



Agenda

**OPPDP Board of Directors – All Committees Meeting
Tuesday, May 14, 2024**

CLOSED SESSION – 9:00 A. M. – PUBLIC SESSION 10:00 A.M.

Conducted in person at BCBS, Aksarben Conference Room and virtually via WebEx audio/video conference. Public may attend remotely by going to www.oppd.com/CommitteeAgenda to access the WebEx meeting link or the public may watch the WebEx at BCBS, 1919 Aksarben Dr –Wahoo Room Omaha, NE, which will be set up as a physical location to view the WebEx.

	TOPIC	TYPE	PRESENTER	TIME*	
1.	Chair Opening Statement		Williams	9:00	A.M.
2.	Closed Session			9:05	A.M.
	Enterprise Risk Management Quarterly Update	Discussion	Focht	45	min
	<i>Break – Open WebEx to Allow Public to Join</i>			9:50	A.M.
3.	Public Session – Chair Opening Statement		Williams	10:00	A.M.
4.	Safety Briefing		Fernandez	10:05	A.M.
5.	Governance Committee			10:10	A.M.
	Governance Chair Report (05/07/24)	Reporting	Bogner	5	min
	Annual Health Plan Report	Action	Purnell	20	min
	SD-15: Enterprise Risk Management Monitoring Report	Action	Focht	15	min
6.	Finance Committee			10:50	A.M.
	Finance Chair Report (05/03/24)	Reporting	Spurgeon	5	min
	Claim Settlement in Excess of \$50,000 - 14075 Ida Street, Omaha, NE	Reporting	Focht	5	min
	First Quarter Financial Report	Reporting	Bishop	15	min
	First Quarter Retirement Fund Report	Reporting	Bishop	5	min
	SD-3: Access to Credit Markets Monitoring Report	Action	Bishop	15	min
	<i>Break for Lunch</i>			11:35	A.M.
7.	Customer & Public Engagement Committee			12:15	P.M.
	C & PE Chair Report (05/06/24)	Reporting	Howard	5	min
	April Storm Restoration and Sentiment	Reporting	Olson	15	min
	Product and Services Update	Reporting	McAreavey	15	min
8.	System Management & Nuclear Oversight Cmte			12:50	P.M.
	SM & NO Chair Report (05/01/24)	Reporting	Moody	5	min
	Nuclear Oversight Committee Quarterly Report	Reporting	Via	10	min
	Advanced Metering Infrastructure (AMI) Program Update	Reporting	Underwood	15	min
9.	Other Business			1:20	P.M.
	Confirmation of Board Meeting Agenda	Action	Williams	5	min
	Review of Board Work Plan	Discussion	Williams	5	min
	New Generation Announcement	Reporting	Underwood	5	min
	Opportunity for Public Comment on Items of District Business	Public Comment			

* All times and duration are estimates. Please use the link below to find board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.

Physical Safety



Feeling ill?



Locate AED's, exits
and first aid



Environmental
hazards



Identify help



Active shooter

Psychological Safety



Respect



Healthy conflict



Multiple
perspectives



Trust



Culture of
curiosity

CyberSecurity

See something, say something - the sooner the better

- Identify unknown phone numbers(s) or person(s) in virtual meetings



Central Station: 531-226-3700 for an emergency
Safety: 531-226-7233 (SAFE) to report a safety issue
OPPD Service Desk: 531-226-3848
Huddle Space Security: 402-982-8200

Your Energy Partner[®]
OPPD
Omaha Public Power District

Safety Focus for May

1. Fire Safety.

Being prepared and knowing how to respond in the event of a fire can help mitigate risk of injury or death at work and home.

2. Fatigue Awareness.

Fatigue has been proven to decrease concentration, motivation, reaction times, accuracy, attention, and increase errors, serious incidents, expenses, stress, and distraction, impacting normal daily functions in a negative way.

3. Material Handling.

During the last five years we have had approximately 55 injuries involving material handling work activities. Twelve of these became DARTs and accounted for 151 days away and 470 restricted days.



Pre-Committee Agenda

GOVERNANCE PRE-COMMITTEE MEETING
 WEBEX VIDEOCONFERENCE
 May 7, 2024, 8:00 – 9:00 A.M.

1. Safety Briefing (Purnell – 2 min)
2. Prior Month Pre-Committee Action Items (DeSeure – 1 min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. Annual Health Plan Report (Purnell – 5 min)
 - a. Objective: Review and address any committee member questions.
4. Officers' Compensation Adjustment (Purnell – 1 min)
 - a. Objective: Update on the Officers' compensation adjustment process
5. LB 1300 (Focht – 15 min)
 - a. Objective: Review and align on approach and next steps
6. SD-15: Enterprise Risk Management Monitoring Report (Focht – 5 min)
 - a. Objective: Confirm recommendation and address any questions.
7. 2024 Board Workshop (Focht – 10 min)
 - a. Objective: Review current status and next steps.
8. Governance Committee Planning Calendar (Focht/Purnell – 5 min)
 - a. Objective: Review and confirm items on the Planning Calendar.
9. Board Work Plan – Governance Committee Items (Focht – 2 min)
 - a. Objective: Review current board work plan and discuss status updates.
10. Summary of Meeting (2 min)
 - a. Objective: Summarize action items from committee discussion

ALL COMMITTEES – May 14, 2024

GOVERNANCE COMMITTEE	TYPE	PRESENTER	TIME	MINS
Governance Pre-Committee (05/7/2024)	Reporting	Bogner	5	min
Annual Health Plan Report	Action	Purnell	20	min

SD-15: Enterprise Risk Management Monitoring Report	Action	Focht	15	min
Enterprise Risk Management Quarterly Update - CLOSED SESSION	Reporting (Closed)	Focht	45	min



May 14, 2024

ITEM

Health Plan – 2023 Annual Report

PURPOSE

Provide an annual report on the District’s Health Plan

FACTS

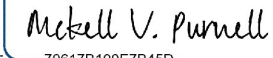
- a. In 1991, the Board of Directors authorized the formation of a self-funded Administrative Services Only Health Plan (Health Plan). The Health Plan includes the health insurance programs and dental program offered by the District.
- b. The Health Plan is subject to the Political Subdivision Self-Funding Benefits Act, set forth in §13-1601 to §13-1626, Revised Statutes of Nebraska (Benefits Act). In order to comply with the Benefits Act, the District is required to prepare an annual report on the Health Plan and required reserves.
- c. Two funded reserves are maintained for the Health Plan in accordance with the Benefits Act. One reserve is to account for timing delays in claims filing and processing which is referred to as an Incurred But Not Presented Reserve. A second reserve ensures that funds will be available during each ensuing month and is called the Monthly Claims and Expenses Reserve.

ACTION

Review and approval of the Health Plan – 2023 Annual Report

RECOMMENDED:

APPROVED:

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McKell Purnell
Vice President – Human Capital

DocuSigned by:

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Javier Fernandez
President and Chief Executive Officer

Attachments: Health Plan – 2023 Annual Report
Resolution

**Omaha Public Power District
Health Plan – 2023 Annual Report
May 16, 2024**

As required by the Benefits Act, the following is a report on the District’s Health Plan for 2023 and required reserves.

HEALTH PLAN REPORT

	2023
Expenses - Gross	
Medical, dental and prescription claims	\$36,237,000
Other post-employment benefits-OPEB	\$17,837,000
Fees and reserve adjustments	<u>\$4,304,000</u>
Subtotal	\$58,378,000
Reduction of Expenses	
Employee and COBRA contributions	\$7,403,900
Prescription Rebates ⁽¹⁾	\$2,476,600
Stop Loss Reimbursements ⁽²⁾	\$833,900
MISC Refunds ⁽³⁾	<u>\$239,000</u>
Subtotal	\$10,953,400
Total	<u><u>\$47,424,600</u></u>

- Note ⁽¹⁾ This represents prescription drug rebates issued by the drug manufacturers.
⁽²⁾ This represents reimbursements for claims that exceed the individual stop loss.
⁽³⁾ This represents reimbursements from BCBS, UMR, and other self-insurance refunds

RESERVES

	2023
Incurred But Not Presented	
Beginning balance	\$3,218,000
Activity	<u>\$547,000</u>
Ending balance	\$3,765,000
Monthly Claims and Expenses	
Beginning balance	\$2,867,200
Activity	<u>\$286,100</u>
Ending balance	\$3,153,300

The reserve balances change based on annual projections and actuarial information received.



Bogner/Purnell

RESOLUTION NO. 66xx

WHEREAS, the District maintains a Health Plan for its employees, retirees and their dependents, and

WHEREAS, the Board of Directors directed management to provide for self-funding of the District's Health Plan, as well as the use of Administrative Services Only providers, and to authorize such providers to issue payments and adjustments in settlement of such health benefits, and

WHEREAS, such arrangements were completed and the District's self-funded Health Plan is in effect, and

WHEREAS, State statutes require the Board of Directors to review and approve an annual report on the self-funded Health Plan and required reserves, and

WHEREAS, the Health Plan - 2023 Annual Report has been completed and indicates that the Health Plan was operated in accordance with the Board's directive and applicable State statutes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the Health Plan - 2023 Annual Report on the District's self-funded Health Plan, a copy of which is attached hereto, is hereby approved.



Board Action

BOARD OF DIRECTORS

May 14, 2024

ITEM

SD-15: Enterprise Risk Management Monitoring Report

PURPOSE

To ensure full Board review, discussion and acceptance of the SD-15: Enterprise Risk Management Monitoring Report


FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-15: Enterprise Risk Management on an annual basis.
- d. The Governance Committee has reviewed the SD-15: Enterprise Risk Management Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION


Board of Directors approval of the SD-15: Enterprise Risk Management Monitoring Report.

RECOMMENDED:

DocuSigned by:

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Scott M. Focht
Vice President – Corporate Strategy and Governance

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

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L. Javier Fernandez
President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report Resolution



SD-15: Enterprise Risk Management Monitoring Report

Governance Pre-Committee Meeting

May 7, 2024

Scott Focht – Vice President Corporate Strategy & Governance



SD-15: Enterprise Risk Management

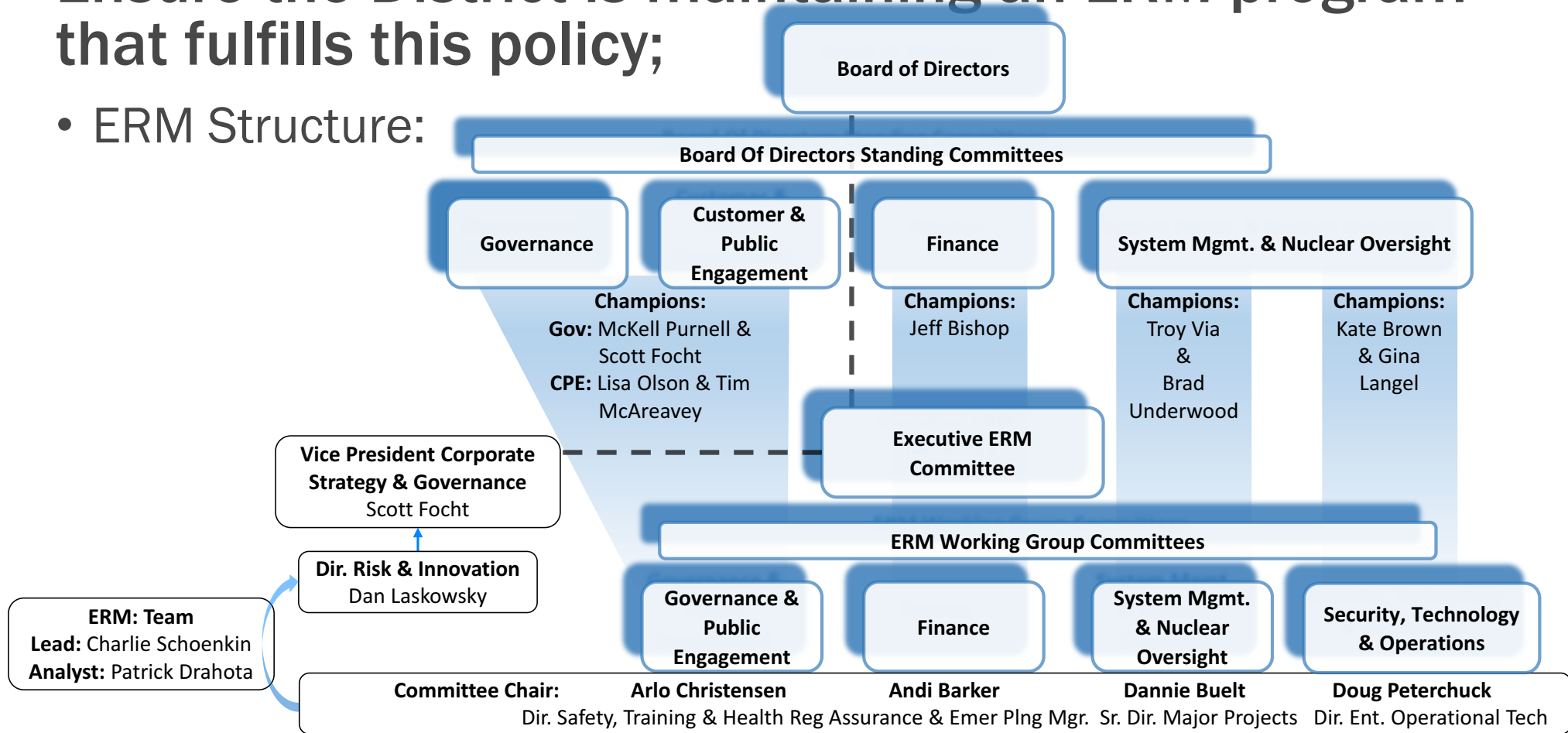
OPPD shall maintain an enterprise risk management (ERM) program to perform an independent oversight function of the District's risk management activities to ensure significant risks are identified, assessed, managed, and reported through organizational policies, procedures, and processes to maintain risk exposures within agreed upon risk tolerance levels.

The Board of Directors shall:

- Ensure the District is maintaining an ERM program that fulfills this policy.
- Review the District's most significant risks on a quarterly basis to validate assumptions and assess the impacts of changes since initial risk review.
- When necessary, request additional explanation of the risk from the corresponding member of OPPD's executive leadership team responsible for the risk or request additional expertise to supplement the review.
- Review additional ERM information, related risk activities, and strategies on an as-needed basis.

Ensure the District is maintaining an ERM program that fulfills this policy;

- ERM Structure:



Ensure the District is maintaining an ERM program that fulfills this policy;

- Board Policy SD-15 & ERM Policy guide responsibilities and procedures for managing risks
- Risk Identification & Oversight:
 - Monthly: All four ERM Working Group Committees meet to identify and assess risks and have at least one member from each Business Unit.
 - Quarterly: Reports on the District's significant risks are provided to Executive ERM Committee and the Board of Directors. Executive Leadership affirms the following items:
 - Enterprise risks, including potential emerging risks, are identified, to a reasonable extent.
 - Significant enterprise risks are understood.
 - Mitigation strategies are understood, appropriate, and sufficient.

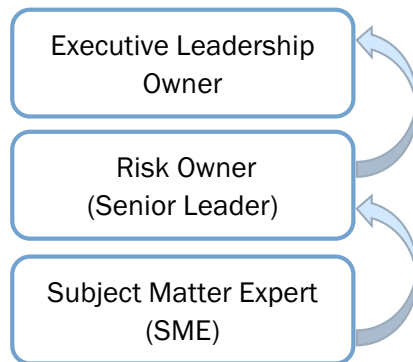
Review the District's most significant risks on a quarterly basis to validate assumptions and assess the impacts of changes since initial risk review;

- 3rd Quarter 2023 Report (Closed Session) - September 19, 2023
- 4th Quarter 2023 Report (Closed Session) - December 19, 2023
- 1st Quarter 2024 Report (Closed Session) - March 19, 2024
- 2nd Quarter 2024 Report (Closed Session) - May 14, 2024

Instructions:						Risk Likelihood (5 Years)				Risk Appetite Guidance	
1- The severity text for each consequence is a representative, and not an exhaustive, list of the events that would fall under each level, use your best judgment to rank any consequences not explicitly listed. Determine the potential consequences of the risk being considered.						Theoretically Possible, Never Occurred at OPPO or in the Industry, <1%	Has Happened in the Industry, Potential to Occur at OPPO, 1% - 10%	Has Happened at OPPO, Multiple Occurrences in the Industry, Probable, 11% - 25%	Likely to Occur at OPPO, Multiple Occurrences at OPPO, Expected, 26% - 100%		
2- The Risk Severity is determined by the highest severity level across all the consequences. If it falls between two levels for a specific consequence, choose the higher of the two levels to err on the side of caution. The [] function above column 6 can hide the consequence section.						Text indicates the Mgmt. Escalation Level and Frequency Required					
Consequence											
Safety	Financial	Reliability	Regulatory	Reputation	Technology						
Death(s) or Multiple Major Injuries / Multiple SIFs or Nuclear General Emergency Declaration	Greater Than \$15 Million loss in a Single Year and/or Greater Than \$60 Million loss in a 5 Year Period	Destruction of Major Facility, Complete Service Territory Shutdown, Long Term Interruption of "Normal" Business	Environmental Major Containment or Radioactive Release Resulting in Criminal Fines against OPPO or Prison Time for Employees	Persistent International or National Concerns, Governmental Inquiry, Permanent "Brand" Impact	Compromise of Any Network, Loss/Theft of Data, Primary and Backup Critical Systems, Down or Severely Degraded for 2+ Days, or High Impact Bulk Electric System (BES) Cyber Systems and associated communication systems down or severely degraded for 12 hours, Compromise of Any Operational Network System that materially jeopardizes plant safety or	4	Executive ERM Committee (Quarterly)	Board of Directors & Executive ERM Committee (Quarterly)	Board of Directors & Executive ERM Committee (Quarterly)	Board of Directors & Executive ERM Committee (Quarterly)	Unacceptable Risk Level Must Avoid or Mitigate to Lower Level
Single Major Injury (Hospitalization) / 2 or More Cases or Multiple DART Nuclear Site Area Emergency Declaration	Greater Than \$10 Million loss in a Single Year and/or Greater Than \$40 Million loss in a 5 Year Period	Significant Damage to Major Facility, Load Shedding to Meet Grid, Sustained Customer Outage for Portion of Service Territory	Significant Regulatory Violation Resulting in Greater Than \$1 Million in Civil Penalties	Persistent National "Brand" Impact, Negative Viral Social Media Impact	Critical Application, Data Server, Major Network Segment, Infrastructure Component Down or Severely Degraded for 1+ Day, or High Impact Bulk Electric System (BES) Cyber Systems and associated communication systems down or severely degraded for 2 hours, Compromise of Any Operational Network System that could jeopardize plant safety or causes a forced	3	ERM WG Committee (Annually)	Executive ERM Committee (Quarterly)	Executive ERM Committee (Quarterly)	Board of Directors & Executive ERM Committee (Quarterly)	Undesirable Risk Level Avoid when possible, mitigate to a lower level if unable to avoid, accept only with 75% approval from Senior Management.
Injury Requiring Treatment by Medical Practitioner / DART Case or Nuclear Alert Declaration	Greater Than \$5 Million loss in a Single Year and/or Greater Than \$20 Million loss in a 5 Year Period	Damage to an OPPO Facility, Several Circuit Lockouts, Storage Operating Condition - Fault, Construction & Maintenance Noted	Regulatory Violation Resulting in Greater Than \$50k in Civil Penalties	Persistent Local Media Scrutiny, Some Negative National Media Attention, Short Term "Brand" Impact, Negative Social Media Impact	Critical Application, Data Server, Network Segment, Infrastructure Component, or Operational Network System Down or Severely Degraded for 2+ Hrs	2	ERM WG Committee (Biennially)	ERM WG Committee (Annually)	ERM WG Committee (Annually)	Executive ERM Committee (Quarterly)	Tolerable Risk Level Avoid when possible, mitigate if possible, accept only with approval from ERM WG Committee with 75% approval
First Aid Required or Nuclear Notice of Unusual Event (NOUE) Declaration	Greater Than \$500k Loss in a Single Year and/or Greater Than \$2 Million loss in a 5 Year Period	Some Circuit Lockouts, Yellow Operating Condition, Fossil, Significant Impact to Construction and Maintenance	Notice of Non-Compliance, Violation or Potential Violation Resulting in less than \$50k in Civil Penalties	Negative Short Term Local Media Attention, Scrutiny by Senior Management, Negative Social Media Attention	Any Application, Data Server, Network Segment, Infrastructure Component, or Operational Network System Down or Severely Degraded for 1+ Hrs	1	ERM WG Committee (Biennially)	ERM WG Committee (Biennially)	ERM WG Committee (Annually)	ERM WG Committee (Annually)	Acceptable Risk Level Accept, Mitigate only when prudent, Avoid only when risk is unnecessary.
No Injuries and Impact would be Low for a Notice of Unusual Event (NOUE) Declaration	Less Than \$500k Loss in a Single Year and/or Less Than \$2 Million loss in a 5 Year Period	No Regulatory Impact	Limited or No Negative Press or Social Media Attention	Normal Operations, Any Issues can be Resolved in Less Than 1 Hour		0	Non-ERM Risk	Non-ERM Risk	Non-ERM Risk	Non-ERM Risk	Risk of Doing Business Accept, Maintain awareness and escalate to ERM if risk significantly changes.
Risk Severity						Enterprise Risk					
Division / Dept Risk											

When necessary, request additional explanation of the risk from the corresponding member of OPPD's executive leadership team responsible for the risk or request additional expertise to supplement the review;

- Three levels of risk ownership:



Responsible for:



- Directors are able to request additional information from the corresponding Executive Leadership owner responsible for any significant risk.
- Directors can also request that Executive Leadership arrange for additional expertise to supplement the review of a specific significant risk.

Review additional ERM information, related risk activities, and strategies on an as-needed basis.

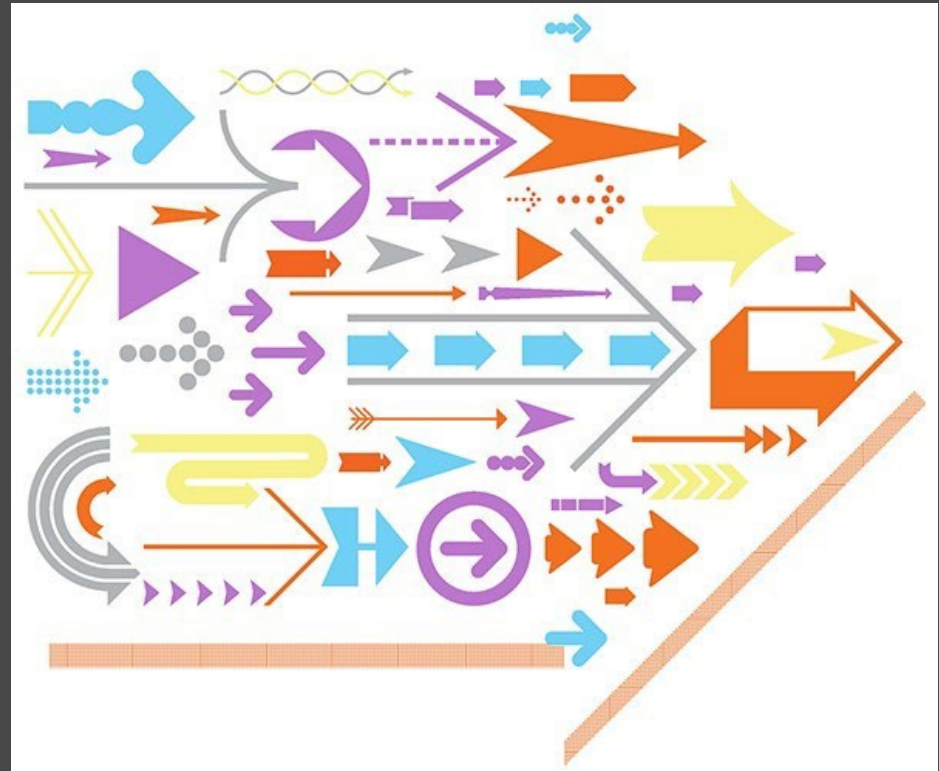
- Leverage ERM during Strategic Planning, Resource Planning, and Capital Project Prioritization
- Value Framework/Business Decision Model include risk assessment
- Recent Board recommendations have included risk-related information as part of the discussion. Some examples include:
 - Resolution No. 6582 – Near Term Generation (August 15, 2023)
 - Resolution No. 6606 – 2023 COP Excess Expenditures Request (November 14, 2023)
 - Resolution No. 6621 – 2024 Final Corporate Operating Plan (December 19, 2023)

Recommendation

- The Governance Committee has reviewed and accepted this Monitoring Report for SD-15 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-15.

Any reflections on

**what has been
accomplished, challenges
and/or strategic
implications?**





Bogner/Focht

RESOLUTION NO. 6XXX

WHEREAS, the Board of Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-15: Enterprise Risk Management on an annual basis. The Committee has reviewed the SD-15: Enterprise Risk Management Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Omaha Public Power District accepts the SD-15: Enterprise Risk Management Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING
VIDEOCONFERENCE
May 3, 2024 8:00 – 9:00AM

- 1) Safety Briefing (de la Torre – 3 min)
 - a) Promote awareness of current safety focus.
- 2) Transmission Service Formula Rate Protocols (Underwood - 5 min)
 - a) Objective: Provide awareness on OPPD's protocols of its annual transmission rate update
- 3) Claim Settlement Report (Focht –5 min)
 - a) Objective: Report settlement of a claim in excess of \$50,000
- 4) First Quarter 2024 Financial Report (Langford – 15 min)
 - a) Objective: Briefly present and answer questions on the report of OPPD's financial results for the quarter ended March 31, 2024.
- 5) First Quarter 2024 Retirement Plan Report (Thurber – 5 min)
 - a) Objective: Answer questions on the report of OPPD's retirement fund results for the quarter ended March 31, 2024.
- 6) SD-3: Access to Credit Markets Monitoring Report (Bishop – 5 min)
 - a) Objective: Review SD-3 monitoring report and recommend action for Board.
- 7) Board Work Plan – Finance Committee Items (5 min)
 - a) Objective: Committee members to review and confirm items on the Board Work Plan.
- 8) Summary of Meeting (de la Torre - 2 min)
 - a) Objective: Summarize action items from committee discussion.



BOARD OF DIRECTORS

Reporting Item

May 14, 2024

ITEM

Claim Settlement Report

PURPOSE

Report settlement of a claim in excess of \$50,000

FACTS

- a. On July 20, 2023, a District crew damaged a fiber duct containing five (5) 288 count fiber cables at or near 14075 Ida Street, Omaha, Nebraska. Three communications companies have ownership of one or more of the fiber cables housed in the damaged duct. Two fiber companies, Great Plains and Zayo, claimed approximately \$56,000 in total damages for their three fiber cables.
- b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of \$50,000.
- c. The District, Great Plains and Zayo have agreed to a settlement in the amount of \$52,291.95, without any admission of liability by the District. The parties have entered into written settlement.

RECOMMENDED:

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Scott M. Focht

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Scott M. Focht

Vice President – Corporate Strategy and Governance

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

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L. Javier Fernandez

President and Chief Executive Officer

SMF:lsh



Reporting Item

BOARD OF DIRECTORS

May 14, 2024

ITEM

First Quarter 2024 Financial Report

PURPOSE

Report the quarterly financial results to the Board of Directors

FACTS

- a. The first quarter 2024 financial results are attached for review.
- b. Retail Revenue for the first quarter 2024 was \$274.5 million, which was \$0.5 million under budget. Off-system Revenue was \$62.5 million, which was \$19.3 million over budget. Other Income was \$35.8 million, which was \$3.8 million over budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the first quarter 2024 was \$127.1 million, which was \$5.9 million over budget. Fuel and Purchased Power Expense was \$148.1 million, which was \$33.6 million over budget. Other Expense was \$78.6 million, which was \$0.4 million under budget.
- d. Operating Income for the first quarter 2024 was \$28.4 million, which was \$17.0 million under budget.
- e. Net Income for the first quarter 2024 was \$19.1 million, which was \$16.4 million under budget.

RECOMMENDED:

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Jeffrey M. Bishop
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Jeffrey M. Bishop
Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

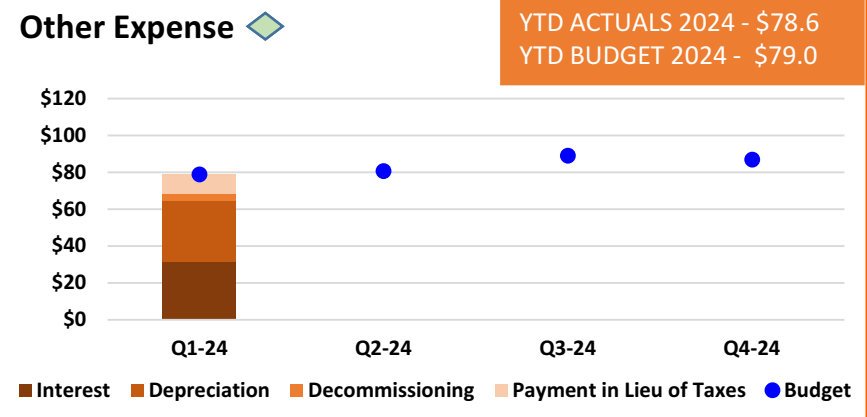
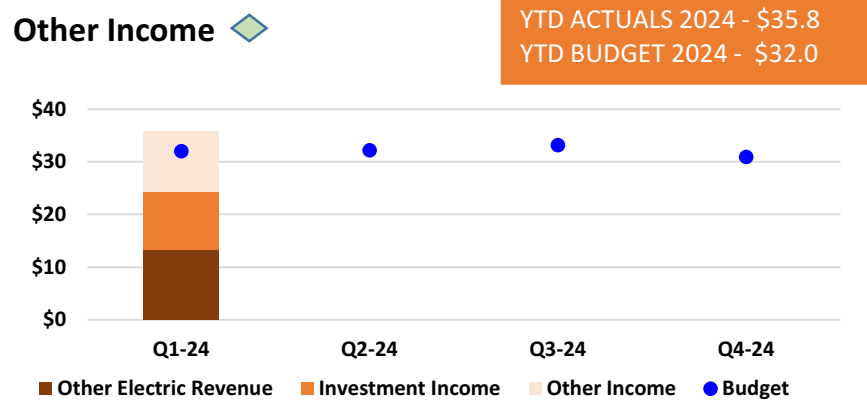
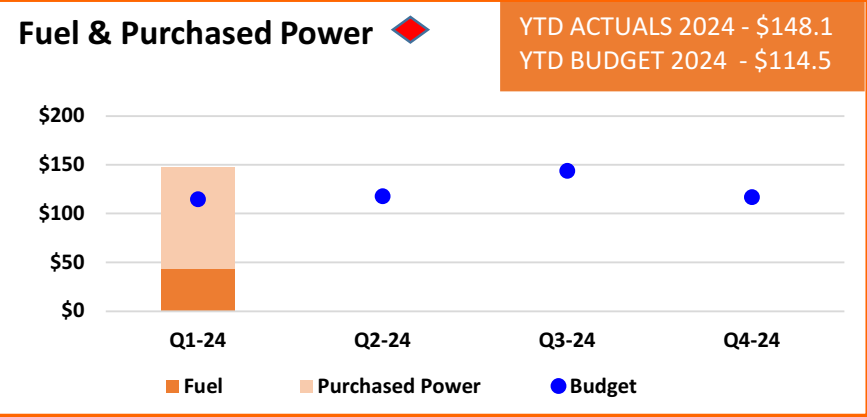
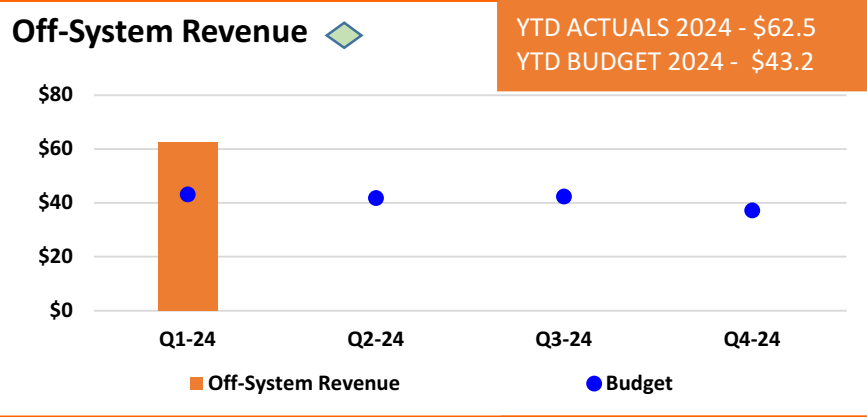
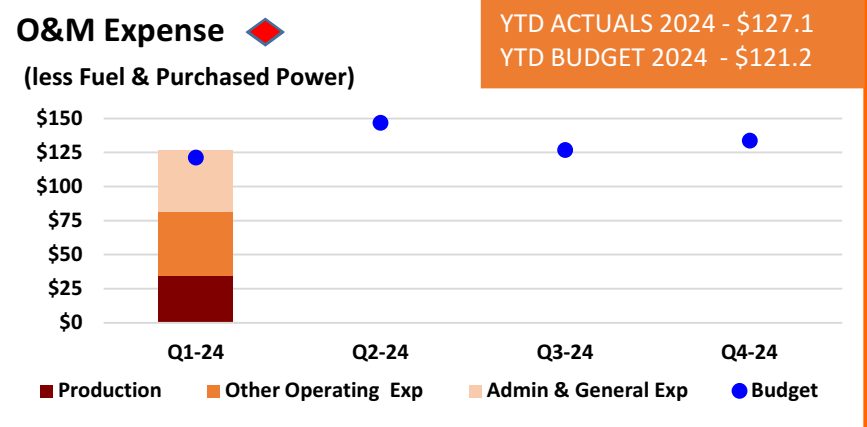
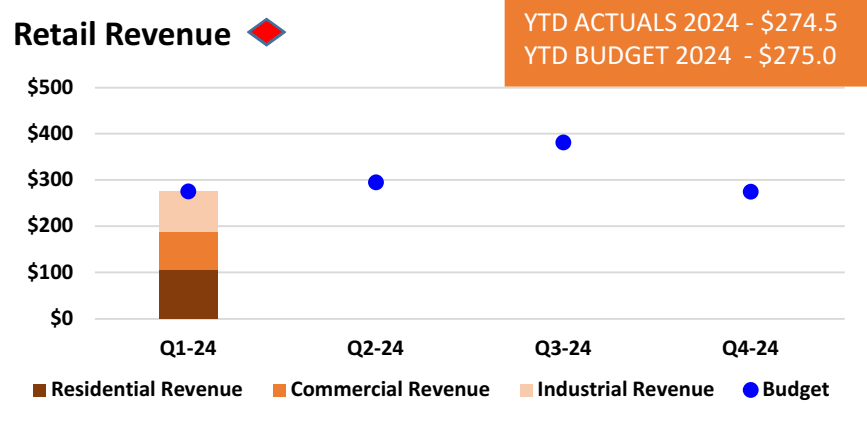
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L. Javier Fernandez
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L. Javier Fernandez
President and Chief Executive Officer

Attachments: Quarterly Financial Report
(Graphs)



Q1 2024 Results (\$ Millions)

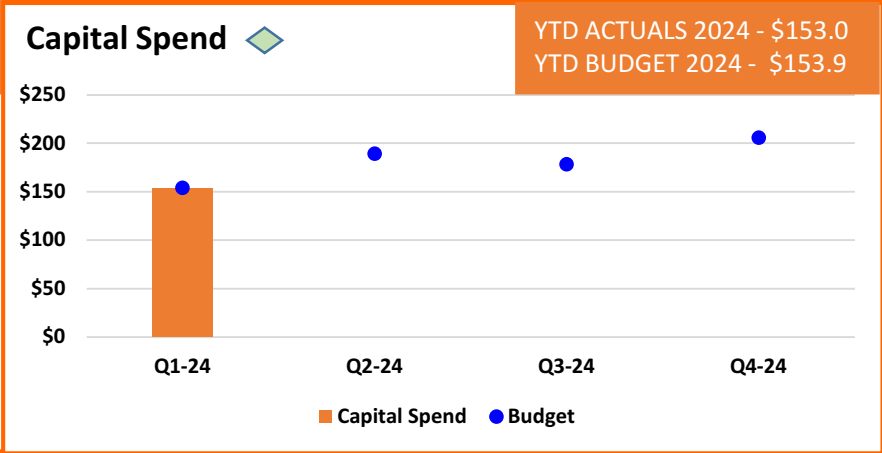
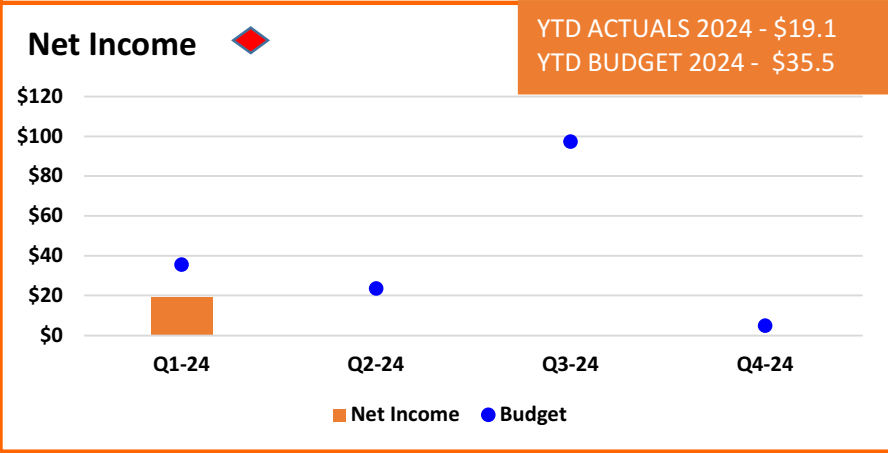
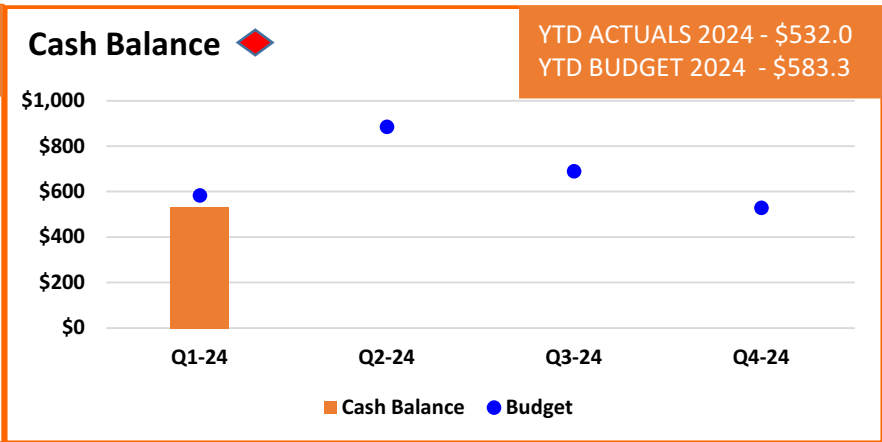
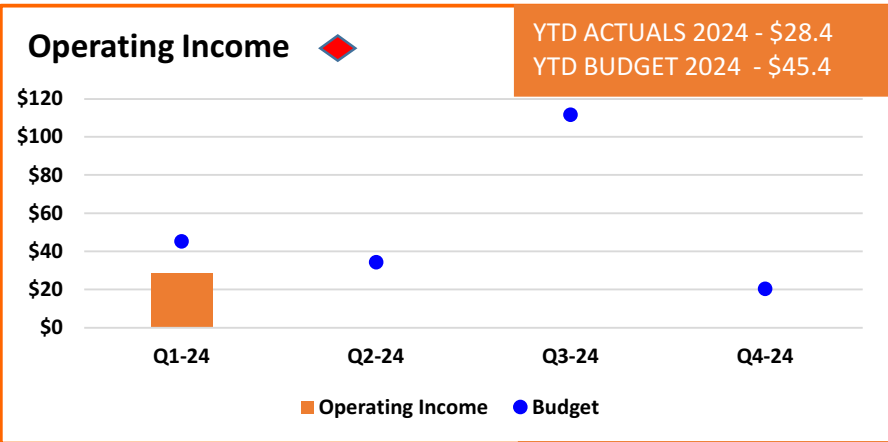


◇ - Favorable ◆ - Unfavorable

Unaudited results.



Q1 2024 Results (\$ Millions)



SD Impact:

- * **SD-2 Rates** - OPPD's 2022 average retail rate was 16.2% below the defined regional average based on 2023 data from the Energy Information Administration (EIA).
- * **SD-3 Access to Credit Markets** - The 12-month rolling debt service coverage ratio is 1.96 times through March 2024, and is forecasted at 2.0 times at year end. The District's days of cash on hand is 206 days as of March 31, 2024.

HIGHLIGHTS:

- * Retail revenues were under budget YTD by \$0.5 million. Residential and commercial revenues were under budget due to warmer weather, which was partially offset by higher industrial revenues caused by increased prices for 261M customers from winter storm Gerri. Off-system sales were over budget YTD by \$19.3 million, or 44.8%, primarily due to better than expected congestion hedging revenues. Other income was over budget by \$3.8 million, or 11.9%, primarily due to higher transmission revenues from SPP.
- * O&M expense (less fuel and purchased power) was over budget YTD by \$5.9 million, or 4.9%, primarily due to higher than expected production expenses from winter storm Gerri. Fuel and purchased power expense was over budget YTD by \$33.6 million, or 29.3%, due to the impacts of winter storm Gerri.
- * Net income of \$19.1 million YTD was under budget by \$16.4 million, primarily due to the operating results addressed above.
- * Cash balances were under budget by \$51.3 million due to the timing of expenditures as well as funding for the increase in the Rate Stabilization Reserve.

◇ - Favorable ◆ - Unfavorable

Unaudited results.



Reporting Item

BOARD OF DIRECTORS

May 14, 2024

ITEM

Retirement Plan – First Quarter 2024

PURPOSE

To Report the Retirement Plan Fund’s First Quarter 2024 Performance Results

FACTS

- a. The Retirement Plan Fund market value at the end of the first quarter was \$1.23 billion. This compares to the market value at the beginning of the quarter of \$1.20 billion. During the quarter, employee contributions were \$5.40 million and OPPD contributions totaled \$16.00 million. Benefit payments totaled \$28.21 million, and the investment market value (net of expenses) was \$42.7 million.
- b. As of March 31, 2024, the Retirement Fund asset allocation was 53.6% Equity, 32.9% Fixed Income and 13.5% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.
- c. The Retirement Plan Fund sector performance (net of fees) was:

Sector	Market Value	Quarterly Return	Index
Domestic Equity	\$384,510,446	9.2%	9.3%
International Equity	\$275,987,158	3.2%	3.8%
Domestic Fixed Income	\$352,753,259	-0.2%	-0.5%
Global Fixed Income	\$52,014,188	3.0%	1.4%
Private Real Estate	\$85,295,316	-2.1%	-2.2%
Private Credit ⁽¹⁾	\$81,509,721	3.1%	—
Total	\$1,232,070,088	3.4%	3.2%

(1) Quarterly internal rate of return as of 12-31-23 (return data not available for most recent quarter).

- d. The Domestic Equity Composite returned 9.2% where growth significantly outperformed value. Large cap stocks led the way while mid cap and small cap stocks posted positive returns. The International Equity Composite returned 3.2%. International developed markets finished positive but continue to trail the U.S.

The Domestic Fixed Income Composite returned -0.2%. The Federal Reserve appears willing to hold off on rate cuts until further positive indicators on inflation reduction progress are available. The Global Fixed Income Composite returned 3.0%. The U.S. dollar appreciated relative to the yen, British pound, and euro.

The Real Estate Composite returned -2.1%. The Office sector continued to have the largest value declines and many properties have now been written down between 30-40%.

RECOMMENDED:

DocuSigned by:
Jeff M. Bishop
65F902772CFE45A

Jeffrey M. Bishop
Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:
L. Javier Fernandez
AC399FDC656247E

L. Javier Fernandez
President and Chief Executive Officer

JMB: jap

- Attachments: Summary of OPPD Retirement Plan Assets
 OPPD Retirement Plan Total Assets – Annual Market Valuation Graph
 OPPD Retirement Plan Total Assets – Quarterly Market Valuation Graph

**SUMMARY OF OPPD RETIREMENT PLAN ASSETS
AS OF MARCH 31, 2024**

Manager Valuations, Distributions and Returns(*)

	FUND TYPE	TOTAL VALUATION	PERCENT OF FUND	NET OF FEES RETURNS		DIFFERENCE ABOVE/(BELOW) YTD INDEX	
				QUARTERLY	YEAR-TO-DATE		
<u>EQUITY MANAGERS:</u>							
Domestic Large Capitalization							
	State Street Global Advisors Russell 1000	Index/Core Equity	224,268,846.00	18.2%	10.3%	10.3%	0.0%
Domestic Middle Capitalization							
	Wellington Management Company LLP	Core/Growth	82,141,501.00	6.7%	8.5%	8.5%	-1.5%
Domestic Small Capitalization							
	LSV Asset Management	Small Capitalization Value	39,820,888.00	3.2%	3.7%	3.7%	0.8%
	Frontier Capital Management	Small Capitalization Growth	38,279,211.00	3.1%	10.7%	10.7%	3.1%
International							
	Global Alpha Fund	Small Cap. International	44,982,350.00	3.7%	4.0%	4.0%	1.6%
	MFS International Equity	International Equity	110,291,493.00	8.9%	4.9%	4.9%	-0.9%
	OppenheimerFunds, Inc./Invesco	Emerging Markets	56,203,653.00	4.6%	2.2%	2.2%	-0.2%
	Wells Capital Management/Allspring	Emerging Markets	64,509,661.00	5.2%	0.9%	0.9%	-1.5%
Subtotal Equity			\$ 660,497,603.00	53.6%			
<u>FIXED INCOME MANAGERS:</u>							
Domestic Bonds							
	JP Morgan Investment Management	Investment Grade/Core	74,621,830.00	6.1%	-0.4%	-0.4%	0.4%
	Neuberger Berman Fixed Income LLC	High Yield	39,567,458.00	3.2%	0.4%	0.4%	-1.1%
	Reams Asset Management Company	Investment Grade/Core	77,661,499.00	6.3%	-0.6%	-0.6%	0.2%
	State Street Global Advisors - Bond Market Index	Investment Grade Index/Core	85,693,584.00	6.9%	-0.7%	-0.7%	0.1%
	State Street Global Advisors - TIPS Index	Investment Grade Index/TIPS	27,749,164.00	2.3%	0.0%	0.0%	0.1%
International Bonds							
	Stone Harbor Investment Partners L.P.	Emerging Markets	52,014,188.00	4.2%	3.0%	3.0%	1.6%
Cash							
	Trustee Cash Management Account	Cash & Cash Equivalents	47,459,724.00	3.9%	1.3%	1.3%	0.0%
Subtotal Fixed Income			\$ 404,767,447.00	32.9%			
<u>ALTERNATIVE ASSETS MANAGERS</u>							
	Harrison Street Real Estate Capital	Private Real Estate	44,426,819.00	3.6%	-1.5%	-1.5%	0.7%
	PGIM Real Estate	Private Real Estate	40,868,497.00	3.3%	-2.8%	-2.8%	-0.6%
	Corbin ⁽¹⁾	Private Debt Fund	17,551,380.00	1.4%	NA	NA	NA
	Neuberger Berman ⁽¹⁾	Private Debt Fund	63,958,341.00	5.2%	NA	NA	NA
Subtotal Alternative Assets			\$ 166,805,037.00	13.5%			
TOTAL			\$ 1,232,070,087.00	100.0%	3.4%	3.4%	0.2%
Asset Allocation							
EQUITY ALLOCATION			\$ 660,497,603.00	53.6%			
FIXED INCOME ALLOCATION			\$ 404,767,447.00	32.9%			
ALTERNATIVE ASSETS ALLOCATION			\$ 166,805,037.00	13.5%			
			\$ 1,232,070,087.00	100.0%			

(1) Private Credit Managers have not reported 3-31-2024 return data as of this reporting.

(*) Preliminary Data as of this report.

**SUMMARY OF OPPD RETIREMENT PLAN ASSETS
AS OF MARCH 31, 2024**

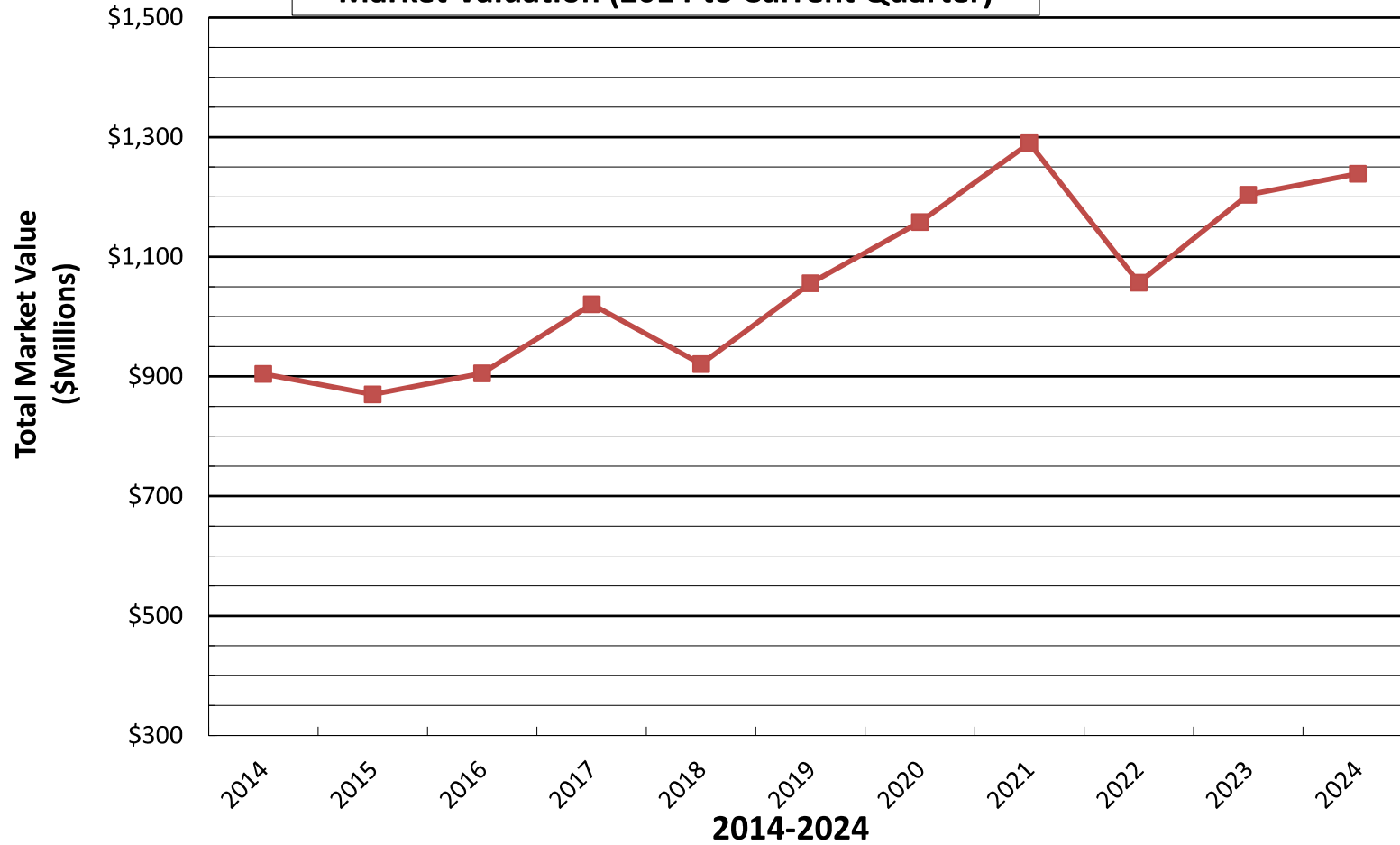
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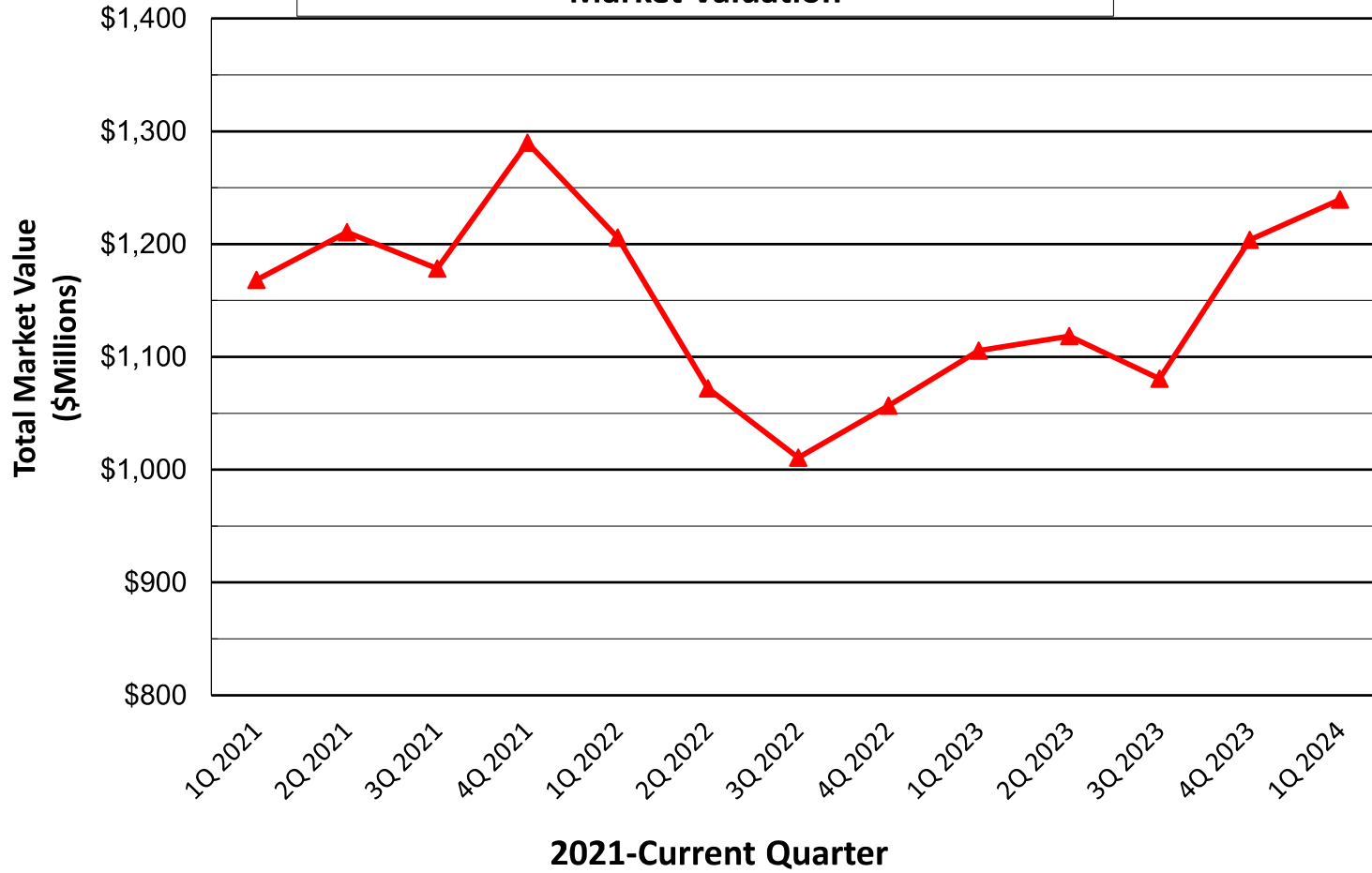
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(*) Preliminary Data as of this report.

OPPD Retirement Plan Total Plan Assets - Annual Market Valuation (2014 to Current Quarter)



**OPPD Retirement Plan Total Plan Assets - Quarterly
Market Valuation**





Board Action

BOARD OF DIRECTORS

May 14, 2024

ITEM

SD-3: Access to Credit Markets Monitoring Report

PURPOSE

To ensure full Board review, discussion and acceptance of SD-3: Access to Credit Markets Monitoring Report

FACTS

- a. The Board confirmed the Corporate Governance Initiative Charter in December 2014, in order to assess and refine OPPD's corporate governance infrastructure.
- b. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- c. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- d. The Finance Committee is responsible for evaluating Board Policy SD-3: Access to Credit Markets on an annual basis.
- e. The Finance Committee has reviewed the SD-3: Access to Credit Markets Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION

The Finance Committee recommends Board approval of the 2024 SD-3: Access to Credit Markets Monitoring Report.

RECOMMENDED:

DocuSigned by:

Jeff Bishop

65F902772CFE45A...

Jeffrey M. Bishop
Vice President and Chief Financial Officer

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

L. Javier Fernandez

AC389KDCFE58247E...

L. Javier Fernandez
President and Chief Executive Officer

JMB: jap

Attachments: Exhibit A – Monitoring Report
Resolution



SD-3: Access to Credit Markets Monitoring Report

Jeff Bishop
Vice President and Chief Financial Officer
May 14, 2024



SD-3: Access to Credit Markets

In order to achieve a low cost and flexible cost structure, OPPD shall maintain financial ratios and targets to ensure efficient and cost-effective access to the credit markets

Therefore:

- For OPPD's annual budgets, the Board establishes a minimum total debt service coverage* ratio of 2.0 times
- When making resource decisions, OPPD shall take into consideration long-term revenue requirements, debt-to-capitalization ratio, minimum risk-adjusted liquidity* levels, competitive position, financial risk, and financial flexibility
- OPPD's goal is to maintain an AA credit rating with the credit rating agencies consistent with the above expectations

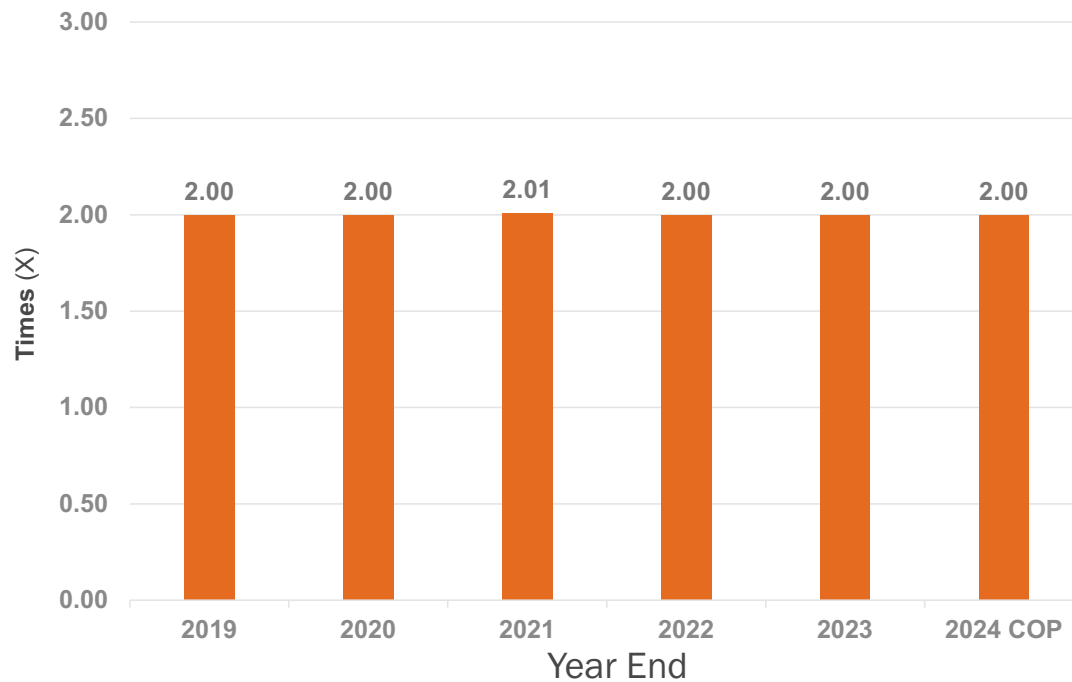
*TERMS AND DEFINITIONS

Total Debt Service Coverage: Revenues less expenses divided by total annual senior and subordinate lien debt interest and principal payments

Liquidity: Total cash (operating and supplemental cash accounts) and unrestricted lines of credit available to meet ongoing daily cash requirements

Total Debt Service Coverage

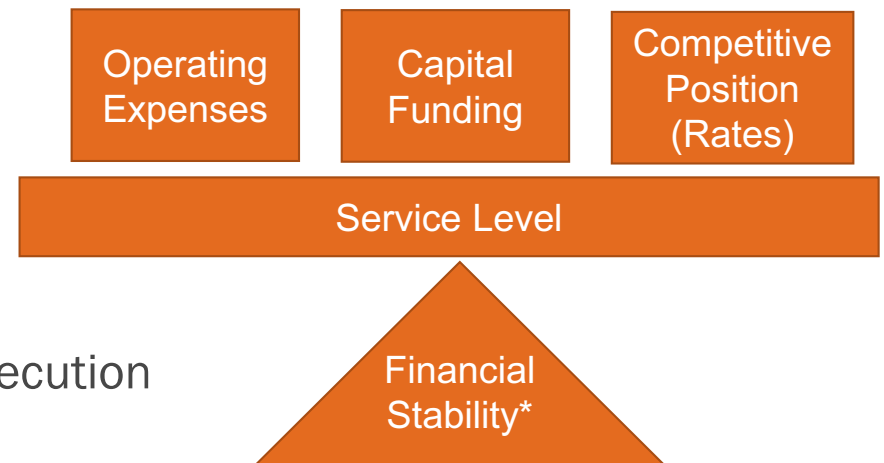
For OPPD's annual budgets, the Board established a minimum total debt service coverage ratio of 2.0 times.



Resource Decisions are made through the Corporate Operating Plan (COP)

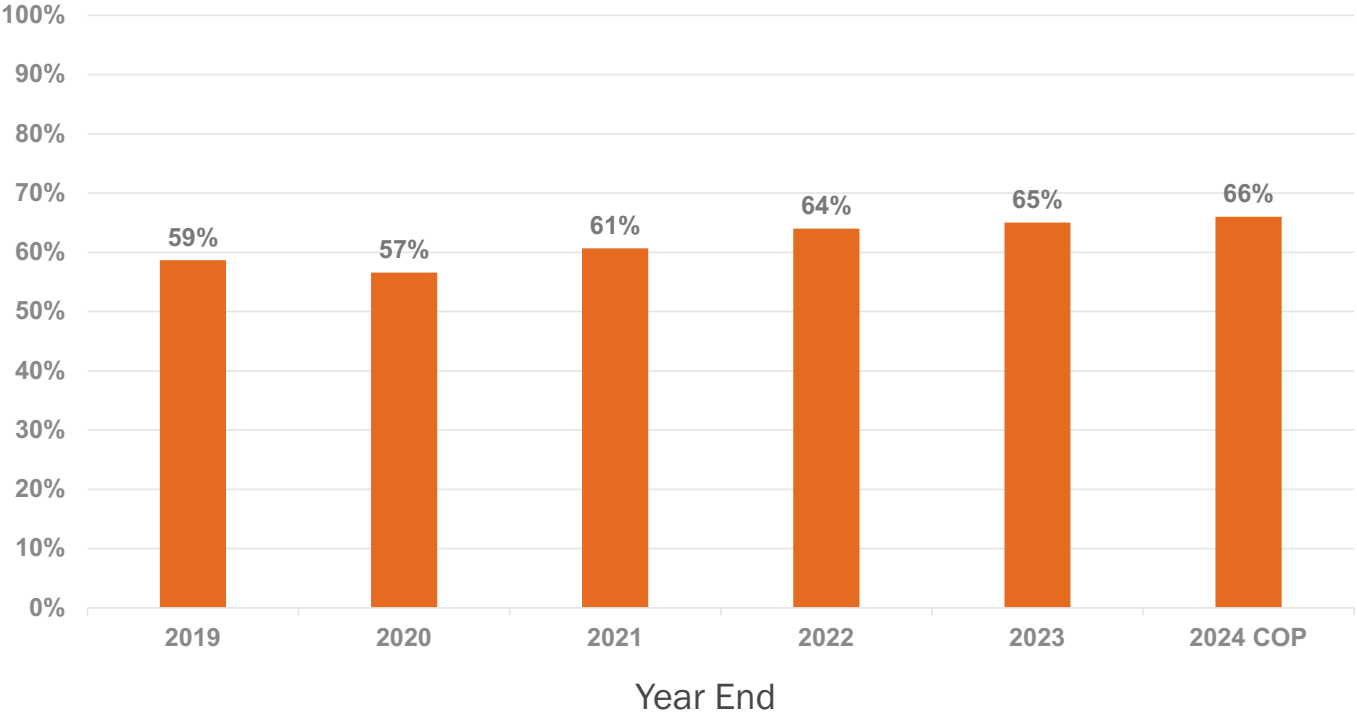
When making resource decisions, OPPD shall take into consideration long-term revenue requirements, debt-to-capitalization ratio, minimum risk-adjusted liquidity levels, competitive position, financial risk, and financial flexibility

- Board of Director's Strategic Directives
 - Competitive position in establishing rates (SD-2)
- Long-term revenue requirements
 - Operational requirements (SD-4)
 - Enterprise and financial risks (SD-15)
- Flexibility of plan to adjust with operational execution



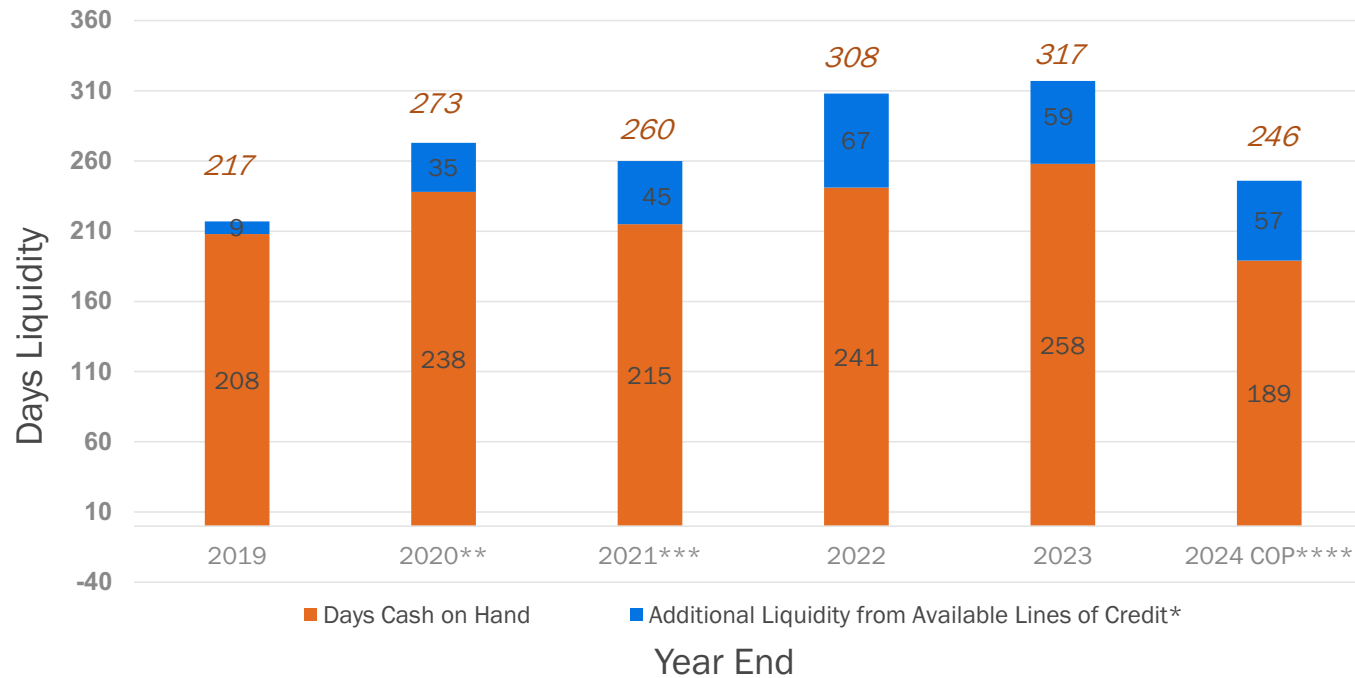
* As measured by Debt Service Coverage, Liquidity and Debt-to-Capitalization Ratios

Debt Ratio*



* Share of debt-to-total capitalization (debt plus net position)

Days Liquidity



* Available lines of credit equal total lines of credit less outstanding commercial paper and letters of credit

** Lines of credit increased from \$250 million to \$325 million

*** Lines of credit increased from \$325 million to \$450 million

**** During April 2024, lines of credit increased from \$450 million to \$600 million (increase not represented in graphic)

Credit Rating

OPPD's goal is to maintain an AA credit rating with the credit rating agencies consistent with the above expectations

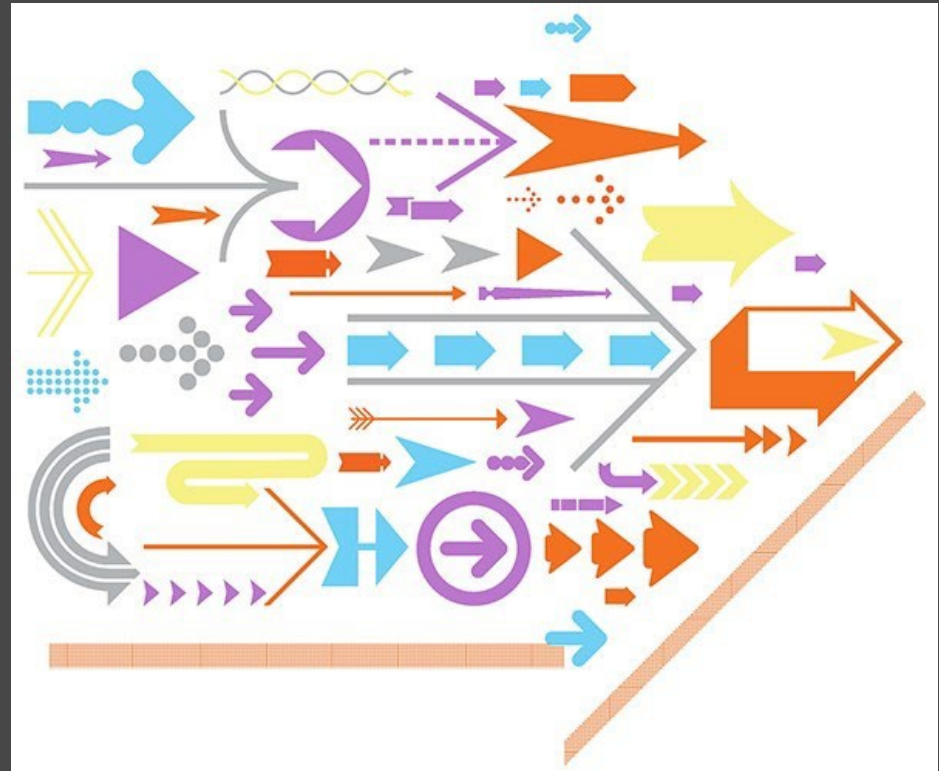
	2019	2020	2021	2022	2023
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2
Standard & Poor's	AA	AA	AA	AA	AA

Recommendation

- The Finance Committee has reviewed and accepted this Monitoring Report for SD-3 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-3

Any reflections on

what has been
accomplished, challenges
and/or strategic
implications?





Spurgeon/Bishop

RESOLUTION NO. 66xx

WHEREAS, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Finance Committee (the "Committee") is responsible for evaluating Board Policy SD-3: Access to Credit Markets on an annual basis. The Committee has reviewed the SD-3: Access to Credit Markets Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Omaha Public Power District accepts the SD-3: Access to Credit Markets Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Pre-Committee Agenda

CUSTOMER AND PUBLIC ENGAGEMENT PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
May 6, 2024 4:00 – 5:00 P.M.

1. Safety Briefing (McAreavey – 2 min)
 - a. Objective: Promote awareness of current safety focus.
2. Legislative Update (Olson – 20 min)
 - a. Objective: Provide an update on state legislative topics supported by and impacting OPPD
3. Products & Services Update (McAreavey - 15 min)
 - a. Objective: Provide an update on product and service introductions and enhancements
4. Development Projects Update (McAreavey - 15 min)
 - a. Objective: Provide an update on the development projects
5. Storm Restoration and Sentiment (Olson - 10 min)
 - a. Objective: Provide the sentiment around the recent storm restoration
6. Board Work Plan – Customer & Public Engagement Committee Items (Focht – 2 min)
 - a. Objective: Review current board work plan.
8. Summary of Meeting (Ikeda-Hayes – 1 min)
 - a. Objective: Summary of committee action items.



Reporting Item

BOARD OF DIRECTORS

May 14, 2024

ITEM

Storm Restoration and Sentiment

PURPOSE

To provide the sentiment around the April 26, 2024 storm restoration

FACTS

- a. On Friday, April 26, 2024, area tornadoes significantly impacted hundreds of homes in OPPD's service area, leaving more than 10,000 customers without power and, for some, without opportunity for easy restoration.
- b. From the evening of Friday, April 26 until Tuesday, April 30, OPPD employees, with mutual aid assistance with NPPD, safely and rapidly restored power to all impacted customers whose power could be restored.
- c. OPPD committed itself to early and frequent communications to customers, community partners and the public about restoration efforts, resources and next steps. Customers and the community responded positively to OPPD's restoration and communication efforts throughout the process.

ACTION

Reporting item

RECOMMENDED:

DocuSigned by:
Lisa A. Olson
E5679E9382AF426...

Lisa A. Olson
Vice President – Public Affairs

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:
L. Javier Fernandez
AC999FDCE56247E...

L. Javier Fernandez
President and Chief Executive Officer

Attachment: Storm Restoration and Sentiment Presentation

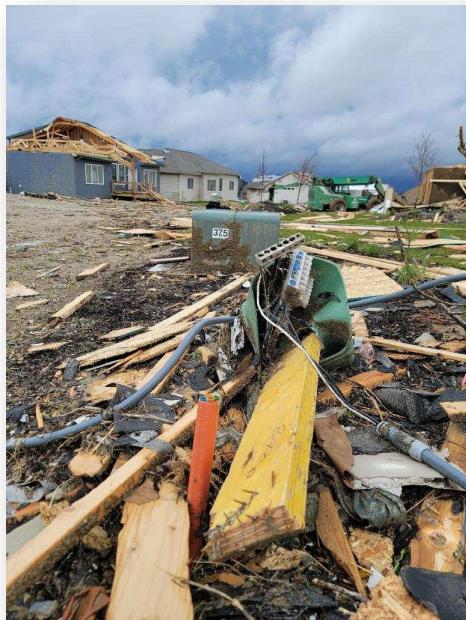


April 2024 Storm Restoration & Sentiment

May 14, 2024



Event timeline



Friday, April 26

- 4:50 p.m.
10,007 customers out of power.

Saturday, April 27

- 9 a.m.
4,400 remaining outages
- 1 p.m.
4,100 remaining outages
- 9 p.m.
2,500 remaining outages

Sunday, April 28

- 11:15 a.m.
1,800 remaining outages
- 6:15 pm.
1,700 remaining outages
- 8:15 p.m.
534 remaining outages

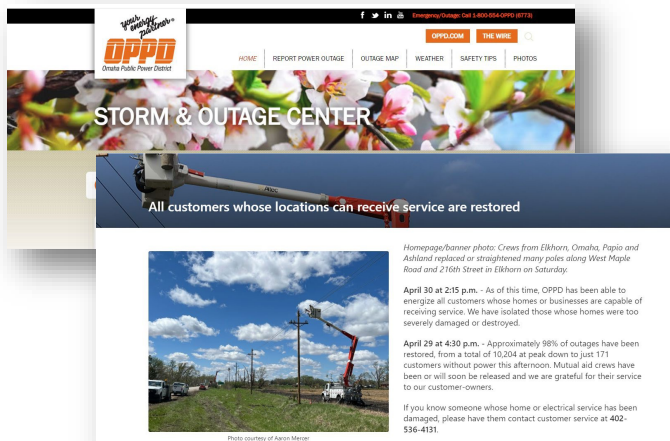
Monday, April 29

- 10 a.m.
500 remaining outages
- 4:30 p.m.
171 remaining outages

Tuesday, April 30

- 2:15 p.m.
0 (zero) outages for those whose power could be restored.

Communication and engagement



Early, frequent, often and graphic-heavy updates across all channels



Continual collaboration with community partners



Real-time development of practical, event-specific material for broad use

“

Wanted to say thank you to all the crew and employees working after the storm to help everyone.



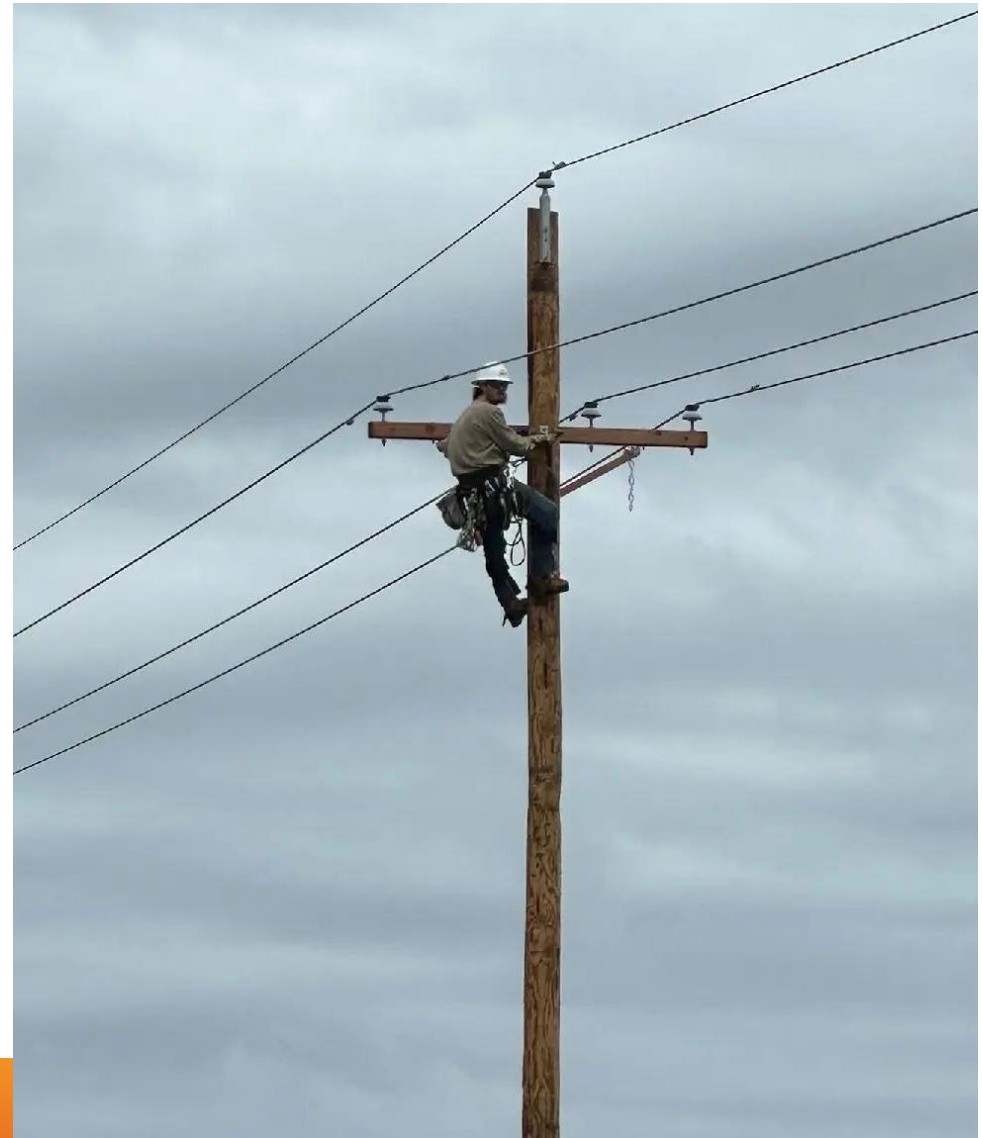
Scott B., Bennington

“

THANK YOU! The crews that put in the long hours in the very difficult and dangerous conditions to restore power after tornadoes swept through our area on Friday did an outstanding job! Please convey to all of them our appreciation and respect. Amazing job!!



Jon B., Blair



“

In the grand scheme of things, two days without power is not much of a sacrifice. But, I wanted to say thanks to your crews for doing an excellent job in the worst of circumstances.



Mark V.

Waterloo, NE

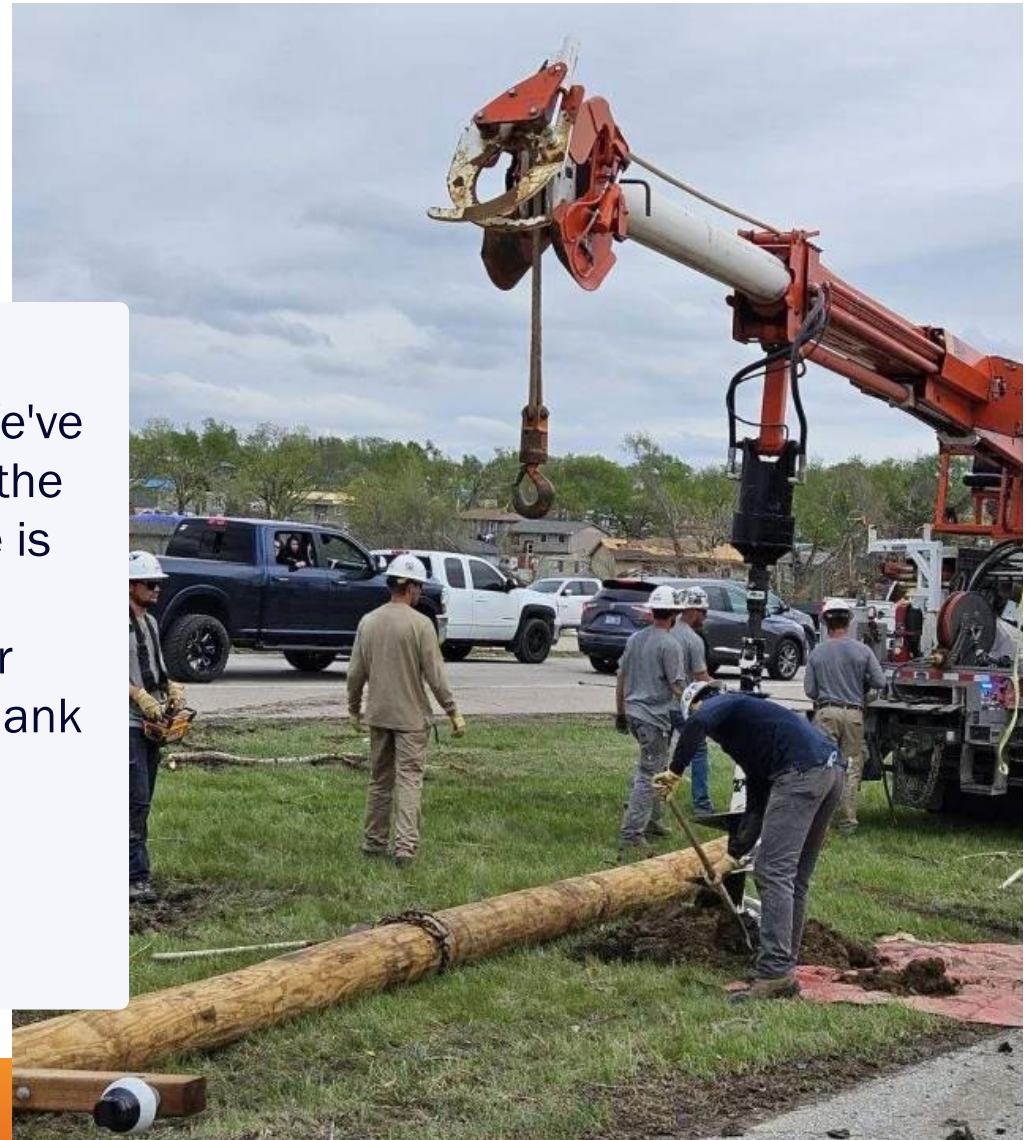
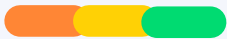


Karen U.

Elkhorn, NE

“

Thank you for restoring our power tonight! We've watched the incredible response from all of the workers these past two days. We know there is still a long road ahead for the crews and the impacted families, but we want to extend our gratitude to all of you for fixing our power. Thank you so much for your tireless dedication.



“

Thanks for all the hard work in getting our power restored. Being a ex lineman for the telephone co. I know the hard work that goes into restoring service outages.

Robert M., Elkhorn



“

My husband and I just want to say thank you for your endless work to restore our power. We really appreciate your quick response. OPPD has always been reliable with excellent service. Again, many thanks!

Bill & Liz P., Blair



Rick & Renee G.

Waterloo, NE

“

We want to thank the OPPD crews working day and night during this crisis. This was above and beyond normal shift work! Not only did they accomplish their mission, they did it in some very poor weather conditions. We appreciate their service to the community!

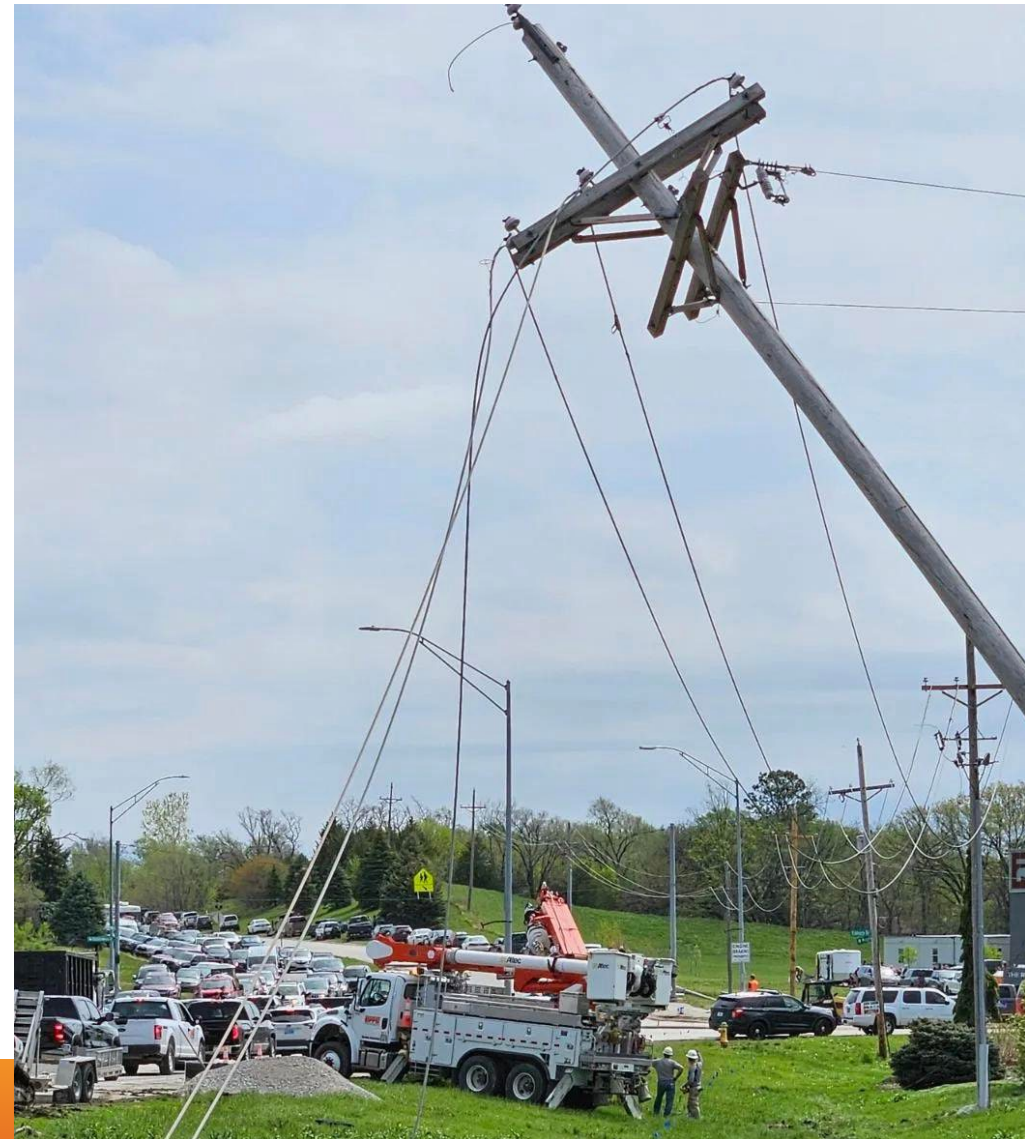


“

I just wanted to reach out and thank OPPD for the quick response and service restoration. While being just outside of the path of the tornado, our area was left without power due to lines down and a significant number of power poles on the ground. Expecting power to be out for days, I was pleasantly surprised and truly amazed to see service restored early Sat evening. Please let those involved know that their efforts did not go unnoticed or unappreciated. This was a remarkable effort! Thank you!



Don H., Blair, NE



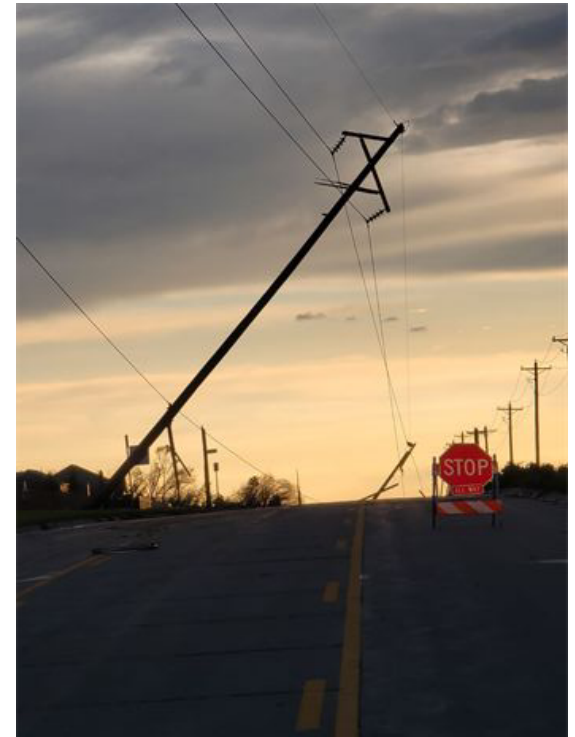
Lessons Learned, Looking Ahead

What worked

- ✓ Early team engagement
- ✓ Pre-staged materials
- ✓ Quick, ongoing communication in chat groups
- ✓ Multiple photo sources led to compelling storytelling
- ✓ Continual check-ins across business units led to rapid development of deliverables

What's next

- Continue to evolve process to communicate estimated restoration times (ETR)
- Evaluate new ways to target communications to impacted customers as much as current technology allows
- Evolve internal communication processes and develop or modify pre-staged materials based on event learnings





Reporting Item

BOARD OF DIRECTORS

May 14, 2024

ITEM

Dollar and Energy Saving Loans Program

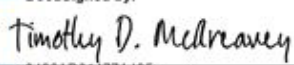
PURPOSE

Provide the Board of Directors with an introduction to OPPD's recently launched Dollar and Energy Saving Loans Program.

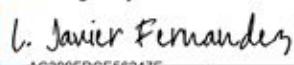
FACTS

- a. In partnership with the Nebraska Department of Environment and Energy (NDEE), OPPD has infused funding into NDEE's Dollar and Energy Saving Loans program to provide low interest loans, exclusively available to OPPD customers.
- b. Funds can be leveraged by Customers who make qualified, energy-related improvements to their homes.
- c. OPPD Policy 2.03 allows funds for C&I customers to complete projects associated with energy-related improvements or integrated energy solutions. The Dollar and Energy Saving Loans program addresses a similar need for residential and small/medium businesses.
- d. With a blended funding pool between OPPD, NDEE and local lenders the Dollar and Energy Saving Loans Program provides \$1.4M available to customers to complete energy upgrades.
- e. The program provides an affordable pathway for moderate income households to access OPPD energy efficiency rebates and maximize the energy related improvements to their homes.

RECOMMENDED:

DocuSigned by:

9426AD61472A435
Timothy D. McAreavey
Vice President – Customer Service

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

AC389FDCE56247E
L. Javier Fernandez
President and Chief Executive Officer

TDM:as



Products & Services Update



Dollar and Energy Saving Loans

Sara Innes, Product Development Coordinator
Britney Gibilisco, Product Manager



BACKGROUND

- Identified as a potential solution for helping customers to reduce energy usage during Pathways to Decarb and rates discussions
- Policy 2.03 allows funds for C&I customers for projects related to energy efficiency, energy related improvements, or integrated energy solutions
- Is a tool we can utilize to help achieve demand reduction and energy efficiency goals

ENERGY EFFICIENCY FINANCING

- Provides qualified customers financing to make energy-related improvements to their home or business
- Programs in use by utilities across the country
- **TRADITIONAL** Repayments made directly to utility as part of the monthly billing cycle
- **NON-TRADITIONAL** Repayments made directly to a 3rd party and is not directly tied to the utility

RESEARCH

Investigation into existing programs and solutions to understand impacts to customers and utility

INDUSTRY

Internal, Utility, Experts

Gather knowledge about what and how other utilities are executing energy efficiency financing programs.

CUSTOMER

Quantitative & Qualitative

Understand our customers' interest in an energy efficiency program and potential benefits.

FINANCE

Banks, Credit Unions,
Government

Explore potential funding solutions through internal and external sources.

LEGAL

Policy Impacts & Risks

Recognize potential program impact to policies and regulations.

CONCEPTS EVALUATED

Solutions ideated and evaluated by cross-functional development team

TRADITIONAL <i>ON-BILL</i>			NON-TRADITIONAL <i>OFF-BILL</i>	
OPPD	THIRD PARTY	BLENDED	THIRD PARTY	BLENDED
<ul style="list-style-type: none"> ✓ OPPD Funded ✓ OPPD Administered 	<ul style="list-style-type: none"> ✓ Third Party Funded ✓ Third Party Administered 	<ul style="list-style-type: none"> ✓ OPPD Funded ✓ Third Party Funded ✓ Third Party Administered 	<ul style="list-style-type: none"> ✓ Third Party Lender Referral 	<ul style="list-style-type: none"> ✓ OPPD Funded ✓ Third Party Funded ✓ Third Party Administered

HIGHEST SCORED
By core team
utilizing evaluation
metrics

EVALUATION METRICS

- Accessibility
- Satisfaction
- Messaging/Marketing
- Environmental Impact
- Employee Impact
- Revenue
- Expenses



PROGRAM OVERVIEW

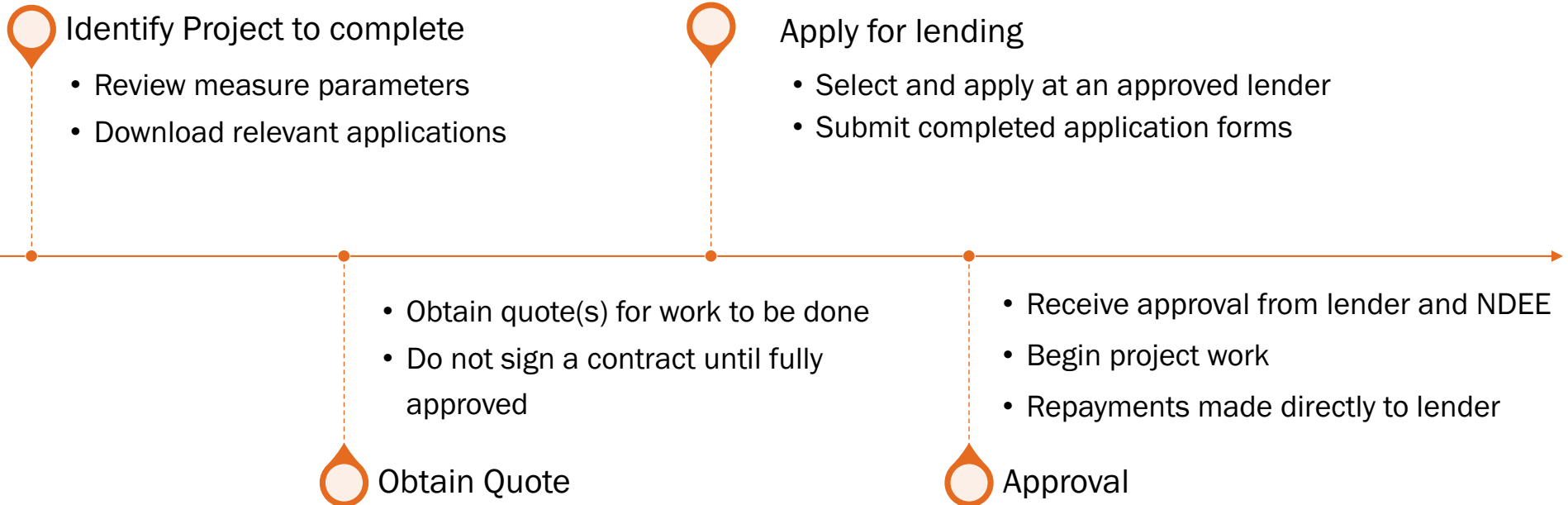
Infuse funding into NDEE's Dollar and Energy Savings Program, exclusively for OPPD customers

CUSTOMER		OPPD	
✓ BENEFITS LOW INTEREST RATES 3% interest or less charged to participants LENDER CHOICE Can utilize any of the approved lenders PAYMENT TERMS Payment terms up to 15 years	✓ ELIGIBLE PROJECTS <ul style="list-style-type: none"> • WEATHERIZATION • LIGHTING • APPLIANCES • HVAC • SOLAR 	✓ BENEFITS MINIMAL RISK Less than 1% average default rate, investment returned when partnership is terminated QUICK LAUNCH Utilizes existing program, less set-up LIMITED RESOURCES External administration means less lift on employees	✓ IMPACT CUSTOMERS Estimated reach of 57 customers* initially with continual reach due to revolving funds <ul style="list-style-type: none"> • 70% Residential • 30% SMB DEMAND REDUCTION CUSTOMER SATISFACTION

* Based on average projected loan amount



CUSTOMER JOURNEY



OPPD.com/EnergySavingLoans

WHATS NEXT

COMMUNICATION

- OPPD.com/EnergySavingLoans
- Residential
 - Tri-fold pamphlet
 - Bill Inserts
 - Social Media
- Small/Medium Business
 - Account Executives
 - 1-page overview
- Trade Allies / Lenders
 - 1-page overview

MAINTENANCE

- Program monitoring
 - Funding % used
 - Customer profile; Residential/SMB
 - Project type utilized
 - Customer sentiment
- Program roadmap enhancement



Questions?





Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
May 1, 2024, 4:00 – 5:30 P.M.

1. Safety Briefing (Pohl – 2 min)
 - a. Objective: Promote awareness of current safety focus.
2. Transmission Service Formula Rate Protocols (Underwood – 10 min)
 - a. Objective: Provide awareness on OPPD's protocols of its annual transmission rate update.
3. Large Project Updates (Via – 25 min)
 - a. Objective: Provide status updates on Power with Purpose and Fort Calhoun Decommissioning Projects.
4. Near Term Generation Resource Plan Oversight (Moody – 20 min)
 - a. Objective: Discuss considerations for monitoring progress and key performance indicators for the Near Term Generation Resource Plan.
5. SD-7: Environmental Stewardship Update (Fleener - 20 min)
 - a. Objective: Discuss SD-7 progress and timeline.
6. Board Work Plan – Systems Committee Items (Focht – 2 min)
 - a. Objective: Review current board work plan.
7. Summary of Meeting (Pohl – 2 min)
 - a. Objective: Summary of committee action items.

** Indicates topic that will be included on all committee meeting agenda.



Reporting Item

BOARD OF DIRECTORS

May 14, 2024

ITEM

Nuclear Oversight Committee Report

PURPOSE

The Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant.

FACTS

In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- Critical path continues to be the demolition, removal, and disposal of all the remaining structures and equipment within containment. The first of two steam generators was successfully removed and is being processed for shipment. The effort continues with demolition of internal structures that will allow access to the second steam generator.
- The Nuclear Regulatory Commission (NRC) conducted recurring, on-site inspections in March and May. Observations included the physical work associated with removal of the steam generator and the performance of radiological surveys being conducted by both the site's technicians and the NRC's independent contractor. Additionally, a public meeting was held prior to submittal of the first phase of the license termination documentation. The next phase of submittals is anticipated to occur this summer.

RECOMMENDED:

DocuSigned by:
Troy Via
1811672231FA24AE

Troy R. Via
Chief Operating Officer and Vice
President Utility Operations

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:
L. Javier Fernandez
AC3189FDCES0247E

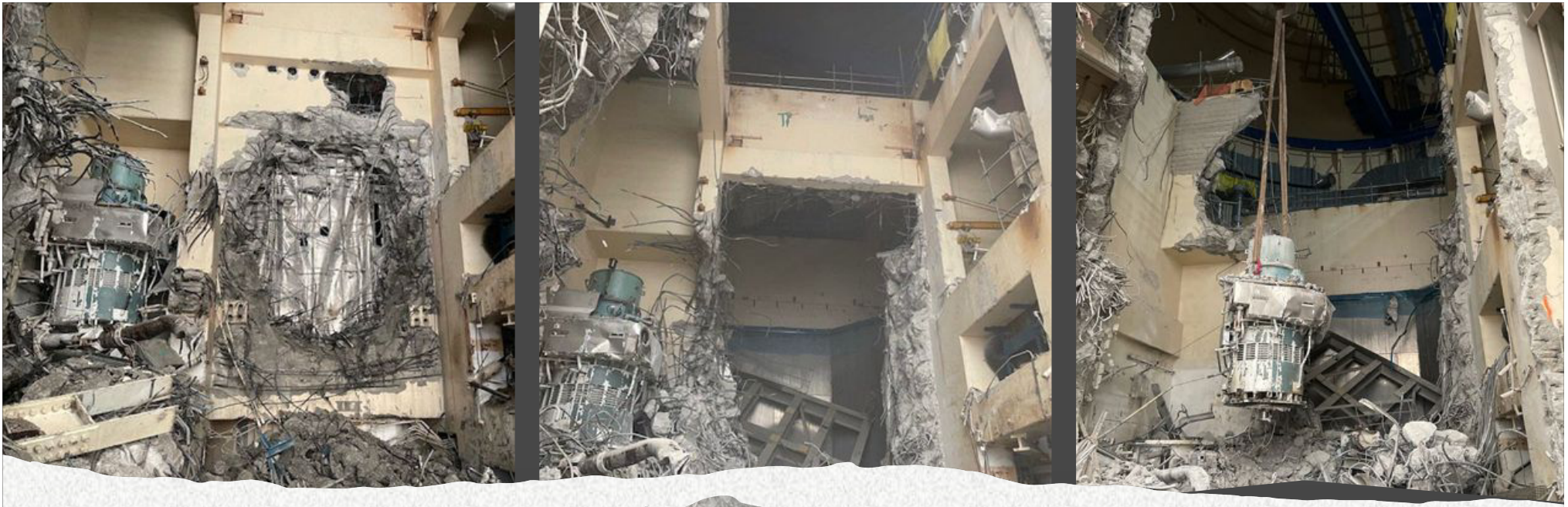
L. Javier Fernandez
President and Chief Executive Officer

TRV:tsu

Containment Demo: Steam Generator Removal

~50' tall
~10' - 15' diameter
~500,000 pounds





Containment Demo: Reactor Coolant Pump & Interior Walls



Containment Demo: Pressurizer Removal

~26' tall
~8' Diameter
~125,000 pounds





Reporting Item

BOARD OF DIRECTORS

May 14, 2024

ITEM

Advanced Metering Infrastructure (“AMI”) Program Update

PURPOSE

Provide the Board of Directors with an update on execution progress for the AMI ecosystem of technologies and to report key decisions made.

FACTS

- a. The AMI Ecosystem program will enable two-way communication between OPPD operators and each customer meter, provide detailed energy usage data to help customers make informed decisions, improve account access and self-service, enhance reliability through grid situational awareness, provide better outage information, and set the stage for future interactive, customized products and service options.
- b. The first set of 16 AMI meters has arrived and product configuration acceptance testing has been completed for those models. OPPD is building out a meter laboratory for ongoing testing needs throughout the duration of the program.
- c. The Field Service Management (FSM) project will replace existing field tools with Smart Mobile Workforce (SMW) to view field orders, distribution system maps, enter field order notes and manage work requests. The new platform offers an integrated mobile map viewer that is scheduled to be launched in the third quarter of 2024.

RECOMMENDED:

DocuSigned by:

D7680627FE15458
Bradley R. Underwood
Vice President – Systems
Transformation

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

AC399EDCE56247E
L. Javier Fernandez
President and Chief Executive Officer

BRU:ats



Advanced Metering Infrastructure (AMI) Program Update

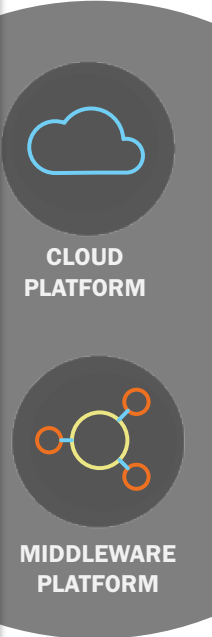
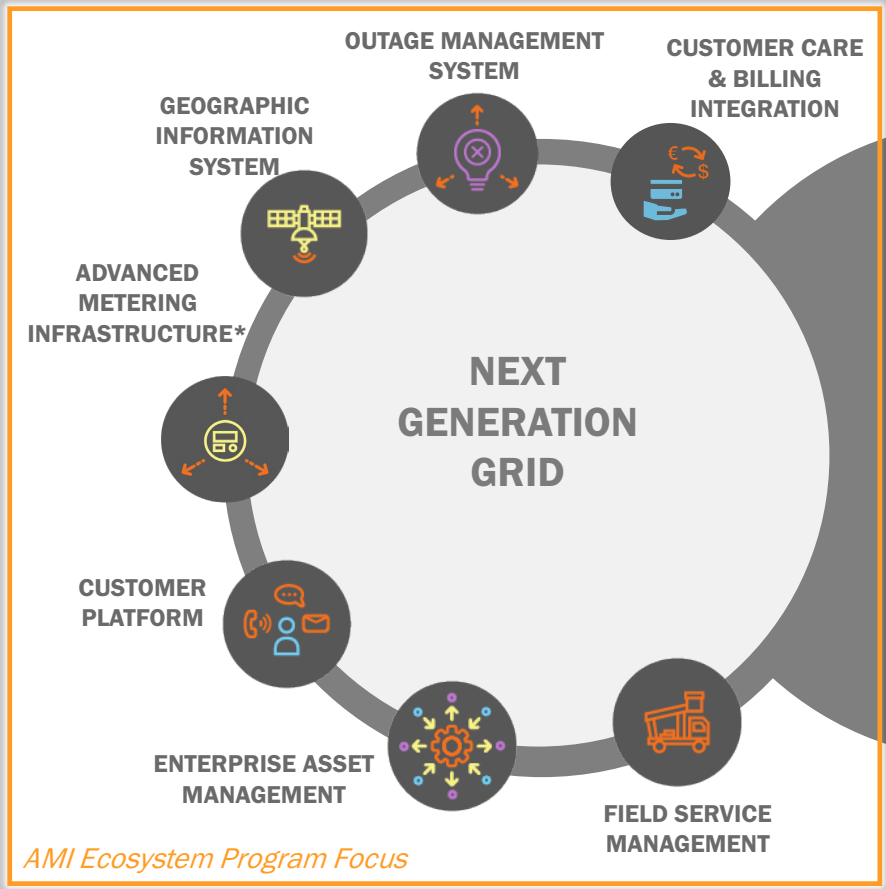
Aaron Smith, Director Distributed Device Strategy
All Committee Meeting
May 14, 2024



Agenda

- Next Generation Grid
- Program Risk - Dependency Management
 - “Walk the Walls” Workshop
- Solution Confirmation Sessions
 - Example Change Impact Themes
- Meter PCA (Product Configuration Acceptance) Testing
- Project Spotlight – Field Service Management
- Next Steps

Program Vision & Project's Role



Walk the Wall Objectives



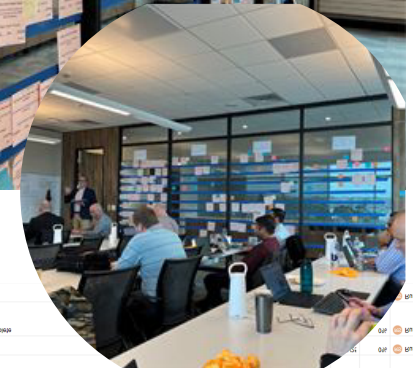
Drive to...

- A common understanding among Project Managers of each other's schedules, key milestones and dependencies across and external to the program
- Identify and capture opportunities for further evaluation



The workshop delivered...

- The foundation for Integrated Program Schedule (IPS) v0 and Program Critical Path
- A backlog of action items and considerations needed to progress the IPS
- A list of areas that could risk program schedule, quality, and/or value
- A list of opportunities to improve program schedule, quality, and/or value

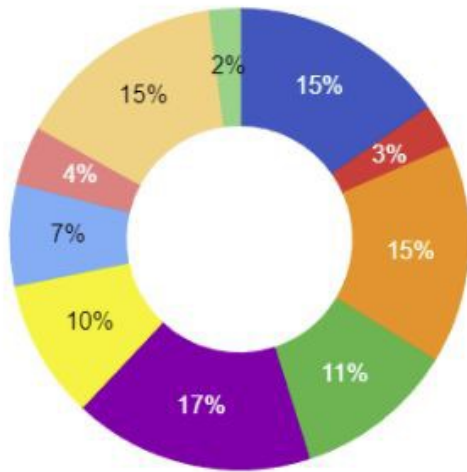


Task Name	Start Date	End Date	Dependencies
AMI Meters Installation	01/20/20	03/31/20	AMI HES & FAN
AMI MDMS Integration	02/01/20	04/30/20	AMI Meters Installation
AMI HES & FAN Commissioning	03/15/20	05/15/20	AMI MDMS Integration
FSM System Upgrade	04/01/20	06/30/20	AMI HES & FAN Commissioning

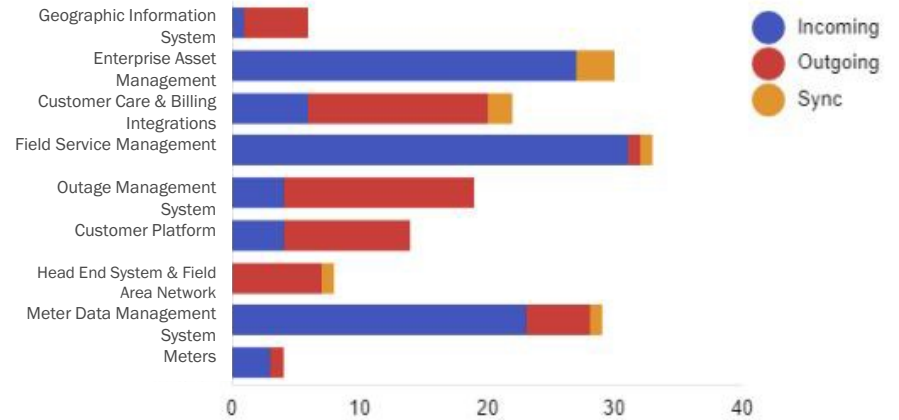
Program Milestones

Cross Program Dependencies

Total Dependencies



Program Dependency by Type



Program Dependency Heat Map

Effective Dependency Management Requires...



Capture, analysis, and dissemination of program dependencies



Transparency and effective monitoring across the program



Ownership and regular review and analysis of changes



Ongoing capture, analysis and dissemination of emergent dependencies

What is Solution Confirmation?

A hands-on understanding of the project solutions.



Confirm the project solution's key capabilities



Bring future state processes to life



Collect your feedback



Gain commitment

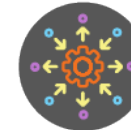


Get Excited!

COMPLETED SOLUTION CONFIRMATIONS



ADVANCED METERING INFRASTRUCTURE* (METERS, HEAD END SYSTEM/FIELD AREA NETWORK, METER DATA MANAGEMENT SYSTEM)



ENTERPRISE ASSET MANAGEMENT



FIELD SERVICE MANAGEMENT



CUSTOMER CARE & BILLING INTEGRATION

High-Level Change Impact Themes


Advanced Metering Infrastructure 2.0 smart meters will provide more access to enhanced data across OPPD teams. This better data will streamline the way OPPD works and services their customer base. The expected changes can be grouped into 3 main buckets.



OPERATIONS CHANGE

How Does OPPD Complete Work?

- Field Work Reduction: Less manual processes to capture meter data
 - Physical truck rolls will be minimized
 - Data reads can be collected remotely anywhere at any time
- Assisted Troubleshooting: Reporting extracts will be available directly in the Meter Data Management System to aid issue resolution
- More data availability through increased frequency and validation of reads in the Meter Data Management System



NEW CUSTOMER OPPORTUNITIES

How Do OPPD Customers Benefit?

- New/Enhanced Customer Programs: Better technology and data allows OPPD to provide more programs for their customers, creating an enhanced customer experience
 - New data enables enhanced rate flexibility (e.g., time of use rates), notifications (e.g., estimated time of restoration notifications), and information (e.g., power status / usage)
 - Programs such as electric vehicle charging, distributed energy resources and net metering will enhance energy efficiency



NEW UTILITY CAPABILITIES

How Does OPPD Improve as a Utility?

- System Integrations: AMI capabilities will sync with adjacent systems to provide real time data
 - Outage Management System: real time outage notifications
 - Customer Platform: access meter data
 - Customer Care & Billing: enhanced customer management with better billing information
- Elevate Utility Capabilities:
 - Improved grid quality
 - Enhanced ability to detect grid outages

We will continue to refine these change themes and capture detailed role-based change impacts based on the outcomes of the Detailed Design Sessions and ongoing change management conversations.

Field Service Management (FSM) Project

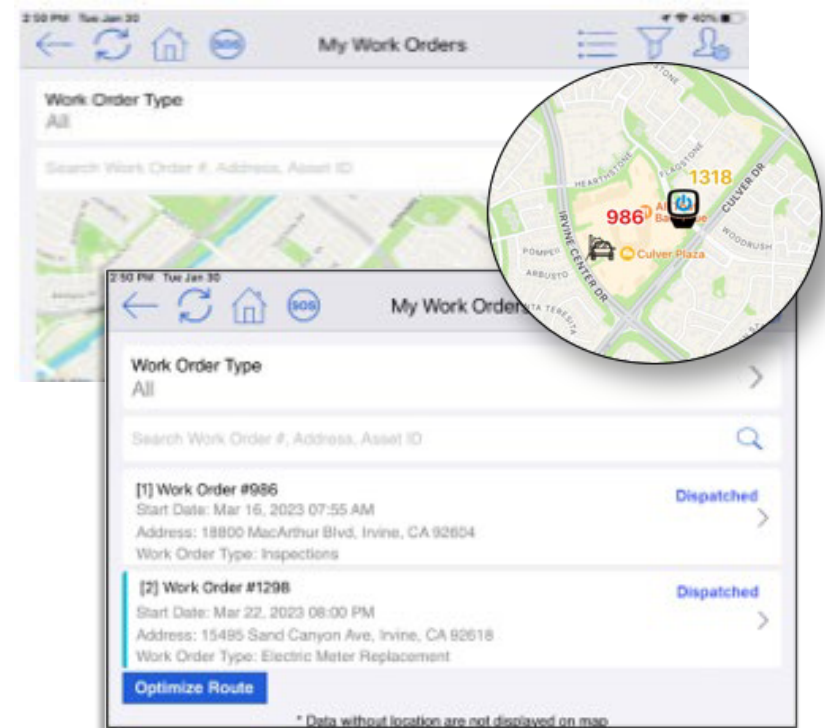
Replaces existing field tools with Smart Mobile Workforce (SMW) to view field orders, distribution maps, enter field order notes, and manage work requests from Customer Service.

WHAT CAN WE EXPECT AT THE MVP GO-LIVE IN 2025?

- Schedule and execute all distribution and streetlight work, resulting in the retirement of legacy systems
- Connects to key platforms – ArcGIS, Outage Management, Customer Care & Billing and Maximo – to provide field crews access to needed information to do their jobs more efficiently and easily
- Offers integrated mobile map viewer, using ArcGIS maps, allowing for online networking tracing, proposed work, online/offline geospatial maps, and ability to view/search for supplies and system equipment.
- Replaces paper packets and modernizes how crews work
- Crew location marked and turn-by-turn directions
- Consistent symbology across OPPD systems

FUTURE CAPABILITIES

Future phases will include transmission, substations, energy production and other OPPD organizations



Our first set of meters have arrived!



Above, AMI Meter Tech Matthew Patrick and AMI Meter Supervisor Jon Willey test out the new devices.



OPPD METER LAB

- Meter lab received 16 meters
- Four types: two residential/business, one apartment-style and one for smaller connections, such as a fireworks stand
- Acceptance testing includes verifying nameplates, programs, hardware and more to ensure meters meet OPPD's needs

LANDIS & GYR METERS

- Communicate with OPPD in a reliable, secure way to support grid operations
- Allows OPPD to see what is happening at the “edge” of the grid (all the way to the meter).
- Acts as a high-powered computer that can help address OPPD and customer needs
- Facilitates growth in demand related to electrical vehicles, heat pumps, and more

Field Service Management Release 0: Coming Fall of 2024

In addition to the full functionality and end user roll out coming with the MVP Release in 2025, Field Service Management field users will experience an early preview of some functionality with a Release 0 in 2024.

WHAT CAN WE EXPECT IN 2024?



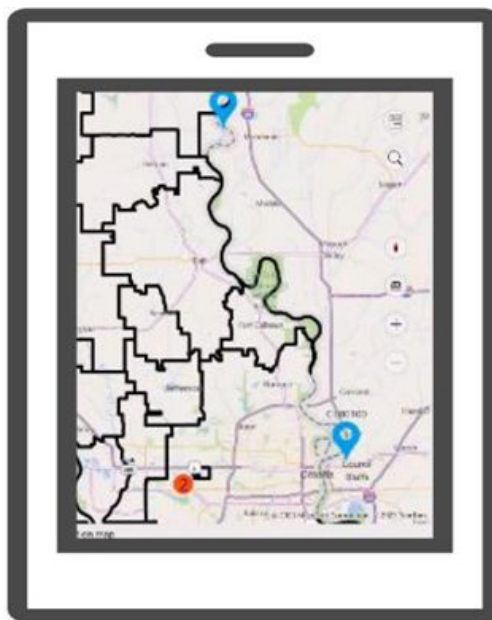
300+ distribution field workers will benefit from the release



Field workers will be receiving an OPPD mobile device (tablet)



This steppingstone release will be going live in August 2024, a year prior to the full release



- Displaying electrical connectivity model from ESRI
- Online network tracing (upstream, downstream, isolate circuit)
- Display proposed work
- View and search asset information
- Online/offline geospatial maps
- Deep linked navigation to (Google maps, Apple maps, etc.)
- Support of single sign on login



- Finish construction of the meter farm (lab)
- Field Service Management Release 0 with map viewer
- New ESRI GIS is live in parallel with the old system
 - Tailoring look and feel for an OPPD experience
- Customer Engagement Planning and Strategy is underway
- The next quarterly update will be presented at the August All-Committees meeting





Agenda

OPPDD BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, May 16, 2024 at 5:00 P.M.

*Conducted in person at the Omaha Douglas Civic Center, 1819 Farnam Street,
2nd Floor Legislative Chamber, Omaha, NE 68183*
*Public may attend in person at the Omaha Douglas Civic Center or remotely by going to
www.oppd.com/BoardAgenda to access the Webex meeting link and view materials.*

Preliminary Items

1. Chair Opening Statement
2. Safety Briefing
3. Guidelines for Participation
4. Roll Call
5. Announcement regarding public notice of meeting

Board Consent Action Items

6. Approval of the March 2024 Financial Report, April 2024 Meeting Minutes and the May 16, 2024 Agenda
7. Approval of the 2023 Annual Health Plan Report – Resolution No. 66xx
8. SD-15: Enterprise Risk Management Monitoring Report – Resolution No. 66xx
9. SD-3: Access to Credit Markets Monitoring Report – Resolution No. 66xx

Board Discussion Action Items

TBD

Other Items

10. President's Report (20 mins)
11. Opportunity for comment on other items of District business
12. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Develop a Board training plan	Chair	Fernandez	Medium	Medium	Low	On Track	12/01/21	08/11/22	08/31/24	In discussion with Governance Committee
SD-2: Rates Policy Refinement (Most recent monitoring report approved 6/15/23)	FIN	Bishop	Medium	Medium	Medium	On Hold	08/26/20	04/02/21	04/18/24	Initial revision completed (12/15/22); Will make future revisions based upon the outcomes of the Rate Workshops (timing TBD)
Revise Audit Sub-committee charter and committee member appointment process	GOV	Focht	Medium	Low	Low	Not Started	02/06/24	08/30/24	TBD	Will be discussed at the Board Governance Workshop in August
CEO to operationalize new partnerships between Board and ELT regarding engagement with customers, elected officials and employees. Explore whether Board's role with stakeholders is appropriately defined in GP policies.	GOV	Fernandez/Focht	Medium	Medium	Medium	On Track	08/30/23	08/30/23	05/31/24	Check in with board and ELT before formal decision is made
Ad Hoc Committee on Market Transformation	GOV	Focht	Low	Low	Medium	On Hold	08/26/20	04/01/24	06/18/24	SD-9 potential revisions may address part of this topic; seeking feedback in Q2 24
Update the language in GP-6: Role of the Board Officers - Add clarity for how/when/who appoints ad hoc committees	GOV	Focht	Low	Low	Low	Not Started	12/01/21			
SD-7: Environmental Stewardship policy refinement (Most recent monitoring report approved 10/17/23)	SMNO	Fleener	High	Low	High	On Track	08/30/23	08/30/23	09/19/24	