ad-hoc in-person insights discussions with developers, engineering firms, builders, and community advocacy organizations
- Onsite contractor discussions
- Contact a board member
- **Development and builder process meetings**
- **Additional Stakeholders:**
 - City Jurisdictions (primarily metro areas)
 - Utility Partners
 - Communication Providers



2024 Initiatives to Date

- Continued stakeholder outreach
- Cloud-based project schedule reporting and notification
 - Ability to upload documents and photos
 - Live chat function
 - Color prioritization of in-progress work
- Separate pre-design and pre-construction meetings
- Front lot service designs
 - Resulting in minimization of design rework and wait durations
 - Increased construction pace of installation
- Supply chain control tower
 - Process enhancement to provide inventory allocations to developments
- Investments in engineering and construction resources
 - Added crew resources to keep pace with customer demand and process in-flight projects in queue
- Solar streetlight demonstration
 - Complete and under review by jurisdictions
- Ducted primary service pilot
 - Bid pricing indicates a savings to developers
 - Potential additional cost-sharing opportunities thru coordination with communication companies for joint trench access



Additional Developer Benefits – Ducted Primary

- Control of installation timeline
- Design flexibility
- Joint trenching opportunity
- Avoid winter construction
- Scalable and customizable process
- Costs

Ducted Primary Service Transition Plan

KEY DATE: Oct. 1, 2024
OPPD will only accept new developer request forms



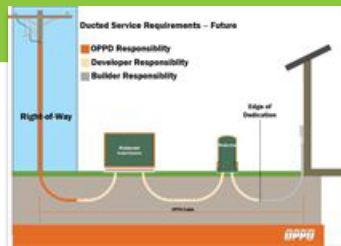
Current State
OPPD direct buried cable



Transition Period
OPPD-installed direct buried cable
Developer-installed duct



Final State
Developer-installed duct





Questions





Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Customer Engagement in Resource Adequacy (CERA)

PURPOSE

Provide the Board of Directors with an introduction to Customer Service's approach to engaging customers in Resource Adequacy.

FACTS

1. To support the enterprise priority of Resource Adequacy, there is a need to engage customers in energy, money-savings programs to reduce the capacity OPPD needs to secure. Customers' involvement in energy is changing, and as technology evolves, the need to better involve customers in that journey increases.
2. Customer Service plans to focus on three key program areas to drive Resource Adequacy through Customer Engagement: Virtual Power Plants (VPP), Energy Efficiency, and Customer Owned Generation plus Storage.
3. To support the three focus areas of CERA, Customer Service will shift its focus on how products and services are created, delivered, and marketed. Customer-facing teams will focus more on strategic partnerships with customers and ensuring better engagement with money-saving programs.
4. The shift in focus from Customer Service will help drive a reduction in energy usage and demand, and increased customer satisfaction and engagement with all customer classes.

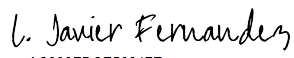
RECOMMENDED:

APPROVED FOR REPORTING TO BOARD:

Signed by:

9426AD64477A435

Timothy D. McAreavey
Vice President – Customer Service

Signed by:

AC399FDCE56247E

L. Javier Fernandez
President and Chief Executive Officer

TDM:as



Products & Services Update

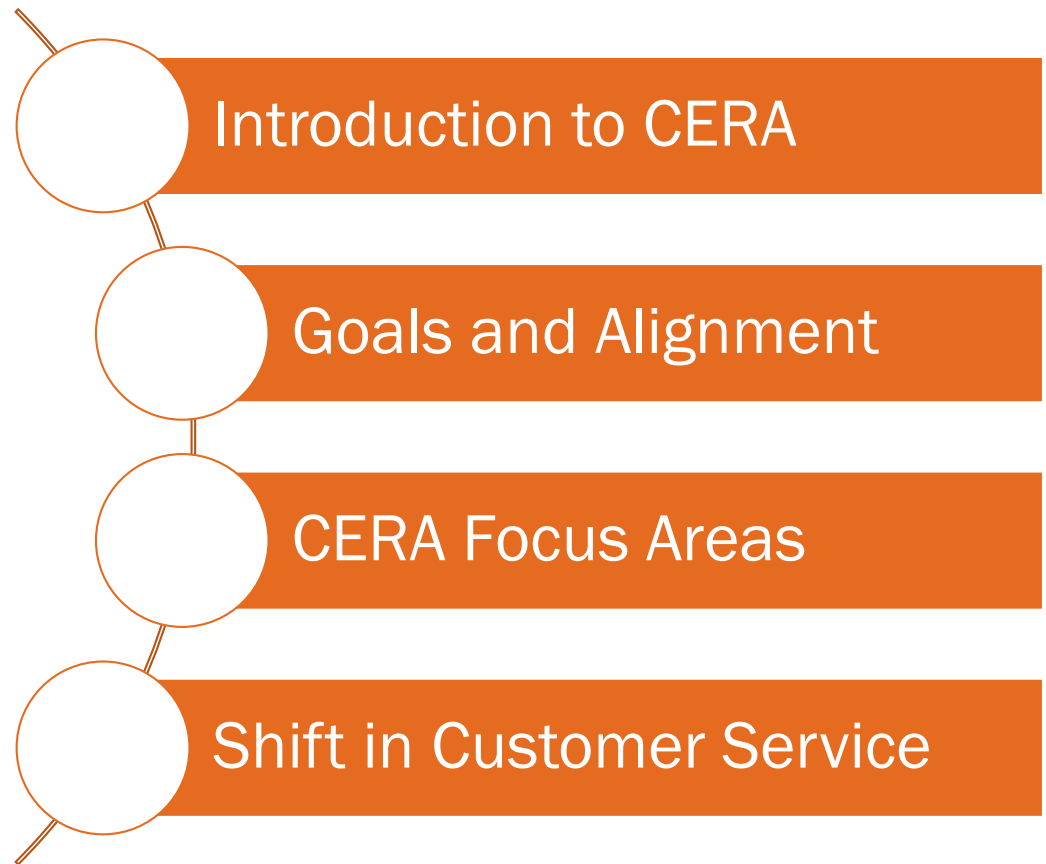
Customer Engagement in Resource Adequacy (CERA)

Committee Meeting

August 13, 2024



Content



Intro to Customer Engagement in Resource Adequacy (CERA)

What is it?

- Engaging customers in energy-related, money-saving programs
- Reducing the resources OPPD needs to secure

Why Now?

- Customer's energy-related needs for their lives and businesses are changing
- FERC 2222 creates competition for customer capacity resources

Expected Outcomes

- Help customer's reduce energy usage and OPPD's need to build more generation
- Reduce risk of losing RA by offering competitive solutions
- Increase customer satisfaction and engagement with all customer classes

What's the goal?

CUSTOMERS WANT TO.....

Grow to meet
business needs



Support and
enable thriving
communities

Reduce the cost of
buying energy



Meet customer
needs in an
affordable way

Find more efficient
ways to power
business



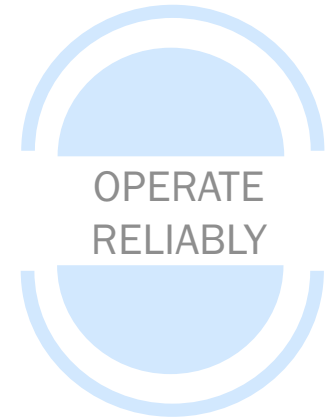
Enable customers
save money,
reduce capacity
needs

Meet company
sustainability goals



Meet decarbonization
goals

Be able to count on
reliable services



Serve customers in a
way they can count on

OPPD WANTS TO.....







How do we improve Resource Adequacy through Customer Engagement?

Virtual Power Plant






WHAT IS IT? VPP is comprised of hundreds or thousands of households and businesses offering the latent potential of their thermostats, EVs, appliances, batteries, and solar arrays to support the grid which can be flexibly charged, discharged, or managed to meet grid needs.



Large or Small Commercial & Industrial

-  Battery Storage
-  Solar Panels
-  Electric Vehicles
-  Smart Thermostats & Devices
-  Mechanical Equipment
-  Back-up Power Generation

Residential

-  Battery Storage
-  Solar Panels
-  Electric Vehicles
-  Smart Thermostats & Devices
-  Home Generation

Energy Efficiency



WHAT IS IT? Energy efficiency is the use of less energy to perform the same task or produce the same result. Energy-efficient homes and buildings use less energy to heat, cool, and run appliances and electronics, and energy-efficient manufacturing facilities use less energy to produce goods. This reduces the resource requirements for OPPD and is the long-term solution to customer demand reduction.

Customer-owned Generation & Storage

Generation

WHAT IS IT? Customer-owned solar system that sells to OPPD at the distribution level, including sleeving and virtual metering.

Storage

WHAT IS IT? Customers use battery storage and surplus interconnection capacity on the transmission network to serve their own energy needs.



How does this change
our approach and
relationship with
Customers?

Shifting Focus in Customer Service

Product and CX Refinement

- Broaden product markets through enhancements and pursue application upgrades to expand product and customer experience capabilities.

Product Development

- Increased emphasis on speed to market and ensuring new product development meets the needs of multiple customer segments.

Marketing & Sales

- Drive deeper, broader program adoption and expand external relationships with community partners.

Refine Relationships with Our Customers

- Account Executive group will focus heavily on understanding broad customer energy goals and the intersection with CERA, offering potential solutions, and facilitating internal collaboration.



- Account Executive group will focus less on operational tasks and will focus more on long-term strategic partnerships.
- Customer Experience and Operations will focus on moments that matter related to CERA.
- Ensure the right CSBU resources are doing the right customer work.

Grassroots Marketing and Engagement

Grassroots marketing is an approach businesses use to target highly specific audiences. A grassroots marketing approach aims to engage with a smaller audiences and encourage them to promote via word of mouth.





Questions





Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

CO₂ Power Plant Rule Discussion

PURPOSE

Update the board on the status of the USEPA's CO₂ Power Plant rule and its requirements impacting the district.

FACTS

- a. EPA's final rule to regulate carbon dioxide (CO₂) emissions from new and existing fossil-fueled electric generating units became effective 10 July 24.
- b. These rules most substantially impact Nebraska City Station, which could include the requirement for either:
 - 40% natural gas co-firing by January 1, 2030, and retirement by January 1, 2039; or
 - Carbon Capture and Sequestration (90% capture) by January 1, 2032.
- c. A request for a stay of this rule has been filed with the DC Circuit court by multiple states and subsequently denied, an emergency stay has been requested of the Supreme Court.

RECOMMENDED:

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

Cliff Fleener

Cliff Fleener

VP-Sustainability and Environmental Affairs

DocuSigned by:

L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer



CO₂ Power Plant Rule Discussion

Cliff Fleener, Vice President – Sustainability & Environmental Affairs

Background



EPA's final rule to regulate carbon dioxide (CO₂) emissions from new and existing fossil-fueled electric generating units (EGUs).



Finalized April 25; Published in FR May 9; Effective July 10, 2024. Multi-state litigation ongoing in DC Circuit Court.



The new limits will apply to existing coal and oil-fired electric EGUs, existing natural gas-fired steam generating units, and new natural gas-fired combustion turbines.



Most substantial impact to OPPD is at Neb. City Station, which could include the requirement for either: 40% natural gas co-firing by Jan. 1, 2030, and retirement by Jan. 1, 2039; or Carbon Capture and Sequestration (90% capture) by Jan. 1, 2032.

OPPD's Response To-Date

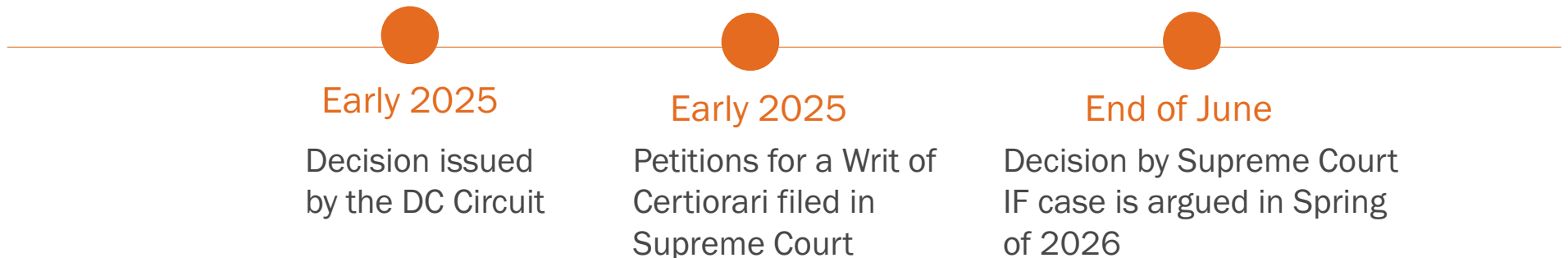
- 1 SEA and Systems Transformation have been reviewing the rule since publication in May to understand changes from the proposed rulemaking.
- 2 Currently evaluating compliance strategies and options.
- 3 Evaluating Natural Gas Co-Firing and Carbon Capture and Sequestration Feasibility.
Reviewing past research and studies.
Budgeting for in-depth review and updates in 2025.
- 4 Developing possible input to state plan development.
- 5 Engaging with industry groups to stay informed of developments.

Estimated Multi-State Litigation Timeline

2024



2025



Nebraska is included in the multi-state lawsuit filed against EPA by 25 states.



Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
July 26, 2024, 10:00 – 11:00 A.M.

1. Safety Briefing (Pohl – 2 min)
 - a. Objective: Promote awareness of current safety focus.
2. SD-7 Interim Metrics (Fernandez – 20 min)
 - a. Objective: Discuss proposed interim metrics for SD-7.
3. SD-7: Environmental Stewardship Policy Revision (Moody – 40 min)
 - a. Objective: Gather feedback on the SD-7 policy revision and discuss next steps.
4. Summary of Meeting (Pohl – 2 min)
 - a. Objective: Summary of committee action items.

** Indicates topic that will be included on all committee meeting agenda.



Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
July 31, 2024, 4:00 – 5:30 P.M.

1. Safety Briefing (Pohl – 2 min)
 - a. Objective: Promote awareness of current safety focus.
2. Prior Month Pre-Committee Action Items (Pohl – 1min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. North Douglas County Transmission Project (Via – 10 min)
 - a. Objective: Discuss the project scope and public involvement plan.
4. Southwest Power Pool (SPP) Policy Update (Underwood - 20 min)
 - a. Objective: To create awareness and discuss large policy changes that will affect OPPD.
5. New Generation Project Updates (Via – 10 min)
 - a. Objective: Provide status updates on Standing Bear Lake Station and Turtle Creek Station projects.
6. **SD-7: Environmental Stewardship Policy Revision (Fleener – 35 min)
 - a. Objective: Gather feedback on the SD-7 policy revision and discuss next steps.
7. Board Approval Items (Via – 2 min)
 - a. Objective: Discuss board approval items.
8. Board Work Plan – Systems Committee Items (Focht – 2 min)
 - a. Objective: Review current board work plan.
9. Summary of Meeting (Pohl – 2 min)
 - a. Objective: Summary of committee action items.

** Indicates topic that will be included on all committee meeting agenda.



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Nuclear Oversight Committee Report

PURPOSE

The Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant.

FACTS

In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- The first steam generator has been shipped for disposal. The other steam generator was successfully removed from containment and is being processed for shipment. Demolition and removal of remaining internal structures and equipment from containment is progressing slightly ahead of schedule.
- The Missouri River flooding event in June, along with significant rains over the last few months, have impacted exterior work progress. This has resulted in the work associated with radiological surveys, remediation, and backfill of the basement footprints surrounding containment becoming co-critical path activities with containment interior demo.
- The site has had several recent interactions with the Nuclear Regulatory Commission (NRC), including a visit by NRC Commissioner Caputo, and another on-site inspection in August. The NRC's vendor continues to conduct radiological surveys of areas previously completed by the site as part of their independent oversight role.

RECOMMENDED:

DocuSigned by:

181167224FA24AE
Troy R. Via
Chief Operating Officer and Vice
President Utility Operations

APPROVED FOR REPORTING TO
BOARD:

DocuSigned by:

AC399FDOE56247E
L. Javier Fernandez
President and Chief Executive Officer

TRV:tsu

2024 Flood Event

- Great response by our OPPD employees and our many vendor partners. THANK YOU!
- Pre-installed and event-installed barriers provided protection from peak river levels
- Historical peak crests:
 - 1952: 33.50'
 - 2011: 32.73'
 - 2024: 32.20'
 - 2019: 31.12'
 - 2019: 29.61'
 - 2019: 29.19'



Containment Demo – Steam Generator ‘A’



Containment Demo – Steam Generator ‘B’





Containment Interior Demo



Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Advanced Metering Infrastructure (“AMI”) Program Update


PURPOSE

Provide the Board of Directors with an update on execution progress for the AMI ecosystem of technologies and to report key decisions made.


FACTS

- a. The AMI Ecosystem program will enable two-way communication between OPPD operators and each customer meter, provide detailed energy usage data to help customers make informed decisions, improve account access and self-service, enhance reliability through grid situational awareness, provide better outage information, and set the stage for future interactive, customized products and service options.
- b. OPPD has completed construction of the “meter farm” laboratory for testing new AMI meters, communication network devices and integration with the new Meter Data Management System (MDMS).
- c. The Geographic Information System (GIS) project replaces existing applications with Esri's industry-leading ArcGIS. The new technology will provide pin-point accuracy and subscription-based services for up-to-date land base information and background maps. The GIS provides the electrical connectivity model that will be used across the AMI ecosystem platforms.

RECOMMENDED:

DocuSigned by:

D76A0627FE154F8...
Bradley R. Underwood
Vice President – Systems
Transformation

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

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L. Javier Fernandez
President and Chief Executive Officer

BRU:ats; dw



Advanced Metering Infrastructure (AMI) Ecosystem Program Update

David Whisinnand, Sr. Director Digital Transformation
All Committee Meeting
August 13, 2024



Agenda

- Program Highlights and Accomplishments
- Project Spotlight – Geographic Info System (GIS)
- AMI Ecosystem Program Broad Benefits
- Upcoming Activities and Next Steps



OPPD AMI
Meter Farm

The screenshot displays the OpenViewNET software interface. On the left is a sidebar with navigation options like 'Home', 'ADMS', 'Quick Navigation', 'List Views', 'Create', 'Device Actions', 'Job Actions', and 'Dashboards and Reports'. The main area shows a map with various colored lines and markers. A semi-transparent text box is overlaid on the right side of the map, containing the title 'Accomplishments' and a list of five bullet points.

Accomplishments

- Factory Acceptance Testing for the new Outage Management System completed in June.
- Change Readiness Assessment (which measures employee awareness and ability to adopt required changes) completed in July.
 - Results will help refine program communication and training plans.
- Assessment of the value AMI is adding to eight high-impact business processes. Analysis of seven more in progress.
- Building strategy to address legacy edge systems to mitigate impact to AMI enablement

Beyond AMI

Program is having broad impacts on how OPPD builds, plans and executes strategies

LEARNINGS BENEFIT ENTIRE ORGANIZATION

- Matured organizational change management, including engaging front line in design efforts
- Enhanced project management framework, including integrated scheduling and more proactively managing systemic dependency and risks
- Deepened business process design and value analysis
- Set new standards for paperless workflow
- Implemented cloud technology and cybersecurity
- Enhanced leadership acumen around coordinating multiple strategic partners and resourcing for strategic execution of large programs

Project Spotlight: GIS

Replaces existing applications with Esri's industry-leading ArcGIS.

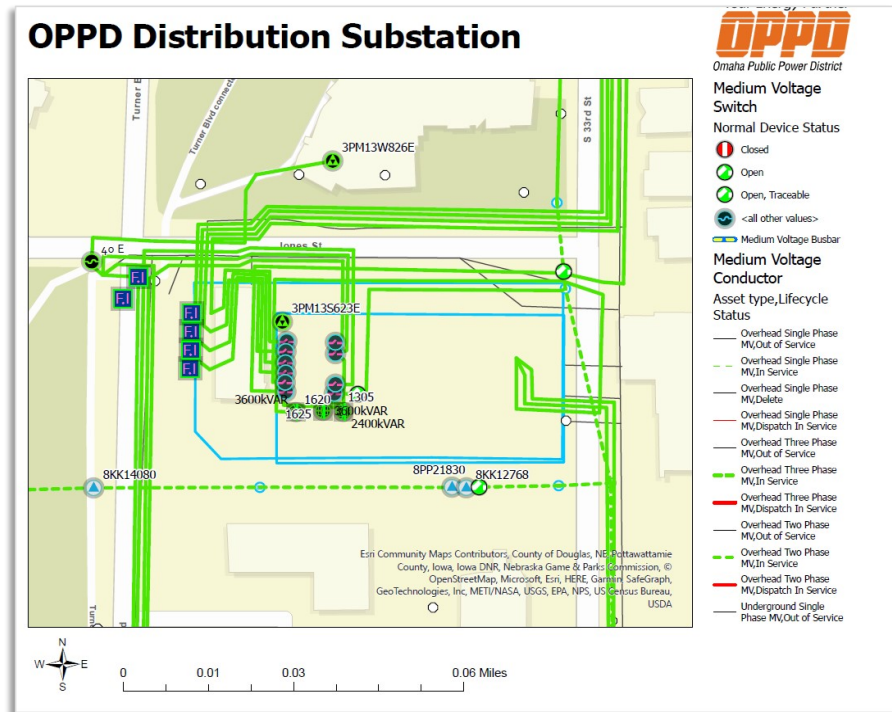
WHAT CAN WE EXPECT AT THE MVP GO-LIVE IN 2025?

- Pinpoint map accuracy
- Subscription-based service for up-to-date background maps
- Aligned symbology between GIS and Outage Management System (OMS); enabling better communication between system operators and field workers
- Dynamic scaling to allow for a better viewing experience
- Field feedback (redlining) about incorrect information managed through Field Service Management (FSM) Network connectivity tracking and tracing capabilities
- Browser-based interface provides read-only access to viewers

NOTE: GIS has gone live for a small number of users as part of the soft deployment.

PLANNED FUTURE CAPABILITIES

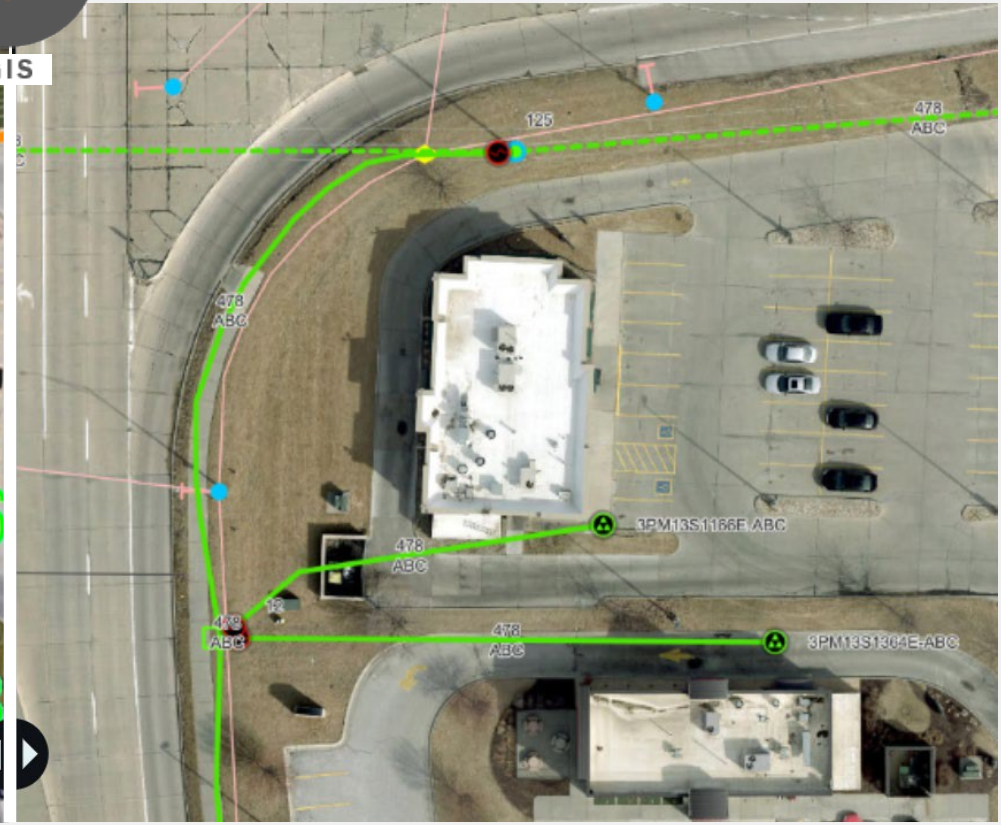
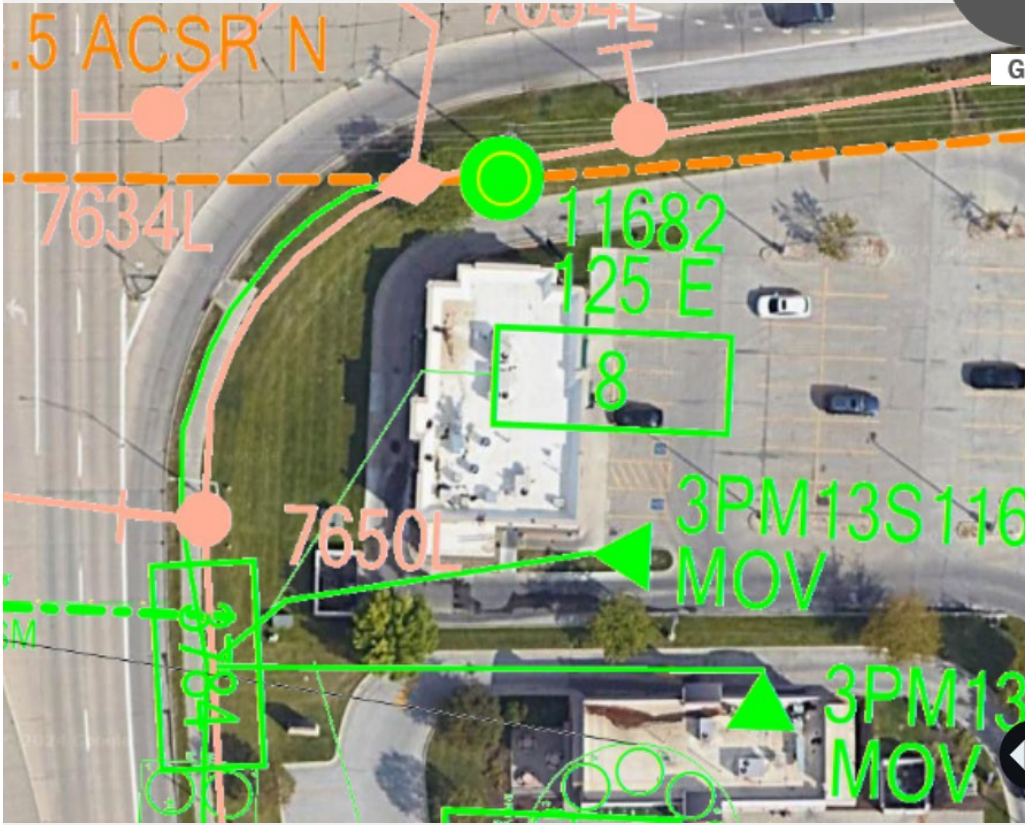
- As a foundational building block, ArcGIS can support new GIS growth, such as fiber optics network management and facilities management
- Expansion to transmission lines, substations, buildings, and OPPD property is being explored



GTECH



ESRI'S ARCGIS

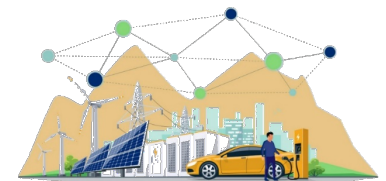




Upcoming Activities

Q3 FOCUS: TRAINING DEVELOPMENT, INTEGRATION TESTS

- System and integration testing for projects in progress or beginning soon
- End-to-end testing of AMI Head-end System, Meter Data Management System, Customer Care & Billing begins this fall
- Training development planned in Q3 2024 across the program
- Pre-soft launch testing planned for Q1 2025
 - A limited number of AMI meters will be installed at OPPD facilities and a small number of employee homes
 - Effort will test technology and customer communications







Reporting Item

BOARD OF DIRECTORS

August 13, 2024

ITEM

Southwest Power Pool (SPP) Regulatory Update

PURPOSE

Review significant initiatives and impacts pending at the Southwest Power Pool.

FACTS

- a. SPP is suggesting changes to its Generator Interconnection (GI) and Definitive Interconnection System Impact Studies (DISIS) Cluster process and timelines. Staff will be reporting on SPP's proposed changes, identifying OPPD's position on this issue and discussing impacts to these proposed changes.
- b. SPP is suggesting changes to its cost allocation methods for upgrades. SPP is looking to revise how costs are assessed for certain transmission projects from and change which projects from other Utilities OPPD would have responsibility for paying associated costs. Staff will be reporting on OPPD's position on this issue and the efforts it is taking to educate our Regulators on this matter.
- c. SPP is reaching final approval stages for changes in the regional Planning Reserve Margin and Fuel Assurance policies, which will impact the quantity of resources OPPD is required to maintain.

RECOMMENDED:

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

Bradley Underwood

076A6627F1454F8...

Bradley R. Underwood
Vice President – Systems
Transformation

Signed by:

L. Javier Fernandez

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L. Javier Fernandez
President and Chief Executive Officer

BRU:rs/ck



Southwest Power Pool Policy Update

Brad Underwood, Vice President Systems Transformation
All Committee
August 13, 2024



Agenda Update

- Generator Interconnection Study Process (DISIS)
- Subregional Cost Allocation
- Various Resource Adequacy Related Policies



Generator Interconnection Study Process (DISIS)



Generator Interconnection Study Process (DISIS)

- For safety and predictability reasons, thermal and intermittent resources that interconnect to the bulk electric system are studied for system impact (DISIS).
- Definitive Interconnection System Impact Studies (DISIS) identify:
 - Required Transmission Owner Interconnection Facilities
 - Network Upgrades and other Direct Assignment Facilities
 - Required to determine requirements for each specific Point of Interconnection
- Today, a Generator Owner who submits an application into the DISIS typically must wait four to five years for studies to be completed which:
 - Prolongs negotiations with a Transmission Owner and SPP for interconnection
 - Prolongs new verifiable generators from being able to serve new load requirements
- The DISIS process is currently “clustered” into two submission periods each year.

Generator Interconnection Study Process (DISIS)

- Each "cluster" is used to determine a time-period allowed for applications
 - Then studied holistically for impacts to the transmission system
 - When studies are completed and costs are shared with Generator Owners for their portion of upgrades; some applications are withdrawn
 - This causes additional delays and restudies
- Shortly after one cluster closes another one opens to allow for new applications
- SPP and other RTOs are looking for solutions to speed up this process
 - This process has not worked as anticipated, restudies have been made which causes delays and significant additional costs to Load Responsible Entities (LREs) and Generator Owners like OPPD

Generator Interconnection Study Process (DISIS)

- SPP proposed two FERC waiver requests that will impact the next two DISIS clusters
 - DISIS 2024 Waiver: Delays start of 2024 DISIS study work by +1yr. Causing 2024 GIAs to be delayed
 - DISIS 2025 Waiver: Combines 2025/2026 clusters. Causing 2025 GIAs to be delayed, no GIA requests can be made in year 2025
- To file these waivers at FERC, the proposal must be approved by SPP Stakeholders
 - OPPD has opposed this measure in each working group
 - Market Operations and Policy Committee approved with 80.59% of members supporting
 - SPP Board of Directors and Members Committee voted to approve the FERC waivers on August 8, 2024
 - Added a third request for a waiver seeking to possibly extend the time for submission of GIA requests to no later than March 1, 2025
 - FERC filing will likely be made in September



Subregional Cost Allocation



Subregional Cost Allocation

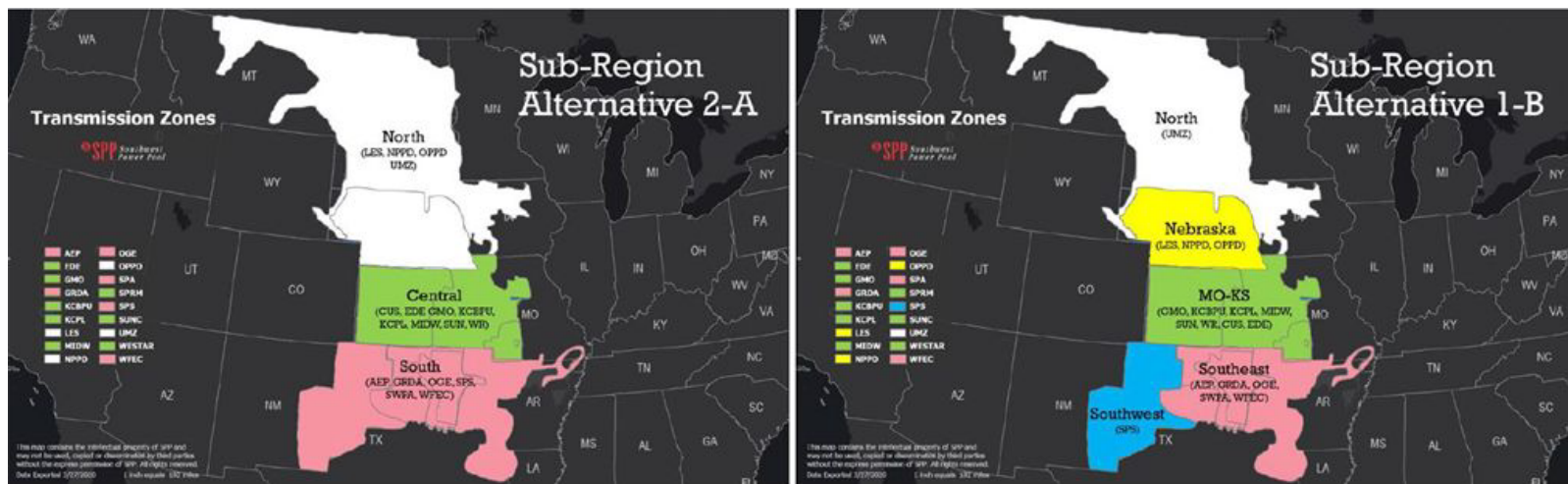
- Currently, SPP has a socialization policy that principally states that regional transmission infrastructure provides economic and reliability benefits to not only the implementing utility but also the broader region near the transmission facility upgrade.
- Accordingly, cost allocation (socialization) is created by regional entities paying for transmission system upgrades they don't necessarily originate nor is on their system but that they benefit from the transmission being in place with lower system cost for power or higher levels of reliability.

Subregional Cost Allocation

- Align cost allocation of transmission upgrades with needed upgrades for generation and load
 - There are two main cost allocation tiers (zonal and regional)
 - SPP looking to create a third tier (sub-regional)
- Today zonal cost allocation includes two components
 - Projects between 100-300 kV zonal cost allocated 67% and 33% of costs regional
 - Projects below 100 kV are zonal cost allocated 100%
 - Today there are 19 zonal allocation zones
- SPP proposed changing allocation for projects between 100-300kV to sub-regional
 - SPP Originally proposed 3 sub-regions
 - Through the Cost Allocation Working Group; SPP is also analyzing 5 sub-regional zones

Subregional Cost Allocation

- SPP has proposed both options
 - Both options have significant cost impacts to OPPD.
 - The per annum cost impacts are hard to predict but are expected to be millions of dollars, dependent upon transmission expansion in the yet to be defined sub region.



Next Steps




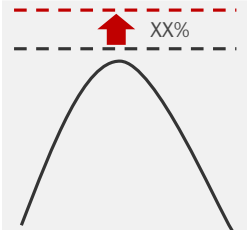

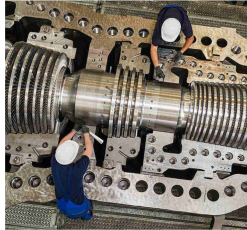

- SPP did not garner support from the Cost Allocation Working Group (CAWG), the Power Review Board consultant was vocal on negative views of this plan
- SPP plans to bring modified version in August to the CAWG
 - Greater analysis on impacts for the 3 and 5 sub-regional zones
 - Clearer recommendation
 - Will seek approval from the CAWG
- If successful, SPP will seek approval from the Regional State Committee in October



Resource Adequacy Policy Update



Resource Adequacy Policies Priorities

FERC Filing	FERC Filing	In Progress	SAWG/REAL Complete	SAWG/REAL Complete	Complete	Postponed
						
Performance Based Accreditation	Effective Load Carrying Capability	Demand Response Policy	Planning Reserve Margin/ EUE	Fuel Assurance	Availability / Outage Policy	Ramping Requirements
Utilizes historical reliability data (EFORd') as a basis for determining accreditation value 7 Years excluding certain Outside of Management Control Events	Utilizes over 40 years of historical weather data to determine how much wind, solar, and storage facilities produce during the most severe reliability conditions.	Establish strict requirements for demand response used for regional resource adequacy and utilize ELCC for programs with limitations.	Update both summer and winter PRM requirements to better account for reliability during extreme events.	Develop methods to incent resources to have reliable sources of fuel during extreme conditions. This is currently taking the form of increased PBA weighting during reliability events.	Develop policy to ensure sufficient outage availability for generators to undergo necessary maintenance to preserve reliability	Evaluate and develop potential policy to ensure that SPP retains a resource mix with sufficient ramp capability to balance an increasingly dynamic system.

Resource Adequacy Policy Update

- Fuel Assurance: develop a policy to weight for Performance Based Accreditation based on critical system periods
 - If resource on outage during critical periods, its accreditation will be decreased
 - Motion passed
- Planning Reserve Margin: Ensure LREs plan for capacity in winter and summer seasons
 - 2 options:
 - 33% winter 16% summer PRM with 2-year sufficiency valuation curve
 - 36% winter and 16% summer PRM with 3-year sufficiency valuation curve
 - Motion: Approve 36% winter option
 - Failed in Members Committee
 - Passed in Board of Directors (this vote was all that was needed)



Board Action

BOARD OF DIRECTORS

August 13, 2024

ITEM

Award RFP No. 6149 Fall 2024 Transmission Construction

PURPOSE

Board of Directors authorization to award a contract for construction services regarding transmission system modifications.

FACTS

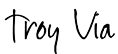
- a. Relocation of five (5) steel 161kV transmission structures for road widening project in southwest Omaha.
- b. Replace forty-five (45) wood 69kV structures and twenty-two (22) wood 345kV structures that are at the end of their useful life.
- c. Installation of Air Flow Spoilers on a 69kV transmission line to reduce icing concerns.
- d. Construction labor includes the following:
 - 1. Structure erection and framing.
 - 2. Installation of conductor and shield wire.
 - 3. Removal of existing structures, conductor, shield wires, and transmission line hardware.
- e. Six (6) proposals were received. Five (5) proposals are legally responsive. Three (3) of the five (5) legally responsive proposals are also technically responsive.
- f. Construction to begin in September 2024 and conclude in December 2024.
- g. The bid from Watts Electric Inc was evaluated to be the lowest and best bid.

ACTION

Authorization by the Board to award a labor contract to Watts Electric in the amount of One Million, Seven Hundred Sixty Thousand, Seven Hundred Eighty-Seven Dollars and Sixty-Six Cents (\$1,760,787.66) for the procurement of construction services to construct and modify the aforementioned transmission lines based on the evaluation of RFP No. 6149 Fall 2024 Transmission Construction.

RECOMMENDED:

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

 181167221FA24AE...
 Troy R. Via
 Chief Operating Officer and
 Vice President – Utility Operations

DocuSigned by:

 AC399FDCE56247E...
 L. Javier Fernandez
 President and Chief Executive Officer

TRV:sjh

Attachments: Analysis of Proposals
Tabulation of Bids
Legal Opinion
Resolution



MEMORANDUM

Date: August 1, 2024
 From: S. J. Hanson
 To: T. R. Via

RFP No. 6149
 “Fall 2024 Transmission Construction”
Analysis of Proposals

1.00 GENERAL

RFP No. 6149 was advertised for bid on June 13, 2024.

Contract scope of work includes a relocation of five (5) steel transmission structures for road widening in southwest Omaha. Sixty-seven (67) structure replacements at the end of their useful life, and installation of air flow spoilers to reduce icing concerns.

Construction is scheduled to begin September 16, 2024 and conclude December 20, 2024.

One (1) Letters of Clarification (LOC) were issued to provide clarification on the technical aspects of the project requested by the bidder. One (1) Addendum was issued to provide geotechnical information to the bidders.

Proposals were requested and opened at 2:00 p.m., C.S.T., Thursday, July 11, 2024.

Engineer’s Estimate was \$ 1,879,863.00.

Six (6) total proposals were received. The proposals received are summarized in the table below:

Bidder	Lump Sum Firm Price	Legally Responsive	Technically Responsive
Watts Electric	\$ 1,760,787.66	Yes	Yes
The L.E. Myers Company	\$ 4,199,514.89	Yes	No
High Voltage	\$ 1,948,418.79	Yes	Yes
Brink Constructors Inc.	\$ 2,525,556.18	No	N/A
Ward Electric Company	\$ 3,428,626.34	Yes	Yes
Altitude Energy	\$ 3,769,798.31	Yes	No

T.R. Via
August 1, 2024
Page 2 of 2

2.00 COMPLIANCE WITH CONTRACT TERMS AND GENERAL REQUIREMENTS

OPPD's legal counsel deemed the proposal from Brink Constructors as legally non-responsive for proposing to use a previous contract for this procurement, and for that reason cannot be considered by the Board of Directors for the award of this contract.

The legal counsel also noted that the proposal response from The L.E. Myers Co. included minor revisions to certain contract provisions; however, the alternate terms are minor, thus the proposal was deemed legally responsive.

The other remaining proposals from High Voltage Inc, Ward Electric Company, Altitude Energy, and Watts Electric Company were deemed to be legally responsive.

3.00 COMPLIANCE WITH TECHNICAL REQUIREMENTS

The proposal received from The L.E. Myers Co. took exceptions and clarifications to the RFP. Based on the nature of exceptions and clarifications, the proposal would subjectively change the price of the work. The proposal from The L.E. Myers Co. was deemed technically non-responsive.

Altitude Energy is required to acknowledge receipt of Letter of Clarification No. 1 if its proposal is to receive further consideration.

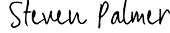

All remaining legally responsive proposals were deemed technically responsive.

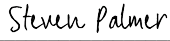

4.00 RECOMMENDATION

On the basis of compliance with the legal and technical requirements of the specifications, cost evaluations performed, and guaranteed completion dates, it is recommended that RFP No. 6149 Fall 2024 Transmission Construction be awarded to Watts Electric for the evaluated amount of One Million, Seven Hundred Sixty Thousand, Seven Hundred, Eighty-Seven Dollars and Sixty-Six Cents (\$1,760,787.66).

DocuSigned by:


Shane J. Hanson, P.E.
Director Engineering
Utility Operations

<p align="center">TABULATION OF BIDS Opened at 2:00 p.m., C.S.T., Thursday, July 11, 2024, in Omaha, Nebraska</p>	<p align="center">REQUEST FOR PROPOSAL NO. 6149 Fall 2024 Transmission Construction</p> <p align="right">Page 1 of 2</p>			<p>DocuSigned by:  C171422F78EE422... Director Supply Chain Management  8A15534EA8704CC... Compiled by and Certified Correct</p>		
<p align="center">Anticipated Award Date August 26, 2024</p>				<p align="center">BIDDER'S NAME & ADDRESS</p>		
<p align="center">ENGINEER'S ESTIMATE</p> <p align="center">\$1,879,863.00</p>				<p align="center">WATTS ELECTRIC COMPANY 13351 DOVERS STREET WAVERLY, NE 68462</p>	<p align="center">BRINK CONSTRUCTORS INC 2950 NORTH PLAZA DRIVE RAPID CITY, SD 57702</p>	<p align="center">HIGH VOLTAGE PO BOX 428 VERNAL, UT 84078</p>
<p align="center">BID ITEM</p>	<p align="center">SUPPLIER'S BID</p>	<p align="center">SUPPLIER'S BID</p>	<p align="center">SUPPLIER'S BID</p>			
<p>1. Price Proposal: Lump sum firm price ("Contract Price") to perform all Work as specified. Total of all bid items from price quotation summary tab of "Attachment A" worksheet and reflected on page 25 of this RFP.</p>	<p align="center"><u>\$1,760,787.66</u></p>	<p align="center"><u>\$2,525,556.18</u></p>	<p align="center"><u>\$1,948,418.79</u></p>			
<p>2. Completion Date Guarantee(s):</p>	<p align="center"><u>Guaranteed Completion Date</u></p>	<p align="center"><u>Guaranteed Completion Date</u></p>	<p align="center"><u>Guaranteed Completion Date</u></p>			
<p>Start Installations: September 16, 2024</p>	<p align="center"><u>September 16, 2024</u></p>	<p align="center"><u>September 16, 2024</u></p>	<p align="center"><u>September 16, 2024</u></p>			
<p>Complete Installations: December 31, 2024</p>	<p align="center"><u>December 31, 2024</u></p>	<p align="center"><u>December 31, 2024</u></p>	<p align="center"><u>December 31, 2024</u></p>			
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<p> </p>	<p> </p>	<p> </p>	<p> </p>			

<p align="center">TABULATION OF BIDS Opened at 2:00 p.m., C.S.T., Thursday, July 11, 2024, in Omaha, Nebraska</p>	<p align="center">REQUEST FOR PROPOSAL NO. 6149 Fall 2024 Transmission Construction</p> <p align="right">Page 2 of 2</p>			<p>DocuSigned by:  C171422F76EE322... Director</p> <p>DocuSigned by:  8A15534EAB784CC... Supply Chain Management Compiled by and Certified Correct</p>
<p align="center">Anticipated Award Date August 27, 2024</p>				
<p align="center">ENGINEER'S ESTIMATE</p> <p align="center">\$1,879,863.00</p>				
<p align="center">BID ITEM</p>	<p align="center">BIDDER'S NAME & ADDRESS</p>			
	<p align="center">THE L.E. MYERS 1405 JACKSON STREET MARSHALLTOWN, IA 50158</p>	<p align="center">WARD ELECTRIC COMPANY 9586 E I-25 FRONTAGE RD STE B LONGMONT, CO 80504</p>	<p align="center">ALTITUDE ENERGY 26400 I-76 FRONTAGE ROAD PO BOX 359 KEENESBURG, CO 80643</p>	
	<p align="center">SUPPLIER'S BID</p>	<p align="center">SUPPLIER'S BID</p>	<p align="center">SUPPLIER'S BID</p>	
<p>1. Price Proposal: Lump sum firm price ("Contract Price") to perform all Work as specified. Total of all bid items from price quotation summary tab of "Attachment A" worksheet and reflected on page 25 of this RFP.</p>	<p align="center"><u>\$4,199,514.89</u></p>	<p align="center"><u>\$3,428,626.34</u></p>	<p align="center"><u>\$3,769,798.31</u></p>	
<p>2. Completion Date Guarantee(s):</p>	<p align="center"><u>Guaranteed Completion Date</u></p>	<p align="center"><u>Guaranteed Completion Date</u></p>	<p align="center"><u>Guaranteed Completion Date</u></p>	
<p>Start Installations: September 16, 2024</p>	<p align="center"><u>September 16, 2024</u></p>	<p align="center"><u>September 16, 2024</u></p>	<p align="center"><u>September 16, 2024</u></p>	
<p>Complete Installations: December 31, 2024</p>	<p align="center"><u>December 31, 2024</u></p>	<p align="center"><u>December 31, 2024</u></p>	<p align="center"><u>December 31, 2024</u></p>	
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Stephen M. Bruckner
ATTORNEY
402.978.5225
sbruckner@fraserstryker.com
fraserstryker.com

July 22, 2024

Omaha Public Power District
444 South 16th Street
Omaha, NE 68102

RE: Request for Proposal No. 6149 – Fall 2024 Transmission Construction (RFP No. 6149)

Ladies and Gentlemen:

We have reviewed the six (6) proposals received in response to the District's RFP No. 6149 and provide the following legal opinion.

The proposal of Brink Constructors proposes to use a previous contract (Contract No. 265965) for this procurement. I do not know the terms of that contract or whether they would be applicable to this procurement. In our opinion, the Brink proposal is legally non-responsive.

The proposal of L.E. Myers includes redlined revisions to the District's contract. The revisions are acceptable. L.E. Myers also needs to acknowledge receipt of Letter of Clarification No. 1 if its proposal is to receive further consideration.

The District should obtain clarification from Altitude Energy that it acknowledges receipt of the District's Letter of Clarification No. 1.

Subject to the foregoing comments and the District's technical and economic evaluation, all of the proposals, except the proposal of Brink Constructors, may be considered by the District's Board of Directors for the award of this contract.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Stephen M. Bruckner', written over a light blue horizontal line.

Stephen M. Bruckner
FOR THE FIRM

SMB:sac
3081101

Fraser Stryker PC LLO

500 Energy Plaza, 409 South 17th Street, Omaha, NE 68102 — TEL: 402.341.6000 — FAX: 402.341.8290



Moody/Via

RESOLUTION NO. XXXX

WHEREAS, sealed bids were requested and advertised, as required by law, for the following:

**REQUEST FOR PROPOSAL (RFP) NO. 6149
FALL 2024 TRANSMISSION CONSTRUCTION**

WHEREAS, bids were received and opened at the time and place mentioned in the published notices and the Director – Supply Chain Management supervised the tabulations, which have been submitted to this Board; and

WHEREAS, the Board of Directors has carefully considered the bid submitted, as well as the recommendations of the District's Management and General Counsel.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the proposal of Watts Electric Company in the amount of \$1,760,787.66 for the procurement of construction services pursuant to Request for Proposal No. 6149 is hereby accepted, and the form of payment and performance bond of such bidder is approved.



Agenda

OPPDP BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, August 15, 2024 at 5:00 P.M.

*Conducted in person at the Omaha Douglas Civic Center, 1819 Farnam Street,
2nd Floor Legislative Chamber, Omaha, NE 68183*
*Public may attend in person at the Omaha Douglas Civic Center or remotely by going to
www.oppd.com/BoardAgenda to access the Webex meeting link and view materials.*

Preliminary Items

1. Chair Opening Statement
2. Safety Briefing
3. Guidelines for Participation
4. Roll Call
5. Announcement regarding public notice of meeting

Board Consent Action Items

6. Approval of the May and June 2024 Financial Report, June 2024 Meeting Minutes and the August 15, 2024 Agenda
7. Award RFP No. 6149 Fall 2024 Transmission Construction – Resolution No. 6656

Board Discussion Action Items

TBD

Other Items

8. President's Report & July 31 Storm Response and Update
9. Opportunity for comment on other items of District business
10. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Develop a Board training plan	Chair	Fernandez	Medium	Medium	Low	On Track	12/01/21	08/11/22	08/31/24	In discussion with Governance Committee
SD-2: Rates Policy Refinement <i>(Most recent monitoring report approved 6/15/23)</i>	FIN	Bishop	Medium	Medium	Medium	On Hold	08/26/20	04/02/21	09/19/24	Initial revision completed (12/15/22); Will make future revisions based upon the outcomes of the Rate Workshops (timing TBD)
Revise Audit Sub-committee charter and committee member appointment process	GOV	Focht	Medium	Low	Low	On Track	02/06/24	08/30/24	TBD	Will be discussed at the Board Governance Workshop in August
Ad Hoc Committee on Market Transformation	GOV	Focht	Low	Low	Medium	On Hold	08/26/20	04/01/24	06/18/24	SD-9 potential revisions may address part of this topic; seeking feedback in Q2 24
Update the language in GP-6: Role of the Board Officers - Add clarity for how/when/who appoints ad hoc committees	GOV	Focht	Low	Low	Low	Not Started	12/01/21			
CEO Emergency Succession Plan	GOV	Purnell	High	Low	Low	Not Started	08/06/24			
SD-7: Environmental Stewardship policy refinement <i>(Most recent monitoring report approved 10/17/23)</i>	SMNO	Fleener	High	Low	High	On Track	08/30/23	08/30/23	10/15/24	