



Bogner/Purnell

RESOLUTION NO. 6655

WHEREAS, the Board of Directors of the Omaha Public Power District is required by law to establish the compensation of the District's corporate officers.

WHEREAS, the Board of Directors of the Omaha Public Power District is opting to review and adjust compensation for corporate officers effective June 2nd of 2024 and for each subsequent year until the methodology is reviewed and changed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the compensation adjustment for the President and Chief Executive Officer: L. Javier Fernandez as set forth on Exhibit A attached hereto, be and hereby is approved.

**EXHIBIT A
 OMAHA PUBLIC POWER DISTRICT
 SALARY ACTION FOR CORPORATE OFFICER
 APPROVAL DATE: JUNE 20, 2024**

<u>Officer</u>	<u>Present Salary</u>	<u>% of Midpoint (Present)</u>	<u>Market Change</u>	<u>Merit Change</u>	<u>Proposed Salary</u>	<u>% of Midpoint (Proposed)</u>	<u>Effective Date</u>
L. Javier Fernandez President & CEO	\$784,238	84.7%	5.0%	4.25%	\$856,780	92.5%	June 2, 2024



Action Item

BOARD OF DIRECTORS

June 20, 2024

ITEM

Compensation Adjustment for Corporate Officer

PURPOSE

Approve compensation adjustment for the following corporate officer:

- L. Javier Fernandez, President & CEO

FACTS

- a) Compensation adjustments for corporate officers are approved by the Board of Directors on an annual basis.
- b) The compensation adjustment recommended is identified on Exhibit A for the above-named corporate officer.
- c) The adjustment for the above corporate officer is effective as identified on Exhibit A.

ACTION

Board approval of the compensation adjustment for the President & CEO, as shown on Exhibit A.

RECOMMENDED:

DocuSigned by:


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Amanda Bogner
Governance Committee Chairperson

APPROVED:

DocuSigned by:


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Eric Williams
Chairperson - Board of Directors

Attachments: Exhibit A
Resolution