

OPPD Board of Directors – All Committees Meeting
Tuesday, December 13, 2022

CLOSED SESSION – 9:00 A.M. – PUBLIC SESSION 10:00 A.M.

Conducted virtually via Webex audio/video conference. Public may attend remotely by going to www.oppd.com/CommitteeAgenda to access the Webex meeting link or the public may watch the Webex at Energy Plaza, 444 S. 16th Street – Conf. Room A, Omaha, NE, which will be set up as a physical location to view the Webex.

	<u>TOPIC</u>	<u>TYPE</u>	<u>PRESENTER</u>	<u>TIME*</u>
1.	Chair Opening Statement		Bogner	9:00 A.M.
2.	Closed Session			9:05 A.M.
	Enterprise Risk Management Quarterly Update	Reporting	Focht	45 min
	BREAK – Open Webex to Allow Public to Join			9:50 A.M.
3.	Public Session – Chair Opening Statement		Bogner	10:00 A.M.
4.	Safety Briefing		Fernandez	10:05 A.M.
5.	Governance Committee			10:10 A.M.
	Governance Chair Report (12/08/2022)	Reporting	Moody	5 min
	2023 Agenda Planning Calendar	Reporting	Fernandez	10 min
	SD-8: Employee Relations Monitoring Report	Action	Purnell	30 Min
6.	Finance Committee			10:55 A.M.
	Finance Chair Report (12/02/2022)	Reporting	Yoder	5 min
	2023 Final Corporate Operating Plan	Action	Bishop	20 min
	Declaration of Anticipated 2023 Capital Expenditures Reimbursement	Action	Bishop	5 min
	SD-2: Rates Policy Revision	Action	Bishop	10 min
7.	System Management & Nuclear Oversight Cmte			11:35 A.M.
	SM&NO Chair Report (11/30/2022)	Reporting	Williams	5 min
	Nuclear Oversight Committee Quarterly Report	Reporting	Via	15 Min
	North Omaha Station Unit 4 Air Preheater Baskets & Seals	Action	Via	10 min
	Nebraska City Station and North Omaha Station Traveling Water Screen Equipment Procurement	Action	Via	15 min
	BREAK FOR LUNCH			12:20 P.M.
8.	Public Information Committee			1:00 P.M.
	Public Information Chair Report	Reporting	Mollhoff	5 min
	Legislative and Regulatory Update	Reporting	Olson	20 min
	North Omaha Engagement Update	Reporting	Olson	5 min
9.	Other Business			1:35 P.M.
	Confirmation of Board Meeting Agenda	Action	Bogner	5 min
	Review of Board Work Plan	Discussion	Bogner	5 min
	OPPD Master Facilities Plan	Reporting	McCormick	15 Min
	Power with Purpose: Solar, Natural Gas and Transmission Update	Reporting	Via / Underwood	20 min

* All times and duration are estimates. Please use the link below to find board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.



Pre-Committee Agenda

GOVERNANCE PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
December 8, 2022 4:30 – 5:00 P.M.

1. Safety Briefing (Pinder – 2 min)
2. SD-8 Employee Relations Monitoring Report (Pinder – 5 min)
 - a. Objective: Answer Committee's clarification-focused questions, affirm report includes the necessary information desired by the Committee, and confirm recommendation.
3. 2023 Board Planning – Board Officer Elections and Committee Assignments (Bogner – 5 min)
 - a. Objective: Align on actions and next steps.
4. GP:10 – Board Training, Orientation (Focht – 5 min)
 - a. Objective: Align on new Board member onboarding, training and orientation.
5. Board Work Plan (Focht – 2 min)
 - a. Objective: Committee members to review and confirm items on the Board Work Plan.
6. Summary of Committee Direction (2 min)
 - a. Objective: Executive Leadership Team liaison(s) to summarize direction provided by the committee.



Reporting Item

BOARD OF DIRECTORS

December 13, 2022

ITEM

2023 Agenda Planning Calendar

PURPOSE

To present the Board of Directors with the 2023 Agenda Planning Calendar

FACTS

a. In accordance with Board Policy GP-4: Agenda Planning:

“The Board, in conjunction with the CEO, shall develop, monitor, and regularly update a work plan comprised of initiatives, topics and issues it wishes to explore or is required to address over the next 12-month period, in order to guide OPPD staff in preparing agendas for standing committee meetings and regular Board meetings.”

b. The Corporate Secretary’s office, under the direction of the CEO and Board of Directors, and in coordination with the Committee Chairs and Vice Presidents, shall prepare and issue agendas for each Board-related meeting.

c. Matters may be placed on agendas for any Board meeting 24 hours preceding the meeting, with an exception of items of an emergency nature.

d. Any changes made to the Agenda Planning Calendar will be noted and shared with the Board throughout the year.

RECOMMENDED:

DocuSigned by:

Scott M. Focht

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Scott M. Focht
Vice President – Corporate Strategy
and Governance

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

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L. Javier Fernandez
President and Chief Executive Officer

Attachment: 2023 Agenda Planning Calendar

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Improve process for how we manage board work plan	Chair	Focht	Medium	Low	Low	Completed	12/01/21	12/01/21	04/16/22	Will socialize Mar/Apr
Gain line of sight into CEO Coaching	Chair	Fernandez	Low	Low	Low	Completed	12/01/21	02/01/22	05/31/22	Javier worked with STS on development plan; STS presented development plan at 5/17/22 closed session
Develop a Board training plan	Chair	Fernandez	Medium	Medium	Low	On Track	12/01/21	08/11/22	01/31/23	
Improve manner in which committee meeting objectives are written	Committee Chairs	Executive Liaisons	Low	Low	Low	Completed	12/01/21	12/01/21	04/16/22	Addition of deputy executive liaison/scribe role will facilitate
SD-2: Rates Policy Refinement (Most recent monitoring report approved 6/16/22; next monitoring report tentatively June 2023)	FIN	Bishop	Medium	Medium	Medium	On Track	08/26/20	04/02/21		
SD-5: Customer Satisfaction - non-substantive update	GOV	Focht	Low	Low	Low	Completed	12/01/21	12/01/21	04/21/22	Included in the non-substantive change proposal approved by the Board on 4/21/22
Refine SD monitoring process to address question of "compliance" as well as allow discussion on both on what has been achieved and where there are continued challenges and gaps; include any changes for GP-3: Board Job Description	GOV	Focht	Medium	Medium	Medium	Completed	02/12/21	02/12/21	04/21/22	Piloting a refined approach with SD-1 Monitoring Report approved on 4/21/22; will implement in monitoring reports starting in May 2022
SD-1: Strategic Foundation Monitoring Report Discussion and Refinement	GOV	Focht	Low	Low	Low	Completed	02/12/21	04/13/21	04/21/22	Addressed during monitoring report approved on 4/21/22
SD-12: Information Management and Security	GOV	Brown	Low	Low	Medium	Not Started				Request from Director Moody to affirm that SD-12 is still relevant and provides sufficient direction to the district, especially given the volume and complexity of change happening in the IMS space; explore OPPD's role in allowing its customers to share their information for broader advancement of the utility industry future.
Governance discussion re: handling of concepts that span multiple SDs	GOV	Focht	Medium	Low	Low	On Hold	02/12/21	04/13/21		
Ad Hoc Committee on Market Transformation	GOV	Focht	Low	Low	Medium	On Hold	08/26/20			SD-9 potential revisions may address part of this topic
Assess and implement best ways to evolve Board review process	GOV	Focht	Low	Medium	Medium	Not Started	12/01/21			
Update the language in GP-6: Role of the Board Officers - Add clarity for how/when/who appoints ad hoc committees	GOV	Focht	Low	Low	Low	Not Started	12/01/21			
Understand and recommend action regarding chairs being able to serve two consecutive terms	GOV	Bruckner	Medium	Low	Low	Completed	12/01/21	12/01/21	01/20/22	Keep current process, track years served, and confirm on an annual basis.
Clarify role of committee chair and executive liaison in determining need for pre-committee meetings and related agendas	GOV	Focht	Low	Low	Low	Completed	12/01/21	12/01/21	01/20/22	Built into the monthly meeting between executive liaison and committee chair
Explore mechanisms for sharing pre-committee discussions with all Board members	GOV	Focht	Low	Low	Low	Completed	12/01/21	12/01/21	01/20/22	Address through chair report during All Committees meeting and availability of materials in Diligent
Improve how we use the Summary of Committee Direction and reporting during All Committee meetings	GOV	Focht	Low	Low	Low	Completed	12/01/21	12/01/21	03/11/22	Addition of deputy executive liaison/scribe role will facilitate
BL-5: Unity of Control Policy Revision	GOV	Focht	Medium	Low	Low	Completed	08/26/20	08/26/20	12/09/20	
BL-7: Delegation to the President & CEO	GOV	Focht	Medium	Low	Low	Completed	08/26/20	08/26/20	09/17/20	
GP-4: Agenda Planning	GOV	Focht	Low	Low	Low	Completed	08/26/20	08/26/20	09/17/20	

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
SD-11: Economic Development policy refinement <i>(Most recent monitoring report approved 11/18/21; Next monitoring report tentatively Nov. 2022)</i>	PI	Olson	Medium	Low	Medium	Completed	01/19/21	02/09/21	06/16/22	PI committee currently reviewing draft; intend to advance out of committee to Board in May; Board approved revised SD-11 on 6/16/22
SD-13: Stakeholder Outreach & Engagement policy refinement <i>(Most recent monitoring report approved 10/21/21; Next monitoring report tentatively Oct. 2022)</i>	PI	Olson	Medium	Low	Medium	On Hold	01/19/21	02/09/21		PI Committee consensus on 12/7/21 to revise SD-11 first.
BL-9: Delegation to President & CEO - Local, State and Federal Legislation and Regulation - Legislative Resolution	PI	Olson	High	Low	High	Completed	07/11/20	07/11/20	10/13/20	
SD-9: Resource Planning policy refinement <i>(Most recent monitoring report approved 8/17/21; next monitoring report tentatively September 2022)</i>	SMNO	Via / Underwood	Medium	Low	Medium	Completed	08/26/20	12/03/20	08/18/22	System Committee consensus at 3/3/22 meeting to share language with other Board members between March and April for potential public discussion in April. Board discussion and consensus at 6/14/22 All Committees meeting to return SD-9 policy to System Committee for further refinement. Policy revised and posted for public comment 7/28/22-8/14/22. Board approved revisions and renaming of policy to SD-9: Integrated System Planning 8/18/22.
SD-4: Reliability Policy Refinement <i>(Most recent monitoring report approved 4/21/22; next monitoring report tentatively April 2023)</i>	SMNO	Via	Medium	Low	Medium	On Hold	08/26/20			Plan is for the Systems Committee to begin revision efforts after SD-9 and SD-7 are revised.
SD-7: Environmental Stewardship policy refinement <i>(Most recent monitoring report approved 10/21/21; Next monitoring report tentatively Oct. 2022)</i>	SMNO	Olson	Medium	Low	Medium	Completed	10/05/21	09/08/22	09/22/22	Plan is for the Systems Committee to begin revision efforts after SD-9 is revised. Discussion about an update to include interim metrics for carbon emissions reduction is expected after this work is completed and presented. System Committee discussed proposed revision at 9/8/22 meeting; Board approved revision 9/22/22.
SD-7: Environmental Stewardship policy refinement	SMNO	Fisher	High	Low	Medium	Completed	01/19/21	01/19/21	05/20/21	Added language to reflect climate change

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		1/17/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee (01/13/2023)	Reporting	Moody	10	min	
Election of Board Officers	Action	Bogner	5	min	
Board Standing Committee Assignments	Action	Bogner	5	min	
FINANCE COMMITTEE					
Finance Pre-Committee (01/07/2023)	Reporting	Spurgeon	10	min	
Pledged Securities	Reporting	Bishop	5	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee (01/05/2023)	Reporting	Williams	10	min	
SD-6: Safety Monitoring Report	Action	McCormick	15	min	
Substation Foundation, Ductlines, and Miscellaneous Work	Action	Via	10	min	
Substation Steel Structures	Action	Via	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee (01/11/2023)	Reporting	Mollhoff	10	min	
Legislative and Regulatory Update	Reporting	Olson	30	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Bogner	5	min	
Review of Board Work Plan	Discussion	Bogner	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.8	Est. Total	
				Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN JANUARY					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		2/14/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
SD-1: Strategic Foundation Monitoring Report	Action	Focht	15	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	30	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.3	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN FEBRUARY					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		3/14/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
Enterprise Risk Management Quarterly Update	Reporting (Closed)	Focht	30	min	CLOSED Session update
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
2022 Annual Financial Report	Reporting	Bishop	10	min	
Retirement Plan Annual Report	Reporting	Bishop	25	min	Segal Marco presentation
401(k) and 457 Retirement Savings Plan Annual Report	Reporting	Bishop	5	min	
Other Post Employment Benefits (OPEB) Trusts Annual Report	Reporting	Bishop	5	min	
SD-14: Retirement Plan Funding Monitoring Report	Action	Bishop	15	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	30	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			3.5	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN MARCH					
Audit Subcommittee Bi-Annual Meeting	Discussion	Focht	90	min	
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		4/18/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
SD-4: Reliability	Action	Via	15	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	30	min	
SD-5: Customer Satisfaction Monitoring Report	Action	McAreavey	15	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.5	Est. Total	
				Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN APRIL					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		5/16/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
Corporate Officer Performance Reviews	CLOSED Discussion	Fernandez	60	min	Reviews in May; Salary Action in June; PM Closed Session
CEO Development Discussion	CLOSED Discussion	Board Chair	30	min	Review in May; Salary Action in June
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
First Quarter Financial Report	Reporting	Bishop	20	min	
First Quarter Retirement Fund Report	Reporting	Bishop	10	min	
SD-3: Access to Credit Markets Monitoring Report	Action	Bishop	15	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	30	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			4.3	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN MAY					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		6/13/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
Enterprise Risk Management Quarterly Update	Reporting (Closed)	Focht	45	min	AM Closed Session
Corporate Officer Performance Reviews and Compensation Adjustments	Action	Fernandez	5	min	
SD-15: Enterprise Risk Management Monitoring Report	Action	Focht	15	min	
Annual Health Plan Report	Action	Pinder	20	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
SD-2: Rates Monitoring Report	Action	Bishop	15	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.7	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN JUNE					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		7/18/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair		min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair		min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair		min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair		min	
OTHER BUSINESS					
			0.0	Est. Total	
				Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN JULY					

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		8/15/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
CEO Performance Review and Compensation Adjustment	Action	Board Chair	30	min	
CEO Performance Review and Compensation Adjustment	Action	Board Chair	5	min	
SD-12: Information Management and Security Monitoring Report	Action	Brown	15	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
Annual Report of the Interest Rate on Customer Security Deposits	Reporting	Bishop	5	min	
Second Quarter Financial Report	Reporting	Bishop	15	min	
Second Quarter Retirement Fund Report	Reporting	Bishop	5	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.8	Est. Total	
				Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN AUGUST					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		9/19/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
Enterprise Risk Management Quarterly Update	Reporting (Closed)	Focht	45	min	
SD-10: Ethics Monitoring Report	Action	Pinder	15	min	
2024 Board Meeting Schedule	Action	Focht	10	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
SD-9: Integrated System Planning Monitoring Report	Action	Underwood	15	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.9	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN SEPTEMBER					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		10/17/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
SD-7: Environmental Stewardship Monitoring Report	Action	Via	15	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	10	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
SD-13: Stakeholder Outreach and Engagement Monitoring Report	Action	Olson	15	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			2.2	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN OCTOBER					
Audit Subcommittee Bi-Annual Meeting	Discussion	Focht	90	min	
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		11/14/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
Third Quarter Retirement Fund Report	Reporting	Bishop	5	min	
Third Quarter Financial Report	Reporting	Bishop	10	min	
2024 Preliminary Corporate Operating Plan	Reporting	Bishop	90	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	30	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
SD-11: Economic Development Monitoring Report	Action	Olson	15	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			4.0	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN NOVEMBER					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation

2023 Agenda Planning Calendar

Tuesday All Committees Meeting Date:		12/19/2023	Tentative Agenda as of:		
COMMITTEE	TYPE	PRESENTER	TIME	MINS	COMMENTS
GOVERNANCE COMMITTEE					
Governance Pre-Committee	Reporting	Committee Chair	10	min	
Enterprise Risk Management Quarterly Update	Reporting (Closed)	Focht	45	min	
2024 Agenda Planning Calendar	Reporting	Fernandez	10	min	
SD-8: Employee Relations Monitoring Report	Action	Pinder	15	min	
FINANCE COMMITTEE					
Finance Pre-Committee	Reporting	Committee Chair	10	min	
2024 Final Corporate Operating Plan	Action	Bishop	20	min	
Declaration of Anticipated 2024 Capital Expenditures Reimbursement	Action	Bishop	5	min	
SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT					
SM&NO Pre-Committee	Reporting	Committee Chair	10	min	
Nuclear Oversight Committee Quarterly Report	Reporting	Via	15	min	
PUBLIC INFORMATION COMMITTEE					
Public Information Pre-Committee	Reporting	Committee Chair	10	min	
Legislative and Regulatory Update	Reporting	Olson	15	min	
North Omaha Engagement Update	Reporting	Olson	10	min	
OTHER BUSINESS					
Confirmation of Board Meeting Agenda	Action	Board Chair	5	min	
Review of Board Work Plan	Discussion	Board Chair	5	min	
Power with Purpose: Solar, Natural Gas and Transmission Update - OPEN SESSION	Reporting	Via / Underwood	30	min	
			3.6	Est. Total Hours	
OTHER ITEMS FOR BOARD DISCUSSION IN DECEMBER					
President's Report	Presentation	Fernandez	20	min	Board meeting presentation



Board Action

BOARD OF DIRECTORS

December 13, 2022

ITEM

SD-8: Employee Relations Monitoring Report

PURPOSE

To ensure full Board review, discussion and acceptance of SD-8: Employee Relations Monitoring Report

FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015. The Board subsequently updated SD-8: Employee Relations on January 12, 2017 and November 14, 2019.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-8: Employee Relations.
- d. The Governance Committee has reviewed the SD-8: Employee Relations Monitoring Report, as outlined on Exhibit A, and is recommending that OPPD be found sufficiently in compliance with the policy as stated.

ACTION

The Governance Committee recommends Board approval of the 2021 SD-8: Employee Relations Monitoring Report.

RECOMMENDED:

DocuSigned by:

McKell V. Purnell

2C08AF8E3BD742A

McKell V. Purnell
Vice President – Human Capital

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

L. Javier Fernandez

AC399FDCE56247E

L. Javier Fernandez
President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report
Resolution

Monitoring Report SD-8: Employee Relations Governance Committee

McKell Purnell

Vice President – Human Capital

December 13, 2022

SD-8 EMPLOYEE RELATIONS

- OPPD shall develop and maintain a **diverse** and **inclusive** workplace reflective of OPPD's core values that engages and inspires employees to commit to the vision and mission of OPPD.
- OPPD establishes a goal to achieve top-quartile performance in **employee engagement** for similar sized companies.
- OPPD shall:
 - Engage its workforce in personal and professional development.
 - Maintain and communicate written policies that define procedures and expectations for staff and provide for effective handling of grievances.
 - Bargain in good faith with the official agents of represented employees and comply with Collective Bargaining Agreements.
 - Conduct an annual engagement survey and provide a report of results to the Board.
 - Provide an annual report to the Board on OPPD's Affirmative Action Plan.

LEGACY I³

Legacy I³ provides OPPD with a low-cost, sustainable method of developing local, diverse talent into viable candidates for employment.

**Established In 2017
120 Enrolled Through 2022**

- **87 Graduated**
 - 27 interned summer 2022
 - 22 continued interning part-time after summer internship
 - 7 full-time and 1 part-time at OPPD
 - 1 full-time and 6 part-time at QLI
- **63 enrolled in college**
- **8 graduated (Associates Degree)**
- **1 graduated (Bachelors Degree)**

**2022-2023
Current Roster**

- **9 high school students (Cohorts 6)**

2022 Employer Partners & interns

- **OPPD 18 interns)**
- **QLI (6 interns)**
- **Claas (1 intern)**
- **Peregrine Hotel (1 intern)**
- **Charles Drew Community Health Center (0 interns)**
- **OneWorld Community Health Center- (1 intern)**

Engage its workforce in personal and professional development:

Employee Resource Groups and Communities of Practice



Engage its workforce in personal and professional development.

- Mindfulness Moments
- Stretching with Stacey
- Wellness Portal
 - Education Programs/Instructional Videos
 - Wellness Challenges
 - Health Assessment
 - Biometric Screening
 - Real Appeal Online Weight Loss Program
- Tobacco Cessation Programs
- Financial Wellness Programs
- Retirement Seminars and Workshops
- Parenting Sessions
- Suicide prevention Programs

Engage its workforce in personal and professional development.

- **New programs:**
 - Leader Huddles
 - Supervisor Sparks
 - Change Agent Network
 - Blue Ocean Brain
 - Inclusion, Diversity & Equity Roundtables with BUs
- **Targeted development:**
 - Accelerated Leadership Development Programs
 - Crew Leader University
 - The Gatherings for Professionals of Color & Women
 - Full Diversity Partners-Global/FDP-Allies Labs
 - REGAL Mentoring & Sponsorship Pilot Program for Professionals of Color

Engage its workforce in personal and professional development.

- Enhanced Leadership Framework learning options & online resources for leaders & individual contributors
- DE&I engagement
 - Diversity, Equity & Inclusion development and roundtable discussions in Business Units

Maintain and communicate written policies that

- 1. Define procedures and expectations for staff**
- 2. Provide for effective handling of grievances**

- Collective Bargaining Agreements**
- Corporate Policies/Procedures**
- Employee Handbook**
- Code of Conduct**
- Ethics Point**
- Internal Complaints**
- External Complaints**

Bargain in good faith with the official agents of represented employees and comply with Collective Bargaining Agreements.*

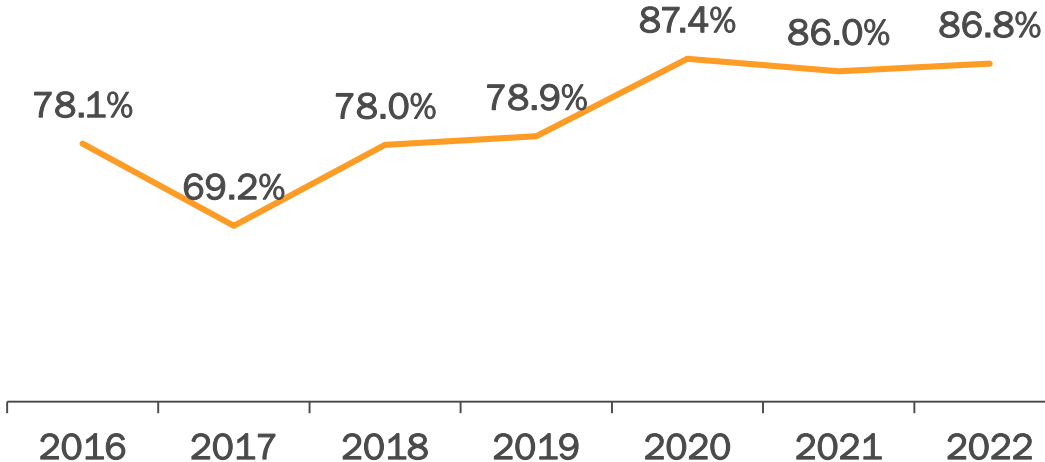
*Both parties must be sincere in their attempts to reach an agreement.

- Collective Bargaining Agreements (Negotiated in 2022)
- Memoranda and Letters of Understanding
- Quarterly Benefits Topics Meetings
- Quarterly Safety Meetings
- Supervisor Training
- Crew Leader University

Conduct an annual engagement survey and provide a report of results to the Board.

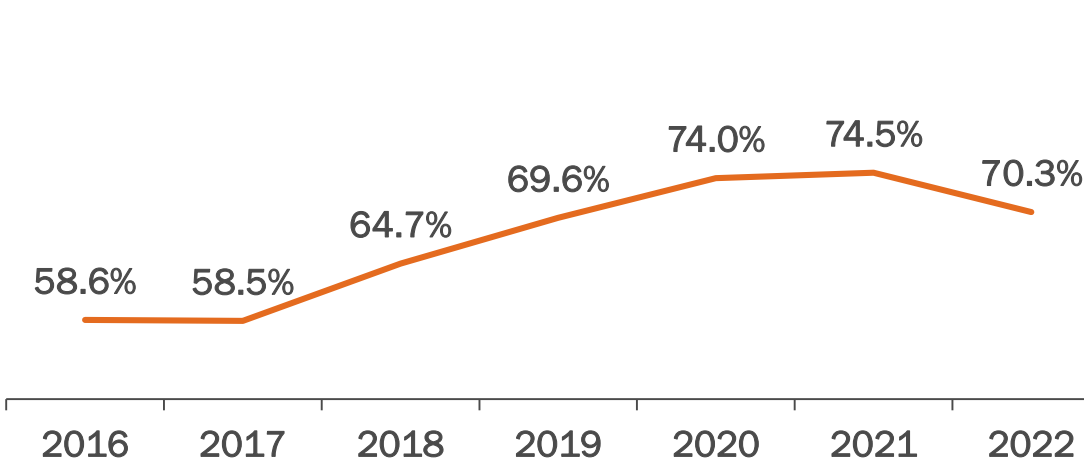
Response Rate

(n=1,584 of 1,824)



Overall % Favorable*

(% Agree / Strongly Agree)



OPPD did not achieve top-quartile performance in employee engagement for similar sized companies in 2022.

Key Opportunities:

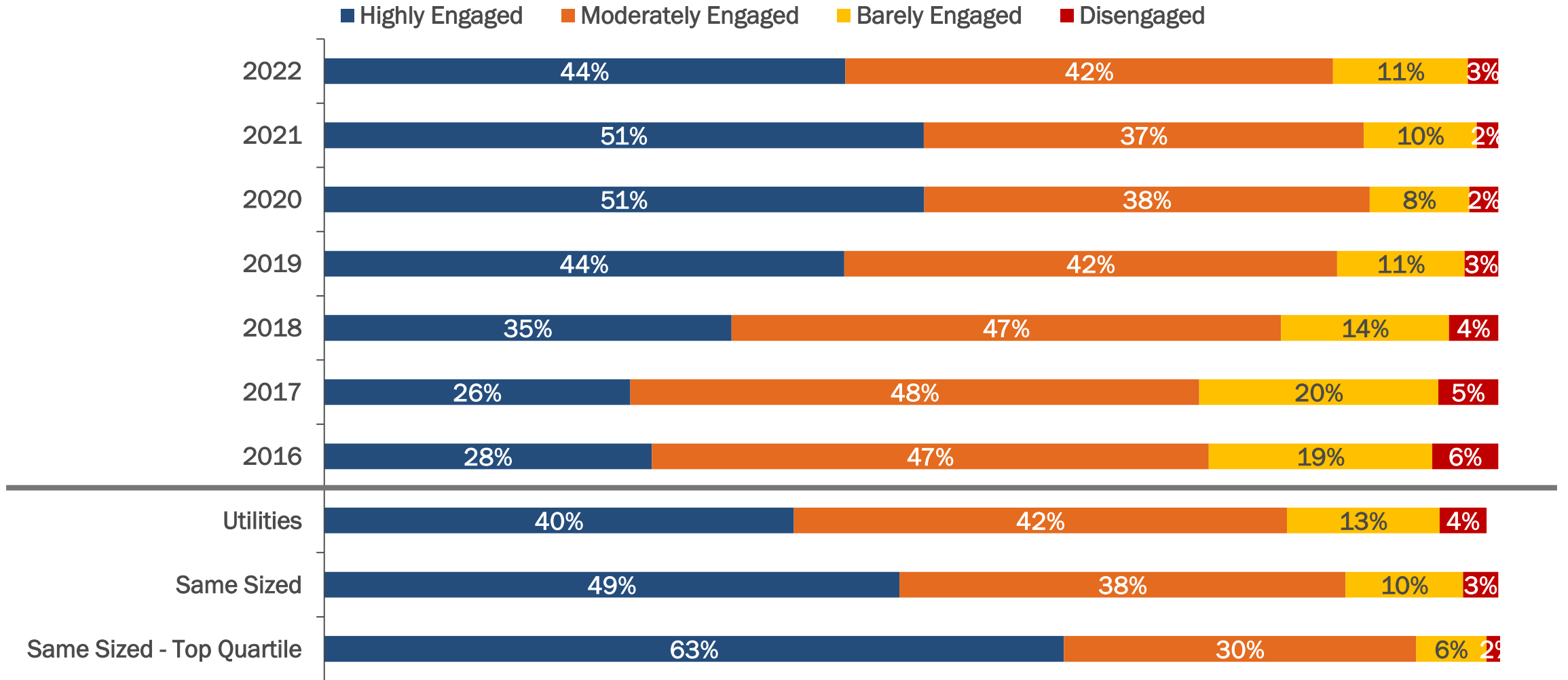
- Better alignment around our Future Vision – **53%** of employees understand the plans for future success (-7.9%)
- Enhance trust with CEO/VPs

Most stable:

- Inclusion, Authenticity & Accountability (less than 1% decrease); Manager Effectiveness (less than 3% decrease)

Employee Engagement Profiles

Modest shifts in overall Engagement at OPPD; still above industry in “Highly Engaged”



Moving Forward: Focus on Key Drivers to improve engagement

Enhance Sr. Leader connections within the district

- Regular Sr. Leader and People Leader Collaborative events
- Provide Leadership Lab sessions to network and learn

Continue focus on career and professional development

- Execute on Learning Strategy
- Expand curriculum and learning opportunities

Enable People Leaders to guide employees through change

- Provide change leadership training and support
- Integrate change management across all initiatives at OPPD

Provide an annual report to the Board on OPPD's Affirmative Action Plan.

2022 Goals

- Elkhorn Service Center – Females
- Energy Plaza – Minorities & Females
- Nebraska City Station – Minorities
- North Omaha Station – Females
- Disabilities – all plans (7% goal)
- Veterans – all plan (5.7% of total hires)

RECOMMENDATION

The Governance Committee has reviewed and accepted this Monitoring Report for SD-8 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-8.



Moody/Purnell

DRAFT
RESOLUTION NO. 6539

WHEREAS, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-8: Employee Relations on an annual basis. The Committee has reviewed the SD-8: Employee Relations Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Omaha Public Power District hereby accepts the 2022 SD-8: Employee Relations Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING
VIDEOCONFERENCE
December 2, 2022 8:00 – 9:00 AM

1. Safety Briefing (Bishop – 3 min)
 - a. Objective: Promote awareness of current safety focus.
 2. Declaration of Anticipated 2023 Capital Expenditures Reimbursement (Bishop)
 - a. Objective: Briefly review the declaration of anticipated capital expenditures reimbursement.
 3. 2023 Final Corporate Operating Plan (Bishop – 10 min)
 - a. Objective: Review and discuss any changes to the preliminary to the final version of the 2023 Corporate Operating Plan (COP) ahead of the public presentation at the December 14th All Committees Meeting.
 4. SD-2: Rates: (Yoder – 30 min)
 - a. Objective: Review of public feedback and discuss any proposed language changes to resolution.
 5. Board Work Plan – Finance Committee Items (2 min)
 - a. Objective: Review Finance Committee Work Plan and process.
 6. Summary of Committee Direction (2 min)
 - a. Objective: Executive leadership team liaison(s) to gain alignment and summarize direction provided by the Committee.
-

**BOARD OF DIRECTORS**

December 13, 2022

ITEM

2023 Corporate Operating Plan and Rate Action

PURPOSE

Submittal of the 2023 Corporate Operating Plan and rate actions for approval by the Board of Directors.

FACTS

- a. The Corporate Operating Plan reflects no change in the general rate charged to customers. The Fuel and Purchased Power Adjustment (FPPA) factor reflects the pass through of commodity prices resulting in an average FPPA rate increase across customer classes of 2.9%.
- The current FPPA factor is 0.186 cents per kWh.
 - Due to increased purchased power costs and fuel costs, management will propose to change the FPPA factor to 0.480 cents per kWh.
 - The 2023 Corporate Operating Plan excludes a one-time partial exclusion of under-collected FPPA revenue. FPPA forgiveness is currently projected to be \$28.1 million and will be updated with actual results through December 2022. The FPPA under-collection is partially excluded because it was offset by favorable financial results that allowed the District to meet its revenue requirement without the full recognition of the under-collection.
 - While the 2.9% is an average increase across all customer classes, the average increase at the customer class is as follows:

Customer Class	FPPA
Residential	2.5%
Commercial	3.4%
Industrial	4.4%
Lighting	0.8%
Wholesale Towns	4.1%
TOTAL	2.9%

- b. Miscellaneous wording and rate changes to various rate schedules are also proposed. These proposed changes are detailed in Exhibit A (attached).
- c. Offutt Air Force Base Contracts with the District to purchase and deliver firm power and energy from the Western Area Power Administration (WAPA). Rate changes for the delivery of this energy, capacity and other charges are also proposed.

- d. Total energy sales are budgeted to be 16,628 GWh, which represents a 1.7% increase from the projected 2022 sales amount.
- Retail sales are budgeted to be 12,974 GWh, which represents a 6.8% increase from the projected 2022 amount.
 - Wholesale revenues, excluding Nebraska City Station Unit 2 (NC2) participation sales, are budgeted to be 1,630 GWh, which represents an 8.4% decrease from the projected 2022 amount.
 - NC2 participation sales for 2023 are budgeted to be 2,025 GWh, a 16.2% decrease from the projected 2023 amount.
- e. Total operating revenues are budgeted to be \$1,401.2 million. Total budgeted operating revenues are 0.6% higher than 2022 projections.
- Retail revenues are budgeted to be \$1,164.5 million, which is an increase of \$55.8 million above the 2022 projection.
 - Wholesale revenues, excluding NC2 participation revenues, are budgeted to be \$127.7 million, which is 28.0% lower than 2022 projected revenues.
 - NC2 participation revenues for 2023 are budgeted to be \$69.4 million, a 5.2% increase from the projected 2022 amount.
- f. Total operations and maintenance expenditures are budgeted to be \$944.7 million. Total operations and maintenance expenditures are \$15.7 million or 1.6% lower than the 2022 projected amount.
- Operations and maintenance expenditures (excluding fuel and purchased power) are estimated to be \$481.8 million, which is \$52.7 million or 12.3% lower than the amount projected for 2022.
 - Fuel expenses are budgeted to be \$165.3 million, which is \$22.4 million or 11.9% lower than the amount projected for 2022, however, the 2023 budgeted amount is an increase of \$17.1 million or 11.5% when compared to the 2022 budget.
 - Purchased power expenses are budgeted to be \$297.6 million, which is \$45.9 million or 13.4% lower than the amount projected for 2022 and \$69.1 million or 30.2% higher than the 2022 budgeted amount. The purchased power expenses include 972 megawatts of wind capability, 80 megawatts of hydropower from the Western Area Power Administration as well as 5 megawatts of Fort Calhoun Community Solar capability, to support the District's renewable energy goal.
- g. Capital expenditures are budgeted at \$640.0 million for 2023 compared to \$585.0 million projected for 2022. The 2023 capital expenditure plan provides for expansion and improvements to the existing production, transmission and distribution systems. Expenditures by classification include both approved and pending capital projects. Actual expenditures by classification will vary based on final project designs, corporate priorities, and pending project approvals.

Production Plant	\$ 256.3 million
Transmission and Distribution	286.9 million
General Plant, Removal & Salvage	<u>96.8 million</u>
TOTAL	\$640.0 million

- h. In 2023, additional funding for Nuclear Decommissioning is budgeted at \$95.2 million.
- i. Net income for 2023 is budgeted to be \$96.5 million compared to \$(2.2) million projected for 2022.
- j. The 2023 Corporate Operating Plan total expenditure amount equals \$1,919.8 million.
- k. Total debt service coverage is anticipated to be 2.0 times for 2023.

ACTION

Approval of the 2023 Corporate Operating Plan and rate changes.

RECOMMENDED:

DocuSigned By:

Jeff Bishop

65F962772CFF45A...

Jeffrey M. Bishop

Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO THE BOARD:

DocuSigned By:

L. Javier Fernandez

AC399FDCE56247E...

L. Javier Fernandez

President and Chief Executive Officer

JMB:bjs

Attachments: Exhibit A – Service Regulations and Rate Schedule Updates
2023 Final Corporate Operating Plan
Letter from The Brattle Group – Financial Review
Letter from The Brattle Group – Rates Review
Red-line of full Service Regulations and Schedules
Resolution

Exhibit A
Revisions to Service Regulations and Rate Schedules
Effective January 1, 2023 Unless Otherwise Indicated

Rate Schedules	Description	Proposed Revisions
Rate 261M	Large Power – High Voltage Transmission Level – Market Energy	Recover the 5% payment in lieu of taxes (PILOT) as a separate line item on the bill and proportionally decrease the demand charge making the impact revenue neutral.
Rate 350	Municipal Service Street Lighting	<p>Add 20 new LED Streetlight methods: 90, 91, 93, 07L, 08L, 23L, 25L, 71L, 74L, 77L, 80L, 81L, 82L, 75. <i>(There are duplicate rates for some methods for different wattages, pole types, and pole heights)</i></p> <p>Retired 19 Streetlight methods: 16, 17, 28, 51, 53, 57, 58, 59, 62, 63, 64, 65, 67, 68, 76LE, 94, 97, 90, 99</p> <p><i>(Please see the Service Regulations and Schedules red-line for more detail on watts, height and type of pole.)</i></p>

2023 Corporate Operating Plan

Power with Purpose



Your Energy Partner
OPPO
Omaha Public Power District

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Management Letter



Management Letter

Omaha Public Power District management and employees continue the work that leads us down the path to a utility of the future while continuing to provide our customer-owners with affordable and reliable energy services. In 2022, OPPD made progress on strategic initiatives that will help us on our transformative journey while still realizing our vision of leading the way we power the future.

Much of the utility's work has revolved around meeting customers' demands for modern solutions and personalized engagement with their electrical utility in ways that best benefit their needs. The past year saw progress made in the Power with Purpose project. The project will add up to 600 megawatts (MW) of solar generation with an additional 600 MW of modernized backup natural gas generation to OPPD's system.

Our 2023 Corporate Operating Plan (COP) recommends an average 2.9% rate increase, which reflects an increase to the Fuel and Purchased Power Adjustment (FPPA) and no change to the general rate. The increase to the FPPA is due to rising commodity prices and an increase in purchased power costs. FPPA is the mechanism OPPD uses to collect price fluctuations from year to year.

As OPPD continues working to adapt to an ever-changing energy landscape, work must be done on multiple fronts to continue delivering the reliable and affordable product our customers have relied on for generations. From two-way communication metering technology that will help us more quickly and accurately assess and restore outages, to OPPD's Technology Platform and Workplace Transformation initiatives, which will help our employees better serve our customers, important, transformative work at the utility continues. The Workplace Transformation initiative will develop a framework to ensure OPPD's workforce is ready for operational changes, as well as support OPPD's evolution to a digital utility. The Technology Platform initiative aims to create a sustainable and secure technology foundation for all of the future-focused work to come.

The future of OPPD is bright, and the work we are doing today will enable us to reach our long-term goals of being a digital utility, as well as meet our goal of net-zero carbon production by 2050.



L. Javier Fernandez
President and Chief Executive Officer





Strategic Planning and Enterprise Risk Management



Strategic Planning

Industry trends are accelerating transformational change, creating significant pressures on the traditional strategies and business models of electric utilities. Dynamic trends compel us to navigate through significant ambiguity and make courageous decisions for our future. While leveraging the legacy of traditional energy services, we must also embrace innovation, and continuously explore new and better ways to deliver affordable, reliable and environmentally sensitive energy services to our customers.



Strategic Direction

To provide clear and transparent direction on behalf of OPPD's customer owners OPPD's publicly elected Board of Directors established fifteen strategic direction (SD) policies to which OPPD is accountable. The policies guide OPPD's planning efforts to address current and future trends, mitigate risks, pursue strategic opportunities and prioritize resources to efficiently and effectively provide energy services to our customer owners.

Our Strategic Foundation (SD-1)

Mission: To provide affordable, reliable and environmentally sensitive energy services to our customers.

Vision: "Leading the Way We Power the Future"

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD's leadership to achieve these goals.

Core Values

- We have a **PASSION** to serve
- We **HONOR** our community
- We **CARE** about each other

STRATEGIC PLANNING

The SD policies leverage industry benchmarks to drive performance as a top utility, and provide the basis for a scorecard to which the organization manages its performance.

Board Strategic Direction Policies & Strategic Goals			
Policy	Measure	Definition	Strategic Goal
Rates (SD-2)	% Below Regional Retail Average	Retail rate target of West North Central Regional average published rates on a system average basis.	20% *
Access to Credit Markets (SD-3)	Debt Coverage Ratio	Revenues less expenses divided by total annual senior and subordinate lien debt interest and principal payments.	2.0
Reliability (SD-4)	SAIDI	System Average Interruption Duration Index	< 90
	Equivalent Availability	Maintaining steam unit equivalent availability factor at or above 90% on a three-year rolling average	90%
Customer Satisfaction (SD-5)	Absolute Satisfaction Score	Customer satisfaction for similar-sized utilities in the region across customer classes	Top quartile
Safety (SD-6)	DART	Days Away, Restricted or Transferred	< 0.50
	PVIR	Preventable Vehicle Incident Rate	< 4.00
Environmental Stewardship (SD-7)	Net Zero Carbon	By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD's 2013 benchmark of 3,960,179 tons at the station	3.5 million tons/year
Employee Relations (SD-8)	Employee Engagement	Composite score of employee engagement	Top quartile
<i>For a full listing of the 15 Strategic Directives, which includes Integrated System Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Management (SD-15), please access the following link to the OPPD Board Policy document https://www.oppd.com/media/317205/oppd-board-policy-binder.pdf</i>			

*Board Strategic Direction Policies and Strategic Goals are initial estimates and are under review by the OPPD Board of Directors.

Powering the Future to 2050

The Vision is Clear - Perfect Power, Customer Freedom and Cleaner World enabled through a Digitally Driven, Purpose Driven Culture and Future Ready Posture mindset

In November of 2019, the Board of Directors revised SD-7: Environmental Stewardship and established the goal to conduct all of its operations in a manner that strives for the goal of net zero carbon production by 2050. In consideration of this revision, other SD policies, and transformational changes within and outside the industry, the Executive Leadership Team (ELT) created Powering the Future to 2050 (PF 2050), which provides a strategic vision for the organization through the year 2050.

PF 2050 was developed with the expressed intent to meet or exceed the fifteen SD policies. PF 2050 outlines a transformational journey:

- From an electric utility that uses technology, to a technology-focused organization that delivers essential energy services.
- From a traditional utility with one-way power and information flows, to a digital utility with two-way & multi-directional power and communication flows.
- From a reactive grid that bends and breaks from extreme wind and weather to a proactive grid that can predict, self-heal, back up, and communicate directly with customer-owners.
- From a company that monitors carbon emissions, to a company that eliminates carbon emissions.
- From a company that offers customer-owners limited options, to one that provides multiple options.
- From a company that adapts slowly, to a company more empowered by agile teams.

It leverages and aligns with the research and outcomes from the five strategic initiatives that OPPD has undertaken in recent years:

- Pathways to Decarbonization: To identify no regrets solutions across potential future pathways in generation, internal operations, customer, and community that strive to meet SD-7's goal of net zero carbon production by 2050.
- Customer Engagement for the Future: To better connect and engage with current and prospective customers in order to truly learn and understand what is important to and desired by them, and use that information to define, plan, and prioritize initiatives that help meet customers' changing expectations from their energy services provider.
- Electric System Evaluation & Modernization: To leverage technology, systems and data to enhance customer experience, modernize our grid, manage asset lifecycles, and optimize operational processes.
- Technology Platform: To create a sustainable and secure technology base that cultivates industry, customer, and employee confidence and directly aligns with the holistic goals of OPPD.
- Workplace Transformation: To develop a framework ensuring workforce readiness for changes related to the developing operations model, supports OPPD's evolution as a utility of the future, and promotes OPPD's position as an employer of choice in the region.

OPPD leveraged PF 2050 to guide planning, prioritization and resourcing decisions for this Corporate Operating Plan.

STRATEGIC PLANNING

Enterprise Risk Management

Fundamental to effective planning is an understanding of the District’s enterprise level risks and the development and implementation of initiatives and mitigation plans to respond to those risks. The District’s Enterprise Risk Management (ERM) program specifies risk management standards, management responsibilities, and controls to help ensure risk exposures are properly identified and managed within agreed upon risk tolerance levels. Specific risk mitigation plans and procedures are maintained and reviewed periodically to provide focused and consistent efforts to mitigate various risk exposures. In support of its 2023 corporate planning efforts, OPPD leveraged risk assessments and mitigation plans to help prioritize resource allocation. The ELT has initiated and will continue to expand this effort by incorporating those critical trends identified and associated with PF 2050.

Theme	OPPD’s Risk Management Focus
Retail revenues & wholesale revenues	Persistently pursue customer and economic development to achieve economies of scale and strengthen the affordability of our rates. Optimize wholesale revenues and purchases to further benefit our customer-owners.
Resource Adequacy and Reliability	Acquire and maintain a high availability and diverse generation portfolio to serve a significantly growing customer demand.
Environmental sensitivity	Ensure the District is compliant with all environmental regulations, well-positioned to respond to new regulations, and able to minimize our environmental impact.
Fuel costs	Effectively manage the District’s fuel portfolio through numerous mitigation strategies to continue to ensure low cost and resilient generation.
Fort Calhoun Station Decommissioning	Realize the economic savings potential from ceasing operations at Fort Calhoun Station and effectively executing the decommissioning project. Ensure decommissioning funds are wholly adequate to return the facility to green field status.
Cyber & physical security	Vigorously defend customer information and District assets from all potential cyber and physical security threats inherent with national critical infrastructure.
Infrastructure investment	Optimally invest in transmission, distribution, substation, facility, and technology assets to ensure reliable and resilient energy services and supporting functions will meet the demands of our customer-owners.
Workplace safety	Continue promoting safety as a top priority to ensure every employee and contractor goes home as healthy as they came into work.
Community partnership	Honor and support the communities in which we operate and fulfill the promise of public power.



Assumptions



Assumptions

2023 Proposed Rate Action

OPPD's 2023 Corporate Operating Plan assumes no general rate increase and a 2.9% increase in the Fuel and Purchased Power Adjustment (FPPA) factor effective January 1, 2023.

General

2022 Projected

Revenues, operations and maintenance, capital and deferred expenditures reflect the 2022 actual values and forecast submitted through September 30, 2022.

Financing/Investing

Financing

Revenue bonds with net proceeds of \$478.9 million are included in the 2023 budget. The proceeds of these bonds are expected to be used for funding 74.8% of capital expenditures.

Average Earnings Rates on Funds

The average earnings rate used for all funds (including special purpose) for 2023 is 3.4% which is an increase of 2.0% from the prior year's rate of 1.4%.

Energy Sales/Revenues

Load Forecast

The plan assumes a 6.8% increase in retail energy sales (MWh) and a 1.0% increase in the number of customers in 2023, as compared to the 2022 projections.

Assumptions

Generation, Purchased Power, and Fuel Budget

Outages have been scheduled for the following base-load units in 2023:

1. Nebraska City Station Units Number 1 and 2
2. North Omaha Station Units Number 4 and 5

Additionally there are several shorter outages scheduled for other units. The purchased power budget includes generation supplied from 972 megawatts of wind capability, 80 megawatts of hydropower from the Western Area Power Administration, as well as 5 megawatts of Fort Calhoun Community Solar capability. In addition to OPPD's existing wind and solar portfolio, a future 81-megawatt utility-scale solar generation facility, Platteview Solar, is being constructed and expected to go operational in 2024.

Department Operation and Maintenance Budget

Department and division level budgets were proposed in August 2022 during the Resource Optimization Sessions. These plans were reviewed with the Executive Leadership Team for alignment with the strategic and operational objectives before submitting them to the Board in the 2023 Corporate Operating Plan for Board final approval.

Capital Budget Expenditures

The capital portfolio prioritization and allocation process continues to improve capital planning. The process enables better alignment with the strategic directives and provides more transparency of capital spending through improved project review and approval processes. The size of the 2023 capital budget is comparable to the 2022 plan as the District continues system expansion to provide reliable electric service to a growing community.

Total 2023 Budget

The total 2023 Budget is \$1.9 billion.

BUDGET SUMMARY
(DOLLARS IN THOUSANDS)

Total Budget

	BUDGET 2022	BUDGET 2023	INCREASE / (DECREASE)	% CHANGE
Fuel Costs and Purchased Power	\$376,734	\$462,867	\$86,133	22.9
Non-Fuel Operations & Maintenance	426,660	481,800	55,140	12.9
Total Debt Service and Other Expenses	144,429	164,149	19,720	13.7
Payments in Lieu of Taxes	38,709	42,065	3,356	8.7
Capital Expenditures*	670,000	640,000	(30,000)	(4.5)
Regulatory Amortization	14,838	13,602	(1,236)	(8.3)
Decommissioning Expenditures**	150,870	115,301	(35,569)	(23.6)
TOTAL BUDGET	\$1,822,240	\$1,919,784	\$97,544	5.4

*Capital Expenditures are shown net of Contributions in Aid of Construction.

**Decommissioning Expenditures represent expenditures related to Decommissioning activity, which differs from Decommissioning Funding (\$95.2 million) which is an expense and is reflected on the income statement.

Budget Component Comparison

	BUDGET 2022	BUDGET 2023	CHANGE
Fuel Costs and Purchased Power	20.7%	24.1%	3.4
Non-Fuel Operations & Maintenance	23.4%	25.1%	1.7
Total Debt Service and Other Expenses	7.9%	8.6%	0.6
Payments in Lieu of Taxes	2.1%	2.2%	0.1
Capital Expenditures*	36.8%	33.3%	(3.4)
Regulatory Amortization	0.8%	0.7%	(0.1)
Decommissioning Expenditures**	8.3%	6.0%	(2.3)
TOTAL BUDGET	100%	100%	0.0

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

Fuel and Purchased Power Budget

	BUDGET 2022	BUDGET 2023	INCREASE / (DECREASE)	% CHANGE
Fuel Cost	\$148,243	\$165,301	\$17,058	11.5
Purchased Power	228,491	297,566	69,075	30.2
TOTAL BUDGET	\$376,734	\$462,867	\$86,133	22.9

Non-Fuel O&M Budget

	BUDGET 2022	BUDGET 2023	INCREASE / (DECREASE)	% CHANGE
Production	\$108,540	\$131,925	\$23,385	21.5
Transmission and Distribution	128,033	150,401	22,368	17.5
Customer Accounting and Services	45,922	47,881	1,959	4.3
Administrative and General	144,165	151,593	7,428	5.2
TOTAL BUDGET	\$426,660	\$481,800	\$55,140	12.9

Debt Service/Other Expenses

	BUDGET 2022	BUDGET 2023	INCREASE / (DECREASE)	% CHANGE
Bonds	\$152,212	\$169,510	\$17,298	11.4
Commercial Paper	719	8,750	8,031	1117.0
Other	(8,502)	(14,111)	(5,609)	66.0
TOTAL BUDGET	\$144,429	\$164,149	\$19,720	13.7

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.



Financial Statements



Financial Statements

Income Statement

Projected net income for 2022 is a loss of \$2.2 million, which is \$64.9 million under budget. The net loss is primarily due to Net Power Costs (Fuel, Purchased Power, Wholesale Revenues). Also contributing to the net loss is mark to market adjustments on invested securities, which do not impact debt service coverage. As OPPD typically holds investments to maturity, mark to market adjustments are rarely realized. Partially offsetting the net loss is improved FEMA reimbursements as well as lower debt service costs. It should be noted that OPPD does not set budgets and other forward looking plans on the basis of net income. The District uses a 2.0 Debt Service coverage ratio as the basis of annual budgets, which is based on SD-3 Access to Credit Markets.

Net income for 2023 is budgeted to be \$96.5 million, which is \$98.7 million higher than the 2022 projected net income. When compared to the 2022 budget, net income for 2023 is \$33.8 million or 53.8% higher. The District does not manage to a net income metric. OPPD's primary financial metrics are Total Debt Service and liquidity, which drive net income fluctuations.

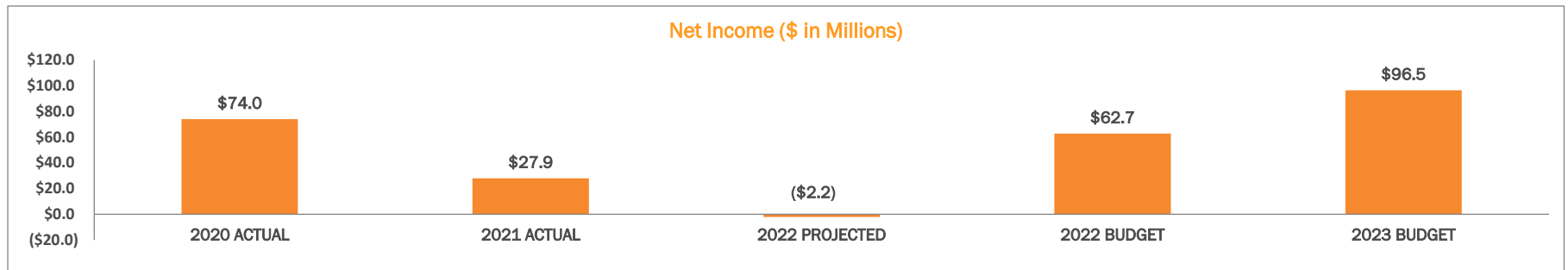
Major factors contributing to the change in 2023 operating and net income are:

1. Operating revenues are budgeted to be \$8.4 million higher than 2022 projections and \$153.0 million higher than the 2022 budget. The budget increase is primarily due to higher Commercial and Industrial Sales. Retail revenues are projected to increase \$55.8 million from 2022 projections and increase \$86.0 million when compared to the 2022 budget, which is related to year over year growth in the industrial and commercial customer classes. In addition, Wholesale Revenues are projected to increase by \$64.7 million compared to 2022 budget, driven by elevated market prices, partially offset by lower sales volumes. Wholesale Revenues are expected to decrease by approximately \$46.1 million compared to 2022 projections primarily due to decreased sales volumes.
2. Operations and maintenance expense is budgeted to be \$15.7 million lower than the 2022 projected amount and \$141.3 million higher than the 2022 budget amount. The 2023 budget is lower than the 2022 projected amount due to increased Purchased Power and Fuel expenses during 2022 resulting from elevated market prices and operating interruptions. The 2023 budget is higher than the 2022 budget primarily due to higher fuel and purchased power expenses, production outage costs and investments in the District's strategic priorities.
3. Other income for 2023 is \$61.1 million higher than the 2022 projected amount primarily due to the decrease in fair market value of investments in 2022. Other income budgeted for 2023 is \$15.1 million higher than the 2022 budget amount primarily due to increased investment income resulting from higher average earnings rates.
4. Total decommissioning funding, which is recognized as an expense of \$95.2 million in 2023, is \$48.8 million lower than 2022 projected.

INCOME STATEMENT
(DOLLARS IN THOUSANDS)

Income Statement

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ. \$ CHANGE	% CHANGE
OPERATING REVENUES	\$1,083,901	\$1,496,920	\$1,392,832	\$1,248,228	\$144,604	\$1,401,221	\$8,388	0.6
OPERATING EXPENSES								
O&M EXPENSE	\$686,086	\$1,093,592	\$960,318	\$803,394	\$156,924	\$944,666	(\$15,651)	(1.6)
PAYMENTS IN LIEU OF TAXES	35,438	38,555	40,628	38,709	1,919	42,065	1,437	3.5
DECOMMISSIONING EXPENSE	130,035	132,543	143,922	138,923	5,000	95,168	(48,754)	(33.9)
REGULATORY AMORTIZATION	14,836	14,836	14,841	14,838	3	13,602	(1,239)	(8.4)
DEPRECIATION EXPENSE	136,175	142,156	147,480	143,459	4,021	156,567	9,087	6.2
TOTAL OPERATING EXPENSE	\$1,002,569	\$1,421,682	\$1,307,189	\$1,139,323	\$167,866	\$1,252,068	(\$55,121)	(4.2)
OPERATING INCOME	\$81,331	\$75,238	\$85,644	\$108,905	(\$23,261)	\$149,153	\$63,509	74.2
INTEREST INCOME*	\$45,034	(\$3,286)	(\$43,836)	\$19,363	(\$63,199)	\$27,152	\$70,988	(161.9)
ALLOWANCE FOR FUNDS USED	8,404	9,772	17,872	8,095	9,777	25,369	7,497	41.9
PRODUCTS AND SERVICES - NET	2,511	1,830	2,248	3,365	(1,117)	3,400	1,153	51.3
MISC. NON OPERATING INCOME	7,542	12,931	21,558	13,000	8,558	3,000	(18,558)	(86.1)
TOTAL OTHER INCOME	\$63,492	\$21,247	(\$2,159)	\$43,822	(\$45,982)	\$58,921	\$61,080	(2,828.7)
TOTAL INCOME LESS OPERATING EXPENSE	\$144,823	\$96,485	\$83,484	\$152,727	(\$69,243)	\$208,073	\$124,589	149.2
INCOME DEDUCT. & INT. CHARGES								
INTEREST EXPENSE	80,883	78,800	98,568	98,487	81	125,671	27,104	27.5
AMORTIZATION	(11,816)	(12,210)	(14,514)	(10,206)	(4,307)	(15,316)	(803)	5.5
OTHER INCOME DEDUCTIONS	1,754	1,947	1,595	1,705	(110)	1,205	(390)	(24.5)
TOTAL INCOME DEDUCT. & INT. CHARGES	\$70,821	\$68,537	\$85,649	\$89,986	(\$4,337)	\$111,560	\$25,911	30.3
NET INCOME	\$74,002	\$27,948	(\$2,165)	\$62,741	(\$64,906)	\$96,513	\$98,678	(4,558.0)



NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

* Included in Projected 2022 Interest Income are mark to market losses of approximately \$69.0M

Financial Statements

Coverage Ratios

The total debt service coverage ratio, which is the key metric viewed by credit rating agencies, is budgeted to be 2.00 times in 2023, as directed by SD-3 Access to Credit Markets.

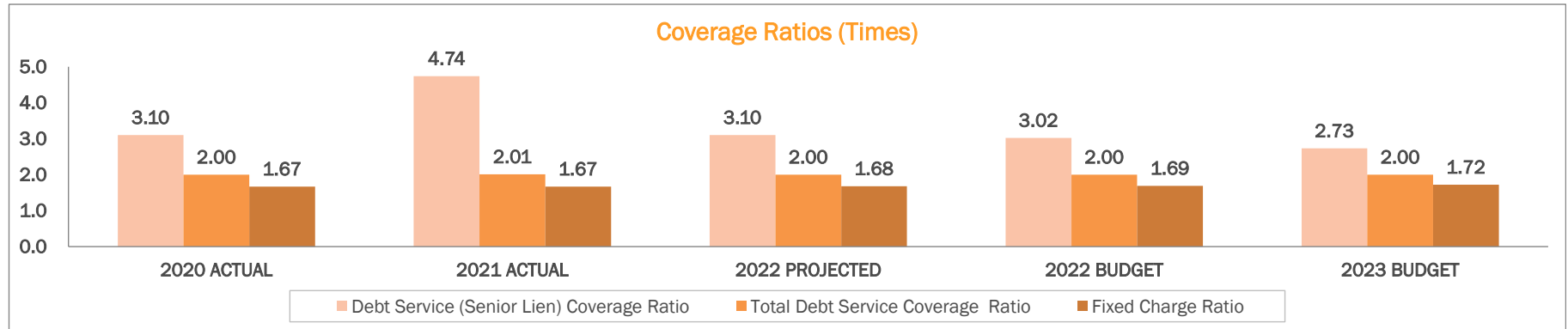
The fixed charge ratio is budgeted at 1.72 times in 2023, as compared to the projected 2022 of 1.68 times.

The Senior Lien debt service coverage ratio is projected to be 3.10 times in 2022 and 2.73 times in 2023. The decrease is driven by an increase in Senior Lien debt service requirements, partially offset by an increase in net receipts. Net receipts for 2023 are expected to increase by \$29.6 million or 8.2% from 2022 projected levels primarily due to decreasing Operations and Maintenance expenses. Senior Lien debt service requirements for 2023 are scheduled to increase by approximately \$26.7 million over 2022 projections as a result of the 2022 and 2023 bond issues.

**COVERAGE RATIOS
(DOLLARS IN THOUSANDS)**

Coverage Ratios

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ.	
							\$ CHANGE	% CHANGE
OPERATING REVENUES (EXCL. NC2)	\$1,018,067	\$1,426,672	\$1,326,854	\$1,188,647	\$138,207	\$1,331,828	\$4,974	0.4
INTEREST INCOME - BONDS RESERVE ACCOUNT	1,116	1,077	1,909	792	1,117	2,066	157	8.2
O&M EXPENSE (EXCL. NC2 PARTICIPANT SHARE)	(649,580)	(1,054,372)	(925,044)	(768,392)	(156,652)	(899,143)	25,901	(2.8)
PAYMENTS IN LIEU OF TAXES	(35,438)	(38,555)	(40,628)	(38,709)	(1,919)	(42,065)	(1,437)	3.5
NET RECEIPTS	\$334,165	\$334,822	\$363,091	\$382,338	(\$19,247)	\$392,686	\$29,595	8.2
DEBT SERVICE REQUIREMENTS (SENIOR LIEN)	\$107,795	\$70,582	\$116,947	\$126,267	(\$9,320)	\$143,690	\$26,743	22.9
DEBT SERVICE (SENIOR LIEN) COVERAGE RATIO	3.10	4.74	3.10	3.02		2.73		
<u>MEMO: OTHER COVERAGE RATIOS:</u>								
TOTAL DEBT SERVICE COVERAGE RATIO (DSC)	2.00	2.01	2.00	2.00		2.00		
FIXED CHARGE RATIO	1.67	1.67	1.68	1.69		1.72		



NOTES: Some columns may not foot exactly due to the method used for individual line item rounding. Total DSC as defined in OPPD's published Strategic Directive-3: Access to Credit Markets.

Financial Statements

Debt and Financing Data

Total Senior Lien revenue bonds outstanding at year-end 2023 are budgeted to equal \$2,394.0 million. The 2023 budget anticipates the issuance of approximately \$504.0 million of new Senior Lien revenue bonds and also includes Senior Lien revenue bond maturities and retirements of \$45.3 million.

Total subordinated bonds outstanding at year-end 2023 are budgeted to equal \$224.7 million and also includes subordinated bond maturities and retirements of \$2.6 million. The 2023 budget does not anticipate the issuance of new subordinated bonds.

Total commercial paper outstanding at year-end 2023 is budgeted to equal \$250.0 million. The 2023 budget does not anticipate the retirement or issuance of new commercial paper.

Total Separate System (NC2) revenue bonds outstanding at year-end 2023 are budgeted to equal \$193.7 million. The 2023 budget does not anticipate the issuance of new NC2 revenue bonds, but does have NC2 revenue bond maturities and retirements of \$4.0 million.

The total average interest rate on existing debt will be 3.90% at the end of 2022 and 4.10% at the end of 2023. The debt to capitalization ratio is budgeted to be 67% for 2023.

**DEBT AND FINANCING DATA
(DOLLARS IN THOUSANDS)**

Debt and Financing Data

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ. \$ CHANGE	% CHANGE
SENIOR LIEN REVENUE BONDS								
BALANCE - BEGINNING OF YEAR	\$1,256,030	\$1,208,640	\$1,524,630	\$1,508,855	\$15,775	\$1,935,320	\$410,690	26.9
MATURITIES / RETIREMENTS	(47,390)	(122,945)	(9,875)	(9,875)	0	(45,305)	(35,430)	358.8
NEW ISSUES	0	438,935	420,565	394,419	26,146	504,000	83,435	19.8
BALANCE - END OF YEAR	\$1,208,640	\$1,524,630	\$1,935,320	\$1,893,399	\$41,921	\$2,394,015	\$458,695	23.7
AVERAGE INTEREST RATE (END OF YEAR)	4.77%	3.76%	4.11%	4.14%		4.09%		
SUBORDINATED								
BALANCE - BEGINNING OF YEAR	\$254,665	\$229,775	\$229,775	\$229,775	\$0	\$227,225	(\$2,550)	(1.1)
MATURITIES / RETIREMENTS	(24,890)	0	(2,550)	(2,550)	0	(2,555)	(5)	0.2
NEW ISSUES	0	0	0	0	0	0	0	0.0
BALANCE - END OF YEAR	\$229,775	\$229,775	\$227,225	\$227,225	\$0	\$224,670	(\$2,555)	(1.1)
AVERAGE INTEREST RATE (END OF YEAR)	4.27%	4.24%	4.23%	4.23%		4.22%		
MINIBONDS								
BALANCE - BEGINNING OF YEAR	\$31,211	\$31,737	\$0	\$0	\$0	\$0	\$0	0.0
MATURITIES / RETIREMENTS	(150)	(32,344)	0	0	0	0	0	0.0
ACCREDITED INTEREST	676	607	0	0	0	0	0	0.0
BALANCE - END OF YEAR	\$31,737	\$0	\$0	\$0	\$0	\$0	\$0	0.0
AVERAGE INTEREST RATE (END OF YEAR)	4.98%							
COMMERCIAL PAPER								
BALANCE - BEGINNING OF YEAR	\$230,100	\$250,000	\$325,000	\$325,000	\$0	\$250,000	(\$75,000)	(23.1)
MATURITIES / RETIREMENTS	0	0	(75,000)	(75,000)	0	0	75,000	(100.0)
NEW ISSUES	19,900	75,000	0	0	0	0	0	0.0
BALANCE - END OF YEAR	\$250,000	\$325,000	\$250,000	\$250,000	\$0	\$250,000	\$0	0.0
AVERAGE INTEREST RATE (END OF YEAR)	0.67%	0.16%	1.19%	0.29%		3.50%		
SEPARATE SYSTEM REVENUE BONDS (NC2)								
BALANCE - BEGINNING OF YEAR	\$208,645	\$205,150	\$201,495	\$201,495	\$0	\$197,680	(\$3,815)	(1.9)
MATURITIES / RETIREMENTS	(3,495)	(3,655)	(3,815)	(3,815)	0	(4,000)	(185)	4.8
NEW ISSUES	0	0	0	0	0	0	0	0.0
BALANCE - END OF YEAR	\$205,150	\$201,495	\$197,680	\$197,680	\$0	\$193,680	(\$4,000)	(2.0)
AVERAGE INTEREST RATE (END OF YEAR)	4.94%	4.95%	4.95%	4.95%		4.95%		
TOTAL AVERAGE INTEREST RATE (END OF YEAR)	4.20%	3.45%	3.90%	3.83%		4.10%		
TOTAL INTEREST EXPENSE (ON DEBT)	\$70,821	\$68,537	\$85,649	\$89,986	(\$4,337)	\$111,560	\$25,911	30.3
DEBT TO CAPITALIZATION RATIO	57%	61%	64%	63%		67%		

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

Financial Statements

Cash Flow Analysis

Projected cash receipts for 2022 are \$1,491.6 million, which is \$214.6 million over budget. Cash disbursements are projected to be \$1,861.3 million in 2022 or \$64.5 million over the 2022 budget amount. Both receipts and disbursements are impacted by energy markets resulting from increased prices and higher fuel costs. Fuel costs are driven by increased commodity pricing, partially offset by lower volumes from unplanned outages.

In 2023, cash receipts are budgeted to decrease by \$56.2 million to \$1,435.4 million as compared to the 2022 projection. This decrease is primarily due to lower wholesale revenues, which is related to decreased sales volume.

Cash disbursements in 2023 are budgeted to increase by \$33.0 million to \$1,894.3 million as compared to the 2022 projection. Increases in cash disbursements include operation and maintenance expense of \$70.5 million, capital expenditures of \$55.0 million and debt service of \$30.9 million, partially offset by decreases in purchased power of \$56.1 million, fuel of \$23.1 million and decommissioning expense of \$33.4 million.

The budget values of cash receipts and disbursements result in a projected year-end cash balance of \$640.9 million in 2023.

**CASH FLOW ANALYSIS
(DOLLARS IN THOUSANDS)**

Cash Flow Analysis

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ. \$ CHANGE	% CHANGE
CASH BEGINNING OF PERIOD	\$356,508	\$366,157	\$636,681	\$602,644	\$34,037	\$620,910	(\$15,771)	(2.5)
RECEIPTS								
RETAIL REVENUES	\$977,771	\$1,034,029	\$1,154,704	\$1,067,540	\$87,164	\$1,160,884	\$6,179	0.5
WHOLESALE REVENUES (INCL. NC2)	142,663	310,228	244,575	136,340	108,235	201,247	(43,328)	(17.7)
OTHER ELECTRIC REVENUES	36,858	37,637	40,096	37,431	2,665	39,679	(417)	(1.0)
INTEREST INCOME	34,200	37,107	49,765	32,321	17,444	30,152	(19,613)	(39.4)
PRODUCTS & SERVICES	2,511	1,830	2,411	3,365	(954)	3,400	989	41.0
USE OF RESERVE ACCOUNTS	0	0	0	0	0	0	0	0.0
TOTAL RECEIPTS	\$1,194,002	\$1,420,830	\$1,491,551	\$1,276,997	\$214,554	\$1,435,362	(\$56,189)	(3.8)
DISBURSEMENTS								
O&M EXPENSE (W/O FUEL & PURCHASED POWER)	\$340,630	\$472,243	\$421,165	\$422,630	(\$1,465)	\$491,668	\$70,503	16.7
DECOMMISSIONING EXPENSE	130,035	132,543	128,583	138,923	(10,340)	95,168	(33,414)	(26.0)
PAYMENTS IN LIEU OF TAXES	35,438	38,555	38,337	35,847	2,490	40,540	2,203	5.7
DEBT SERVICE	134,004	116,972	133,578	154,544	(20,966)	164,486	30,908	23.1
CAPITAL EXPENDITURES	205,976	281,122	585,000	670,000	(85,000)	640,000	55,000	9.4
FUEL	145,059	203,944	189,080	147,365	41,715	165,934	(23,146)	(12.2)
PURCHASED POWER	192,588	395,399	352,656	227,493	125,163	296,525	(56,130)	(15.9)
CHANGES IN OTHER NET ASSETS	3,524	15,476	12,923	0	12,923	0	(12,923)	(100.0)
CONTRIBUTIONS TO RESERVE ACCOUNTS	17,000	0	0	0	0	0	0	0.0
TOTAL DISBURSEMENTS	\$1,204,253	\$1,656,254	\$1,861,321	\$1,796,802	\$64,519	\$1,894,322	\$33,000	1.8
NET OPERATING CASH FLOW	(\$10,251)	(\$235,424)	(\$369,771)	(\$519,805)	\$150,034	(\$458,960)	(\$89,189)	24.1
FINANCING	\$0	\$531,245	\$451,795	\$454,556	(\$2,761)	\$504,000	\$52,205	11.6
FINANCING COST / RESERVE AMOUNT	0	(25,297)	(22,795)	(15,867)	(6,928)	(25,060)	(2,265)	9.9
COMMERCIAL PAPER - NET	0	0	(75,000)	(75,000)	0	0	75,000	(100.0)
OTHER	19,900	0	0	0	0	0	0	0.0
TOTAL FINANCING	\$19,900	\$505,948	\$354,000	\$363,689	(\$9,689)	\$478,940	\$124,940	35.3
TOTAL CHANGE IN CASH	\$9,649	\$270,524	(\$15,771)	(\$156,116)	\$140,345	\$19,980	\$35,751	(226.7)
CASH END OF PERIOD	\$366,157	\$636,681	\$620,910	\$446,528	\$174,382	\$640,890	\$19,979	3.2
DECOMMISSIONING FUND	\$542,090	\$519,702	\$602,008	\$546,221	\$55,787	\$591,073	(\$10,935)	(1.8)

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.



Energy Sales



Energy Sales

Electric Energy Sales & Electric Customers

Retail energy sales are budgeted to be 12,973,856 MWh or 6.8% greater than 2022 projections, driven by load growth in the Commercial and Industrial classes. Wholesale revenues (including NC2 participation sales) are budgeted to decrease 539,971 MWh or 12.9% from 2022 projected levels. Total electric energy sales are budgeted to be 16,628,467 MWh or 1.7% more than the 2022 projected energy sales due to increased retail sales, particularly in the Industrial class, partially offset by decreased wholesale revenues.

In 2023, the average number of retail customers is budgeted to increase by 4,172 or 1.0% above 2022 projections.

ELECTRIC ENERGY SALES AND CUSTOMERS

Energy Sales and Customers

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ.	
							MWh CHANGE	% CHANGE
<u>ELECTRIC ENERGY SALES (MWh)</u>								
RESIDENTIAL	3,792,482	3,868,322	3,912,954	3,676,059	236,895	3,841,839	(71,115)	(1.8)
COMMERCIAL	3,529,531	3,668,742	3,788,136	3,783,785	4,350	3,839,630	51,495	1.4
INDUSTRIAL	3,683,609	4,014,243	4,451,876	4,719,585	(267,709)	5,286,601	834,725	18.7
UNBILLED SALES	83,316	(43,517)	(1,997)	(29,139)	27,142	5,785	7,782	(389.7)
RETAIL SALES	11,088,938	11,507,790	12,150,969	12,150,291	678	12,973,856	822,887	6.8
NC2 PARTICIPANT	1,861,619	1,937,894	2,415,381	2,316,838	98,542	2,024,921	(390,460)	(16.2)
OTHER	3,088,859	2,284,818	1,779,201	2,831,109	(1,051,908)	1,629,690	(149,511)	(8.4)
WHOLESALE REVENUES	4,950,477	4,222,712	4,194,582	5,147,948	(953,366)	3,654,611	(539,971)	(12.9)
TOTAL MWh SALES	16,039,416	15,730,502	16,345,550	17,298,238	(952,688)	16,628,467	282,916	1.7
<u>ELECTRIC CUSTOMERS (12 MONTH AVG.)</u>								
RESIDENTIAL	342,716	346,503	351,841	345,506	6,334	355,847	4,006	1.1
COMMERCIAL	47,461	48,781	49,532	48,095	1,436	49,689	157	0.3
INDUSTRIAL	144	141	137	146	(9)	145	8	5.9
TOTAL RETAIL CUSTOMERS	390,321	395,424	401,509	393,747	7,762	405,681	4,172	1.0
<u>kWh / CUSTOMER</u>								
RESIDENTIAL	11,066	11,164	11,121	10,640	482	10,796	(325)	(2.9)
COMMERCIAL	74,367	75,209	76,479	78,673	(2,194)	77,273	794	1.0
INDUSTRIAL	25,521,542	28,537,271	32,515,222	32,325,925	189,297	36,459,317	3,944,096	12.1
AVERAGE kWh / CUSTOMER	28,196	29,212	30,268	30,932	(664)	31,966	1,698	5.6

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

Energy Sales

Operating Revenues

Total electric operating revenues for 2022 are projected to be \$1,392.8 million, which is \$144.6 million or 11.6% over the 2022 budget. The variance is primarily due to wholesale revenues which are \$110.9 million over budget for 2022 primarily due to energy market pricing and elevated congestion hedging revenues. Retail revenues are \$30.2 million over the budget for 2022 due to warmer weather and increased customer counts.

Total electric operating revenues for 2023 are budgeted to be \$1,401.2 million, which is \$8.4 million or 0.6% above the 2022 projected operating revenues. Retail revenues are \$55.8 million greater than 2022 projection due to Industrial of \$53.0 million and Commercial of \$15.7 million, driven by load growth of 18.7% and 1.4%, respectively. Wholesale revenues are \$46.1 million below the 2022 projected amount primarily due to decreased sales volume.

OPERATING REVENUES
(DOLLARS IN THOUSANDS)

Operating Revenues

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ.	
							\$ CHANGE	% CHANGE
ELECTRIC OPERATING REVENUES								
RESIDENTIAL	\$431,965	\$439,609	\$464,752	\$435,829	\$28,923	\$463,690	(\$1,061)	(0.2)
COMMERCIAL	315,787	324,790	337,836	340,470	(2,634)	353,539	15,704	4.6
INDUSTRIAL	225,078	276,265	298,283	298,957	(674)	351,251	52,968	17.8
FPPA RECEIVABLE AMORTIZATION	(\$45,917)	\$7,616	\$7,400	\$0	\$7,400	(\$7,400)	(\$14,800)	(200.0)
PROVISION FOR DABR	(21,000)	83,000	0	0	0	0	0	0.0
UNBILLED REVENUES/ADJUSTMENTS	3,847	(372)	371	3,186	(2,815)	3,396	3,026	816.6
TOTAL RETAIL SALES	\$909,761	\$1,130,907	\$1,108,641	\$1,078,442	\$30,200	\$1,164,477	\$55,836	5.0
NC2 PARTICIPANTS	\$65,834	\$70,248	\$65,978	\$59,581	\$6,397	\$69,393	\$3,414	5.2
OTHER	71,448	258,128	177,228	72,774	104,454	127,671	(49,557)	(28.0)
TOTAL WHOLESALE REVENUES	\$137,282	\$328,376	\$243,207	\$132,355	\$110,851	\$197,064	(\$46,143)	(19.0)
TOTAL SALES OF ELECTRIC ENERGY	\$1,047,043	\$1,459,283	\$1,351,848	\$1,210,797	\$141,051	\$1,361,541	\$9,693	0.7
OTHER ELECTRIC REVENUES								
LATE PAYMENT CHARGES	\$3,179	\$4,392	\$4,813	\$4,529	\$284	\$4,437	(\$376)	(7.8)
RENT FROM ELECTRIC PROPERTY	5,272	5,137	4,513	4,291	222	4,491	(22)	(0.5)
MISC. SERVICE REVENUE	4,391	4,423	5,451	4,571	880	4,074	(1,377)	(25.3)
TRANSMISSION WHEELING FEES	7,485	6,428	6,309	6,322	(13)	6,110	(200)	(3.2)
DISTRIBUTION WHEELING FEES	2,762	2,479	2,328	2,328	0	2,900	572	24.6
TRANSMISSION - SPP	13,768	14,777	17,569	15,389	2,180	17,667	98	0.6
TOTAL OTHER ELECTRIC REVENUES	\$36,858	\$37,637	\$40,984	\$37,431	\$3,553	\$39,679	(\$1,305)	(3.2)
TOTAL ELECTRIC OPERATING REVENUES	\$1,083,901	\$1,496,920	\$1,392,832	\$1,248,228	\$144,604	\$1,401,221	\$8,388	0.6

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

Energy Sales

Average Cents/kWh

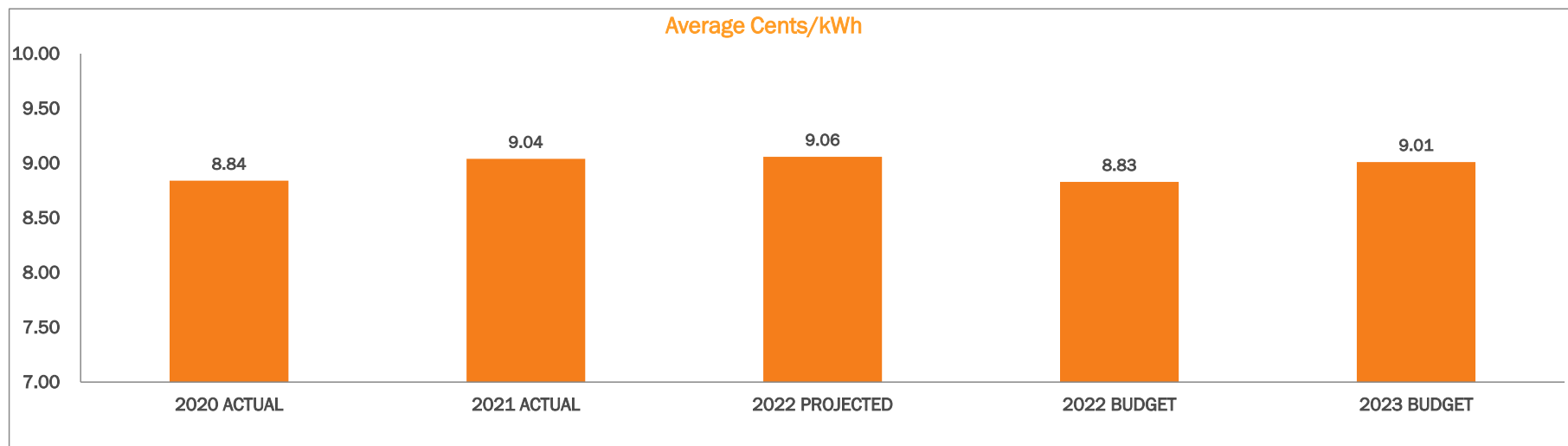
The 2022 average price per kWh for retail customers is projected to be 9.06 cents, which is 0.23 cents more than budget. The primary driver is due to the rate structure of 261M customers in the Industrial class, where customers pay market energy prices, which have been higher than budget. The price per kWh variance is the result of actual billings relative to energy sold as opposed to a rate change.

The average price per kWh for retail customers is budgeted to be 9.01 cents for 2023. This is 0.05 cents or a 0.5% decrease from 2022 projected amount. The Industrial class has offsetting changes. With market energy prices expected to move downward, 261M customers' average price per kWh is expected to decrease. However, the other Industrial class customers are subject to the FPPA factor, which will be increasing. The year-over-year budgeted increase for residential and commercial reflects the impact of the higher FPPA factor.

AVERAGE CENTS/kWh

Average Cents/kWh

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ.	
							\$ CHANGE	% CHANGE
RESIDENTIAL	11.39	11.38	11.88	11.86	0.02	12.07	0.19	1.6
COMMERCIAL	8.95	8.86	8.92	9.00	(0.08)	9.21	0.29	3.2
INDUSTRIAL	6.11	6.97	6.70	6.33	0.37	6.64	(0.06)	(0.8)
RETAIL AVERAGE *	8.84	9.04	9.06	8.83	0.23	9.01	(0.05)	(0.5)



NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

* Average rates are from the revenue recognized on the Income Statement and do not incorporate accrued unbilled. These rates differ from customer billed rates and are calculated for benchmarking and illustrative purposes only.



Net System Requirements



Net System Requirements

Net system requirements (Total Retail Sales as shown on the next page) for 2023 are budgeted to be 13,712,613 MWh, an increase of 5.9% from the 2022 projected amount. The major components of net system requirements are below by sales and supply components.

Total sales are budgeted to increase 282,916 MWh or 1.7% from the 2022 projected amount. Retail sales are budgeted to increase 822,887 MWh from the 2022 projected amount. Wholesale revenues, excluding NC2 participation sales, are budgeted to decrease by 149,511 MWh or 8.4% from the 2022 projected amount.

Net generation is budgeted to increase 3.5% in 2023 to 10,031,682 MWh and firm/participation purchases are budgeted to decrease 9.9% from the 2022 projected amount. Wholesale purchases are budgeted to increase 320,145 MWh from the 2022 projected amount primarily due to load growth outpacing owned generation.

**Net System Requirements
Sales and Supply Components (MWh)**

	PROJECTED 2022	BUDGET 2023	INCREASE / (DECREASE)	% CHANGE
Sales Components				
Retail Sales	12,150,969	12,973,856	822,887	6.8
NC2 Participation Sales	2,415,381	2,024,921	(390,460)	(16.2)
Wholesale Revenues	1,779,201	1,629,690	(149,511)	(8.4)
Total	16,345,550	16,628,467	282,916	1.7
Supply Components				
Net Generation	9,694,284	10,031,682	337,398	3.5
Firm/Participation Purchases	4,398,781	3,962,377	(436,404)	(9.9)
Wholesale Purchases	3,053,020	3,373,165	320,145	10.5
Lost or Unaccounted For	(800,535)	(738,757)	61,778	(7.7)
Total	16,345,550	16,628,467	282,916	1.7

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.

NET SYSTEM REQUIREMENTS

Net System Requirements

	ACTUAL 2020	ACTUAL 2021	PROJECTED 2022	BUDGET 2022	VARIANCE 2022	BUDGET 2023	23 BUDGET VS. 22 PROJ. MWh CHANGE	% CHANGE
NET GENERATION (MWh)								
TOTAL NET GENERATION	9,737,662	9,008,256	9,694,284	10,865,661	(1,171,377)	10,031,682	337,398	3.5
FIRM/PARTICIPATION PURCHASES	4,272,471	4,070,852	4,398,781	4,070,247	328,535	3,962,377	(436,404)	(9.9)
WHOLESALE PURCHASES	2,476,198	3,139,174	3,053,020	2,990,113	62,907	3,373,165	320,145	10.5
TOTAL PURCHASES	6,748,670	7,210,026	7,451,801	7,060,360	391,441	7,335,542	(116,259)	(1.6)
TOTAL INPUT	16,486,332	16,218,282	17,146,085	17,926,020	(779,935)	17,367,224	221,139	1.3
WHOLESALE REVENUES								
NC2 PARTICIPANT	1,861,619	1,937,894	2,415,381	2,316,838	98,542	2,024,921	(390,460)	(16.2)
OTHER	3,088,859	2,284,818	1,779,201	2,831,109	(1,051,908)	1,629,690	(149,511)	(8.4)
TOTAL WHOLESALE REVENUES	4,950,477	4,222,712	4,194,582	5,147,948	(953,366)	3,654,611	(539,971)	(12.9)
NET SYSTEM REQUIREMENTS	11,535,854	11,995,569	12,951,504	12,778,073	173,431	13,712,613	761,109	5.9
TOTAL RETAIL SALES	11,088,938	11,507,790	12,150,969	12,150,291	678	12,973,856	822,887	6.8
ENERGY LOST OR UNACCOUNTED FOR	446,916	487,780	800,535	627,782	172,753	738,757	(61,778)	(7.7)
TOTAL RETAIL SALES	11,535,854	11,995,569	12,951,504	12,778,073	173,431	13,712,613	761,109	5.9

PEAK LOAD (MW)								
PEAK LOAD EXCLUDING DSM	2,554	2,509	2,592	2,786	(194)	2,686	94	3.6
DSM	162	170	185	185	0	195	10	5.4
PEAK LOAD INCLUDING DSM	2,392	2,339	2,407	2,601	(194)	2,491	84	3.5
LOAD FACTOR (%) - REFLECTS DSM	55.6	55.2	60.9	56.9	4.0	56.8	(4.1)	(6.7)

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding. DSM stands for Demand Side Management and includes Demand Response and Energy Efficiency components.



Operation, Maintenance, and Decommissioning Expenses



Operation, Maintenance, and Decommissioning Expenses

The District's 2023 total budgeted operations and maintenance (O&M) expense is \$944.7 million, which is \$15.7 million or 1.6% less than the 2022 projected amount. The 2023 budget is lower than 2022 projection largely due to increased market pricing in 2022 which increased both fuel and purchased power costs. Purchased power costs were also impacted by unplanned operating interruptions. 2023 is expected to have increased costs for planned outages, increased headcount as well as investments in strategic priorities, partially offsetting decreases in fuel and purchased power expenses.

Fuel expense represents 17.5% of total O&M expense. Fuel expense is budgeted at \$165.3 million for 2023, a decrease of \$22.4 million or 11.9% less than the 2022 projected amount primarily due to elevated prices in 2022, partially offset by unplanned outages consuming less fuel than expected.

Production expense represents 14.0% of the total and is budgeted to be \$131.9 million in 2023, which is \$25.4 million or 23.9% above the 2022 projected amount. The primary driver is scheduled outages.

Purchased power, including wind purchases, represents 31.5% of total O&M expense and is budgeted at \$297.6 million for 2023. This represents a decrease of \$45.9 million or 13.4% below the 2022 projected amount. The decrease from the 2022 projection is primarily due to greater energy purchases in 2022 due to unplanned outages.

Transmission and distribution expense represents 15.9% of total O&M expense and is budgeted at \$150.4 million, which is \$20.4 million or 15.7% more than the 2022 projected amount. The increase over the projected amount for 2022 is associated with increasing headcount as well as increased fees to the Southwest Power Pool.

Customer accounting and services expense represents 5.1% of total O&M expense and is budgeted at \$47.9 million for 2023. This represents an increase of \$1.1 million or 2.4% more than the 2022 projected amount. The primary contributor to the increase is demand side management incentives borne from the Pathways to Decarbonization strategic initiative.

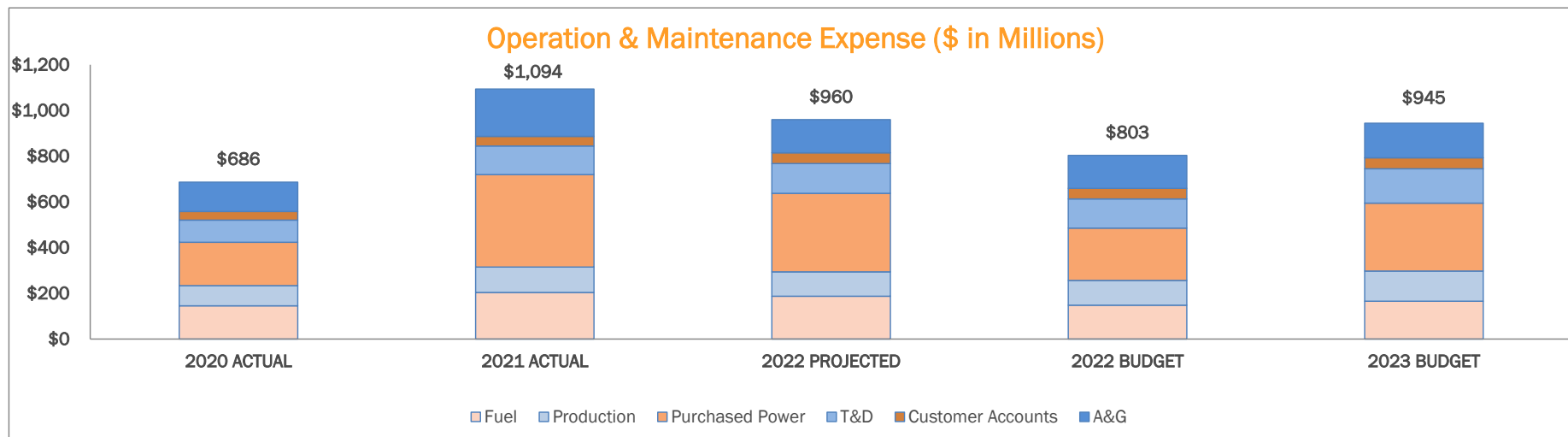
Administrative and general expense represents 16.0% of total O&M expense and is budgeted at \$151.6 million for 2023. This category reflects a increase of \$5.7 million or 3.9% more than the 2022 projected amount. The increase in 2023 is primarily related to the increased annual required contributions for the pension and other post-employment benefits, as well as, planned increases in medical expenditures.

Decommissioning expenses represent the annual funding of the decommissioning liability. The decommissioning funding for 2023 is budgeted to be \$95.2 million, which is \$48.8 million less than the 2022 projected amount.

OPERATION, MAINTENANCE, AND DECOMMISSIONING EXPENSES
(DOLLARS IN THOUSANDS)

Operation, Maintenance, and Decommissioning Expenses

	ACTUAL	ACTUAL	PROJECTED	BUDGET	VARIANCE	BUDGET	23 BUDGET VS. 22 PROJ.	
	2020	2021	2022	2022	2022	2023	\$ CHANGE	% CHANGE
FUEL	\$145,059	\$203,944	\$187,733	\$148,243	\$39,490	\$165,301	(\$22,432)	(11.9)
PRODUCTION	88,602	111,332	106,486	108,540	(2,054)	131,925	25,439	23.9
PURCHASED POWER	189,880	404,426	343,456	228,491	114,965	297,566	(45,890)	(13.4)
TRANSMISSION AND DISTRIBUTION	97,051	125,305	130,025	128,033	1,992	150,401	20,376	15.7
CUSTOMER ACCOUNTING AND SERVICES	37,229	41,175	46,773	45,922	851	47,881	1,108	2.4
ADMINISTRATIVE AND GENERAL	128,265	207,410	145,844	144,165	1,679	151,593	5,749	3.9
TOTAL O&M EXPENSE	\$686,086	\$1,093,592	\$960,318	\$803,394	\$156,924	\$944,666	(\$15,651)	(1.6)
DECOMMISSIONING EXPENSES	\$130,035	\$132,543	\$143,922	\$138,923	\$4,999	\$95,168	(\$48,754)	(33.9)



NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.



Capital Expenditure Plan



Capital Expenditure Plan

Capital Expenditures

Capital expenditures for 2023 are budgeted at \$640.0 million, which is \$55.0 million more than the 2022 projected capital expenditures.

Production Plant expenditures for 2023 are budgeted to be \$256.3 million, which is \$47.0 million or 15.5% less than the 2022 projected expenditures. The year over year change is primarily due to the Power with Purpose project.

Transmission and Distribution Plant expenditures for 2023 are budgeted to be \$286.9 million, which is \$88.3 million or 44.5% more than the 2022 projected expenditures primarily due to the expansion of our transmission and distribution infrastructure to provide reliable electric service to a growing community.

General Plant and Removal and Salvage for 2023 are budgeted to be \$96.8 million, which is \$13.6 million or 16.3% higher than the 2022 projected expenditures driven by business technology and facilities investments and upgrades.

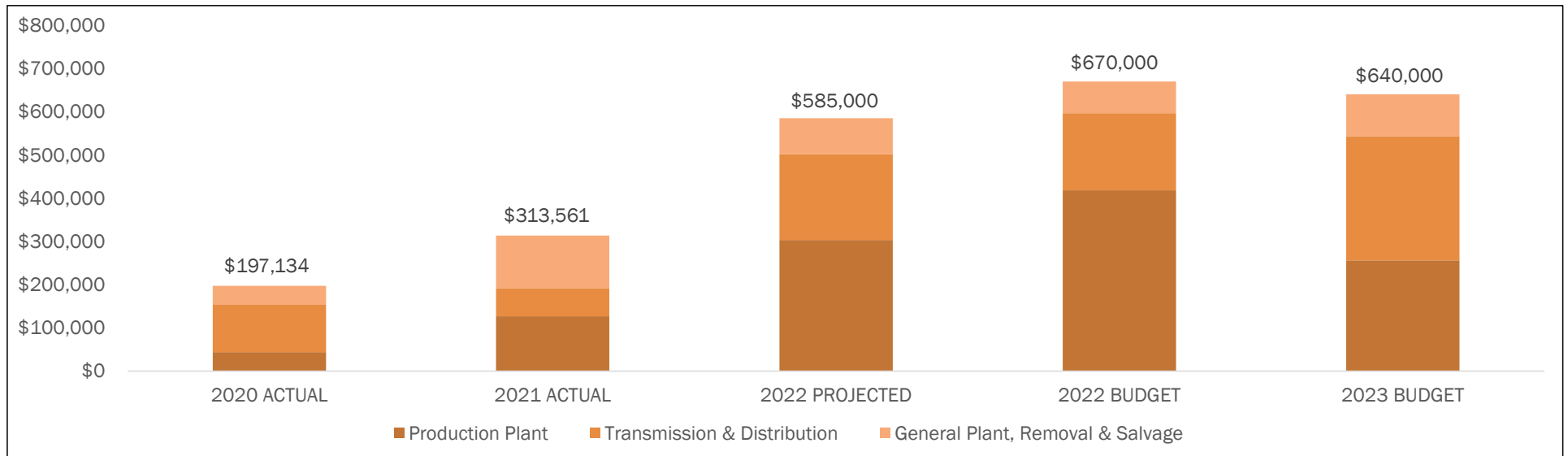
The 2023 Capital Budget total was derived by breaking investments into three categories, labeled sustain, strategic and expand. The sustain category includes routine capital projects that are aimed at maintaining and improving existing assets and is budgeted at a consistent level year over year. The strategic category includes capital projects that represent investments in the District's strategic priorities, such as Advanced Metering Infrastructure. The expand category is for new assets planned to be added to the District's asset base, such as the Power with Purpose project. The sustain, strategic and expand categorization helps to ensure that existing assets are still being invested in at sufficient levels while new assets are being added. For 2023, the sustain category accounts for 29.2% or \$187.2 million of the total capital budget, strategic accounts for 9.9% or \$63.1 million and the expand category accounts for 60.9% or \$389.7 million.

**CAPITAL EXPENDITURES
(DOLLARS IN THOUSANDS)**

Capital Expenditures

	ACTUAL	ACTUAL	PROJECTED	BUDGET	VARIANCE	BUDGET	23 BUDGET VS. 22 PROJ.	
	2020	2021	2022	2022	2022	2023	\$ CHANGE	% CHANGE
PRODUCTION PLANT	\$43,806	\$126,924	\$303,300	\$418,102	(\$114,802)	\$256,347	(46,953)	(15.5)
TRANSMISSION AND DISTRIBUTION PLANT	109,630	64,212	198,533	178,527	20,006	286,871	88,338	44.5
GENERAL PLANT	43,549	121,239	80,935	70,836	10,099	94,032	13,097	16.2
REMOVAL AND SALVAGE	149	1,186	2,232	2,535	(303)	2,750	518	23.2
TOTAL	\$197,134	\$313,561	\$585,000	\$670,000	(\$85,000)	\$640,000	\$55,000	9.4

NOTES: Some columns may not foot exactly due to the method used for individual line item rounding.



2023 CAPITAL EXPENDITURES (DIRECT & INDIRECT)
SIGNIFICANT PROJECT DESCRIPTIONS AND HIGHLIGHTS
(Dollars in Thousands)

RECOMMENDED PROJECTS:	2014-2021 Expenditures	2022 Projection	2023 Budget	2014-2023 Project Expenditures
Power with Purpose Support generation and transmission & distribution for Board Resolution No. 6351 approved on November 14, 2019.	\$123,587	\$316,810	\$305,123	\$745,520
Master Facilities Plan Investment and upgrades to various OPPD facilities, which are all over 30 years old with only minor enhancements throughout their life.	\$0	\$16,733	\$52,791	\$69,524
Circuit and Substation Upgrades Upgrade and replace multiple circuits and substations due to the expansion of our transmission and distribution infrastructure to meet the needs of a growing community	\$54,715	\$16,053	\$39,449	\$110,217
Transformer Purchases and Replacements Procure transformers to replace aging equipment and support load growth.	\$69,583	\$16,463	\$26,524	\$112,570
Transmission and Distribution Street & Highway Project Relocation of OPPD transmission and distribution facilities that are located in public road right-of-way.	\$66,333	\$15,017	\$13,582	\$94,933
Technology and AMI Technology platform upgrades and technology to support AMI	\$0	\$0	\$12,623	\$12,623

**2023 CAPITAL EXPENDITURES (DIRECT & INDIRECT)
SIGNIFICANT PROJECT DESCRIPTIONS AND HIGHLIGHTS
(Dollars in Thousands)**

RECOMMENDED PROJECTS:	2014-2021 Expenditures	2022 Projection	2023 Budget	2014-2023 Project Expenditures
Transportation Fleet Replacement Routine replacement of OPPD-owned transportation equipment, including light, medium and heavy duty trucks and construction equipment.	\$48,076	\$7,446	\$11,177	\$66,699
Generation Station Intake Structure Environmental Upgrade Replace existing traveling screens (circulating water intake structure) at North Omaha and Nebraska City Fossil locations for renewal of the environmental permit.	\$0	\$499	\$10,975	\$11,474
Software Renewals Renew subscription based software used by the district to conduct business	\$1,412	\$3,182	\$10,060	\$14,654
Transmission Distribution Improvement Program-Cable Replacement Replace the worst performing underground distribution cable on a performance driven basis.	\$41,288	\$11,778	\$9,386	\$62,452
Customer Service Commercial and Industrial Project Purchase and installation of underground or overhead infrastructure for commercial and industrial customers.	\$69,527	\$11,311	\$9,386	\$90,224
Customer Service Residential Project Purchase and installation of underground or overhead infrastructure to new residential developments.	\$91,308	\$18,043	\$12,504	\$121,856

**2023 CAPITAL EXPENDITURES (DIRECT & INDIRECT)
SIGNIFICANT PROJECT DESCRIPTIONS AND HIGHLIGHTS
(Dollars in Thousands)**

RECOMMENDED PROJECTS:	2014-2021 Expenditures	2022 Projection	2023 Budget	2014-2023 Project Expenditures
Substations and Control Centers Security Upgrades Security modifications required to address identified threats and vulnerabilities at various substation and control centers.	\$0	\$2,157	\$8,708	\$10,865
Transmission Distribution Improvement Program-Conductors Replace junk conductors on a performance driven basis.	\$8,573	\$5,035	\$5,119	\$18,727
Upgrade Customer Information System Information Technology upgrade to the enterprise customer information software that is used to manage and store customer information.	\$4,560	\$6,065	\$5,030	\$15,655
Nebraska City Unit 2 Air Preheater Baskets Replacement Replace of baskets and seals in both NC2 air preheaters during a scheduled maintenance outage.	\$0	\$0	\$4,909	\$4,909
Transmission Distribution Improvement Program – Distribution Poles Replace degraded wood poles and structures used for distribution.	\$22,367	\$7,699	\$4,687	\$34,753
Nebraska City Common Levee Certification Determine what physical improvements, operational requirements and maintenance activities are needed for the levee to be accredited and accepted by FEMA as providing 100 year flood protection and regain active status with the USACE PL84-99 Rehabilitation Program.	\$5,680	\$3,263	\$4,387	\$13,331

**2023 CAPITAL EXPENDITURES (DIRECT & INDIRECT)
SIGNIFICANT PROJECT DESCRIPTIONS AND HIGHLIGHTS
(Dollars in Thousands)**

RECOMMENDED PROJECTS:	2014-2021 Expenditures	2022 Projection	2023 Budget	2014-2023 Project Expenditures
Nebraska City 2 Partial Economizer Replacement Replacement the upper bank of the Nebraska City Unit 2 economizer during a scheduled maintenance outage	\$0	\$692	\$3,565	\$4,257
Distribution Circuit Improvement Project Project responds to identified circuit wide issues resulting in multiple interruptions both momentary and sustained in order to provide improved reliability.	\$13,064	\$5,253	\$3,548	\$21,865
Transmission and Distribution Street Light Project Relocation of OPPD street lights facilities that are located in public road right-of-way.	\$22,910	\$4,198	\$3,236	\$30,344
Nebraska City Unit 2 Spray Dryer Absorber Vessel Coating Prepare and coat the vessel sidewalls and roof interior with an abrasion and acid resistant coating in order to protect the vessels carbon steel walls and roof.	\$0	\$0	\$3,082	\$3,082
Substation Equipment Replacement Replace substation equipment past useful life	\$9,159	\$754	\$5,580	\$15,493
Substation Fiber Connections Expand the fiber network to remaining substations not included in the fiber project communications services.	\$0	\$2,066	\$2,794	\$4,860

**2023 CAPITAL EXPENDITURES (DIRECT & INDIRECT)
SIGNIFICANT PROJECT DESCRIPTIONS AND HIGHLIGHTS
(Dollars in Thousands)**

RECOMMENDED PROJECTS:	2014-2021 Expenditures	2022 Projection	2023 Budget	2014-2023 Project Expenditures
Transmission Distribution Improvement Program-Transmission Poles Replace Transmission poles in conjunction with the ongoing Transmission and Distribution System Improvement Project.	\$5,998	\$3,535	\$2,766	\$12,299
North Omaha Unit 4 Air Preheater Baskets Replacement Replacement of baskets and seals in the air preheaters during a scheduled maintenance outage.	\$0	\$0	\$2,352	\$2,352
Light Emitting Diode (LED) Streetlight Conversion The conversion of streetlights to a LED standard.	\$14,937	\$3,668	\$2,160	\$20,766



Board of Directors
Omaha Public Power District
444 South 16th Street Mall
Omaha, Nebraska 68102-2247

Ladies and Gentlemen:

As requested by the Board of Directors and Management of the Omaha Public Power District (the District), The Brattle Group has reviewed the 2023 Corporate Operating Plan (COP) prepared by the District and is providing this letter report to comply with this request. This review aimed to provide an independent, high-level assessment of the District's operating and financial projections for 2023.

In performing our review, we evaluated the 2023 COP for consistency with prudent utility practices and the reasonableness of the budget estimates established. In addition, we reviewed the 2023 Corporate Operating Plan and eleven associated presentations, which provided further detail into many of the Operating Plan's major components. The primary presentation topics ranged from load forecasting, fuel planning, and employee benefits to budgetary and financial matters, which we will first discuss individually, followed by a summary of the entire Operating Plan:

Energy Delivery – The Energy Delivery plan outlines the 2023 utility operations and maintenance (O&M) and capital budgets. The O&M budget is spread across the following divisions: Transmission & Distribution, Asset Management, Integrated Work Management, and Substation Protection. The capital budget is divided into Core, Mandatory, Critical, and Value-Added categories. In addition, the District provided further stratification of the Capital and O&M budget across multiple classification themes. O&M and capital expenses are forecasted through 2025.

The Energy Delivery plan 2023 budget is similar to the 2022 budget. However, we note that the annual percentage increase in O&M expenses (2%) is smaller than the annual increase in capital expenses (33%). This situation is reasonable as new natural gas and utility solar capacity will require new T&D investments, and aging T&D assets will need replacements.

Integrated Resources Plan – The integrated resource plan is prepared as part of the District's contractual commitment to the Western Area Power Administration (WAPA) every five years. It provides the optimum resource expansion plan to meet the District's forecasted demand and energy requirements. The

information provided by the District included forecasted coal and natural gas generation through 2027 and 2022 system sales and purchases. It also forecasted Southwest Power Pool (SPP) north hub prices, the District's total purchased power, and the District's total off-system sales out to 2027. The District also outlined its Power with Purpose plan. This plan describes its commitment to retire its coal-fired North Omaha Station but preserve system reliability by adding utility-scale solar and reciprocal internal combustion engines (RICE) and natural gas-fired combustion turbines (CTs). As part of the Power with Purpose plan, the District will add 600 MW of utility-scale solar, plus 600 MW of natural gas-fired units - 150 MW of RICE units and 450 MW of CTs.

The District's assumptions in developing the integrated resources plan reflect a thoughtful and reasonable approach considering the transitioning electricity utility industry. Over the next five years, the District forecasts that coal generation will decrease, natural gas generation will increase, and renewable generation will remain flat. The Brattle team inquired whether battery storage was part of the renewable forecast and why the 600 MW of utility-scale solar was not factored into the future renewable generation figures. The Brattle team also inquired about the District's demand response program and the impact of the war in Ukraine on short-term power prices. The Brattle team finds the District's forecast of power prices in their 2023 Corporate Operating Plan reasonable and the District's demand response program robust.

Fuel Plan – The fuel plan provides projections of the District's coal, natural gas, and oil fuel costs from 2023 through 2027. These projections are based on system generation projections from 2023 through 2027 (including onboarding of solar to the system and retirements of thermal units), per-unit expenses, and fuel inventory targets.

The fuel plan budgeting process reflects acceptable methods currently used in the electric utility industry. The resulting expenditures for fossil fuels appear to be reasonable and necessary for the ongoing operation of the District's generating resources. The project inventories of fossil fuels are appropriate given the requirements of the District and general industry practices. The Brattle Group was not provided with historical fuel cost information. Still, the District's fuel costs are comparable with other regional utilities due to the District's purchase of low-cost wind and low fuel cost thermal resources.

Energy Production Capital Budget – The Energy Production Capital Budget outlines several proposed 2023 capital projects. With a budget of \$259 million allocated to capital projects, the District has allocated 76% to novel gas generation projects and \$10 million to install Fish Protection Screens. Additionally, replacing several Heater Baskets is one of the new capital projects. The Capital Budget has two components: a Sustain Budget and an Expansion Budget, the latter possessing most of the Budget. Projects under the former aim to maintain or improve existing assets, while Expansion Budget projects support increased capacity or further economic development.

The plans outlined in the Utility Operations and Production Capital Budget appear reasonable given the District's near- and long-term goals. The budget breakdown described in this slide deck acknowledges the need for maintenance while supporting anticipated projects and initiatives.

Energy Production O&M Budget – The District's energy production forecast projects O&M (excluding fuel) expenses and employee headcount from 2023 through 2025. 2023 expenses are grouped by location and separately by resource. Information on planned outage costs is also provided. Direct O&M expenses are forecasted to increase from \$67 M in 2022 to over \$80 M in 2023. In addition to the increase in direct O&M expenses, we note that the 2023 budget for Consumables is 10% higher than the 2022 budget. The full-time headcount of employees is anticipated to increase from 339 in 2022 to 367 in 2023.

The 2023 Energy Production (Production Operations) forecasted O&M expenses and employee headcount values mirror 2022 under similar operating conditions and are reasonable. However, the Brattle Group notes that the total planned outage costs for 2023 (\$23.1 M) are more than double the planned outage costs for 2022 (\$11.0 M). These increased planned outage costs are due to turbine inspections and tune-ups scheduled for multiple plants.

Load Forecast – The District's load forecast projects the District's residential, industrial and commercial energy consumption (load) and system peak demand from 2023 through 2030. Net system load is forecasted to increase from 13 TWh in 2022 to 16 TWh. The load forecast's uses include estimating revenues, dispatch modeling, energy trading/hedging, and future system planning. In addition, the future year's forecasted energy sales are compared against historical data to examine model accuracy, and historical energy consumption and system peak demand are compared to forecasted values.

The methods used to forecast future customer loads and system peak demand and energy requirements reflect current acceptable and defensible practices in the electric utility industry. As a result, the load forecast developed by the District's staff appears reasonable. In addition, the District's load forecast seems reasonable compared to national and regional load forecasts, given the anticipated growth in industrial loads (specifically from data centers).

Residential (Non-utility core) Products and Services – The District offers Electrical Line Protection as a means of In-Home Electrical Protection and Surge Guard for residential and commercial consumers. Introduced in 2009, Electrical Line Protection (ELP) provides customers with a means of protecting their homes' electrical systems. The Surge Guard Program was introduced in 1999 and aids in the prevention of damage to customers' electrical systems due to power surges. The District saw a 30% decline in ELP revenue from 2021 to 2022 and a 36% decline in Surge Guard revenue over the same period. Overall, Surge Guard

maintains the higher return-on-investment of the two programs, as expenses are less and net revenue is 3-4 times higher than ELP.

Though it is both more costly and less lucrative than the Surge Guard Program, ELP provides an important service to the District's customers. These residential products and services are crucial to the District's customer relationships.

Commercial and Industrial Products and Services – The District's C&I Customer Solutions programs divide into three primary categories: Geothermal, Energy Efficiency, and Energy Solutions. Geothermal programs include Geothermal Conductivity Testing Services, Design Services, and Turnkey Geothermal Loop Heat Exchange Systems. Energy Efficiency programs consist of ECO 24/7 projects (*see next paragraph*). Energy Solutions projects include Energy Information Systems, Energy Monitoring, Demand Reduction, Lighting, Power Quality, Resiliency, Thermal Storage, Distributed Energy Resources, Utility Systems, and EV Infrastructure. Of these three programs, Geothermal has the highest profit margin, Energy Efficiency has the lowest profit margin in 2019 and 2020, and Energy Solutions maintains the highest revenue.

The District has several upcoming projects, including ECO 24/7, which stands for "Energy Efficiency, Commissioning and Optimization Projects." Seven of the ten upcoming projects are classified as ECO 24/7 and are due to receive the majority of novel project funding. Furthermore, the District has 24 active and high-probability projects estimated to surpass 2024. Two such programs include a behind-the-meter (BTM) microgrid and a BTM solar project. These ventures appear reasonable so long as the District remains aware of how its ability to enact said projects may be affected by economic conditions.

Fort Calhoun Decommissioning – The decommissioning deck outlines the timeline and path toward decommissioning, focusing on 2022 goals and accomplishments. The timeline forecasts substantial work to be completed by 2025. The 2023 goals are to complete the reactor vessel segmentation, survey, backfill deconstruction area structures and continue radiological surveys to support the final site release. The process can be monitored using performance metrics (deconstruction cost estimates, fiscal performance, waste pounds removed, percentage completion, and critical milestone success). The District and DOE are currently in the midst of a filing over reimbursements.

Based on the reported metrics, the decommissioning timeline and process appear practical and on target. The District met the majority of its 2022 goals. The filing between the District and DOE has yet to reach a resolution and will likely take additional time before being resolved. Brattle's review of the decommissioning was performed without a detailed analysis.

Safety & Facilities – The Master Facilities Plan, the most significant part of the District’s Safety and Facilities budget, outlines plans for several multi-year projects which assume significant consumption of future capital investment, particularly strategic investments within the 2023 Capital Portfolio. By implementing this plan, the District aims to optimize its space utilization and facility location while pursuing net zero carbon production by 2050, increasing customer satisfaction and employee retention. The District plans to provide its Master Facilities Plan recommendations to the Executive Leadership Team (ELT) in Q4 of 2022 and Q1 of 2023.

The District needs to remain aware of how potential interest rate increases and inflation may impact its economic growth. Projected rate increases based on the District’s assumed economic conditions may not be sufficient to fund future programs.

Technology & Security – The Technology and Security deck outlines the District’s current initiatives and five-year Technology and Security goals. Some five-year targets included in the Business Capability 2021-2025 Roadmap are: Modernize customer communications, maximize asset value, increase real-time energy market awareness with advanced trading analytics, accelerate the flow of information, and maintain long-term assets. Furthermore, the District hopes to achieve these goals using four workstreams, each possessing its own technical roadmap: Core, Asset, Mobility, and Data.

Additionally, the District plans to deploy advanced metering infrastructure (AMI) meters to all its customers to understand better when customers experience outages and increase the speed of resources deployed to rectify such situations. The resulting influx of information has prompted District investment in a system-wide information technology modernization. The concerns and efforts about metering modernization are pertinent and well-advised. However, an influx of big data has the potential to overwhelm an outdated system.

Summary – The Brattle Group, in its review, finds the District’s 2023 Corporate Operating Plan to be generally sound and recommends it be approved. The expenditures anticipated by the District are reasonable and of the type that a utility following prudent utility practices would expect. In addition, the projected financial results reflected in the 2023 Corporate Operating Plan provide for accomplishing the District’s minimum performance objective for debt service coverage. The 2023 Corporate Plan represents a compilation of PowerPoint decks highlighting the various responsibility areas throughout the District. We understand that the 2023 Corporate Operating Plan has been reviewed and approved by the District’s senior management. However, the Brattle Group has identified the following areas of potential concern: the ability of the District’s software systems to handle the impending influx of big data, the District’s retirement plan structure, the District’s debt, and related economic assumptions.

As the District moves forward with its AMI rollout, it anticipates that the quantity of big data flowing into its systems will increase dramatically. This rapid increase calls into question the ability of the District's current billing software to handle the influx. Therefore, the Brattle Group recommends thoroughly assessing the District's existing software systems.

Currently, much of the District's two retirement funds, OPEB A and OPEB B, are tied to retiree medical expenses. Under these plans, retirees receive the same benefits as active employees. Additionally, the District projects a 10% loss in 2022. This situation may present an issue for two reasons: 1) Retirees tend to be of 'higher risk' than active employees 2) Given current and planned interest rate hikes, the District's assumption could understate the total loss to occur in 2022. Based on these concerns, The Brattle Group recommends that the District monitor financial markets to ensure its financial market performance does not significantly deviate from what is assumed in the 2023 Corporate Operating Plan.

During its "Safety and Facilities" presentation, the District disclosed its debt to facilities and technology and its belief that load growth in upcoming years will fund expenditures such as the Master Facilities Plan. Said assumed load growth is based on the assumed economic growth of the District. The Brattle Group's concern is that interest rate hikes and continuing inflation could undermine robust economic growth and future load growth. Thus, The Brattle Group recommends that the District be more cautious about economic growth assumptions.

In conclusion, The Brattle Group has utilized the information the District and others provided to us to generate specific assumptions about future conditions that may arise. While we believe these assumptions to be reasonable and accurate for this annual review, said assumptions remain dependent on future events. Thus, observed conditions may diverge from those predicted. Furthermore, though we believe the sources used to support our analysis to be reliable, The Brattle Group has not independently verified sources. Thus, we cannot offer any assurances concerning it. Moreover, it is not yet clear how the Covid-19 pandemic will affect the District's operations in 2023. Therefore, observed results may vary from those projected due to discrepancies between observed conditions and those which The Brattle Group has assumed from information provided by the District or others.

We appreciate the opportunity to serve the District. We are happy to discuss any questions concerning this review at your convenience.

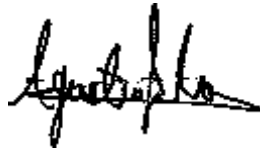
November 21, 2022

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Respectfully yours,



Philip Q Hanser
The Brattle Group
Principal Emeritus



Agustin J. Ros
The Brattle Group
Principal

November 18, 2022

Board of Directors
Omaha Public Power District
444 South 16th Street Mall
Omaha, Nebraska 68102-2247

Ladies and Gentlemen:

I. Background

This letter discusses changes in rates described in items a. and b. in the Action Item memorandum for the OPPD Board of Directors dated December 15, 2022, and referenced in Attachment A to that memorandum. The Omaha Public Power District collects the annual revenues required to cover the variable costs associated with power production and acquisition through its Fuel and Purchase Power Adjustment (FPPA) Base Rate ("Base Rate") and the FPPA Factor. The Base Rate aims to recover the fuel and purchased power costs associated with serving retail customers. The FPPA Factor may be adjusted each year to include the under (or over) recovered balance from prior years so that, ultimately, customers pay the actual cost of fuel and purchased power. Therefore, OPPD proposes increasing the FPPA by an average of 2.9% across all customer classes.

OPPD proposes changing the language in rate schedule 261M. Currently, the rate includes but does not make explicit payments in lieu of taxes (PILOT). The rate will now include PILOT as a line item on customer bills. In addition, OPPD proposes to modify the methods for calculating its streetlight rate, Rate 350.

II. Discussion

1. FPPA

OPPD is proposing a 2.9% increase in the FPPA. The District, like other utilities nationwide, has seen an increase in costs for fuel and power purchased on the energy market. In addition, the 2022 under-collected amount is due to unforeseen increases in fuel and market prices and interruptions to operations. Therefore, OPPD will leave the base rate unchanged at \$0.01606, and the FPPA will increase from \$0.00186 to \$0.0048.

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NORTH AMERICA EUROPE ASIA-PACIFIC

2. Rate Schedule 261M

OPPD proposes changing language in rate schedule 261M regarding PILOT. The proposed language change recovers the 5% PILOT through a separate line item and decreases the demand charge to make the change revenue neutral. This change will reduce the risk of under- or over-collecting the amount for PILOT within the demand charge, which can result because of Rate 261M uniquely paying market energy prices.

3. Rate 350

OPPD proposes to add new LED streetlight methods: 90, 91, 93, 07L, 08L, 23L, 25L, 71L, 74L, 77L, 80L, 81L, 82L, 75, and retire streetlight methods: 16, 17, 28, 51, 53, 57, 58, 59, 62, 63, 64, 65, 67, 68, 76LE, 94, 97, 90, 99. The move to light-emitting diode (LED) streetlight technology requires a corresponding modification of this rate. In addition, the District will eliminate duplicate rates that exist for some methods for different wattages, pole types, and pole heights.

III. Findings

We have reviewed the District's proposed rate changes. We find the proposed changes to be fair, reasonable, and non-discriminatory.

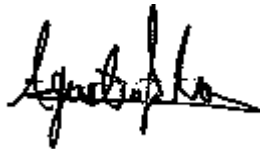
IV. Recommendation

We recommend the Board adopt the District's proposed rate revisions.

Respectfully yours,



Philip Q Hanser
Principal Emeritus
The Brattle Group



Agustin J. Ros
Principal
The Brattle Group



Service Regulations & Schedules



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OVERVIEW

INTRODUCTION AND DEFINITIONS

Introduction

Omaha Public Power District (OPPD) proudly provides affordable, reliable and environmentally sensitive energy services to Customers across a 13 county, 5,000 square mile service territory. Formed in 1946, OPPD is a public power utility and is governed by a publicly elected Board of Directors. The costs of providing service determines the Rates and Riders in this document.

These Service Regulations will guide both you and OPPD throughout your experience as a Customer, including the requirements of both OPPD to deliver and you to receive Electric Service. The OPPD Board of Directors has officially adopted these Service Regulations, and they may be revised, amended, superseded, or repealed at any time by the Board. Where applicable within these Service Regulations, reference will be made to additional OPPD documentation that provides more detailed requirements.

As a public power district in the State of Nebraska, OPPD has a defined Service Area and operates under applicable state laws, including the following:

Statutory Authority

Section 70-655, Revised Statutes of Nebraska, as amended, states that the Board of Directors of the Omaha Public Power District shall have the power and be required to fix, establish, and collect adequate rates, tolls, rents, and other charges for electrical energy and for any and all other commodities supplied by OPPD, which rates, tolls, rents, and charges shall be fair, reasonable, nondiscriminatory, and so adjusted as in a fair and equitable manner to confer upon and distribute among the users and Customers of commodities and services furnished or sold by OPPD for the benefits of successful and profitable operation and conduct of OPPD's business.

Section 70-1017, Reissue Revised Statutes of Nebraska, 1943, as amended, states any supplier of electricity at retail shall furnish service, upon application, to any applicant within the Service Area of such supplier if it is economically feasible to service and supply the applicant. This "obligation to serve" requires OPPD to make substantial investments in generation, transmission, distribution, and other property, facilities, and equipment, and the economic feasibility of such investments are based on the principle that the rates and other charges for Customers requesting such service will recover the cost of such investments and confer on OPPD and its customers the "benefits of a successful and profitable operation and conduct" of OPPD's business, as provided in Section 70-655. This "obligation to serve" also means that the Customer has an obligation to purchase and pay for service from OPPD, during the operation of the Customer's facilities within OPPD's service territory, so that OPPD may recover the cost of the investments made to provide Electric Service.

Using This Document

Customers have differing Electric Service requirements based on their usage. OPPD has several rate offerings varying in structure, price, and complexity available to Customers to meet their needs. This document provides the specific Board of Directors approved language for each of these Rates, Service Regulations, and Riders. Please note that capitalized terms used in the Service Regulations are defined in the Definitions section.

To make it easier to find information within this document, the three main sections of this document are described below.

- **SERVICE REGULATIONS**
This section informs the Customer of rules and regulations required to receive Electric Service from OPPD.
- **RATE SCHEDULES**
This section outlines the available rates that Customers may select for receiving service from OPPD based on their usage characteristics and equipment requirements. These Rate Schedules include the billing components that describe the rates, fees, and/or charges for Electric service received from OPPD. All Customers must be covered by one of these Rate Schedules per Point of Delivery.
- **RIDER SCHEDULES**
This section outlines all Rider Schedules applicable to Customers who receive service on an OPPD Rate Schedule. Riders can be elective or required based on Customer's Electric Service requirements and usage characteristics. Riders are additional fees, credits, or other charges where applicable to Customers based on the outlined criterion.

Understanding Billing Components

While there are multiple billing components, most rates have three primary billing components: Monthly Service Charge, Energy Charge, and Demand Charge. These components reflect the type of Electric Service provided to the Customer and are used to calculate a total electric bill. Not all rates have all three of these components and some rates have additional components based on their particular structure.

- **MONTHLY SERVICE CHARGE**
This charge is a fixed amount required for a Customer to receive Electric Service. This amount does not vary with the amount of energy used. As an example, the Monthly Service Charge includes items such as Customer service, metering, and the infrastructure that connects a Customer to the electric grid.
- **ENERGY CHARGE**
This charge varies based on the total amount of energy, measured in kilowatt-hours (kWh), used by a Customer over a particular time interval. As an example, this pays for items such as the fuel required to produce electricity and renewable energy purchases.
- **DEMAND CHARGE**
This charge is based on the highest amount of power, measured in kilowatts (kW), required by a Customer at any particular moment in time. This charge covers costs to maintain infrastructure, such as power plants and transmission lines, whose sizing must meet all of OPPD's Customers' maximum usage year-round. For rates without Demand Charges, the Energy Charge covers these costs.

Table of OPPD Rate Schedules and Applicable Rider Schedules

Customer Categories	Rate Schedules (subject to applicability)		Billing Components				Rider Schedules (subject to applicability, requirements, or other charges)
			Service Charge	Energy Charge	Demand Charge	Other	
Residential Service	110	Residential Service	●	●			355, 461, 480, 483, 500
	115	Residential Conservation Service	●	●			355, 461, 480, 483, 500
Small General Service (Less Than 1,000 kW)	226	Irrigation Service		●		●	355, 461, 483
	230	General Service Non-Demand	●	●			355, 461, 481, 483, 500
	231	General Service – Small Demand	●	●	●		355, 461, 462, 464, 467 (E, H, L, V), 469, 469S, 481, 483, 500
Large General Service (More than 1,000 kW)	232	General Service – Large Demand	●	●	●		355, 461, 462, 464, 467 (E, H, L, V), 469, 481, 483, 484, 490, 499, 500
	245	Large Power - Contract	●	●	●		355, 461, 464, 467 (E, H, L, V), 469, 483, 484, 490, 499, 500
	250	Large Power	●	●	●		355, 461, 464, 467 (E, H, L, V), 469, 483, 484, 490, 499, 500
Very Large General Service (Transmission Interconnected)	261	Large Power – High Voltage Transmission Level	●	●	●		355, 461, 464, 467 (E, H, L, V), 469, 483, 490, 499, 500
	261M	Large Power – High Voltage Transmission Level market Energy	●	●	●	●	355, 464, 467 (E, H, L, V), 483, 500
Lighting Service	236	Private Outdoor Lighting				●	461
	350	Municipal Service – Street Lighting				●	461
	351	Municipal Service – Traffic Signals and signs		●		●	461
Municipal Service	357	Municipal Service	●	●	●		355, 461, 484

Other relates to specific charges related to specific applications such as irrigation and lighting.

DEFINITIONS

Auxiliary Generating Unit	A Customer operated generating unit that is used only to provide standby power to replace power normally supplied by a Primary Generating Unit.
Billing Demand	Demand as calculated in the Determination of Demand section and applied to the bill of a Customer who takes service under OPPD's Demand Rate Schedules.
Cogeneration	Concurrent production of electric energy and thermal energy used for heating or cooling purposes.
Curtailable Load	A Customer's Load contracted to be reduced during periods identified by OPPD.
Curtailable Customer	A Customer who has contracted to curtail Load according to the provisions of Rate Schedules 467, 467E, 467H, 467L or 467V.
Customer	Any person, partnership, association, firm, corporation (public or private), limited liability company, governmental agency, or other entity taking service from OPPD at a specific location, whether the service at that address is in their name or some other name.
Customer Owned Generation (COG)	Distributed Generation (DG) not owned and operated by a Nebraska electric utility, but typically owned and operated by a Customer of the utility.
Demand	The instantaneous rate at which energy is delivered to an electrical Load and measured in either kilowatts (kW) or kilovolts-amperes (kVA).
Demand Meter	The device(s) and any auxiliary equipment, including Demand registers, required to measure the Electric Service or to measure the 15-minute period of highest electrical energy consumption supplied by OPPD to a Customer at a Point of Delivery.
Demand Response (DR)	Customer adjustment or control of their electrical Load in response to a signal from the electric utility. Customers with DR capability are typically voluntary participants in special utility DR rate programs.
Demand Side Management (DSM)	See Load Management.
Distributed Energy Resource (DER)	Includes Distributed Generation (DG) and may generally include Load Management and Demand Response technologies.
Distributed Generation (DG)	Electric generation and/or Energy Storage technologies, generally characterized as 'distributed' in nature and interconnected to a utility distribution system at or near Customer Loads. DG may consist of one or more generators or resources. Energy sources used by DG to generate electricity may be from renewable or non-renewable sources.
Electric Service	The service by which OPPD supplies power to a Customer's Point of Delivery, either by overhead or underground wires.

Emergency Generating Unit	A Customer-operated generating unit that is normally only used during an outage of the Electric Service from OPPD, for testing, or during curtailment by a Curtailable Customer.
Energy Storage	Technologies, including but not limited to battery storage, capable of controlled charging and discharging of electrical or other forms of energy, which may be applied in a number of ways to interact with an electrical system.
Federal Holidays	An authorized holiday which has been recognized by the United States government.
General Service	Service to any Customer for purposes other than those included in the applicability provisions of the Residential Rate Schedules.
Load	Devices or appliances which consume electrical energy to power electronics or to produce light, heat, cooling, sound, motion/mechanical energy or other intended outcomes. Load can also refer to the cumulative electric energy consumed at any given point in time by a group of such devices or appliances.
Load Management	The process of adjusting or controlling a Customer's electrical Load to assist a utility in achieving a balance between its Customers' Demands and its electrical energy, as opposed to adjusting power station output to match the varying requirements of Customer Load. Also referred to as Demand Side Management (DSM).
Meter	The device(s) and any auxiliary equipment required to measure the Electric Service supplied by OPPD to a Customer at a Point of Delivery.
Owner	The person(s) having Ownership of the Premises or acting as an agent for the Owner.
Point of Delivery	The physical location at which OPPD supplies Electric Service to a Customer and which, unless otherwise agreed upon between OPPD and the Customer, shall be the point where OPPD's Service Wires are joined to the Customer's service terminals.
Power Factor	The ratio obtained by dividing the Customer's maximum kilowatt Demand by the Customer's maximum kilovolt-ampere Demand.
Premises	Building or tract of land identified in a deed stating the details of the conveyance of the property. For OPPD, the Premises details the location of building or tract of land at which Electric Service is supplied by OPPD.
Primary Generating Unit	A Customer-operated generating unit used to supply electrical Load within the Customer's facility, which operates in parallel to OPPD's system, and is not an Emergency Generating Unit.
Primary Service	Single- or three-phase service taken from OPPD's system at a standard available voltage above 11,000 volts, provided there is only one transformation involved from OPPD's transmission voltage (above 60,000 volts) to the service voltage.

Qualified Generator	Generators that qualify for net metering as set forth in the Nebraska Revised Statutes. Qualified Generators are interconnected behind a Customer's service Meter located on the Customer's Premise with an aggregate nameplate capacity of 25 kW or less that uses as its energy source: methane, wind, solar, biomass, hydropower, or geothermal and is controlled by the generation owner.
Rate Schedule	Outlines the rate(s), fees, and charges for, or in connection with, Electric service received from OPPD.
Residential	House, trailer, apartment, flat or unit of a multi-family dwelling that is equipped with cooking facilities. Electric Service for one single-family dwelling may be served on a Residential Service Rate Schedule.
Rider Schedule	Outlines the rate(s), fees and charges used in conjunction with the Customer's electrical Rate Schedule. Rider Schedules can be optional or required based on Electric Service requirements.
Schedule	Rates, charges and other provisions under which service is supplied.
Seasonal Energy Efficiency Ratio (SEER)	The total cooling of a central air conditioner or heat pump in British thermal units (Btu) during its normal annual usage period for cooling divided by the total electric energy input in watthours during the same period as rated by the American Refrigeration Institute (ARI) Guide.
Secondary Service	Single- or three-phase service taken from OPPD's system at a standard available voltage below 11,000 volts, provided the conditions defined under "Primary Service" are not applicable.
Service Area	The geographic area in which OPPD provides Electric Service.
Service Wires	The wires, owned by OPPD, connecting OPPD's distribution system to a Customer's service terminals.
Small Power Production	A facility with less than 80,000 kilowatts of installed capacity that produces electricity from such primary energy sources as biomass, waste, or renewable resources including wind, solar, geothermal, and hydroelectric energy.
Standby Service	Service to supply electrical energy to serve a Customer's Load that is usually served by the Customer's generating unit.



SERVICE REGULATIONS

STARTING SERVICE

Application for Service

An applicant may make a written, verbal, or electronic application to OPPD for service(s) and will be required to provide the following information:

- Social security number, or
- Federal tax identification number

If the social security or federal tax identification numbers are unavailable, a birthdate in combination with verifiable, government-issued identification can be used.

OPPD may require proof of occupancy before application of service; additionally, the Customer may be required to pay a billed or unbilled debt, identified by OPPD as the applicant's responsibility, before the establishment of service.

OPPD relies upon the fact that the applicant is authorized to make the application, is acting in good faith, and is providing valid and accurate information. An applicant who fails to comply with this section may be denied service.

Upon application for service at a Premises, the Customer will be charged an activation fee. This fee will be included in the next monthly bill.

Account Security

OPPD may require the Customer to maintain a cash deposit or other form of account security acceptable to OPPD that is deemed adequate by OPPD to secure payment of an account or accounts for Electric Service and related services.

Application for Rate Schedules

When a Customer applies for service, they must indicate the Rate Schedule for which they are applying. A Customer must remain on the same OPPD Rate Schedule for a minimum of twelve (12) consecutive months before service can be received under another OPPD Rate Schedule at a specific Premises. After the twelve (12) consecutive months, the Rate Schedule will remain in effect until the Customer requests service under another Rate Schedule. If the Customer notifies OPPD of a change in their appliances, equipment, or usage, which would permit the application of another Rate Schedule, the Rate Schedule under which service is currently supplied may be changed within the twelve (12) months to meet the Customer's modified conditions.

If a Customer is eligible to take Electric Service from OPPD under one or more applicable Rate Schedules, the Customer is responsible for the selection of their Rate Schedule, and it will not be applied retroactively. Any new Rate Schedule will become effective after the next Meter reading cycle.

OPPD will furnish a Customer, at their request and without charge, all reasonable information and assistance in choosing the most advantageous Rate Schedule. The Customer may opt for a new Rate Schedule, contingent upon OPPD approval, if significant changes in the Customer's Load conditions or equipment occur.

The following Rate and Rider Schedules are subject to the Customer's selection:

- Rate Schedules No. 115, 231, 232, 245, 250, 261, and 261M
- Rider Schedules No. 355, 467, 467E, 467L, 467V, 469, 469S, 480, 481, 483, 484, 490, 499, and 500

The service supplied under the Rate Schedules is made subject to the provisions and specifications contained in the Service Regulations.

These Service Regulations shall apply to all services supplied by OPPD.

SERVICE CONTRACT

OPPD will supply Electric Service to a Customer under the terms and conditions of the applicable Rate Schedule(s) and Service Regulations. OPPD, at its discretion, may also require an individual service contract for a Customer's Electric Service. By accepting Electric Service from OPPD, the Customer agrees to comply with OPPD's Rate Schedule(s) and Service Regulations.

Unlawful Use of Service

For diversion of service as defined in Nebraska statutes, OPPD may pursue any or all civil or criminal statutory or common law remedies.

Tampering with, bypassing, altering, damaging, misusing or interfering with OPPD's Meter installation or its proper functioning will result in disconnection of service and prosecution under applicable laws. The Customer, at the applicable rate, will be liable for energy not recorded on the Meter, plus all expenses incurred by OPPD as a result of the unauthorized act(s).

Refusal of Service

OPPD may decline to service an applicant or Customer and disconnect services in certain situations such as:

- Failure to comply with these Service Regulations and/or with any applicable governmental regulations
- Installation is known to be hazardous or of such character that satisfactory service cannot be provided
- Refusal to meet account security requirements
- Presented fraudulent documentation or information to establish an account
- OPPD has discovered Meter tampering, theft or diversion of service
- The applicant has applied for service at a Premises where the previous Customer received service and is indebted to OPPD and:
 - The new application for service is made to assist the previous Customer evading or avoiding payment for the indebtedness or
 - The previous Customer no longer occupies the Premises, but the applicant is found to have occupied the Premises and benefitted from service prior to the date of application and has refused to pay charges incurred during such occupancy

CONDITIONS OF SERVICE

Easements and Right Of Way

Customer, without expense to OPPD, will make or procure the necessary easements, satisfactory to OPPD, for OPPD's lines, routes or extensions and all the equipment required to provide service to the Customer.

Tree Trimming

Customers shall permit OPPD to remove or trim trees and other vegetation, including the removal of limbs, to the extent that trimming is reasonably necessary to prevent interference with OPPD's transmission and distribution power lines and other electric equipment or to protect the safety of the Customer, the general public, or OPPD's property. Any trimming of trees and vegetation on the Customer's Premises that interfere with OPPD's Service Wires shall be the responsibility of the Customer and enforceable by OPPD as provided by law.

OPPD and Customer Roles and Responsibilities

OPPD will designate a point on the Customer's Premises where service will be delivered. Customer will provide and maintain adequate support and protection for attachment of OPPD's overhead or underground Service Wires on their Premises and will be responsible for any damages caused by the failure of or defect in such support or protection.

The Customer shall furnish if requested, suitable space on the Customer's Premises for OPPD's transformer equipment, as well as switching and capacitor equipment.

OPPD will furnish metering equipment required to measure the service supplied and will keep said equipment accurate within reasonable limits. The Customer will provide, without cost to OPPD, adequate space in a suitable location for OPPD's metering equipment.

Customer will secure all necessary permits for wiring on the Customer's Premises, will install such wiring in compliance with the National Electrical Code and all applicable laws, regulations, and ordinances, and will pay all inspection fees. OPPD will not be responsible for inspection of wiring on the Customer's Premises but reserves the right to require inspection before connecting service. OPPD may postpone the actual construction of its facilities to a Customer until Customer's wiring has been approved by the proper inspection authorities, has met OPPD's requirements, and is ready for connection to OPPD's system.

Unless otherwise agreed in writing, OPPD will retain title to all property installed or supplied by OPPD on a Customer's Premises, and said property may be removed by OPPD at any time. The Customer will safeguard and provide adequate protection for OPPD's property (including poles, transformers and metering equipment) located on Customer's Premises and will maintain clear and safe access at all reasonable times. The Customer must keep the area around OPPD's equipment free of obstacles to facilitate OPPD operations and maintenance. This cleared area is to extend at least three (3) feet from each piece of equipment unless otherwise noted on the individual component.

Redundant Service

Customers taking Electric Service under any of OPPD's Rate Schedules will not receive redundant Electric Service at the Point of Delivery unless they are applicable and choose to take service under Rider Schedule No. 484 – Supplemental Distribution Capacity Rider.

Power Factor Equipment

OPPD reserves the right to measure the Customer's Power Factor. If the resulting measurement is less than the ratio specified in the Customer's applicable Rate Schedule, OPPD may require the Customer to provide facilities for OPPD to install kilovolt ampere metering. OPPD may increase the Customer's kilowatt Demand for billing purposes under the Customer's applicable Rate Schedule.

Customers with equipment or facilities having inherently low Power Factor characteristics should consider installing additional equipment to improve the Power Factor to avoid an increase in their bills and minimize losses on their electrical system.

Electrical Problems Caused by the Customer

The electricity usage or equipment operations of any Customer shall not cause electrical disturbances or problems for other Customers. Disturbances or problems include but are not limited to: steady-state voltage excursions beyond recognized limits (the latest revision of ANSI C84.1), transient disturbances, magnetic field interference, stray current/voltage, radio frequency interference, and Customer-generated harmonics exceeding recognized limits (the latest revision of IEEE 519). It is the Customer's responsibility to take corrective action to comply with all applicable standards or pay the costs incurred by OPPD to take appropriate corrective action as a result of an electrical disturbance or problem. Failure, inability or refusal to remedy or rectify OPPD's concerns to conform to such limits, within a commercially reasonable amount of time, may result in disconnection of service.

OPPD Responsibility

OPPD will supply Electric Service consistent with prudent utility practice and will endeavor to provide, but does not guarantee, uninterrupted service and is not responsible for any loss or damages sustained by a Customer as a result of outages on the system, including but not limited to service disruptions that are caused, contributed to, or exacerbated by:

- Weather
- Repairs or maintenance
- Alterations
- Unavailability of supply
- Conditions on a Customer's Premises that are dangerous to persons, property or service to others
- Nonpayment by the Customer for amounts due
- Failure by the Customer to provide means of access for obtaining regularly Scheduled readings of the Meter or for testing OPPD's equipment
- Failure by the Customer to protect OPPD's equipment from theft, abuse, or vandalism

- OPPD's actions to prevent fraud or abuse of OPPD property
- Outages caused by third parties or animal interference

Customer waives claim for, and hereby releases and discharges OPPD from claims for, and shall indemnify and save harmless OPPD from, any and all loss and damage arising from an interruption of service, including loss or damage caused by the negligence of OPPD. Customer further waives claim for, and hereby releases and discharges OPPD from claims for, and shall indemnify and save harmless OPPD from, any and all loss and damage arising from or on account of injury to persons (including death), or damage to property on the Premises of a Customer or under a Customer's control, unless such loss, damage, or injury is the natural, probable and reasonably foreseeable consequence of OPPD's negligence, and such negligence is the sole and proximate cause thereof.

Charge for Service

When a Customer applies for service which necessitates an extension of OPPD's electric facilities to serve the Customer, OPPD reserves the right to collect from the Customer, in advance, part or all of the cost of such extension when:

- The anticipated revenue to OPPD is not in proportion with the cost of such extension
- The extension is required because of abnormal operating characteristics of the equipment to be operated by the Customer
- The extension is required for emergency or special services
- The extension is not the least cost means of providing such services

A charge will occur for each temporary overhead or underground single-phase service connection, consisting of Service Wires and Meter. When more than Service Wires and a Meter are required, the Customer will pay for the work done by OPPD on a contract basis.

Charge for Re-Establishing Service

The charge for service and the reconnection charge required by OPPD's Service Regulations will not apply to the re-establishment of service after the destruction of the Customer's Premises resulting from explosion, fire, flood or storm. In such cases, the equivalent service will be re-established at the Customer's option at a temporary or permanent location. If the damaged Premises are repaired within a reasonable time, not to exceed two years, the charges defined will not apply when the Customer moves back to the Customer's original location.

Transfer of Service

Contracts or service with OPPD will not be assignable or transferable by the Customer without the written consent of OPPD.

RESALE, REDISTRIBUTION, OR EXTENSION OF ELECTRIC SERVICE

The resale, redistribution or extension of Electric Service will not be allowed in OPPD's service territory except under conditions identified in these Service Regulations.

The redistribution of electricity by a Customer from electric vehicle charging, truck stop, campground, or other similar plug-in power equipment will not be considered the resale of electricity as long as the charge for the plug-in service is not sold on a metered kilowatt-hour or kilowatt basis. The Customer is not prohibited from recovering the cost of the electric vehicle charging equipment or plug-in power equipment and related infrastructure.

If the Customer is qualified to redistribute electricity to individual tenants, the Customer must ensure that the total electricity revenue recovered is no more than the total cost of electricity as billed by OPPD to the Customer.

This regulation does not apply to municipalities purchasing wholesale energy under power contracts.

TRANSFER OF DEMAND

Historical actual Demand will remain in effect on accounts where a rate change has been executed. All aspects of the new rate will be applied using the historical actual Demand data.

Historical actual Demand will remain in effect on accounts where a name change has been requested, and the Customer's tax identification number remains the same.

COMBINED RESIDENTIAL AND GENERAL SERVICE

A Customer in a single-family dwelling, parts of which are used for business purposes, may purchase service under a Residential Rate Schedule when the floor area of the part used for General Service purposes does not exceed 25% of the combined Residential and General Service floor area.

EXCEPTIONS TO "ALL SERVICE" REQUIREMENTS

Customers with a Rate Schedule that requires one Meter for all the Customer's services may maintain separate Meters in the following situations:

- When a Customer is required by law to provide separate wiring circuits for emergency lighting service, sprinklers or alarm systems, and this separate service cannot feasibly be metered with the remainder of the Customer's service
- When a Customer operates X-ray, welder or other equipment producing abnormal voltage fluctuations or other power quality issues, OPPD may require metering that equipment separately.
- When a Customer occupies two (2) or more spaces within the same building, where these spaces are separated by firewalls or intervening spaces, or are on different floors, and are not interconnected by private doors, passages, or stairways, separate Meters, as allowed by law, may be used for each space.

In each of the above cases, the separately metered special service shall be billed under an applicable Rate Schedule.

DISTRIBUTED ENERGY RESOURCE (DER) / DISTRIBUTED GENERATION (DG)

To ensure the safety of OPPD personnel and the public, and to protect the service of other Customers, a Customer who operates their own electric generating equipment and/or Energy Storage system is required to comply with all OPPD safety, metering, interconnection, and operation requirements. No connection will be made between generation and/or Energy Storage equipment and the service lines of OPPD without specific inspection and approval by OPPD. Any unapproved installation shall be grounds for immediate disconnection of OPPD's service.

OPPD will make its requirements for DER/DG compliance available upon request. OPPD requirements for compliant DER/DG interconnections are subject to change by OPPD.

Energy Storage systems can be applied and utilized by a Customer in a variety of ways. Depending upon how Energy Storage systems are installed and operated by a Customer, OPPD may interpret and consider Customer Energy Storage systems to be equivalent to generating units, or equivalent to other OPPD regulated equipment or activities, for all purposes in the application of OPPD Service Regulations. OPPD will also consider the operation of Energy Storage and the originating source of energy stored in determining Customer eligibility (or ineligibility) to participate in various OPPD rate programs.

Unless otherwise specified in the applicable Rate Schedule, the Customer will provide or reimburse OPPD for necessary grid or service modifications for the interconnection of generation or Energy Storage.

A Customer's failure to notify OPPD of the operations of units within the Customer's facility that meet the conditions of Rider Schedule No. 464 will result in:

- Application of the Excess Demand Charge as specified in Rider Schedule No. 464 to the combined nameplate rating of the units and,
- Retroactive billing of the Excess Demand Charge for the entire period such units were in operation.

METERING

Metering equipment must be located on the exterior of new and rewired construction. OPPD may grant exceptions under certain circumstances.

Separate Billing for Each Meter

When a Customer requests OPPD to supply service to their Premises at more than one Point of Delivery, the service measured by the Meter at each Point of Delivery will be considered a separate service, and Meter readings will not be combined for billing purposes.

When it is impractical, uneconomical, or undesirable to a Customer to accept the standard OPPD single Point of Delivery service, then at the option of OPPD, multiple service(s) may be allowed. The Customer is required to compensate OPPD for the additional construction cost.

Master Metering

Master metering is one Meter that measures consumption to more than one Premise and meets each of the following criteria:

- The Customer is responsible for the installation and maintenance of all distribution equipment required to serve the facility on the Customer's side of the master Meter
- Premises must be owned by the same person or entity. If commercial or industrial, the business must operate as one integral unit under the same name
- Services must be "single building" or "adjacent buildings"
- Service must feed all buildings at the same voltage

A "single building," as used in this regulation, refers to a freestanding facility. Buildings that are connected by a walkway that includes space used for offices or other retail service facilities are considered a single building. Buildings connected by walkways for pedestrian traffic only are not considered part of a single building.

"Adjacent buildings," as used in this regulation, includes directly adjoining buildings or buildings directly across a street, alley or other public way, but does not include buildings separated from the Customer's places of business by intervening structures. The adjacent buildings must be used to carry on parts of the same commercial or industrial business, and the business must operate as one integral unit under the same name. All such service is to be used by the Customer and served through one Meter.

The Customer will also be billed on the appropriate General Service Rate Schedule.

Totalization of Meters

For Commercial and Industrial Customers who have multiple electrical Points of Delivery serving the Customer's facility, a Meter will be installed at each Point of Delivery. Totalizing across Meters to a Customer's facility to calculate the Customer's service costs will be allowed if the Customer's service design meets the following criteria:

- Customers requesting the totalizing of their Loads at multiple Points of Delivery must have the same Federal Tax ID #
- Service must be three-phase
- Service must serve building(s) at the same voltage
- Service must be a single building, or buildings that are directly next to each other on the same side of the street, with no other structures between them.

"Totalized" metering, as used in this regulation, involves the interconnection of all Customer Point-of-Delivery Meters through wiring, electronic communication, or merging of Meter readings in software to effectively create one metering system and one combined Customer account for billing purposes. The resulting metering system would read consumption, simultaneous peak Demand, and other characteristics for all Points of Delivery as a combined whole.

Customers who totalize their Load will be required to pay for the installed costs of the second service. For additional information regarding the totalization of individual Meters, please contact OPPD's Customer Service Department.

Unmetered Service

Unmetered service is supplied only under the Rate Schedules providing municipal service for street lighting, traffic signals and signs, and private outdoor lighting.

Exceptions:

- *Emergency Sirens:* At OPPD's discretion, unmetered service may be supplied to governmental agencies for emergency sirens. The Customer will be billed monthly for the minimum charge under the applicable General Service Rate Schedules.
- *Other:* At OPPD's discretion, where the installation of metering equipment is impractical or uneconomical, and with the agreement of the Customer, unmetered service may be provided to Customers with fixed, permanently installed Loads. The monthly bills will be computed based on estimated kilowatt-hour use.

BILLING

Billing and Meter Reading

OPPD will normally read the Customer's Meter monthly. Bills will be generated using the applicable Rate Schedule at approximately one-month intervals based on the actual or estimated Meter reading. For all Customer's, the monthly billing period will usually be between 25 and 35 days. First and final bills for a service location or bills with less than 25 days or greater than 35 days will be prorated to reflect the number of days in that billing period.

When OPPD does not read the Meter, OPPD will issue an estimated bill. The Customer may be contacted to arrange a time for OPPD to read their Meter if there have been three (3) consecutive months of estimated Meter readings. All Meters will be read at least once every twelve (12) months.

Taxes

OPPD is required to collect and remit sales tax per applicable law. The total of all charges for service under the Rate Schedules will include applicable existing state and municipal taxes, any new or additional taxes, or increases in the rates of existing taxes.

Billing Terms and Conditions

The Customer's bill payment must be received on or before the due date designated on the bill or a late payment charge will be assessed. The late payment charge will be calculated as 4% of the billing components and any applicable taxes. Failure to receive a bill does not entitle the Customer to have the late payment charge waived. If a Customer's account becomes delinquent, the Customer is subject to OPPD's disconnection of service process, based on Nebraska Revised Statute 70-1605 or its successor, and all applicable fees; outlined in Rate Schedule No. 470 - General - Customer Service Charges.

OPPD has the right to transfer any delinquent bill balance to any other Premises or OPPD account for which the Customer is or becomes responsible in any manner, or any other Premises or OPPD account at or from which the Customer receives Electric Service. If a balance due for service at any previous address of a Customer is not paid within 15 days after ending service at such address, the balance will become

delinquent, and service at the current address covered by the account may be disconnected.

Service disconnected for delinquency will not be reconnected until all delinquent charges are paid or, at the discretion of OPPD, acceptable payment or account security arrangements are made.

Customer Disconnect and Reconnect at a given Premises within a 12-Month Period

In the event a Customer's service has been disconnected and has been reconnected within twelve (12) months of the service termination, the Customer will be charged the minimum monthly charge for the preceding twelve (12) months, or any part thereof.

Owner/Landlord Responsibilities

The Owner will be responsible for interim service at Premises when the Owner fails to disconnect utility service between tenancies. OPPD will bill the Owner for any unbilled usage. If the Owner wants the Electric Service disconnected automatically in the event an occupant or tenant terminates the Electric Service, the Owner must complete a Service Disconnection Form or a Landlord Contract Form and file it with OPPD.

Billing and Payment Options

Payment Options: Please see OPPD.com for billing and payment options. OPPD will accept bank card payments for several Rate Schedules. OPPD will not accept bank card payments for Customers on General Service Rate Schedules other than No. 226 and 230.

Level Payment: OPPD's Level Payment Plan will be made available to Customers receiving service on Rate Schedules No. 110, 115, 230 and 231 who have an acceptable payment history with the OPPD. The Customer must comply with the conditions of the regular Rate Schedule and any applicable rate riders. Customers served under Rate Schedules No. 230 and 231 are required to be an OPPD Customer for at least one year to qualify.

OPPD does not pay interest on Level Payment Plan accounts with credit balances. For Customers on OPPD's Level Payment Plan, the Late Payment Charge will be calculated as 4% of the current month's level payment amount.

Determination of Billing non-Demand or Demand

OPPD will utilize information provided by the Customer or obtained from the Customer's usage history or Meter to determine whether a Customer will be billed on a non-Demand or a Demand Rate Schedule. If Demand history is available for Customers moving from a non-Demand Rate Schedule to a Demand Rate Schedule, this Demand history will be used in determining the Customer's Billing Demand for future billing periods. If the Customer provides to OPPD, in writing, information that shows permanent changes in the type of electrical service required, at OPPD's discretion, the Customer may be moved to a non-Demand Rate Schedule for future billings.

Billing Adjustments

OPPD makes reasonable efforts to bill all utility accounts accurately. If errors occur, the error may result in over- or under-billing a Customer's account. Upon discovery of such an error, OPPD will begin the process of either billing the Customer for undercharges or crediting the Customer's account for overcharges, without interest. OPPD will back-bill a Customer or credit a Customer's account for no more than a four (4) -year period.

OPPD will not adjust inaccurate Customer billing resulting from mislabeled Meter sockets or cross-wiring to a service within the building's electrical system. At OPPD's discretion, administrative costs associated with mislabeled Meter sockets or cross-wiring to a service may be charged to the Premises Owner.



RATE SCHEDULES

RATE SCHEDULE NO. 110

Standard Residential Service

APPLICABILITY

This Rate Schedule is applicable to all Customers throughout OPPD’s Service Area who meet the criteria to be a Residential Customer as defined in the Service Regulations.

Customers taking Electric Service as single-phase alternating current will be supplied at OPPD’s standard voltages of 240 volts or less, for Residential uses, when all-Electric Service furnished under this Schedule is measured by one Meter unless otherwise specified in the Service Regulations. Not applicable to shared or resale service.

BILLING COMPONENTS

Monthly Service Charge: \$30.00 per month

Energy Charge:

<u>Energy Usage</u>	<u>Summer (June 1 – Sept. 30)</u>	<u>Non-Summer (Oct. 1 – May 31)</u>
0 - 100 kWh	10.25 cents/kWh	8.63 cents/kWh
101 - 1,000 kWh	10.25 cents/kWh	7.46 cents/kWh
1,001+ kWh	10.25 cents/kWh	5.27 cents/kWh

A credit of \$2.07 per month will be applied to summer monthly kWh consumption of more than 100 kWh and less than 401 kWh.

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$32.07

The minimum monthly bill is calculated as the monthly service charge and the summer energy credit. Any energy usage by the Customer during a billing period is charged in addition to the minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date. For Customers on OPPD’s Level Payment Plan, the Late Payment Charge will be calculated as 4% of the current level payment amount.

ADMINISTRATIVE

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 115

Residential Conservation Service

APPLICABILITY

This Rate Schedule is applicable to all Customers throughout OPPD’s Service Area who meet the criteria to be a Residential Customer as defined in the Service Regulations. To qualify for this Rate Schedule, the Customer must meet each of the following:

- Have an electric heat pump in operation that has a Seasonal Energy Efficiency Rating of 14 or higher, with the heat pump installation passing the OPPD’s size and efficiency tests, and
- Supply at least 50% of the space-conditioning requirements using the electric heat pump.

Customers taking Electric Service as single-phase alternating current will be supplied at OPPD’s standard voltages of 240 volts or less, for Residential uses, when all-Electric Service furnished under this Rate Schedule is measured by one Meter unless otherwise specified in the Service Regulations. Not applicable to shared or resale service.

BILLING COMPONENTS

Monthly Service Charge: \$30.00 per month plus,

Energy Charge:

<u>Energy Usage</u>	<u>Summer (June 1 – Sept. 30)</u>	<u>Non-Summer (Oct. 1 – May 31)</u>
0 - 100 kWh	9.36 cents/kWh	9.02 cents/kWh
101 - 880 kWh	9.36 cents/kWh	7.85 cents/kWh
881+ kWh	9.36 cents/kWh	4.84 cents/kWh

A credit of \$2.07 per month will be applied to summer monthly kWh consumption of more than 100 kWh and less than 401 kWh.

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$32.07

The minimum monthly bill is calculated as the monthly service charge and the summer energy credit. Any energy usage by the Customer during a billing period is charged in addition to the minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date. For Customers on OPPD’s Level Payment Plan, the Late Payment Charge will be calculated as 4% of the current level payment amount.

ADMINISTRATIVE

Schedule Period

This Rate Schedule will be available for a minimum of five (5) years. Availability beyond five (5) years will continue until the termination of the heat pump program and the last Customer to qualify for this Rate Schedule completes the minimum five (5) year availability.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 226

Irrigation Service

APPLICABILITY

This Rate Schedule is applicable to Owners of farms, or renters with the Owner’s guarantee, in rural areas.

Customers taking Electric Service as single-phase (or three-phase, if available) alternating current will be supplied at OPPD’s standard voltages for the operation of pumping equipment and, in conjunction with, any crop-drying or grinding equipment for farm purposes. Not applicable to commercial, domestic, or other farm uses, shared or resale service.

OPPD reserves the right to collect from the Customer in advance, part or all of the cost of the additional investment if OPPD’s estimated additional investment in lines, transformers, Meter and accessory equipment to serve a pumping location exceeds \$75.00 per horsepower of connected Load for single-phase service or \$105.00 per horsepower for three-phase service.

BILLING COMPONENTS

Annual Connected Load Charge:

<u>Annual Charge</u>	<u>Single-Phase</u>	<u>Three-Phase</u>
Per horsepower (HP)	\$17.94	\$24.06

Energy Charge:

<u>Energy Usage</u>	<u>Single-Phase</u>	<u>Three-Phase</u>
Per kWh	11.07 cents/kWh	11.07 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Annual Connected Load Charge: \$179.40 for Single-Phase
\$240.60 for Three-Phase

Minimum Annual Connected Load Charge is calculated as the 10 HP minimum annual connected Load charge requirement of \$179.40 for single-phase, or \$240.60 for three-phase.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date.

Billing Procedure

The annual billing period for Rate Schedule No. 226 – Irrigation Service, begins in May and ends the following April. Customers will be billed one-third of the annual connected load charge during May, June, and July of each of the contract years, plus any charges for energy. During the remaining months, the Customer will be billed for the energy used each month. If a Customer starts service before or after May 1st, the prorated connected load charge will be

billed in May, June, or July depending on the start date for the Customer. When a Customer discontinues service, the prorated connected load charge will be billed or credited the following month.

ADMINISTRATIVE

Definitions

Connected Load: The total full Load continuous ratings in horsepower, as prescribed by the standards of the National Electrical Manufacturers Association in effect at the time of purchase from the manufacturer of motors and other current-consuming equipment, installed by the Customer.

Equivalent Electrical Load: The electrical power required to operate mechanical Load at the nameplate horsepower. One horsepower will be converted to an equivalent electrical Load using an 85% efficiency. (One horsepower mechanical equals 877 watts electrical.)

Contract Period

Five years, or longer, at OPPD's discretion. Each contract, at the expiration date, will automatically be renewed for an additional one-year period, unless cancelled by written notice by either party at least 60 days before the expiration date.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 230

General Service Non-Demand

APPLICABILITY

This Rate Schedule is applicable to all Customers throughout OPPD’s Service Area that have monthly Billing Demands less than 50 kilowatts during each of the four (4) Summer billing months, June through September.

Customers taking Electric Service as single-phase (or three-phase, if available) alternating current will be supplied at OPPD’s standard voltages, for all uses, when all the Electric Services at one location are measured by one Meter, unless the Customer takes emergency or special service as required by OPPD's Service Regulations. Not applicable to shared or resale service.

This Rate Schedule is not available to those Customers taking service under Rate Schedule No. 226 - Irrigation Service.

BILLING COMPONENTS

Monthly Service Charge: \$33.00 per month

Energy Charge:

<u>Energy Usage</u>	<u>Summer (June 1 – Sept. 30)</u>	<u>Non-Summer (Oct. 1 – May 31)</u>
0 - 1,000 kWh	9.78 cents/kWh	7.89 cents/kWh
1,001 - 3,000 kWh	8.40 cents/kWh	7.89 cents/kWh
3,001+ kWh	8.40 cents/kWh	5.24 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$33.00

The minimum monthly bill is the monthly service charge. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date. For Customers on OPPD’s Level Payment Plan, the Late Payment Charge will be calculated as 4% of the current level payment amount.

ADMINISTRATIVE

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 231

General Service - Small Demand

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers throughout OPPD’s Service Area that meet or exceed a Billing Demand of 50 kilowatts during one of the four (4) summer billing months, June through September.

Customers taking Electric Service as single-phase (or three-phase, if available) alternating current will be supplied at OPPD’s standard voltages, for all uses, when all Electric Service at one location is measured by one Demand Meter, unless the Customer takes emergency or special service as required by OPPD’s Service Regulations. Not applicable to shared or resale service.

This Rate Schedule is not available to those Customers taking service under Rate Schedule No. 226 - Irrigation Service.

BILLING COMPONENTS

Monthly Service Charge: \$19.86 per month

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$5.38

Minimum Billing Demand of 18 kW per month.

Energy Charge:

<u>Energy Usage</u>	<u>Summer</u> <u>(June 1 – Sept. 30)</u>	<u>Non-Summer</u> <u>(Oct. 1 – May 31)</u>
First 300 kWh per kW of demand	7.38 cents/kWh	5.93 cents/kWh
All additional kWh	5.81 cents/kWh	4.50 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$116.70

The minimum monthly bill is calculated as the 18-kilowatt minimum Demand requirements of \$96.84, plus the monthly service charge of \$19.86. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date. For Customers on OPPD’s Level Payment Plan, the Late Payment Charge will be calculated as 4% of the current level payment amount.

Determination of Demand

Demand, for any billing period, will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of the Customer's highest use during the same billing period.

If the Demand is less than 85% of the Customer's highest 15-minute kilovolt-ampere Demand, the kilowatt Demand will be increased under this Schedule by 50% of the difference between 85% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 85% of the highest 15-minute Power Factor-adjusted Demand during the Summer billing months of the preceding eleven (11) months, or
- 60% for the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 18 kilowatts

ADMINISTRATIVE

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 232

General Service - Large Demand

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers throughout OPPD’s Service Area.

Customers taking Electric Service as single-phase (or three-phase, if available) alternating current will be supplied at OPPD’s standard voltages, for all uses, when all the Electric Services at one location are measured by one Demand Meter, unless the Customer takes emergency or special service as required by OPPD’s Service Regulations. Not applicable to shared or resale service.

BILLING COMPONENTS

Monthly Service Charge: \$115.31 per month plus,

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$11.65

Minimum Billing Demand of 1,000 kW per month.

Energy Charge:

<u>Energy Usage</u>	<u>All Months (Jan. 1 – Dec.31)</u>
kWh	4.49 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$11,765.31

The minimum monthly bill is calculated as the 1,000-kilowatt minimum Demand requirements of \$11,650, plus the monthly service charge of \$115.31. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date.

Determination of Demand

Demand, for any billing period, will be the kilowatts computed from the readings of OPPD’s Meter for the 15-minute interval of the Customer’s highest use during the same billing period.

If the Demand is less than 85% of the Customer’s highest 15-minute kilovolt-ampere Demand, the kilowatt Demand will be increased under this Schedule by 50% of the difference between 85% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 85% of the highest 15-minute Power Factor-adjusted Demand during the Summer billing months of the preceding eleven (11) months, or
- 60% for the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 1,000 kilowatts

ADMINISTRATIVE

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 245

Large Power - Contract

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers throughout OPPD's Service Area.

Customers taking Electric Service as three-phase alternating current will be supplied at an OPPD standard voltage above 11,000 volts provided there is only one transformation involved from an OPPD transmission voltage (above 60,000 volts) to the service voltage. Also, all the Electric Services at one location are measured by one Demand Meter, unless the Customer takes emergency or special service as required by OPPD's Service Regulations. Not applicable to shared or resale service.

BILLING COMPONENTS

Monthly Service Charge: \$465.28 per month plus,

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$13.47

Minimum Billing Demand of 10,000 kW per month.

Energy Charge:

<u>Energy Usage</u>	<u>All Months (Jan. 1 – Dec.31)</u>
kWh	3.97 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Rider Schedule No. 462 – Primary Service Discount does not apply to this Rate Schedule.

Minimum Monthly Bill: \$135,165.28

The minimum monthly bill is calculated as the 10,000-kilowatt minimum Demand requirements of \$134,700 plus the monthly service charge of \$465.28. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Determination of Demand

Demand, for any billing period, will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of the Customer's highest use during the same billing period.

If the Demand is less than 85% of the Customer's highest 15-minute kilovolt-ampere Demand,

the kilowatt Demand will be increased under this Schedule by 50% of the difference between 85% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 85% of the highest 15-minute Power Factor-adjusted Demand during the Summer billing months of the preceding eleven (11) months, or
- 60% for the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 10,000 kilowatts

ADMINISTRATIVE

Contract Period

A minimum of five (5) years, with automatic renewal for additional five-year periods, unless cancelled by written notice by either party at least one (1) year prior to the expiration date.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 250

Large Power

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers throughout OPPD’s Service Area.

Customers taking Electric Service as three-phase alternating current will be supplied at an OPPD standard voltage above 11,000 volts provided there is only one transformation involved from an OPPD transmission voltage (above 60,000 volts) to the service voltage. Also, all the Electric Services at one location are measured by one Demand Meter, unless the Customer takes emergency or special service as required by OPPD's Service Regulations. Not applicable to shared or resale service.

BILLING COMPONENTS

Monthly Service Charge: \$511.73 per month plus,

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$13.47

Minimum Billing Demand of 20,000 kW per month.

Energy Charge:

<u>Energy Usage</u>	<u>All Months (Jan. 1 – Dec.31)</u>
kWh	3.91 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Rider Schedule No. 462 – Primary Service Discount does not apply to this Rate Schedule.

Minimum Monthly Bill: \$269,911.73

The minimum monthly bill is calculated as the 20,000-kilowatt minimum Demand requirements of \$269,400, plus the monthly service charge of \$511.73. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date.

Determination of Demand

Demand, for any billing period, will be the kilowatts computed from the readings of OPPD’s Meter for the 15-minute interval of the Customer’s highest use during the same billing period.

If the Demand is less than 85% of the Customer’s highest 15-minute kilovolt-ampere Demand,

the kilowatt Demand will be increased under this Schedule by 50% of the difference between 85% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 90% of the highest 15-minute Power Factor-adjusted Demand during the Summer billing months of the preceding eleven (11) months, or
- 75% for the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 20,000 kilowatts

ADMINISTRATIVE

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 261

Large Power – High-Voltage Transmission Level

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers throughout OPPD’s Service Area.

Customers taking Electric Service as three-phase service will be supplied radially from OPPD’s system at a nominal standard voltage of 161,000 volts or 345,000 volts, where the Customer owns its electric substation for the delivery of the service.

Minimum Demand for service under this Rate Schedule is 20,000 kilowatts for service at 161,000 volts or a minimum Demand of 200,000 kilowatts for service at 345,000 volts each month.

Customers must substantiate to OPPD’s satisfaction that their Demand requirements will meet the minimum Demand requirements of this Rate Schedule within 18 months of establishing service under this Rate Schedule.

The Customer’s high voltage Electric Service will be measured by one Demand Meter, unless a Customer takes emergency or special service as required by OPPD’s Service Regulations.

BILLING COMPONENTS

Monthly Service Charge: \$584.53 per month
plus,

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$12.66

Minimum Billing Demand of 20,000 kW per month for interconnection at 161,000 volts, or 200,000 kW per month for interconnection at 345,000 volts.

Energy Charge:

<u>Energy Usage</u>	<u>All Months (Jan. 1 – Dec.31)</u>
kWh	3.76 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Rider Schedule No. 462 – Primary Service Discount does not apply to this Rate Schedule.

Minimum Monthly Bill: \$253,784.53 for Customers taking service at 161,000 volts
or
\$2,532,584.53 for Customers taking service at 345,000 volts

The minimum monthly bill is calculated as the 20,000-kilowatt minimum Demand

requirement of \$253,200 for interconnection at 161,000 volts, or 200,000-kilowatt minimum Demand requirement of \$2,532,000 for interconnection at 345,000 volts, plus the monthly service charge of \$584.53. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Determination of Demand

Demand, for any billing period during the initial 18 months of service, will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of the Customer's highest use during the same billing period.

For billing periods of 18 months or after the initial service date, Demand will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of the Customer's highest use during the same billing period.

If, after month 17 of the initial service date, the Demand is less than 95% leading or lagging of the Customer's highest 15-minute kilovolt-ampere Demand, the kilowatt Demand will be increased for under this Schedule by 50% of the difference between 95% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 90% of the highest 15-minute Power Factor-adjusted Demand during the Summer billing months of the preceding eleven (11) months, or
- 75% of the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 20,000 kilowatts for Customers receiving service at 161,000 volts

or

200,000 kilowatts for Customers receiving service at 345,000 volts

ADMINISTRATIVE

Special Conditions

Customers taking service under this Rate Schedule must provide written notice twelve (12) months before switching between the Market Energy Base Option and the Non-Market Energy Base Option.

Customers taking service under this Rate Schedule will be required to execute and comply with operational policies and any other requirements as determined by OPPD.

OPPD assumes no liability for Customer-owned facilities.

OPPD will determine the Point(s) of Delivery using the information provided by the Customer regarding the Customer's requirements. Also, the Point of Delivery will be based on the needs and requirements of OPPD's systems and facilities.

Due to the nature of service provided under this Rate Schedule, OPPD and the Customer will jointly agree upon a metering point that adequately and safely meets OPPD's requirements. If OPPD determines it is necessary to place Meters in a location away from the Point of Delivery, OPPD reserves the right to adjust its Meter readings and billings to account for delivery line losses.

Customers receiving service from more than one high voltage transmission source are restricted from tying or paralleling the sources at any time or for any duration. All transfers between sources must be performed as open transition transfers.

For planning purposes, the Customer will notify OPPD of their expected monthly Demand (in kilowatts) at least one week before the start of each month. In the event the Customer's actual monthly Demand varies by five (5) or more megawatts, OPPD reserves the right to request more frequent notifications regarding expected Loading conditions.

Under OPPD's Service Regulations, the resale, redistribution, marketing or extension of Electric Service received by the Customer, including in any wholesale or other markets, is prohibited. Customers are prohibited from taking wholesale transmission services to serve their Demand.

Customers served under this Rate Schedule shall not export power on OPPD's electrical system.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 261M

Large Power – High-Voltage Transmission Level – Market Energy

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers throughout OPPD’s Service Area.

Customers taking Electric Service as three-phase service will be supplied radially from OPPD’s system at a nominal standard voltage of 161,000 volts or 345,000 volts, where the Customer owns its electric substation for the delivery of the service.

The minimum Demand for service under this Rate Schedule is 20,000 kilowatts for service at 161,000 volts or a minimum Demand of 200,000 kilowatts for service at 345,000 volts each month.

Customers must substantiate to OPPD’s satisfaction that their Demand requirements will meet the minimum Demand requirements of this Rate Schedule within 18 months of establishing service under this Rate Schedule.

The Customer’s high voltage Electric Service will be measured by one Demand Meter, unless a Customer takes emergency or special service as required by OPPD’s Service Regulations.

BILLING COMPONENTS

Monthly Service Charge: \$10,000.00 per month plus,

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$19.5221.51

Minimum Billing Demand of 20,000 kilowatts per month for interconnection at 161,000 volts, or 200,000 kilowatts per month for interconnection at 345,000 volts.

Energy Charge

An Energy Charge will be assessed based on the number of kilowatt-hours consumed in any given hour multiplied by the appropriate cost to purchase energy from the Southwest Power Pool (SPP) for that hour. OPPD will notify the Customer of the SPP node used to price the hourly energy and all applicable SPP charges. The billing notice will be enforceable under this Rate Schedule and OPPD’s Service Regulations.

Rider Schedule No. 462 – Primary Service Discount does not apply to this Rate Schedule.

Minimum Monthly Bill: \$440,200 for Customers taking service at 161,000 volts
or
\$4,312,000 for Customers taking service at 345,000 volts

The minimum monthly bill is calculated as the 20,000-kilowatt minimum Demand requirement of \$430,200 for interconnection at 161,000 volts, or 200,000 kilowatt

minimum Demand requirement of \$4,302,000 for interconnection at 345,000 volts, plus the monthly service charge of \$10,000. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Gross Revenue Charge:

The Charges under this rate shall be subject to the 5% Gross Revenue Charge to recover the payment in lieu of taxes as established in Neb. Const. art. VIII, sec. 11 OPPD will submit this payment to the appropriate political subdivision(s) as provided by the law.

Determination of Demand

Demand, for any billing period during the initial 18 months of service, will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of the Customer's greatest use during the same billing period.

For billing periods of 18 months or after the initial service date, Demand will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of Customer's highest use during the same billing period.

If, after month 17 of the initial service date, the Demand is less than 95% leading or lagging of the Customer's highest 15-minute kilovolt ampere Demand, the kilowatt Demand will be increased under this Schedule by 50% of the difference between 95% of the kilovolt ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 90% of the highest 15-minute Power Factor-adjusted Demand during the Summer billing months of the preceding eleven (11) months, or
- 75% of the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 20,000 kilowatts for Customers receiving service at 161,000 volts

or

200,000 kilowatts for Customers receiving service at 345,000 volts

ADMINISTRATIVE

Special Conditions

Customers taking service under this Rate Schedule must provide written notice twelve (12) months before switching between the Market Energy Base Option and the Non-Market Energy Base Option.

Customers taking service under this Rate Schedule will be required to execute and comply with operational policies and any other requirements as determined by OPPD.

OPPD assumes no liability for Customer-owned facilities.

OPPD will determine the Point(s) of Delivery using the information provided by the Customer regarding the Customer's requirements. The Point of Delivery will be based on the needs and requirements of OPPD's systems and facilities.

Due to the nature of service provided under this Rate Schedule, OPPD and the Customer will jointly agree upon a metering point that adequately and safely meets OPPD's requirements. If OPPD determines it is necessary to place Meters in a location away from the Point of Delivery, OPPD reserves the right to adjust its Meter readings and billings to account for delivery line losses.

Customers receiving service from more than one high voltage transmission source are restricted from tying or paralleling the sources at any time or for any duration. All transfers between sources must be performed as open transition transfers.

For planning purposes, the Customer will notify OPPD of their expected monthly Demand (in kilowatts) at least one week before the start of each month. In the event the Customer's actual monthly Demand varies by five (5) or more megawatts, OPPD reserves the right to request more frequent notifications regarding expected Loading conditions.

Under OPPD's Service Regulations, the resale, redistribution, marketing or extension of Electric Service received by the Customer, including in any wholesale or other markets, is prohibited. Customers are prohibited from taking wholesale transmission services to serve their Demand.

Customers served under this Rate Schedule shall not export power on OPPD's electrical system.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 236

Dusk-to-Dawn Lighting

APPLICABILITY

This Rate Schedule is applicable to all Customers, for private outdoor lighting service, when such lighting facilities are operated as an extension of OPPD’s distribution system, except for:

- (1) Installations on public or semi-public thoroughfares including public parks, where such installations would conflict with a legally constituted public authority having jurisdiction, and
- (2) Athletic fields covered by other Rate Schedules.

Customers taking Electric Service as single-phase alternating current, 120 volts, will be supplied by OPPD for the operation of outdoor-type light fixtures using mercury vapor or high-pressure sodium lamps mounted on OPPD-owned wood poles on which overhead secondary conductors exist, or to which such secondary conductors can be extended, except where the extension of such secondary conductors is impractical.

This service will be unmetered, and the light fixtures will operate each night automatically from dusk to dawn. All facilities necessary for service under this Rate Schedule will be installed, owned and maintained by OPPD. This service is for the exclusive use of the Customer for private outdoor lighting as specified and cannot be resold to others.

Availability of the 175-watt and the 400-watt mercury vapor light fixture is restricted to existing units. As existing 175-watt and 400-watt mercury vapor units require maintenance, OPPD will replace them with 100-watt and 200-watt high-pressure sodium units, respectively.

BILLING COMPONENTS

Monthly Rate:

For an installation on an existing wood pole and connected to existing overhead secondary conductors on such pole:

<u>Lamp Size</u> (watts)	<u>Lamp Type</u>	<u>Per Unit Charge</u>
100	7,200 lumen high-pressure sodium light fixture	\$13.70
175	7,000 lumen mercury-vapor light fixture*	\$13.70
200	22,000 lumen high-pressure sodium light fixture	\$18.69
400	20,000 lumen mercury-vapor light fixture*	\$18.69

Where an extension of overhead secondary facilities is required, and where such extension is acceptable to OPPD, the monthly rate will be increased by:

<u>Charges as Required</u>	<u>Per Unit Charge</u>
Additional transformer installed*	\$5.02
Additional pole installed	\$1.38
Additional span of secondary conductors installed	\$0.75

**Restricted to existing Customers.*

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

ADMINISTRATIVE

Contract Period

On initial installation of a light at a given location, the term of contract for service under this Rate Schedule will be for a period of two (2) years. After the two (2) year period, the service will continue until the customer contacts OPPD to request to have the light removed.

Special Conditions

Resolution No. 5733 states OPPD's Management has been authorized to add, delete, or restrict lighting rates in Rate Schedule No. 236 – Dusk to Dawn Lighting and Rate Schedule No. 350 – Municipal Service Street Lighting at any time, provided that any changes will be:

- Based on generally accepted cost-of-service ratemaking principles,
- Reviewed by the Board of Directors' rate consultant, and
- Approved by the Board of Directors during the next meeting at which the Board considers any rate action.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 350

Municipal Service Street Lighting

APPLICABILITY

This Rate Schedule is applicable to the State of Nebraska, and all Counties, Cities, Villages and Sanitary Improvement District's throughout OPPD's Service Area. The single-phase alternating current Electric Service will be supplied at OPPD's standard voltages for the operation of street lighting systems for public highways, streets, and thoroughfares.

Units of street lighting not priced in Parts 1 or 2 will be priced explicitly in the street lighting contract.

Each Customer shall enter into a contract with OPPD for street lighting service. Such a contract shall be for a period of one year, or longer, at OPPD's option, and shall include a reference to this street lighting Schedule and the Service Regulations of OPPD.

OPPD, at its discretion, may replace decorative units with like decorative units if the original decorative unit is no longer available or is not available at a reasonable cost.

BILLING COMPONENTS

Billing Procedure: Annual rates will be billed in 12 equal monthly installments.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule. The adjustment will be applied to the monthly energy usage for each lighting method based on the relevant light source and lamp size for such method.

Municipal Service Street Lighting:

Part 1 - OPPD Owned and Maintained System

Category No. 1: Standard Utility Style Lighting Methods Annual Rate: H.P. Sodium Light Source

Overhead Wiring: OPPD-Owned Pole

Method	Approx. Mounting Height (feet)	Lamp Size (watts)	Wood Pole		Metal Pole	
			Single Lamp	Twin Lamps	Single Lamp	Twin Lamps
61*	25	100	\$168.48	N/A \$212.24	\$202.84	\$246.59
65*	40	400	\$304.40	N/A	\$366.18	N/A
66*	30	200	\$201.60	N/A \$253.29	\$262.36	\$323.97
67*	40	200	\$237.98	N/A	\$299.76	N/A
68*	30	400	\$274.59	N/A	\$345.27	N/A

*Restricted

Underground Wiring: OPPD-Owned Pole

Method	Approx. Mounting Height (feet)	Lamp Size (watts)	Wood Pole		Metal Pole	
			Single Lamp	Twin Lamps	Single Lamp	Twin Lamps
61*	25	100	\$168.48	N/A \$212.24	\$212.59	\$256.34
65*	40	400	\$328.53	N/A	\$383.09	\$481.87
66*	30	200	\$229.76	N/A \$274.88	\$277.37	\$336.76
67*	40	200	\$262.11	N/A \$307.24	\$316.37	\$361.49
68*	30	400	N/A	N/A	\$358.06	\$492.22

*Restricted

Underground Wiring: Customer-Owned Pole

Method	Approx. Mounting Height (feet)	Lamp Size (watts)	Single Lamp	Twin Lamps
61*	25	100	\$134.83	\$256.34
65**	40	400	\$247.94	\$401.81
66*	30	200	\$170.88	\$216.00
67*	40	200	\$181.52	\$226.64
68**	30	400	\$237.30	N/A

*Restricted

Category No. 2: Standard Decorative Lighting Methods Annual Rate

Underground Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
51	30	200	H.P. Sodium	\$412.27	\$474.70
52	25	100	H.P. Sodium	\$370.88	\$425.02
53	30	400	H.P. Sodium	\$483.20	\$743.05
57	30	400	Metal Halide	\$513.83	N/A
58	40	400	H.P. Sodium	\$498.58	\$827.14
59	40	400	Metal Halide	\$529.23	\$621.92

Underground Wiring: Customer-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
51	30	200	H.P. Sodium	\$202.51	N/A
53	30	400	H.P. Sodium	\$273.44	N/A
57	30	400	Metal Halide	\$304.08	N/A
58	40	400	H.P. Sodium	\$284.08	N/A
59	40	400	Metal Halide	\$314.72	\$407.41

Category No. 3: Restricted Lighting Methods Annual Rate

Overhead Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Wood Pole</u>		<u>Metal Pole</u>	
				<u>Single Lamp</u>		<u>Single Lamp</u>	<u>Twin Lamps</u>
14	30	400	Mercury Vapor	\$232.57		\$282.66	\$313.43
15	25	175	Mercury Vapor	\$156.59		\$190.95	N/A
16	25	100	Mercury Vapor	\$129.97		\$164.33	N/A
17	25	250	Mercury Vapor	\$180.33		\$214.69	N/A
44	40	400	Mercury Vapor	\$262.39		\$324.17	N/A
48	40	700	Mercury Vapor	\$362.68		N/A	N/A
49	40	1,000	Mercury Vapor	\$460.39		\$522.17	N/A
63	30	250	H.P. Sodium	\$195.43		\$266.11	N/A

Underground Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size_ (watts)</u>	<u>Light Source</u>	<u>Wood Pole</u>	<u>Metal Pole</u>	
				<u>Single Lamp</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
14	30	400	Mercury Vapor	\$254.17	\$295.46	\$326.24
15	25	175	Mercury Vapor	\$175.14	\$200.70	\$234.70
16	25	100	Mercury Vapor	N/A	\$174.08	N/A
17	25	250	Mercury Vapor	\$198.88	\$224.43	\$259.70
44	40	400	Mercury Vapor	N/A	\$340.77	N/A
49	40	1,000	Mercury Vapor	N/A	\$495.69	N/A
62	30	400	H.P. Sodium	N/A	N/A	\$562.22
63	30	250	H.P. Sodium	\$217.02	\$278.91	N/A
64	40	250	H.P. Sodium	N/A	\$303.63	N/A

Underground Wiring: Customer-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size_ (watts)</u>	<u>Light Source</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
14	30	400	Mercury Vapor	\$195.28	N/A
15	25	175	Mercury Vapor	\$122.94	N/A
16	25	100	Mercury Vapor	N/A	N/A
17	25	250	Mercury Vapor	\$146.68	N/A
62	30	400	H.P. Sodium	N/A	\$441.46
63	30	250	H.P. Sodium	\$158.14	N/A
64	40	250	H.P. Sodium	\$168.78	N/A

Category No: 4 Optional Decorative Lighting Methods Annual Rate

Decorative Method without Base: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size_ (watts)</u>	<u>Light Source</u>	<u>Fixture</u>	<u>Single Lamp</u>
90*	16	70	H.P. Sodium	Acorn	\$234.47
90	12	39	LED	Acorn	\$348.64
90	16	39	LED	Acorn	\$346.62
91*	16	70	H.P. Sodium	Globe	\$237.91
91*	16	39	LED	Globe	\$513.53
93*	20	100	H.P. Sodium	Lantern	\$233.80
93*	20	51	LED	Lantern	\$266.08
94*	16	70	H.P. Sodium	Acorn	\$195.63
97*	20	100	H.P. Sodium	Lantern	\$212.59

*Restricted

Decorative Method without Base: Customer-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Fixture</u>	<u>Single Lamp</u>
90*	16	70	H.P. Sodium	Acorn	\$72.85

*Restricted

Decorative Method Base and Ring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Fixture</u>	<u>Single Lamp</u>
09	14	66	LED	Bounce	\$200.49
90*	16	70	H.P. Sodium	Acorn	\$270.34
90	12	39	LED	Acorn	\$379.31
90	16	39	LED	Acorn	\$377.29
91*	16	70	H.P. Sodium	Globe	\$273.79
91*	16	39	LED	Globe	\$544.20
92*	20	100	H.P. Sodium	Top Hat	\$213.53
99*	12	150	Metal Halide	Bounce	\$206.36

*Restricted

Decorative Method Base and Ring and Outlet: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Fixture</u>	<u>Single Lamp</u>
90	12	39	LED	Acorn	\$488.68
90	16	39	LED	Acorn	\$458.69

Decorative Method Pay Up Front: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Fixture</u>	<u>Single Lamp</u>
07L	12 or 16	51	LED	Top Hat or Lantern	\$208.75
08L	12 or 16	39	LED	Acorn or Globe	\$206.20
12*	12	70	H.P. Sodium	Acorn	\$195.63
94*	16	70	H.P. Sodium	Acorn	\$195.63
95*	16	70	H.P. Sodium	Globe	\$204.92
96*	20	100	H.P. Sodium	Top Hat	\$212.59
97*	20	100	H.P. Sodium	Lantern	\$212.59
98*	14	150	Metal Halide	Bounce	\$202.69

*Restricted

Category No. 5: LED Lighting Methods Annual Rate

Overhead Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Wood Pole</u>		<u>Metal Pole</u>	
			<u>Single Lamp</u>	<u>Twin Lamps</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
61L	25	54	\$102.10	\$129.56	\$139.71	\$167.17
65L	40	207	\$222.30	N/A	\$265.17	N/A
66L	30	108	\$124.37	\$156.47	\$185.10	\$217.21
67L	40	108	\$132.81	N/A	\$188.43	N/A
68L	30	207	218.60	N/A	275.52	N/A

Underground Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Wood Pole</u>		<u>Metal Pole</u>	
			<u>Single Lamp</u>	<u>Twin Lamps</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
51L	30	89	N/A	N/A	302.46	424.72
52L	25	46	N/A	N/A	282.63	385.77
53L	30	89	N/A	N/A	363.34	\$603.08
58L	40	232	N/A	N/A	359.65	\$687.18
61L	25	54	\$102.10	\$129.56	\$164.70	\$193.15
65L	40	207	\$252.15	N/A	\$295.01	\$445.83
66L	30	108	\$153.01	\$185.10	\$213.72	\$245.85
67L	40	108	\$158.60	\$190.69	\$214.21	\$246.31
68L	30	207	N/A	N/A	\$305.37	\$456.18

Underground Wiring: Customer-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Single Lamp</u>	<u>Twin Lamps</u>
51L	30	89	\$184.99	N/A
53L	30	89	\$245.75	N/A
58L	40	232	\$246.86	N/A
61L	25	54	\$101.32	N/A
65L	40	207	\$214.96	\$365.77
66L	30	108	\$122.40	\$154.49
67L	40	108	\$123.48	\$155.57
68L	30	207	\$215.27	N/A

Category No. 5: LED Lighting Methods Annual Rate with Additional Agreements Required

Overhead Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Wood Pole</u>	<u>Metal Pole</u>
28	25	100	\$81.21	\$128.73
29	30	100	\$87.9	N/A
30	30	200	\$101.93	N/A
31	40	200	\$124.92	N/A

Underground Wiring: OPPD-Owned Pole

<u>Method</u>	<u>Approx. Mounting Height (feet)</u>	<u>Lamp Size (watts)</u>	<u>Wood Pole</u>	<u>Metal Pole</u>
26	16	86	N/A	\$92.50
28	25	100	\$88.3	\$135.82
30	30	200	N/A	\$192.86
31	40	200	N/A	\$206.95

Part 2 – Customer-Owned System Operated by OPPD Annual Method

<u>Method</u>	<u>Lamp Size (watts)</u>	<u>Light Source</u>	<u>Dusk to Dawn</u>
20	100	Mercury Vapor	\$60.34
22	250	Mercury Vapor	\$107.29
23	400	Mercury Vapor	\$156.25
23L	207	LED	\$81.65
24	700	Mercury Vapor	\$249.98
25	1,000	Mercury Vapor	\$341.05
25L	529 207	LED	\$149.82 \$81.65
27	150	Incandescent	\$65.93
40	54	LED	\$39.30
41	86	LED	\$69.25
42	48	LED	\$36.16
43	168	LED	\$58.43
71	100	H.P. Sodium	\$65.28
71L	58	LED	\$50.10
72	150	H.P. Sodium	\$82.55
73	250	H.P. Sodium	\$112.23
74	400	H.P. Sodium	\$162.41
74L	207	LED	\$81.65
76	200	H.P. Sodium	\$96.90
76L	118	LED	\$53.01
76LE	79	LED	\$50.53
77	50	H.P. Sodium	\$42.29
77L	25	LED	\$43.11
78	70	H.P. Sodium	\$48.46
79	1,000	H.P. Sodium	\$349.02
80	100	Metal Halide	\$58.65
80L	65	LED	\$51.58
81	175	Metal Halide	\$82.87
81L	48	LED	\$47.98
82	250	Metal Halide	\$107.75
82L	100	LED	\$58.99
83	400	Metal Halide	\$150.98
87	50	Metal Halide	\$39.36

OPPD has the option of furnishing maintenance service to Part 2 streetlights on a reimbursable basis. The terms and conditions of such service will be set forth in individual contracts.

Part 3 - Rate for Customer's providing poles to OPPD for 5G pole attachments.

Method	Lamp Size (watts)	Light Source	Dusk to Dawn
75	100	Metal Halide	\$63.86 58.99
75L	54	LED	\$36.49
75L	108	LED	\$51.19

ADMINISTRATIVE

Definitions

Method: Identifies the specific combination of features (light source, mounting height, lamp size, and the number of lamps) that comprise an individual streetlight.

Customer-Owned Poles and Fixtures: Poles and fixtures, provided by the Customer, to which OPPD adds OPPD-owned streetlight equipment and separate service wiring.

Units: One or more components, including fixture, lamp, photocell, and pole, that comprise a street light.

Special Conditions

Resolution No. 5733 states OPPD’s Management has been authorized to add, delete, or restrict lighting rates in Rate Schedule No. 236 – Dusk to Dawn Lighting and Rate Schedule No. 350 – Municipal Service Street Lighting at any time, provided that any changes will be:

- Based on generally accepted cost-of-service ratemaking principles,
- Reviewed by the Board of Directors’ rate consultant, and
- Approved by the Board of Directors during the next meeting at which the Board considers any rate action.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 351

Municipal Services Traffic Signals and Signs

APPLICABILITY

This Rate Schedule is applicable to all governmental agencies throughout OPPD's Service Area where service for such purpose is reasonably available, and the use of service can reasonably be controlled and calculated without metering.

Governmental agencies taking Electric Service as single-phase alternating current will be supplied at OPPD's standard voltages for the operation of Traffic Signals, Signs, Flashers, Counters or other devices used in the general control of thoroughfare traffic.

BILLING COMPONENTS

Energy Charge:

<u>Energy Usage</u>	<u>All Months (Jan. 1 – Dec.31)</u>
kWh	8.53 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: \$3.01 per location.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Determination of Energy

When service at a location is used continuously, day and night, the average watts in use will be multiplied by 730 hours and divided by 1000.

When service at a location is not used during daylight hours and is disconnected by a control device during such hours, the average watts in use from dusk to dawn will be multiplied by 360 hours and divided by 1000.

Gaseous tube lighting or other low Power Factor devices will be corrected to not less than 90 percent Power Factor.

ADMINISTRATIVE

Special Conditions

Customers taking service under this Rate Schedule agree to:

- Furnish OPPD all information necessary to calculate the monthly kilowatt-hour use
- Notify OPPD immediately of any permanent change in their Load that will affect the kilowatt-hours used
- Cooperate with OPPD to periodically verify Load

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 357

Municipal Service

APPLICABILITY

This Rate Schedule is applicable to all Municipal Utilities throughout OPPD's Service Area.

Municipalities taking Electric Service as three-phase alternating current will be supplied by OPPD at a voltage not less than 2400 volts for use through a municipally-owned and maintained distribution system.

BILLING COMPONENTS

Monthly Service Charge: \$143.90 per month

plus, Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$12.03

Energy Charge:

<u>Energy Usage</u>	<u>Three-Phase</u>
Per kWh	4.15 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Minimum Monthly Bill: The minimum monthly bill will be the monthly service charge plus the charge for the currently effective Demand.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Determination of Demand

Demand, for any billing period, will be the kilowatts computed from the readings of OPPD's kilowatt-hour Meter for the 15-minute interval of the Customer's highest use during the same billing period.

If the Demand is less than 85% of the Customer's highest 15-minute kilovolt-ampere Demand, the kilowatt Demand will be increased under this Schedule by 50% of the difference between 85% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 85% of the highest 15-minute Power Factor adjusted-Demand during the Summer billing months of the preceding eleven (11) months, or
- 60% of the highest 15-minute Power Factor adjusted-Demand during the Non-Summer billing months of the preceding eleven (11) months.

ADMINISTRATIVE

Special Conditions

Special Conditions will be included in the contract and will be mutually agreed upon by both parties. This Rate Schedule will be included as part of the contract.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 230M

General Service Non-Demand – Offutt Housing Adjustment Rider

APPLICABILITY

This Rate Schedule is applicable to all Customers within the designated privatized housing areas at Offutt Air Force Base (Offutt AFB) that have monthly Billing Demands less than 50 kilowatts during each of the four (4) summer billing months.

Customers taking Electric Service as single-phase (or three-phase, if available) alternating current will be supplied at OPPD’s standard voltages, for all uses, when all the Electric Services at one location is measured by one Meter, unless the Customer takes emergency or special service as required by OPPD's Service Regulations. Not applicable to shared or resale service.

This rate is not available to those Customers taking service under Rate Schedule No. 226-Irrigation Service.

The charges as determined under Rate Schedule No. 230 – General Service – Non-Demand will apply to this Rate Schedule.

BILLING COMPONENTS

Monthly Service Charge: \$33.00 per month plus,

Energy Charge:

<u>Energy Usage</u>	<u>Summer (June 1 – Sept. 30)</u>	<u>Non-Summer (Oct. 1 – May 31)</u>
0 – 1,000 kWh	9.78 ¢/kWh	7.89 ¢/kWh
1,001-3,000 kWh	8.40 ¢/kWh	7.89 ¢/kWh
3,001+ kWh	8.40 ¢/kWh	5.24 ¢/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Offutt Adjustment

A credit adjustment will be applied per kilowatt-hour to all energy billed during the current billing period. The adjustment will be capped so that Customers will not have a rate higher than Rate Schedule No. 230-General Service Non-Demand. The adjustment will be based on the production cost differential determined by OPPD as follows:

OPPD Cost of Production less WAPA Cost of Production, determined on a cents per kWh basis, applicable to Rate Schedule No. 230 – General Service- Non Demand.

The minimum Monthly Bill: \$33.00

The minimum monthly bill is the monthly service charge. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month’s bill payment is not received by OPPD on or before the due date.

ADMINISTRATIVE

Definitions

OPPD's Cost of Production: Costs related to the capacity and amount of electricity produced at each of OPPD's generating plants, purchased power for use by OPPD's Customers, and credits for interchange sales through OPPD's system.

Western Area Power Authority (WAPA) Cost of Production: Actual cost of generation provided by WAPA and assigned to OPPD for delivery to Offutt AFB.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.

RATE SCHEDULE NO. 231M

General Service – Demand – Offutt Housing Adjustment Rider

APPLICABILITY

This Rate Schedule is applicable to all non-Residential Customers within the designated privatized housing areas at Offutt Air Force Base (Offutt AFB) that meet or exceed a Billing Demand of 50 kilowatts during one of the four (4) summer billing months, June through September.

Customers taking Electric Service as single-phase (or three-phase, if available) alternating current, will be supplied at OPPD’s standard voltages, for all uses, when all the Electric Services at one location is measured by one Meter with a Demand register, unless the Customer takes emergency or special service as required by OPPD's Service Regulations. Not applicable to shared or resale service.

This rate is not available to those Customers taking service under Rate Schedule No. 226 - Irrigation Service.

The charges as determined under Rate Schedule No. 231 – General Service – Demand will apply to this Rate Schedule.

BILLING COMPONENTS

Monthly Service Charge: \$19.86 per month plus,

Demand Charge:

<u>Billing Demand</u>	<u>Per kW Month</u>
Per kW	\$5.38

Minimum Billing Demand of 18 kW per month.

Energy Charge:

<u>Energy Usage</u>	<u>Summer</u> <u>(June 1 – Sept.30)</u>	<u>Non-Summer</u> <u>(Oct. 1 – May 31)</u>
First 300 kWh per kW of demand	7.38 cents/kWh	5.93 cents/kWh
All additional kWh	5.81 cents/kWh	4.50 cents/kWh

Rider Schedule No. 461 – Fuel and Purchased Power Adjustment applies to this Rate Schedule.

Offutt Adjustment

A credit adjustment will be applied per kilowatt-hour to all energy billed during the current billing period. The adjustment will be capped so that Customers will not have a rate higher than Rate Schedule No. 231-General Service- Small Demand. The adjustment will be based on the production cost differential determined by OPPD as follows:

OPPD Cost of Production less WAPA Cost of Production, determined on a cents per kWh

basis, applicable to Rate Schedule No. 231 – General Service-Small Demand.

Minimum Monthly Bill: \$ 116.70

The minimum monthly bill is calculated as the 18-kilowatt minimum Demand requirements of \$96.84, plus the monthly service charge of \$19.86. Any energy used by the Customer during a billing period is charged in addition to a minimum bill.

Late Payment Charge:

A Late Payment Charge in the amount of 4% of the Billing Components and applicable taxes will be assessed if the current month's bill payment is not received by OPPD on or before the due date.

Determination of Demand

Demand, for any billing period, will be the kilowatts computed from the readings of OPPD's Meter for the 15-minute interval of the Customer's highest use during the same billing period.

If the Demand is less than 85% of the Customer's highest 15-minute kilovolt-ampere Demand, the kilowatt Demand will be increased under this Schedule by 50% of the difference between 85% of the kilovolt-ampere Demand and the Demand as determined above.

The Customer's Demand must be equal to or greater than the larger of the following:

- 85% of the highest 15-minute Power Factor-adjusted Demand during the summer billing months of the preceding eleven (11) months, or
- 60% for the highest 15-minute Power Factor-adjusted Demand during the Non-Summer billing months of the preceding eleven (11) months, or
- 18 kilowatts

ADMINISTRATIVE

Definitions

OPPD's Cost of Production: Costs related to the capacity and amount of electricity produced at each of OPPD's generating plants, purchased power for use by OPPD's Customers, and credits for interchange sales through OPPD's system.

Western Area Power Authority (WAPA) Cost of Production: Actual cost of generation provided by WAPA and assigned to OPPD for delivery to Offutt AFB.

Service Regulations

Customers under this Rate Schedule must comply with all OPPD Service Regulations.



RIDER SCHEDULES

RIDER SCHEDULE NO. 355

Electric Energy Purchased from
Cogenerating and Small Power Producing Facilities

APPLICABILITY

This Rider Schedule is applicable to all Customers who have qualified cogenerating or Small Power Producing Facilities that have the appropriate metering to measure the delivery of electric energy to OPPD.

BILLING COMPONENTS

For facilities with less than 1000 kW of generating capacity:

Service Charge: \$4.00 per Meter per month

Energy Credit:

OPPD will pay the Customer based on the type of metering installed as follows:

No Meter: No Rate

	Summer (June 1 – Sept. 30)	Non-Summer (Oct. 1 – May 31)
All Hours	4.00 cents/kWh	3.52 cents/kWh
 <u>Time of Day</u>		
	Summer (June 1 – Sept. 30)	Non-Summer (Oct. 1 – May 31)
On-Peak Hours: 6:00A.M.-10:00P.M. M-F	5.40 cents/kWh	4.39 cents/kWh
Off-Peak Hours: All Other Hours	2.73 cents/kWh	2.73 cents/kWh

For facilities with 1000 kilowatts or more of generating capacity, the rate will be based on OPPD’s avoided costs and will be established for each facility.

ADMINISTRATIVE

Special Conditions

A written agreement between the Customer and OPPD is required. OPPD will not operate in parallel without a contract.

The Customer will pay for the additional equipment required for parallel operation and installation costs, as outlined in the agreement, before the initiation of parallel operation.

The interconnection of this equipment with OPPD's system must meet the standards specified in the OPPD policy for "Parallel Operation of Customer-Owned Generation Equipment." All required policies can be found at <https://www.oppd.com>.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 461

Fuel and Purchased Power Adjustment

APPLICABILITY

This Rider Schedule is applicable to all Customers throughout OPPD's Service Area that take electrical service under OPPD's Rate Schedule Nos. 110, 115, 226, 230, 231, 232, 236, 245, 250, 261, 350, 351, or 357.

This Schedule applies an adjustment per kilowatt-hour to all retail and municipal service energy sales to reflect changes in fuel and purchased power expenses that are above, or below, the Fuel and Purchased Power Base Rate.

BILLING COMPONENTS

FPPA Charge:

The Customer's monthly bill will reflect a Fuel and Purchased Power Adjustment (FPPA) applied to the monthly kilowatt-hour usage.

FPPA Annual Calculation

The FPPA is calculated as follows:

$$FPPA = \frac{NEC - O}{S} - F$$

Where:

NEC = Annual Budgeted Net Energy Costs = (FC + C + PP - OSSR)

- FC = Fuel Costs: These are the costs incurred to support the generation of electricity
- C = Consumables: Materials that are used or depleted as part of the generating process and vary with each kilowatt-hour produced
- PP = Purchased Power Costs: Costs from Southwest Power Pool transactions associated with purchase of power
- OSSR = Off-System Sales Revenue: Revenues from Southwest Power Pool transactions associated with off-system sales

O = Over/Under Balance: For any given period, the Over/Under variance is the difference between the actual net energy costs and the revenue generated by the FPPA Base Rate plus the FPPA in effect during the period

S = Actual Budgeted Energy Sales: Budgeted kilowatt-hour sales to retail and municipal service customers

F = Fuel and Purchase Power Base Rate: The portion of the energy charge component of the applicable OPPD Rate Schedules that recovers the net costs of fuel, purchased power, off-system sales and related consumable costs. For all applicable Rate Schedules, the Fuel and Purchased Power Base Rate is 1.606 cents per kilowatt-hour

OPPD will adjust the FPPA annually on January 1st of each year and will calculate the FPPA before that date. To facilitate that calculation, OPPD will establish its fuel and purchased power budget for the year in advance of January 1st of that year. The Over/Under Balance to be included in the FPPA will be the amount approximately three (3) months before January 1 of the upcoming year, plus the projected amounts for the remainder of the calendar year. The amount will be transferred from the Over/Under Balance to the FPPA. Accordingly, the Over/Under Balance will be adjusted by the amount to be included in the FPPA.

ADMINISTRATIVE

Special Conditions

OPPD reserves the right to modify the FPPA at any time, with approval of the Board of Directors.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 462

Primary Service Discount

APPLICABILITY

This Rider Schedule is applicable to Customers taking single- or three-phase service from OPPD at a standard available voltage above 11,000 volts, provided there is only one transformation involved from an OPPD transmission voltage (above 60,000 volts) to the service voltage.

This Rider Schedule is not available to those Customers taking service under Rate Schedule Nos. 245, 250, 261, and 261M.

BILLING COMPONENT

The monthly credit will be calculated as a percent of the monthly bill as determined by the applicable Rate Schedule:

<u>Delivery Voltage</u>	<u>Discount</u>
4,000 to 60,000	3%
60,001+	5%

ADMINISTRATIVE

Special Conditions

OPPD may change its standard delivery voltage to any affected Customer receiving a discount after advanced written notice. The Customer has the option to change their system to receive service at the new standard delivery voltage or to accept service without the Primary Service Discount after the change in delivery voltage through transformers owned by OPPD.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 464

Standby Service

APPLICABILITY

This Rider Schedule is applicable to all Customers normally serving all or a portion of their own electrical or mechanical Load from Customer-owned equipment when the sum of the combined nameplate rating of the primary generator(s) and the combined nameplate rating of the mechanical Load converted to Equivalent Electrical Load in excess of 25 kW. (The primary generator(s) and the Equivalent Electrical Load shall be referred to as "Units.")

This Rider Schedule does not apply to Units operated for emergency purposes, to Emergency Generating Unit(s), Auxiliary Generating Unit(s) operated as standby to the Customer's Units, or for Load not requiring Standby Service (Load is permanently isolated from OPPD's System), for shared service, or as leased capacity to OPPD under Rate Schedule No. 467L. This Rider Schedule is not mandatory for Customer-owned renewable energy equipment.

BILLING COMPONENTS

Standby Service Option No. 1 – Standby Service for the Customer's Units
Standby Service Option No. 2 – Standby Service with separate status (on/off) metering of the primary, auxiliary, and mechanical generating unit(s):

Monthly Service Charge:

<u>Standby Service Option</u>	<u>Monthly Rate</u>
<i>Standby Option 1:</i>	No Rate
<i>Standby Option 2:</i>	\$45.45

Standby Charge:

<u>Electric Service Level</u>	<u>Standby Option 1:</u>	<u>Standby Option 2:</u>
Primary Level	\$5.08/kW of Contract Demand	\$5.08/kW of Contract Demand
Secondary Level	\$5.55/kW of Contract Demand	\$5.55/kW of Contract Demand

Rider Schedule No. 462 – Primary Service Discount does not apply to this Rider Schedule.

Determination of Contract Demand (Applies to Options 1 and 2)

Where OPPD is required to stand ready to supply Standby Service, the Contract Demand shall be equal to:

- (1) the Load normally isolated from OPPD's System by a throw-over switch and normally served by the Customer's equipment, and/or
- (2) the nameplate rating of the Customer's Primary Generating Unit(s) normally operated in parallel with OPPD's System if the nameplate rating of the Primary Generating Unit(s) is less than the maximum 15-minute peak Demand of the Customer's facility, or
- (3) the maximum 15-minute peak Demand of the Customer's facility if the nameplate rating of the Primary Generating Unit(s) normally operated in parallel with OPPD's

system is greater than the maximum 15-minute peak Demand of the Customer's facility, whichever is applicable.

The Customer may arrange for OPPD to supply Standby Service for a portion of the Load normally isolated from OPPD's System with a throw-over switch and normally served by the Customer's equipment. The Customer will furnish and install suitable switchgear to reduce Demand to the Contract Demand level when the Customer's Demand exceeds the Contract Demand during an outage of the Customer's equipment. The switchgear furnished by the Customer shall be approved by OPPD and will be under exclusive OPPD control.

Demand and Energy Charges (Applies to Options 1 and 2)

The charges, as determined under the regular Rate Schedule, apply to the service rendered.

However, if an increase in Billing Demand occurs in the current billing period as a result of a total outage of one or more of the Customer's primary or mechanical generating unit(s) and the failure of the auxiliary unit(s) to operate as back-up to the primary unit(s) or the Equivalent Electrical Load, the current month's Standby Charge will be reduced. The reduction will be based on the difference between the Billing Demand, as determined from the highest actual Meter reading occurring during such outage interval, and the Billing Demand, as determined from the Reference Demand.

The Reference Demand is the highest Demand resulting from any 15-minute Meter reading occurring during the current billing period being reduced by any portion of the Customer's Contract Demand not served by the Customer's equipment during such 15-minute period. The resulting Reference Demand will not be established higher than the original 15-minute Meter reading.

If, in the current billing period, the actual metered Demand during such outage interval is greater than the maximum metered Demand during any non-outage period, the Reference Demand will be used in the determination of charges for the next 11 months.

Standby Service Option No. 3 – Waiver of Standby Charge by designation of a Firm Demand:

Standby Charge:

Electric Service Level

Standby Option 3:

Excess Demand Charge

Applies

Rate Schedule No. 462 – Primary Service Discount does not apply to this Rate Schedule.

Demand and Energy Charges (Applies to Option 3)

The charges as determined under the regular Rate Schedule applicable to the service rendered with the exception that the Demand used to calculate the monthly bill will be determined as outlined in the “Determination of Billing Demand” clause within this Rate Schedule.

Excess Demand Charge (Applies to Option 3)

The current levelized cost of a combustion turbine peaking unit, including fixed capital and operation and maintenance cost. This charge will be increased by 23% to recover costs associated with the reserve margin and Demand losses on the transmission and distribution system. The resultant charge will be applied to the Customer's Excess Demand.

Designation of Demand (Applies to Option 3)

The Customer must (1) designate a Firm Demand for the facility to be served under this Rate Schedule and (2) declare the nameplate rating of the Customer's Units.

If the maximum potential Demand of a Customer's facility exceeds the supply capability of OPPD's electrical network at that location, the Customer will furnish and install suitable switchgear to limit Demand to a level determined by OPPD. This level will be no less than the Firm Demand level.

Determination of Billing Demand (Applies to Option 3)

The Customer's monthly Billing Demand will be determined by (a) the Power Factor-adjusted Demand, as calculated in the "Determination of Demand" clause in the applicable Rate Schedule subject to Demand minimums, or (b) the Firm Demand, whichever is greater.

Determination of Excess Demand Charges (Applies to Option 3)

If the Customer's Power Factor adjusted Demand exceeds the Firm Demand during the On-Peak Periods of any calendar year, the Customer will be assessed the Excess Demand Charge for the difference between the Firm Demand and the Power Factor adjusted Demand in the current month. The Excess Demand Charge will be assessed only once for each kW for which the Power Factor adjusted-Demand exceeds the Firm Demand during the On-Peak Periods in any calendar year.

Minimum Monthly Bill

The minimum monthly bill from the regular Rate Schedule, applicable to the service rendered, plus the charges for the applicable Standby Service Option.

ADMINISTRATIVE

Schedule Duration:

A minimum of three years, pursuant to a written agreement. Said agreements, at their expiration dates, will automatically be renewed for additional two-year periods unless cancelled by written notice by either party at least six months before the expiration dates.

Customers may elect to take service under a different Standby Service Option only after the current option has been in effect for at least 12 months. The Customer will provide written notice to OPPD of their intention to change options sixty (60) days before the proposed effective date of such change.

For those Customers whose Contract Demand is determined according to Condition No. 1 or Condition No. 3 in the "Determination of Contract Demand" clause within this Rate Schedule, the level of the Contract Demand will be reviewed annually.

For Standby Service Option No. 3, the Firm Demand may be decreased only after the current Firm Demand has been in place for at least 12 months. The Customer will provide written notice

to OPPD of their intention to decrease the Firm Demand 30 days before the proposed effective date of such decrease.

The Firm Demand may be increased according to the following conditions:

1. For increases in the Firm Demand that are greater than 20 MW, the Customer will provide written notice to OPPD of their intention to increase the Firm Demand at least six months before the proposed effective date of the increase.
2. For increases in the Firm Demand that are less than or equal to 20 MW, the Customer will provide written notice to OPPD of their intention to increase the Firm Demand at least three months before the proposed effective date of the increase.

Definitions

Contract Demand: The nameplate capacity of the Customer's Primary Generating Unit(s) or the Equivalent Electrical Load normally isolated from OPPD's System and served by a Customer's generating equipment.

Equivalent Electrical Load: The electrical power required to operate mechanical Load at the nameplate horsepower. One horsepower will be converted to Equivalent Electrical Load using an 85% efficiency. (One horsepower mechanical equals 877 watts electrical.)

On-Peak Periods: Monday through Friday between the hours of 12 Noon and 10:00 P.M. during the months of June, July, August, and from September 1 through September 15, excluding Federal Holidays.

Firm Demand: The Demand to be served by OPPD that the Customer expects to be served by OPPD in normal operation during the On-Peak Periods.

Excess Demand: The amount of the Customer's Demand served by OPPD that exceeds the Firm Demand during the On-Peak Periods.

Special Conditions

OPPD will not be required to furnish more than one Standby Service Option for a Customer taking service at one location.

OPPD will not be required to furnish duplicate service hereunder.

The Customer shall reimburse OPPD for all metering and switchgear equipment and the maintenance of such equipment necessary to administer this Rate Schedule.

Any metering and switchgear equipment installed, for purposes of this Rate Schedule, on the Customer's side of the Meter by the Customer must be approved by OPPD and must be installed and maintained to provide a safe environment for OPPD's and Customer's personnel.

Any metering and switchgear located on the Customer's side of the Meter must be inspected by OPPD and tested before being energized and tested once a year after that with the results of the tests reviewed and approved by OPPD.

All installations must be in conformance with the National Electrical Safety Code.

OPPD will not be liable for any damage to a Customer's equipment due to the failure of any metering or switchgear installed by the Customer on the Customer's side of the Meter.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 467 & 467H

General Service/Large General Service – Curtailable

APPLICABILITY

This Rider Schedule is applicable to all non-Residential Customers throughout OPPD’s Service Area that are capable and willing to curtail a minimum of 500 kilowatts of Curtailable Demand during Curtailment Periods specified by OPPD, subject to the terms of this Rider Schedule and any applicable Curtailment Agreement.

The Customer must agree to reduce the Load served by OPPD during a Curtailment Period, upon request by OPPD, to the Firm Demand. The Customer must enter into a Curtailment Agreement with OPPD, and the decision to enter into a Curtailment Agreement with any Customer under this Rider Schedule is at the discretion of OPPD and is based on operational and market conditions.

This Rider Schedule is not available to those Customer accounts served under Rider Schedule Nos. 464, 355, or 467L.

BILLING COMPONENTS

Monthly Service Charge: \$84.70 per month

Curtailment Credit: Based on Customer signed Curtailment Agreement

Option	467	467H
Minimum Demand	500 kW – 9,999kW	10,000+ kW
Capacity Curtailment Only (Max. 100 hours per year)	\$3.95	\$4.19
Max. 100 Hours of Energy Curtailment & 100 Hours of Capacity Curtailment per year	\$4.18	\$4.42
Max. 200 Hours of Energy Curtailment & 100 Hours of Capacity Curtailment per year	\$4.41	\$4.66
Max. 300 Hours of Energy Curtailment & 100 Hours of Capacity Curtailment per year	\$4.64	\$4.89
Max. 400 Hours of Energy Curtailment & 100 Hours of Capacity Curtailment per year	\$4.87	\$5.12

Non-Compliance Charge *if applicable*

A credit per kilowatts of Curtailable Demand that varies according to the type or the maximum number of hours of curtailment that the Customer agrees to under a Curtailment Agreement.

Determination of Firm Demand and Curtailable Demand

For purposes of determining the Firm Demand and Curtailable Demand, before December 1 of each year, OPPD will review the Customer's recent historical Load at the time of OPPD's system peak to determine the Customer's average Load for those hours in which OPPD's Load was within 90% of OPPD's annual system peak. Periods during which the Customer provided a Demand reduction in response to a curtailment request will be excluded from this calculation.

Prior to January 1, the Customer may elect to adjust the Firm Demand amount provided the resulting Curtailable Demand is at least 500 kilowatts.

An adjustment will be made to the Curtailable Demand if the annual review of the Customer's historical Load characteristics indicates a smaller amount of Curtailable Load is appropriate. If the annual review indicates that the Customer is unable to provide a minimum of 500 kilowatts of Curtailable Demand, the Customer will be notified that service will no longer be provided under this Rider Schedule.

If Demand history is not available, OPPD will review the operation of the facility with the Customer and determine reasonable Curtailable and Firm Demands.

Non-Compliance Charge for Failure to Reduce Load to the Firm Demand

For a July or August billing period, loss of credit for four (4) times the monthly credit per kilowatt of Curtailable Demand for all Demand exceeding the Firm Demand during any Curtailment Period. For a June or September billing period, loss of credit for two (2) times the monthly credit per kilowatt of Curtailable Demand for all Demand exceeding the Firm Demand during any Curtailment Period.

In the event of multiple failures to reduce Load within the same billing period:

- The loss of credit penalty will be applied once per kilowatt to the Customer's highest Demand recorded for all Demand exceeding the Firm Demand during the billing period; and
- For any monthly billing period, 50.0 cents per kilowatt-hour for all energy exceeding the Firm Demand level taken during each Curtailment Period.

If a Customer's failure to curtail to the Firm Demand when requested results in an OPPD purchase of capacity, the Customer will also reimburse OPPD for a proportionate share of this capacity cost. This reimbursement will be based on the current levelized cost of a combustion turbine peaking unit, including fixed capital and operation and maintenance costs. This charge will be increased by 23% to recover costs associated with the reserve margin and Demand losses on the transmission and distribution system. The resultant charge will be applied to the Customer's highest Demand recorded for all Demand exceeding the Firm Demand during a Curtailment Period. These charges will be assessed only once during the June 1 through September 15 period.

If the capacity purchase is less than the amount of Load not curtailed by the Customer, a pro-rata share of the capacity charge will be assessed to the Customer.

ADMINISTRATIVE

Definitions

Curtailable Demand: The Demand (at least 500 kilowatts) the Customer agrees to have available for curtailment within a two-hour notification period. This Load can be curtailed and/or served by the Customer's Emergency Generating Units.

Curtailment Period:

Capacity Curtailment: May only occur when OPPD's projected Load is within 95% of the Deficit Load Condition, as determined solely by OPPD, or as directed by the Southwest Power Pool (SPP) by the Reliability Coordinator or Balancing Coordinator for OPPD, to reduce Load from June 1 through September 15, 12 P.M. to 10 P.M., Monday through Friday, excluding Federal Holidays. There is a maximum of 100 hours of Capacity Curtailment during a contract year.

Energy Curtailment: May occur at any time during the year, at OPPD's option, 12 P.M. to 10 P.M., Monday through Friday, excluding Federal Holidays.

Firm Demand: The Demand the Customer agrees not to exceed during a Curtailment Period. The Firm Demand is the Customer's Load that is not subject to curtailment.

Deficit Load Condition: The point at which OPPD's Load exceeds available capability, less net reserve capacity obligation, plus firm purchases, less firm sales.

Duration of Curtailment Period

The duration of any Curtailment Period will not exceed ten (10) hours.

Curtailment Notification

The Customer will be notified at least two (2) hours in advance of the time the Customer's Load must be curtailed. OPPD will specify that the Customer must not exceed the Firm Demand level during the Curtailment Period. Notification will be given to the Customer by at least 3 P.M. on the day of a curtailment.

Official notification of a Curtailment Period will be by email.

OPPD will also follow-up the email with a telephone call to the Customer's designated official contact. The Customer will provide OPPD with the name, telephone number, and email address of the primary and secondary contacts. The inability of OPPD to reach the primary or secondary contacts will not relieve the Customer of the obligation of curtailing Load when an email notification is sent by OPPD.

Option to Purchase Replacement Energy

Upon notification of an Energy Curtailment, the Customer may request that OPPD attempt to provide replacement power for any energy exceeding the Firm Demand. The availability of this replacement power is not guaranteed. If this power is available, OPPD will notify the Customer of the availability and the price for the requested replacement power.

Once notified about availability and price, the Customer may choose to either:

- Purchase this power at a price specified by OPPD, or
- Curtail to the Firm Demand as requested by OPPD.

The Customer has one (1) hour to notify OPPD by email whether it chooses to purchase the replacement power. If the Customer fails to notify OPPD within one (1) hour, the Customer will curtail to the Firm Demand and will be subject to applicable non-compliance charges for any Demand or energy taken exceeding the Firm Demand.

Option to Change Curtailment Agreement

Annually, the Customer will have the option to change the type and/or the maximum number of hours of curtailment that the Customer is subject to, as agreed to in the Curtailment Agreement. The Customer must notify OPPD before January 1 to make a change for the following calendar year. If the Customer does not notify OPPD by December 31, the Customer will continue to be subject to the same type and the maximum number of hours of curtailment for the following calendar year.

Rider Schedule Period

The Rider Schedule duration, and the term of any Curtailment Agreement hereunder, will be three years. The applicable Curtailment Agreement, at its expiration date, will automatically be renewed for an additional three (3) years, unless cancelled by written notice by either party at least six (6) months before the expiration date.

Mandatory Testing

OPPD will, at its discretion, conduct one curtailment test day (maximum 10 hours) per year between June 1 and September 15 for testing and compliance with the Rider Schedule. The curtailment test day can be requested without regard to the Capacity Curtailment provision that the curtailment may only occur when OPPD's projected Load is within 95 percent of the Deficit Load Condition. The hours tested during the curtailment test day will count toward the maximum hours of Capacity Curtailment during a contract year.

Non-Compliance Penalties

If a Customer fails to reduce their Load to the Firm Demand level when requested to do so during more than one billing month during the three (3)-year Schedule duration, including the curtailment test days, the Customer will be subject to the Non-Compliance Charge and:

- Will be removed from this Rider Schedule, or
- The Curtailable and/or Firm Demand level will be adjusted at the discretion of OPPD, provided the resulting Curtailable Demand is not less than 500 kilowatts.

Metering

OPPD will provide the necessary Load profile metering equipment and telephone connection to this equipment to administer this Rider Schedule. OPPD will also provide Demand pulses at the metering location for Customer-Owned Demand metering within the Customer's facility.

Special Conditions

OPPD will not be required to accept a level of Curtailable Demand with a Customer greater than OPPD reasonably believes the Customer is capable of providing.

OPPD retains the discretion to limit total participation and total Curtailable Demand on this Rider Schedule.

If OPPD does not require all of the Customers on this Rider Schedule to curtail during a Capacity Curtailment, the Customers that are requested to curtail will be determined at the sole discretion of OPPD. OPPD will rotate these curtailments among all of the Customers on this Rider Schedule.

Customers will not be able to enter into a Curtailment Agreement under this rider for the current calendar year after January 1.

The terms and conditions of the appropriate standard Rate Schedule applicable to the service rendered form a part of this Rider Schedule.

If the Customer elects to operate Emergency Generating Units in parallel with OPPD rather than curtail Load, the interconnection of this equipment with OPPD's system must meet the standards specified in the policy for "Parallel Operation of Customer-Owned Generation Equipment." All required policies can be found at <https://www.oppd.com>.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 467 OPTIONS E & V

General Service – Emergency/Volunteer Curtailable

APPLICABILITY

This Rider Schedule is applicable to all Customers throughout OPPD's Service Area taking service under Rate Schedule Nos. 231, 232, 245, or 250 that may voluntarily curtail a minimum of 100 kilowatts of Demand at one service location when requested by OPPD.

A Customer can only take service under Option E or Option V, not both.

BILLING COMPONENTS

Curtailment Credit Per Event

<u>Option</u>	<u>Amount</u>
467E	\$10.25 kW/day
467V	\$5.12 kW/day

At the end of each billing period, including a Curtailment Period, OPPD will determine the amount of Curtailed Demand during that month.

ADMINISTRATIVE

Curtailment Period

OPPD has the option of declaring a Curtailment Period, whether Emergency or Voluntary, at OPPD's sole discretion during the period of June 1 through September 15.

The duration of any curtailment will not exceed eight (8) hours per day. Curtailment Periods will only occur from 12 P.M. to 10 P.M.

Curtailed Demand

The Demand (a minimum of 100 kilowatts) the Customer agrees to have available for the Curtailment Period when provided with a one-hour notification. This Load can be curtailed and/or served by the Customer's Emergency Generating Units.

OPPD will determine the Customer's Curtailed Demand during each billing period. This will be based on a comparison of the Load that would normally be placed on OPPD's system by the Customer during peak conditions with the Customer's Load observed during the Curtailment Period(s). A review of the Customer's actual Load profiles will be used for this comparison.

Curtailment Notification

Customers will be requested to curtail Demand with not less than one (1) hour notice from OPPD. Curtailment requests are at the sole discretion of OPPD.

OPPD will provide official notification of a curtailment request by email and will follow up on the email notification with a telephone call to the Customer's designated official contact. The Customer will provide OPPD with the name, telephone number, and email address of the Customer's primary and secondary contacts.

The Customer's primary or secondary contacts will indicate acceptance of OPPD's curtailment request by email. This acceptance will be regarded as notification by the Customer of intent to curtail a minimum of 100 kilowatts of Demand for the duration of the Curtailment Period at the price per the applicable Curtailment Credit section of this Rider. The Customer's failure to respond to OPPD's curtailment request before the start of the Curtailment Period will be regarded as an indication by the Customer that they will not curtail.

Schedule Period

This Rider Schedule duration is one year. Curtailment Agreements, at their expiration dates, will automatically be renewed for one year unless cancelled by written notice by either party at least sixty (60) days before the expiration dates.

Non-Compliance Penalties

Customers failing to curtail a minimum of 100 kilowatts of Demand for the duration of the Curtailment Period after notifying OPPD of their intention to curtail will forfeit any credits and may be removed from the Voluntary Curtailable Rider at the sole discretion of OPPD. For Emergency Curtailable Customers, failure to execute a request to curtail will also be considered non-compliance.

Metering

OPPD will provide the necessary Load profile metering equipment to administer this Rider Schedule.

Special Conditions

The terms and conditions of the appropriate standard Rate Schedule apply to the service rendered and form a part of this Rider Schedule.

If the Customer elects to operate Emergency Generating Units in parallel with OPPD rather than curtail Load, the interconnection of this equipment with OPPD's system must meet the standards specified in the policy for "Parallel Operation of Customer-Owned Generation Equipment." All required policies can be found at <https://www.oppd.com>.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 467L

General Service - Curtailable - Leased Capacity Option

APPLICABILITY

This Rider Schedule is applicable to all non-Residential Customers throughout OPPD's Service Area that own and operate electric generating facilities that are interconnected with OPPD's distribution facilities, subject to the terms of this Rider Schedule and applicable Leased Capacity Agreement. The Customer's facilities may normally be used to serve part or all of the Customer's electrical Load. The Customer must be capable of providing a minimum of 100 kilowatts to OPPD.

The decision to enter into an agreement with any Customer under this Rider Schedule is at the discretion of OPPD based on operational and market conditions. A Customer desiring to provide curtailable capacity to OPPD by utilizing Emergency Generating Units or by reducing Load may be served on Rate Schedule No. 467, but not this Rider Schedule.

This Rider Schedule is not available to those Customer accounts served under Rate Schedule Nos.464, 355.

BILLING COMPONENTS

Monthly Credit:

Capacity Credit:

\$3.10 per kW of Leased Capacity

Energy Credit:

16.00 cents/kWh

Reimbursement for energy generated is applicable only when requested by OPPD during the current billing period or during the performance of test procedures when requested by OPPD.

ADMINISTRATIVE

Definitions

Leased Capacity: Amount of capacity, in kilowatts, of the Customer's generating facilities made available to OPPD, as agreed to under a Leased Capacity Agreement. This amount will be determined through test procedures, as discussed below. This amount will not exceed the Customer's Billing Demand as defined under the regular Rate Schedule, applicable to the service rendered by OPPD, unless the Customer has Nebraska Power Review Board approval for these generating facilities.

Metering

OPPD will determine whether the Customer's generating facility metering is sufficient to monitor energy production. If it is determined that new and/or additional metering is required, OPPD will provide and install this metering at the Customer's cost.

Duration of Generating Facility Operation

The duration of any requested generating facility operation will be for a minimum of four (4) hours and a maximum of ten (10) hours, unless otherwise mutually agreed. These requests will only occur from 12 P.M. to 10 P.M., Monday through Friday, excluding Federal Holidays.

Curtailed Notification

The Customer will be notified at least two (2) hours in advance of the time the Customer must operate its generating facility. Notification will be given to the Customer by at least 3 P.M. on the day of a request to operate.

Official notification of a request to operate will be by email.

OPPD will also follow-up the email with a telephone call to the Customer's designated telephone contact. The Customer will provide OPPD with the name, telephone number, and email address of the primary and secondary contact. The inability of OPPD to reach the primary or secondary contact will not relieve the Customer of the obligation of operating the Leased Capacity when an email notification is sent by OPPD.

Rider Schedule Period

The Rider Schedule duration, and the term of any Leased Capacity Agreement hereunder, will be three (3) years. The applicable Leased Capacity Agreement, at its expiration date, will automatically be renewed for an additional three (3) year periods unless cancelled by written notice by either party at least six (6) months before the expiration date.

Test Procedures

The tests to determine the Leased Capacity will be conducted jointly by OPPD and the Customer. The tests will be performed periodically at the request of either the Customer or OPPD and will be one-hour tests. The Customer will provide the personnel and equipment to perform the tests, and the Customer will record and document the tests. If a change in Leased Capacity is indicated it will be revised accordingly on the first day of the subsequent billing period.

Increase in Leased Capacity

The Customer may install or enlarge its generating facilities, and subject to the approval of OPPD, add to the Leased Capacity made available to OPPD. OPPD will recognize the Leased Capacity as determined by the test procedures specified above.

Non-Compliance Actions

If all, or part, of the Leased Capacity is not available to OPPD during any month, OPPD will have the right to suspend credit for that part of the Leased Capacity which is not available for that month or any subsequent month(s). Upon Customer's demonstration in accordance with the test procedures that all or part of the previously unavailable Leased Capacity is available, OPPD will resume the monthly credit for this capacity during the following month.

Absent this demonstration, OPPD may reduce the amount of Leased Capacity for the remainder of the term.

In the event all or part of the Leased Capacity, excluding any scheduled maintenance, is not available when OPPD requests that power be generated, OPPD will forward a written notice to

the Customer of this non-compliance. If two of these notices are sent to the Customer in a two year period, OPPD will have the right to reduce the amount of the Leased Capacity for the remainder of the term of the applicable Leased Capacity Agreement. OPPD will provide the Customer with not less than fifteen (15) days written notice before exercising this right.

Scheduled Maintenance

The Customer will not Schedule maintenance of the generating facilities between June 1 and September 15 of any calendar year. The Customer will provide 60-day prior notice of any Scheduled maintenance to OPPD. The unavailability of generating facilities for Scheduled maintenance will not exceed thirty (30) days.

Special Conditions

OPPD retains the right at its sole discretion to limit participation and the total amount of Leased Capacity it purchases through this Rider Schedule.

The terms and conditions of the appropriate standard Rate Schedule applicable to the service rendered form a part of this Rider Schedule.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 469 AND OPTION 469S

General Service – Time-of-Use

APPLICABILITY

This Rider Schedule is applicable to all Customers throughout OPPD's Service Area taking service under Rate Schedule Nos. 231, 232, 245, 250, 261.

This Rider Schedule cannot be combined with Rider Schedule Nos. 464, 467, 467L.

Option 469S is not available to Customers with a Billing Demand exceeding 150 kilowatts.

BILLING COMPONENTS

Monthly Rate: \$56.40

Determination of Billing Demand

The Billing Demand for the applicable Rate Schedule will be adjusted as specified by the Determination of Billing Demand section of this Rider Schedule.

For the summer months, defined as the billing months of June through September 15, will be the greater of:

- The highest On-Peak Demand during the current month or the preceding eleven (11) months, or
- 33% of the highest Off-Peak Demand of the current month, or
- The Demand minimum of the applicable Rate Schedule.

For the non-summer months, defined as the billing months of September 16 through May, will be the greater of:

- The highest On-Peak Demand occurring during the preceding June through September 15 time period, or
- 33% of the highest Off-Peak Demand of the current month or preceding 11 months, or
- The Demand minimum of the applicable Rate Schedule.

If the Demand is less than 85% of the Customer's highest 15-minute kilovolt ampere Demand, OPPD will increase the Demand under this Schedule by 50% of the difference between 85% of the kilovolt ampere Demand and the Demand as determined above.

ADMINISTRATIVE

Definitions

On-Peak Demand: The kilowatts of Demand as determined from OPPD's Meter for the 15-minute interval of the Customer's highest use during the billing period. The On-Peak Demand is set only between the hours of 12 Noon and 10:00 PM, Monday through Friday, from June to September, excluding Federal Holidays.

Option 469S - On-Peak Demand: The kilowatts of Demand as determined from OPPD's Meter for the 15-minute interval of the Customer's highest use during the billing period. The On-Peak Demand is set only between the hours of 2:00 PM and 7:00 PM, Monday through Friday, from June to September, excluding Federal Holidays.

Off-Peak Demand: The kilowatts of Demand as determined from OPPD's Meter for the 15-minute interval of the Customer's highest use during the Off-Peak hours of the billing period. The Off-Peak hours are defined as all hours of the year not defined as on-peak hours.

Special Conditions

OPPD reserves the right to limit total participation and total On-Peak Demand on this Rate Schedule.

Customers taking service on this Rider Schedule are not eligible to be on OPPD's level payment plan.

For a Customer requesting to start on this Rider Schedule during an Off-Peak billing period, October to May, without a previously established On-Peak Demand, the Billing Demand will be determined by OPPD until such time that an actual On-Peak Demand is established. Once an actual On-Peak Demand has been established, the criteria defined in the determination of Billing Demand will apply.

Option 469S: Any Customer that exceeds an On-Peak Demand of 150 kilowatts or an Off-Peak Demand of 457 kilowatts during two billing periods within a twelve (12) month period will not be eligible for this Rider Schedule and will not be able to take service under this Rider Schedule again for a period of twelve (12) months. At the end of the twelve (12) months and OPPD's discretion, if OPPD's annual review of the historical Load indicates the Customer can maintain a maximum Billing Demand of no greater than 150 kilowatts, the Customer may be allowed take service under this Rider Schedule.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

SCHEDULE NO. 470

General – Customer Service Charges

APPLICABILITY

This Rider Schedule is applicable to all Customers, Contractors, and Developers for miscellaneous service operations.

BILLING COMPONENTS

Rates:

(470A): Activation Fee		
	Non-landlords	\$ 24.50
	Landlords	\$ 17.00
(470B): Reconnect Service after delinquent bill disconnect		\$ 75.00
(470C): Disconnect following unauthorized reconnect - each occurrence		\$115.00
(470D): Field collection call - no disconnect		\$ 30.00
(470E): Returned payment fee		\$ 30.00

(470F): Line Extension (Residential) charges

Underground service to new apartment complexes will be \$30.00 per dwelling unit. All conduit and pull boxes are to be installed by the Customer.

200 Amp, 120/240 volt, 3-wire underground service in overhead areas will be billed at \$1,050.00 each. The Customer is required to install a secondary conduit from the overhead service pole or pedestal to the Meter.

320 Amp, 120/240 volt, 3-wire underground service in overhead areas will be billed at \$1,050.00 each. The Customer is required to install a secondary conduit from the overhead service pole or pedestal to the Meter.

Costs for underground dips exceeding 320 Amperes will be based on actual costs, plus overheads.

There is no charge to extend underground service to the closest Point of Entrance in Residential developments. Extensions beyond that point will be billed at \$8.25 per foot.

Underground service to new subdivisions of normal configuration will be \$1,500.00 per lot, where such lot is less than one acre, non-refundable. The Customer is required to install a secondary conduit from OPPD's service pedestal stub-out to the Meter. Effective, January 1, 2017, all underground services to new subdivision lots of normal configuration, where such lot is less than one acre and signed under an Underground Service Agreement before December 31, 2013, the Customer is required to install secondary conduit from OPPD service pedestal stub-out to the Meter.

The charge for temporary single-phase overhead service will be \$326.00, including the activation fee.

The charge for temporary single-phase underground service will be \$130.00, including the activation fee.

Rerouting an existing underground service to accommodate homeowner property changes will be charged at \$19.62 per foot, with a \$200 minimum charge.

(470G): Farm transfer switch charges to be actual cost plus overhead (ACPO)

200 amp transfer switch - ACPO

400 amp transfer switch - ACPO

(470H): Line extensions and temporary service disconnects (General Service) charges

The underground service charge for new commercial or industrial developments for a primary backbone is \$4,060.00 per acre.

200 Amp - all standard voltages, commercial underground dip for single-phase service will be billed at \$1,975.00 each.

320 Amp - all standard voltages, commercial underground dip for single-phase service will be billed at \$1,975.00 each.

All 3-phase underground commercial dips will be charged based on the estimated difference between underground costs vs. overhead costs.

The charge for temporary single-phase overhead service will be \$326.00, including the activation fee.

The charge for temporary single-phase underground service will be \$130.00, including the activation fee.

The charges for temporary service disconnects at the Customer's request will be as follows:

Guaranteed Start Time:

\$250 per hour on Saturdays.

\$375 per hour after 4:00 P.M. and before 9:00 A.M. on Monday through Friday.

\$500 per hour on Sundays and OPPD designated holidays: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and the day after Thanksgiving, Christmas Eve and Christmas Day or the days these holidays are observed by OPPD.

There is no charge during all remaining hours.

(470I): The tenant attachment fee

The tenant attachment fee for the joint use of OPPD's poles is \$11.55 per attachment per year.

(470K): Miscellaneous Charges

Many of OPPD's Customer service charges are based on actual expenses incurred by OPPD. Examples of these charges include raising power lines for house moves, service reroutes, temporary relocations of systems during construction, emergency repairs of Customer-owned equipment and, at OPPD's discretion, information requests that require extensive research. All of these charges will be billed at the utility's costs plus overhead.

(470L): Overhead Costs

All charges that are based on actual costs will include the current transmission and distribution overhead rate.

(470M): Special Meter Reading Due to an Inaccessible Meter / Non-Automated Meter Read (AMR) Meters

The charge for special Meter reading outside of the normal, automated Meter reading route due to an inaccessible or non-AMR (per reading) is \$50.00

ADMINISTRATIVE

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 480

Residential Surge Guard

APPLICABILITY

This Rider Schedule is applicable to Residential Customers having a 200 Amp service and a Meter Socket attached to their Premises, excluding apartments, flats or multi-family units. This Rider Schedule provides Customers with protection against electrical surges at the Premises' wired entryways: OPPD Meter, phone box and cable box.

BILLING COMPONENTS

Monthly Service Charge: \$6.99 per month

Additional Line Charge:

<u>Line Type</u>	<u>Amount</u>
Phone	\$1.50 per line
Cable	\$1.50 per line

Customers having equipment located outside of the Premises or needing additional special Arresters will be assessed additional fees based on actual costs and overhead.

Installation Charge:

<u>Installation Type</u>	<u>Amount</u>
Standard	\$20.00

Additional charges may be assessed for installations requiring an electrician or other expenses.

ADMINISTRATIVE

Definitions

Arrester: Device to protect electrical equipment from over-voltage transients caused by external (e.g. lightning) or internal (e.g. switching) events.

Meter Socket: Housing for electrical watt-hour Meter in Residential and commercial buildings.

Service Provided

OPPD will install three items on the Customer's Premises:

- One Meter Socket Arrester
- One cable TV line Arrester
- One phone line Arrester

OPPD will provide up to \$500 in warranty coverage for a Customer's electronic equipment, in the Customer's Premises and down line from OPPD's Arresters, against damage caused by direct electrical surges that do not pass through OPPD's Arresters (e.g., due to a direct lightning strike) up to a maximum of \$500 per occurrence. The Customer must provide proof of surge damage in writing from the insurance carrier covering the Premises or from an electronics repair company designated by OPPD.

Service Regulations

The Customer under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 481

Commercial Surge Guard

APPLICABILITY

This Rider Schedule is applicable to all non-Residential Customers throughout OPPD's Service Area taking service under Rate Schedule Nos. 230, 231, and 232.

BILLING COMPONENTS

Monthly Rate:

<u>Service</u>	<u>Apparent Power</u>	<u>Amount</u>
Single-phase	40 kVA	\$9.95
Three-phase	40 kVA	\$12.95
Three-phase	160 KVA	\$16.95

\$1.50 per line for any additional phone or cable lines for OPPD approved applications.

Customers having equipment located outside of the place of business or needing additional special arresters will be assessed additional fees based on actual costs plus overheads.

Installation Charge:

Single-Phase	\$125.00
Three-Phase	\$275.00

Additional charges may be assessed for installations requiring an electrician and/or other charges.

ADMINISTRATIVE

Schedule Period

The Schedule period is 2 Years. Termination of service within two years does not eliminate the monthly rate. The Customer may be responsible for unbilled charges.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 483

Net Metering Service

APPLICABILITY

This Rider Schedule is applicable to all Customers in OPPD’s Service Area with a Qualified Generator not taking service for the same Qualified Generator under Rider Schedule No. 355. This Rider Schedule is also not available to Customers taking service under Rate Schedule No. 357 – Municipal Service. Energy Storage systems capable of storing OPPD-supplied energy and exports that energy back to OPPD’s system do not qualify.

DG Systems qualifying for Rider Schedule No. 483 shall not exceed 100kW in the aggregate system AC nameplate capacity, as determined by OPPD during the DG application and approval process.

BILLING COMPONENTS

Net Excess Generation Credit:

<u>Excess Generation</u>	<u>Summer (June 1 – Sept. 30)</u>	<u>Non-Summer (Oct. 1 – May 31)</u>
Per kWh	4.00 cents/kWh	3.52 cents/kWh

Determination of Customer Bill

The Customer can use Qualified Generator electrical output to supply all or a portion of the Customer’s Demand and deliver the surplus to OPPD. At the end of the billing period, the net flow of the energy between the Customer and OPPD will be calculated, and the Customer’s bill will be based on the net energy flow as follows:

- *Net flow from OPPD to the Customer:* The Customer will be billed for the net use at the monthly rate and based on the provisions included in the Customer’s applicable Rate Schedule.
- *Net flow from the Customer to OPPD:* The Customer will be billed for the non-energy charges based on the provisions included in the Customer’s applicable Rate Schedule and will receive a bill credit for the Net Excess Generation. If the bill credit is greater than the current month’s billing, the Customer will carry an account credit balance for use in future months. At the end of the calendar year, any excess bill credits associated with Net Excess Generation will be paid to the Customer.

ADMINISTRATIVE

Definitions

Net Excess Generation: Production of more electrical energy than is consumed by the Customer during a billing period.

Special Conditions

Customers are responsible for Qualified Generator equipment and services required for interconnection. If desired, Customers are responsible for metering to measure the energy produced by the Customer’s Qualified Generator. The Customer will maintain ownership of renewable energy credits associated with a Qualified Generator.

Customers taking service on this Rider Schedule are not eligible for OPPD's Level Payment Plan.

OPPD will provide, at no additional cost to the Customer, metering that is capable of measuring the flow of electricity in both directions. This equipment may be a single bidirectional Meter, smart Meter, two Meters, or another Meter configuration that provides the necessary information for service under this Rider Schedule.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 484

Supplemental Distribution Capacity

APPLICABILITY

This Rider Schedule is applicable to all Customers throughout OPPD's Service Area taking service under Rate Schedule Nos. 231, 232, 245, 250 or 357.

BILLING COMPONENTS

A monthly charge based on the style of switch required to serve the Customer's Load:

<u>Switch Style Charge*</u>	<u>Amount</u>
PMH style ATO	\$665.00
Upright Gear Non-Split Bus	\$645.00
Upright Gear Split Bus-2 Sources	\$1,885.00

**If applicable, this can be divided among multiple Customers. Please refer to Special Conditions for more information.*

Distribution System Capacity Charge of \$1.41 per kilowatt of Demand

Demand will be determined from the "Determination of Demand" section of the applicable Rate Schedule.

OPPD will adjust the Demand when OPPD is requested to provide an additional source(s) of distribution capacity for partial Customer Load.

Minimum Monthly Bill

The Minimum Bill from the regular Rate Schedule applicable to the service rendered, plus the charges for the ATO Switch Charge and the Distribution System Capacity Charge, as applicable.

ADMINISTRATIVE

Rider Schedule Period

This agreement remains in place five years, with automatic renewal for additional one-year periods, as long as OPPD continues to provide the service as requested by the Customer under this Rider Schedule.

Service Provided

The Customer may request OPPD to provide an additional source(s) of distribution capacity to serve all or part of the Customer's Load as a contingency service when the normal distribution capacity is unavailable. OPPD may provide a manual throw-over switch for this service, or OPPD will provide an automatic throw-over (ATO) switch if the Customer requests the ATO. The ATO Switch Charge will not apply if a manual throw-over switch is provided.

Such additional source(s) of distribution capacity will be provided at OPPD's sole discretion if practical and safe, as determined by OPPD. Such service will not be provided if it would create an unusual hazard or interfere with the service provided to other Customers.

Disconnect Charge

Termination of service by a Customer at any time within the initial period under this Rider Schedule will not suspend or eliminate the ATO Switch Charge or the Distribution System Capacity Charge, specified above, for the months for which this service is terminated and will be applied to the final bill.

Special Conditions

All ATO switches for Customers will be supplied, installed, and maintained by OPPD.

If an ATO switch serves more than one Customer that has requested such service, the ATO Switch Charge will be divided equally among the Customers based on the number of Customers receiving such service. This calculation will be adjusted monthly if existing Customers discontinue service or if new Customers initiate service through this ATO switch.

Any investment required to connect the switch to the alternative distribution capacity source will be charged in accordance with OPPD's internal policies, including investments for new connections or upgrades to existing connections.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 490

Economic Development (*currently unavailable*)

APPLICABILITY

Electric Service under this Economic Development Rider Schedule (ECD) is available to Customers who:

- Have agreed to locate new facilities or expand existing facilities in OPPD's Service Area,
- Are receiving economic development benefits under the Nebraska Advantage Act, and
- Meet the requirements specified in this Rider Schedule.

Service under this ECD Rider Schedule is available subject to the Nebraska Revised Statutes Section 70-655(2).

This Rider Schedule applies to a new Load associated with permanent service to new facilities or expanded Load related to the expansion of existing facilities. New or expanded Load at existing facilities must be demonstrated to serve new facilities and equipment and must be incremental to the facility's most recent historical Demand and energy at the time the Customer submits an application for service under this Rider Schedule.

This Rider Schedule does not apply to Loads associated with:

- New or expanded facilities that are under construction or otherwise committed to operation before the effective date of this Rider Schedule, or
- Which have been shifted from one existing Point of Delivery on OPPD's system to another Point of Delivery, or
- That existed before the Customer entering into an Economic Development Service Agreement (ECDSA) as outlined in this Rider Schedule with OPPD.

Qualifications

The Customer's new or expanded Load must:

- Qualify for and be delivered under Rate Schedules Nos. 232, 245, 250 or 261, and
- Have 2,500 kilowatts of Demand or greater during each monthly billing period, and
- Have a minimum monthly billing period Load Factor of 60% for the new or expanded Load.

BILLING COMPONENTS

Economic Development Discount Calculation

OPPD will calculate an ECD discount percentage annually by February 1. This discount will be applied to all service agreements entered into after this date.

The discount percentage will be calculated for each applicable Rate Schedule for the discount period as follows:

- The lowest resulting Rate Schedule discount percentage will be applied to Customers served under this Rider Schedule, regardless of Rate Schedule. In the event the resulting ECD discount percentage on a levelized basis is less than 2%, OPPD will not enter into new ECDSAs.
- During the discount period, the minimum monthly Billing Demand will equal at least 75 percent of the maximum Demand specified in the ECDSA.
- Upon completion of the discount term, the Customer will be required to pay for a minimum monthly bill during the non-discounted period as outlined in the ECDSA. Minimum Billing Demand will be 100 percent of the Customer's average monthly Billing Demand occurring in the last twelve (12) months of the discount period.

Application of the ECD Discount

The ECD Discount will be applied as a percentage discount to the portion of the bill associated with the general rates for the Customer's new or expanded Load, up to the maximum Load specified in the ECDSA, and will not apply to the FPPA (Rate 461), other Rate Schedules, and/or optional service charges.

If, in any given monthly billing period, the Customer does not meet the minimum Load and energy requirements as outlined in the ECDSA, the Customer will be billed at the rates shown on the applicable general Rate Schedule and this Rider Schedule will not apply.

The discount will not apply to a Customer's Load exceeding the maximum monthly Load specified in the ECDSA. Monthly Billing Demands above the maximum Billing Demand specified in the ECDSA will be billed at the full Demand charge associated with the applicable Rate Schedule. The ratio of undiscounted Billing Demand to total Billing Demand in the associated monthly billing period will be applied to total energy taken by the Customer in that billing period to determine the amount of energy that will not be discounted.

Available Capacity and Discount Availability

The capacity available to Customers under this Rider Schedule is limited to surplus capacity that OPPD projects will be available. The available capacity will be updated annually before June 1 and will be recalculated throughout the following twelve- (12) month period to reflect capacity committed to new ECD Customers under this Rider Schedule. If and when OPPD no longer has surplus capacity, service to new Customers under this Rider Schedule will not be available and OPPD will not enter into new ECDSAs.

Service under this Rider Schedule is based on the discount percentage, calculated annually under this Rider Schedule, equaling or exceeding 2%.

ADMINISTRATIVE

Definitions

Load Factor: The Customer's new or expanded energy use for the current billing period, divided by the quantity of the Customer's new or expanded Power Factor corrected Demand during the current billing period, multiplied by the number of days in the current billing period, multiplied by 24 hours.

Economic Development Application and Service Agreement

To be considered for service under this Rider Schedule, Customers must submit an ECD Application. Depending on OPPD's projected surplus capacity, and OPPD's then-current discount calculation as provided for in this Rider Schedule, OPPD may accept all or a portion of the proposed Load for service under this Rider Schedule or may reject the Application.

If the Application is accepted, the Customer and OPPD must enter into an Economic Development Service Agreement (ECDSA) for service under this Rider Schedule. The ECDSA will include but not be limited to the following:

- Terms of the agreement,
- Maximum and minimum monthly Demand and energy requirements under this Rider Schedule,
- Discount percentage(s),
- Billing and metering requirements and procedures and
- Minimum bill requirements

Schedule Period

The term of service under this Rider Schedule will be a minimum of three (3) years and a maximum of five (5) years and is based on the Customer agreeing to take service at a non-discounted rate for an additional number of years equal to the term of discounted service under this Rider Schedule.

Ramp up provisions

Discounts under this Rider Schedule will begin no sooner than when the Customer's new or expanded Load reaches the minimum Demand and energy requirements as outlined in the ECDSA.

If the Customer fails to meet the minimum Demand and energy requirements within 18 months of the date of initiating permanent service:

- The term of the respective discount and non-discount periods specified in the ECDSA will each be reduced by one month for each month between 18 and 24 months that the Customer's Load and energy requirements have not been met, and
- The ECD Discount for the remaining term of the ECDSA will be subject to change to the lower of the then-current discount (for any new ECDSAs) or the discount included in the original ECDSA between the Customer and OPPD.

Termination

If the Customer's new or expanded Load has not reached the minimum Demand and energy requirements as outlined in the ECDSA within 24 months of the date of the signed agreement, the Customer will no longer be eligible for a discount under this Rider Schedule.

If, over the course of any 12 months, the Customer does not maintain the minimum annual average Demand and energy requirements as outlined in the ECDSA, the Customer will no longer be eligible for service under this Rider Schedule. For each of the remaining months of the ECDSA, the Customer's minimum monthly Billing Demand will equal 100 percent of the maximum Demand specified in the ECDSA.

Limitations

At any time during the discount period when, in OPPD's sole discretion, there has been a significant generation and/or market event that significantly impacts OPPD's production costs such that the ECD Discount included in the ECDSA is determined to no longer comply with the production cost provisions of the Nebraska Revised Statutes, OPPD reserves the right to recalculate the Economic Development Discount rate and reestablish the recalculated discount as the discount in the ECDSA. In this case, upon the Customer's request, the ECDSA may be revised to reflect a shortened term. In any case, the Customer will take and be required to pay for non-discounted service for the same amount of time the Customer took discounted service under this Rider Schedule.

If, in OPPD's opinion, the ECD discount will not significantly influence the Customer's decision to create or add Load in OPPD's Service Area, OPPD reserves the right to reject the ECD Application.

Special Conditions

This Rider Schedule is not available to a new Customer resulting from a change in Ownership of a new or existing facility. However, at OPPD's sole discretion, if a change in Ownership occurs after the Customer enters into an ECDSA for service to such facility, the successor Customer may have the option to fulfill the balance of the agreement as long as the subsequent Customer is receiving benefits under the Nebraska Advantage Act and has Load characteristics that are similar to the existing Customer's Load. In this case, the subsequent Customer will be obligated to fulfill both the remaining discount and non-discount terms of the original ECDSA.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 499

Green Sponsorship - GSP

APPLICABILITY

This Rider Schedule is applicable to all Customers throughout OPPD's Service Area taking service under Rate Schedule Nos. 232, 245, 250, or 261 and who adequately demonstrate that they will purchase a minimum 10,000,000 kilowatt-hours of energy annually from OPPD.

Customers will be eligible to participate in the process to purchase Environmental Attributes (EAs) for amounts of not less than 10,000,000 kilowatt-hours and not more than the Customer's annual energy usage.

This Rider Schedule applies to Customers who wish to achieve environmental sustainability goals by purchasing from OPPD exclusive EAs associated with renewable energy that is either from facilities owned by OPPD or procured by OPPD through a Purchased Power Agreement (PPA).

BILLING COMPONENTS

Green Sponsorship Charge (GSP Charge):

The monthly GSP Charge will be determined as follows: *Monthly*

$GSP\ Charge = (kWh * AWP) - (kWh * SPP\$)$ Where:

AWP = Gross EA price per kilowatt-hour. The AWP will include all costs associated with the additional renewable resources. In addition to the cost of renewable generation, the AWP will include all new transmission costs needed to transmit the renewable energy to market, integration costs, and administration costs. The price will have escalation terms that will cover future variable cost escalation (e.g., increase in PPA costs or operating costs.)

kWh = The monthly kilowatt-hour equivalent produced by generator for which the Customer has contracted.

SPP\$ = The average monthly net of all revenues and costs assessed by the Southwest Power Pool Integrated Market at the Contracted Renewable Facility settlement locations divided by the total kilowatt-hours to determine average SPP\$ per kilowatt-hour. All revenues and charges will be allocated by settlement date and will include but will not be limited to the day-ahead, real-time, and distribution charges such as losses, revenue neutrality and make-whole payments.

Monthly GSP Charge may be a charge or credit depending on the monthly net of all revenues and costs assessed by the SPP Integrated Market.

Determination of the GSP Bills

The monthly GSP charges and credits are independent and will not affect the calculation of any bills received for services from OPPD.

ADMINISTRATIVE

Definitions

Environmental Attributes (EAs): All current and future attributes of an environmental nature, including but not limited to allowances, certificates, emission credits and all other credits, offsets, green tags and all other tags, and all similar rights issued, recognized, created or otherwise resulting from the generation of energy using wind, sunlight, water, biological processes or geothermal heat sources. EA's include, but are not limited to, those attributes that are created or recognized by regulations, statutes, or other action by a governmental authority and include, but are not limited to, those attributes that can be used to:

- Claim responsibility for the reduction of emissions and/or pollutants.
- Claim Ownership of emission and/or pollutant reduction rights.
- Claim reduction or avoidance of emissions or pollutants.
- Claim compliance with a renewable energy standard or renewable portfolio standard.

Special Conditions

The terms and conditions of the appropriate Rate Schedule apply to the service rendered.

Customers taking service under this Rider Schedule are purchasing EA's. Rights and/or claims to capacity, energy, and /or Production Tax Credits from renewable energy facilities are not being transferred or sold under this Rider Schedule.

OPPD reserves the right to maintain a renewable portfolio based on market conditions and its ability to integrate the renewable energy into its portfolio on an economic basis.

Any renewable energy facilities developed to meet the Customer's requests under this Rider Schedule will be located in Nebraska, unless OPPD and the Customer requesting EA's mutually agree to negotiate a power purchase agreement for a renewable energy facility in another state located within the SPP territory.

Available Renewable Energy Credits

OPPD will determine the need to acquire new resources to meet the obligation to serve retail Customers. The evaluation will include the determination of the amount of additional renewable resources required to meet its own portfolio needs and EA Customer sponsorship requests. Customer sponsorship requests will be determined by an application process for Customer interest in purchasing EAs.

In acquiring new resources, OPPD will determine the capacity to provide renewable resources to meet Customer requests beyond OPPD's renewable needs. OPPD would then seek applications from Customers to register for the purchase of EAs associated with such resources.

At that point, OPPD would negotiate with qualifying Customers that apply for the service to arrange a long-term Green Sponsorship Sales Agreement (GSSA) with the Customer that is in the best interest of all parties and conforms with all current regulations required to purchase, build and/or contract for attributes in Nebraska and/or within the Southwest Power Pool (SPP). If, in the end, aggregate Demand for the EAs exceeds availability, the EAs will be apportioned on a fair and reasonable basis among parties meeting the requirements of this Rider Schedule.

EAs are not available for OPPD's existing renewable resources or those to which OPPD has previously contracted for renewable energy. OPPD does not guarantee the availability of renewable energy facilities or approval of any projects by OPPD's Board of Directors or any regulatory authority.

Service Regulations

A Customer under this Rider Schedule must comply with all OPPD Service Regulations.

RIDER SCHEDULE NO. 500

Community Solar

APPLICABILITY

This Rider Schedule is applicable to all Customers throughout OPPD's Service Area taking service under any Retail Rate Schedule.

BILLING COMPONENTS

Refundable Enrollment Deposit:

Residential Customers on Rate Schedules 110 and 115 will be charged a \$100 refundable enrollment deposit to begin participation under this rate Rider Schedule. All other Customer rates will be assessed a refundable enrollment deposit based on the greater of \$100 or a combination of the average usage of the rate class and the Community Solar subscription level as agreed upon in the Community Solar Service Agreement.

OPPD will refund this deposit if the Customer participates in this rate Rider Schedule for:

- Five (5) consecutive years for Rate Schedules 110 and 115
- Ten (10) consecutive years for Rate Schedules 226, 230, and 231
- Twenty (20) consecutive years for Rate Schedules 232, 245, 250, 261 and 261M

If a Customer elects to end participation under this rate Rider Schedule before the above requirements, the refundable enrollment deposit will be forfeited.

Community Solar Charge:

Community Solar Charge = Market Based Value of Solar * Subscription Level

ADMINISTRATIVE

Definitions

Subscription Level: Quantity of Community Solar Share(s).

Community Solar Share: 100 kWh per month.

Market-Based Value of Solar: Calculated on a per-share cost and is defined as the interconnected cost of the community solar Purchased Power Agreement (PPA), less the actual hourly community solar production from the prior year valued at the corresponding Southwest Power Pool (SPP) day-ahead hourly prices, less the accredited capacity assigned by SPP to the community solar facility(s) valued at the annual levelized value of OPPD's next marginal generation capacity.

Special Conditions

Service under this Rider will be limited to the aggregate amount of generation available by all community solar PPAs.

The Community Solar Service Agreement may be revised periodically by OPPD.

The Community Solar kWh Charge will be updated annually, as stated in the Community Solar Service Agreement.

Service Regulations

Customers under this Rider Schedule must comply with all OPPD Service Regulations.



Yoder/Bishop

DRAFT
RESOLUTION NO. 6540

WHEREAS, the Board of Directors has reviewed the Omaha Public Power District's 2023 Corporate Operating Plan, which includes projected revenues and expenses for the District's operations in 2023, all phases of the District's 2023 Capital Expenditure Plan, and the District's fuel needs and expenditures for 2023; and

WHEREAS, the 2023 Corporate Operating Plan expenditures total \$1,919.8 million; and

WHEREAS, the District's Fuel and Purchased Power Adjustment – Rate 461 (FPPA) is updated annually to reflect projected Net Energy Costs (fuel, purchased power, off systems sales revenue) for the upcoming calendar year as well as Net Energy Costs that were under-recovered (or over-recovered)_from prior years; and

WHEREAS, the proposed 2023 Corporate Operating Plan for the Omaha Public Power District includes a revision to the factor reflecting an increase to 0.480 cents per kWh from 0.186 cents per kWh and excludes a one-time partial forgiveness of under-collected FPPA revenue due to favorable financial results that allowed the District to meet its revenue requirement without the full recognition of the under-recovered. The FPPA forgiveness is currently projected to be \$28.1 million and will be updated with actual results through December 2022, and

WHEREAS, District Management proposes miscellaneous revisions to the District's Service Regulations and Rate Schedules as shown on Exhibit A hereto, and

WHEREAS, District Management proposes a change to the energy, capacity and other charges for the contract rate with the Western Area Power Administration for service to Offutt Air Force Base, and

WHEREAS, the District's rate consultant, The Brattle Group, has reviewed the 2023 Corporate Operating Plan and 2023 Rate Action Proposal as requested by the Board of Directors, has opined that the rate actions meet the requirements of Nebraska law, and recommends it for approval by the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Omaha Public Power District as follows:

1. The 2023 Corporate Operating Plan is hereby approved.
2. As described in Exhibit A, the revisions to the following Rate Schedules are hereby approved: Rate Schedule 261M (Large Power – High-Voltage Transmission Level – Market Energy) and Rate Schedule 350 (Municipal Service Street Lighting).



Board Action

BOARD OF DIRECTORS

December 13, 2022

ITEM

Declaration of Anticipated 2023 Capital Expenditures Reimbursement

PURPOSE

In accordance with federal tax regulations concerning financing proceeds, the adoption of this resolution maintains the option for the District to issue tax-exempt debt obligations to reimburse 2023 capital expenditures and maximize the investment of the proceeds.

FACTS

- a. Since 1979, the District has utilized a financing plan that includes the reimbursement of Corporate Operating Plan expenditures from the proceeds of tax-exempt debt obligations. Such reimbursement financing has been determined to be the most cost-effective and efficient means of avoiding arbitrage rebate restrictions on the investment of the proceeds.
- b. The 2023 Corporate Operating Plan includes District expenditures of approximately \$640 million for capital improvements. The District may issue tax-exempt debt obligations in the future to reimburse a portion of these expenditures. The timing of the debt issuance could change depending on market conditions.

ACTION

Provide Board of Director Declaration to reimburse 2023 capital expenditures with tax-exempt bond proceeds.

RECOMMENDED:

DocuSigned by:

65F902772CFE45A...
Jeffrey M. Bishop
Vice President and Chief Financial Officer

JMB:jap

Attachment: Resolution

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

AC399FDCE56247E...
L. Javier Fernandez
President and Chief Executive Officer



Yoder/Bishop

DRAFT
RESOLUTION NO. 6541

WHEREAS, the Omaha Public Power District (the “District”), is a public corporation and political subdivision of the State of Nebraska with authority under the laws of the State of Nebraska to issue tax-exempt bonds and other debt instruments; and

WHEREAS, the District annually engages in making expenditures in furtherance of a Corporate Operating Plan, including a Capital Improvement Program, related to the ownership and operation of its fully integrated system (the “Expenditures”); and

WHEREAS, the District has, since 1979, undertaken a financing plan that includes the reimbursement to the District of Expenditures from the proceeds of its debt, such reimbursements having been determined by the District to be the most cost-effective and efficient means of investing debt proceeds; and

WHEREAS, the District’s 2023 Corporate Operating Plan indicates expected Expenditures for calendar year 2023 totaling approximately \$640 million (the “2023 Expenditures”); and

WHEREAS, the District wishes to affirm its intention to issue, subject to market conditions and the financial needs of the District, its debt instruments pursuant to a financing plan with respect to the 2023 Expenditures and to reimburse the District for 2023 Expenditures incurred and to be incurred.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the Board hereby affirms that the 2023 Expenditures incurred by the District will be reimbursed to the District from the proceeds of tax-exempt debt of the District, but only if the issuance of such debt is deemed to be desirable by the District. The adoption of this resolution is and constitutes the taking of affirmative action by the District, acting through its Board of Directors, to preserve the right and option of the District to issue tax-exempt debt to reimburse 2023 Expenditures which are incurred prior to the issuance of the District’s debt.



Board Action

December 13, 2022

ITEM

SD-2 Rates

PURPOSE

To ensure full board review, discussion and acceptance of SD-2: Rates.

FACTS

- a. The Finance Committee is responsible for evaluating and monitoring Board Policy SD-2: Rates.
- b. The Finance Committee proposed revisions for Board consideration and public feedback on November 15, 2022. Public comments were accepted on OPPDCommunityConnect.com from November 28 to December 11, 2022.
- c. The Finance Committee is recommending to the Board that Board Policy SD-2: Rates be revised as outlined in Exhibit A.

Action

Board of Directors approval of SD-2 Rates policy, as outlined in Exhibit A.

RECOMMENDED:

DocuSigned by:
Jeff Bishop
65E902772CEE45A

Jeffrey M. Bishop
Vice President and Chief Financial Officer


APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:
L. Javier Fernandez
AC399FDCE56247E...

L. Javier Fernandez
President and Chief Executive Officer

JMB:bjs

Attachments: Exhibit A – SD-2 Rates Policy Revision
Exhibit B – Presentation
Resolution

	OMAHA PUBLIC POWER DISTRICT Board Policy		Category: Strategic Direction
	Policy No. and Name: SD-2: Rates		Monitoring Method: Finance Committee Board Report
			Frequency: Annually
	Date of Approval:	July 16, 2015 November 16, 2017 November 18, 2021 December XX, 2022	Resolution No.:

OPPD shall strive to provide affordable energy services and set rates in order to achieve the long-term vision of the organization.

In implementing this directive, OPPD shall:

- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655;
- Equitably assign costs across and within all customer classes;
- Monitor affordability indicators;
- Pursue rate process and structure changes to reflect the cost of energy when it is used;
- Offer flexibility and options;
- Be simple and easy to understand; and
- Pursue a directional rate target of 10% below average published rates of seven states in the North Central Region* on a system average basis*.

***TERMS AND DEFINITIONS**

Seven states in the North Central Region: Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, South Dakota.


System Average Basis: Total revenue billed to retail customers divided by total kWh sold to retail customers. The result is measured in cents per kWh or the average system basis.



SD-2: Rates

Jeff Bishop
Chief Financial Officer

December 13, 2022

	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-2: Rates	Monitoring Method:	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 November 16, 2017 November 18, 2021	Resolution No.:	6070 6210 6471

The Board of Directors shall establish a directional rate target of 20% below the West North Central Regional average published rates on a system average basis*.

In implementing this rate target, OPPD shall adhere to these principles:

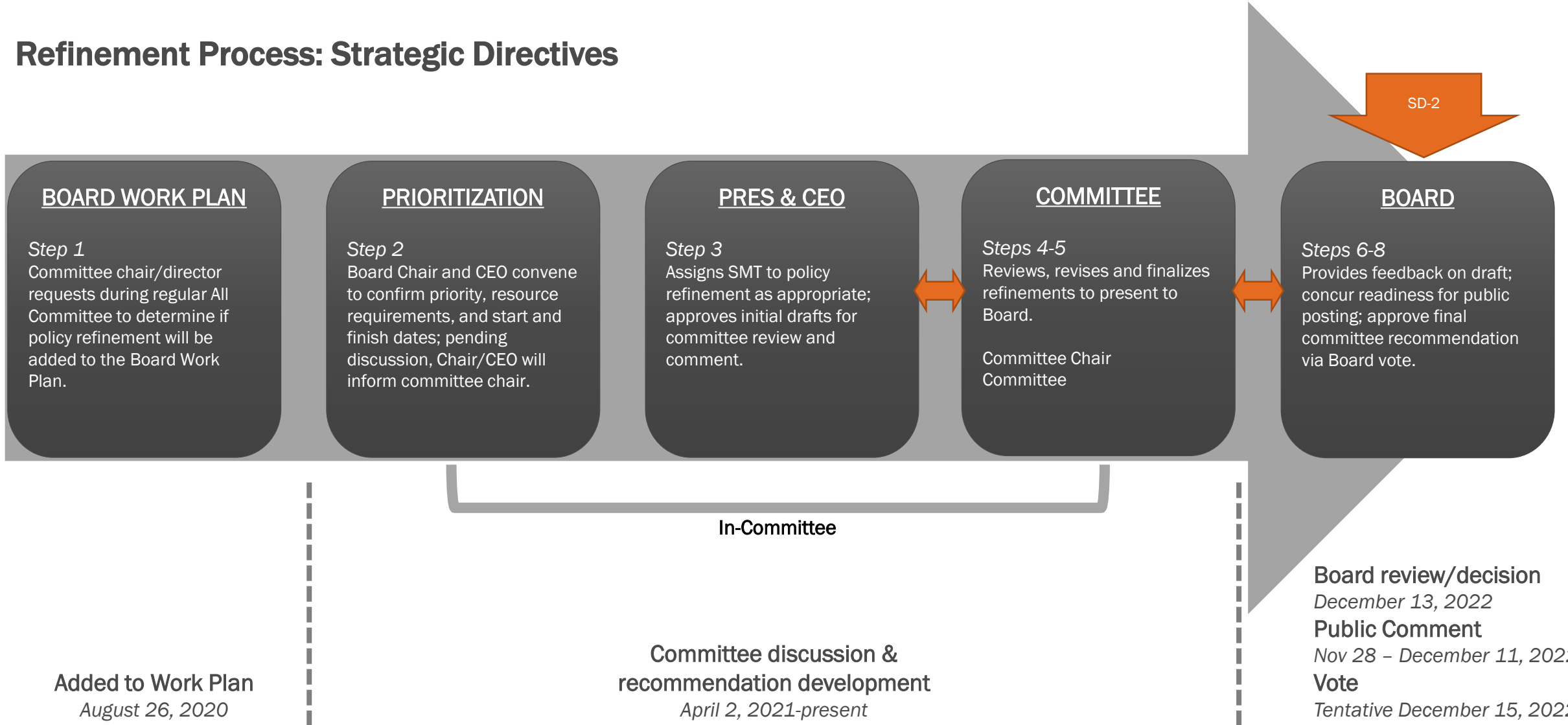
- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655;
- Equitably assign costs across and within all customer classes;
- Monitor affordability indicators;
- Pursue rate process and structure changes to reflect the cost of energy when it is used;
- Offer flexibility and options; and
- Be simple and easy to understand.

*Defined in Glossary.

“Governance exists in order to translate the wishes of an organization’s owners into organizational performance.”
 - John Carver



Refinement Process: Strategic Directives




All Committee Review: December 13, 2022

Is there anything that requires further clarification?

Is there anything you especially like?

Is there anything that you'd like the Committee to consider before moving this forward for board action?

 Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy		Category: Strategic Direction
	Policy No. and Name: SD-2: Rates		Monitoring Method: Finance Committee Board Report
			Frequency: Annually
Date of Approval:	July 16, 2015 November 16, 2017 November 18, 2021 December XX, 2022	6070 6210 6471 XXXX	Resolution No.:

~~The Board of Directors shall establish a directional rate target of 20% below the West North Central Regional average published rates on a system average basis*.~~

~~OPPD shall strive to provide affordable energy services and set rates in order to achieve the long-term vision of the organization.~~

In implementing this ~~rate target directive~~, OPPD shall ~~adhere to these principles~~:


- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655;
- Equitably assign costs across and within all customer classes;
- Monitor affordability indicators;
- Pursue rate process and structure changes to reflect the cost of energy when it is used;
- Offer flexibility and options; ~~and~~
- Be simple and easy to understand; ~~and~~
- ~~Pursue a directional rate target of 10% below average published rates of seven states in the North Central Region* on a system average basis*.~~

***TERMS AND DEFINITIONS**

~~Seven states in the North Central Region: Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, South Dakota.~~

~~System Average Basis: Total revenue billed to retail customers divided by total kWh sold to retail customers. The result is measured in cents per kWh or the average system basis.~~

~~*Defined in Glossary.~~

 Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy		Category: Strategic Direction
	Policy No. and Name: SD-2: Rates		Monitoring Method: Finance Committee Board Report
			Frequency: Annually
Date of Approval:	July 16, 2015 November 16, 2017 November 18, 2021 December XX, 2022	6070 6210 6471 XXXX	Resolution No.:

OPPD shall strive to provide affordable energy services and set rates in order to achieve the long-term vision of the organization.

In implementing this directive, OPPD shall:

- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655;
- Equitably assign costs across and within all customer classes;
- Monitor affordability indicators;
- Pursue rate process and structure changes to reflect the cost of energy when it is used;
- Offer flexibility and options;
- Be simple and easy to understand; and
- Pursue a directional rate target of 10% below average published rates of seven states in the North Central Region* on a system average basis*.

***TERMS AND DEFINITIONS**

Seven states in the North Central Region: Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, South Dakota.

System Average Basis: Total revenue billed to retail customers divided by total kWh sold to retail customers. The result is measured in cents per kWh or the average system basis.

Feedback & Outreach – November 28 – December 11, 2022

Board Feedback

- No alterations were made post All Committee Review on November 15, 2022 and prior to outreach.

Outreach Effort

- Proactive outreach for awareness
 - Multiple channels were used to create awareness and collect feedback
- Posted on OPPD Community Connect November 28th – December 11th
 - No public comments received

Next Step

- Option 1: Board Resolution & Vote

OR

- Option 2: Additional Committee Deliberation



Yoder/Bishop

DRAFT
RESOLUTION NO. 6542

WHEREAS, in November 2022, the Board's Finance Committee (the "Committee") proposed, and the Board of Directors reviewed, a recommendation to revise Board Policy SD-2: Rates; and

WHEREAS, the proposed revisions were posted on OPPDCommunityConnect.com for public comment between November 28, 2022 and December 11, 2022, and the Board reviewed the public comments that were received.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the proposed revisions of Board Policy SD-2: Rates are approved, effective December 15, 2022, as set forth in Exhibit A, attached hereto.



Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
Nov 30, 2022, 4:00 – 5:00 P.M.

1. Safety Briefing – (Pohl – 2 min)
 - a. Objective: Promote awareness of current safety focus.
2. Decarbonization & Resource Planning Update (Underwood – 56 min)
 - a. Objective: Staff presentation to educate and inform board members.
3. Summary of Committee Direction (Pohl – 2 min)
 - a. Objective: Summarize direction provided by the committee.



BOARD OF DIRECTORS

Reporting Item

December 13, 2022

ITEM

Nuclear Oversight Committee Report

PURPOSE

The Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant.

FACTS

In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:


- The focus areas for 2022, Reactor Vessel Internal (RVI) segmentation and demolition of multiple site structures to grade, have progressed well. The RVI segmentation is nearing completion and all cutting is expected to be complete by the end of the year. Demolition to grade of the four structures planned has been completed, with further below grade work in progress.
- With completion of these key focus areas, the critical path activity for 2023 will be preparation and segmentation of the reactor vessel itself. In parallel, radiological surveys will continue across the site footprint. Another goal for 2023 is to achieve NRC approval of the License Termination Plan (LTP) which was submitted this year. The LTP will become the agreed upon guidelines for eventual unrestricted release of the site.

RECOMMENDED:

DocuSigned by:

 181167221FA24AE...
 Troy R. Via
 Chief Operating Officer & Vice
 President Utility Operations

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

 AC399FDCE56247E...
 L. Javier Fernandez
 President and Chief Executive Officer

TRV:tsu



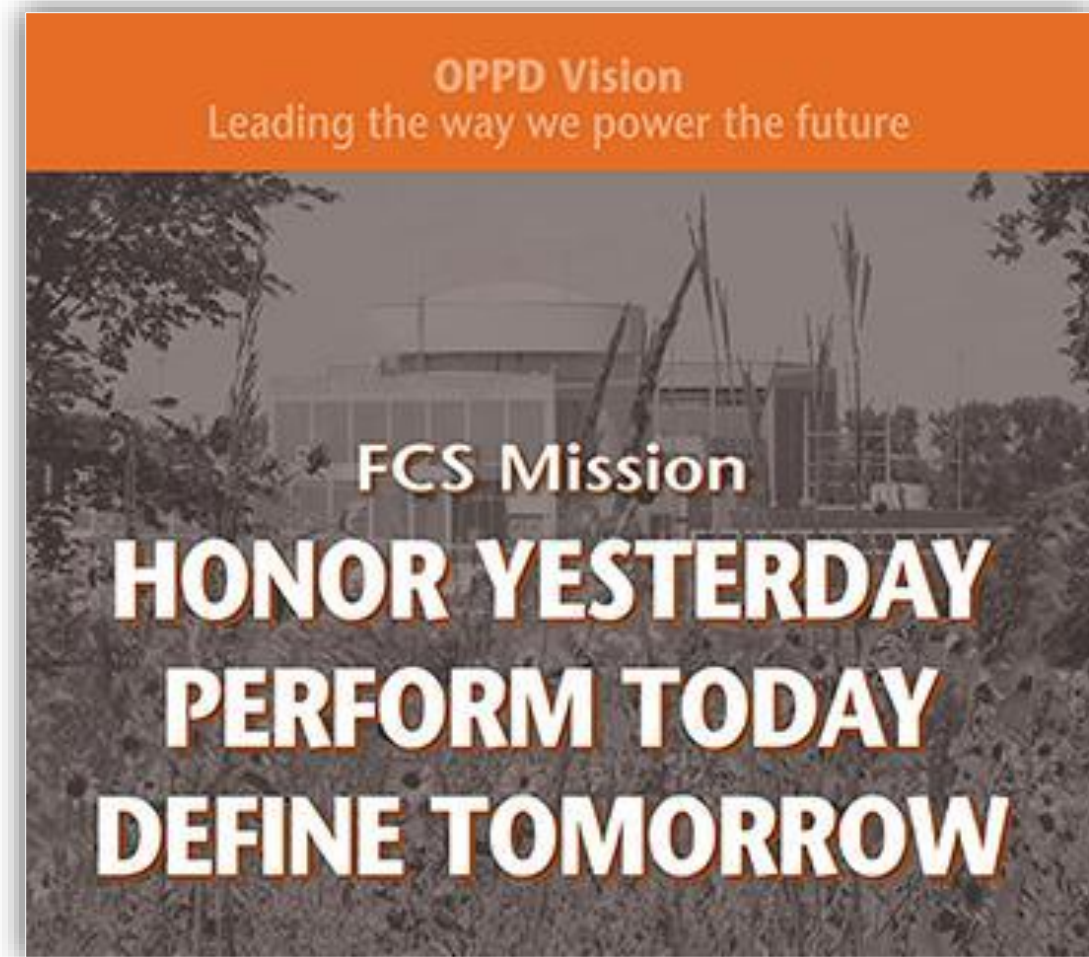
Fort Calhoun Station Decommissioning Update December 2022



Tim Uehling – Senior Director FCS Decommissioning

Agenda

- Major Accomplishments
- Future Activities Preview
- Cost & Schedule Performance
- Questions

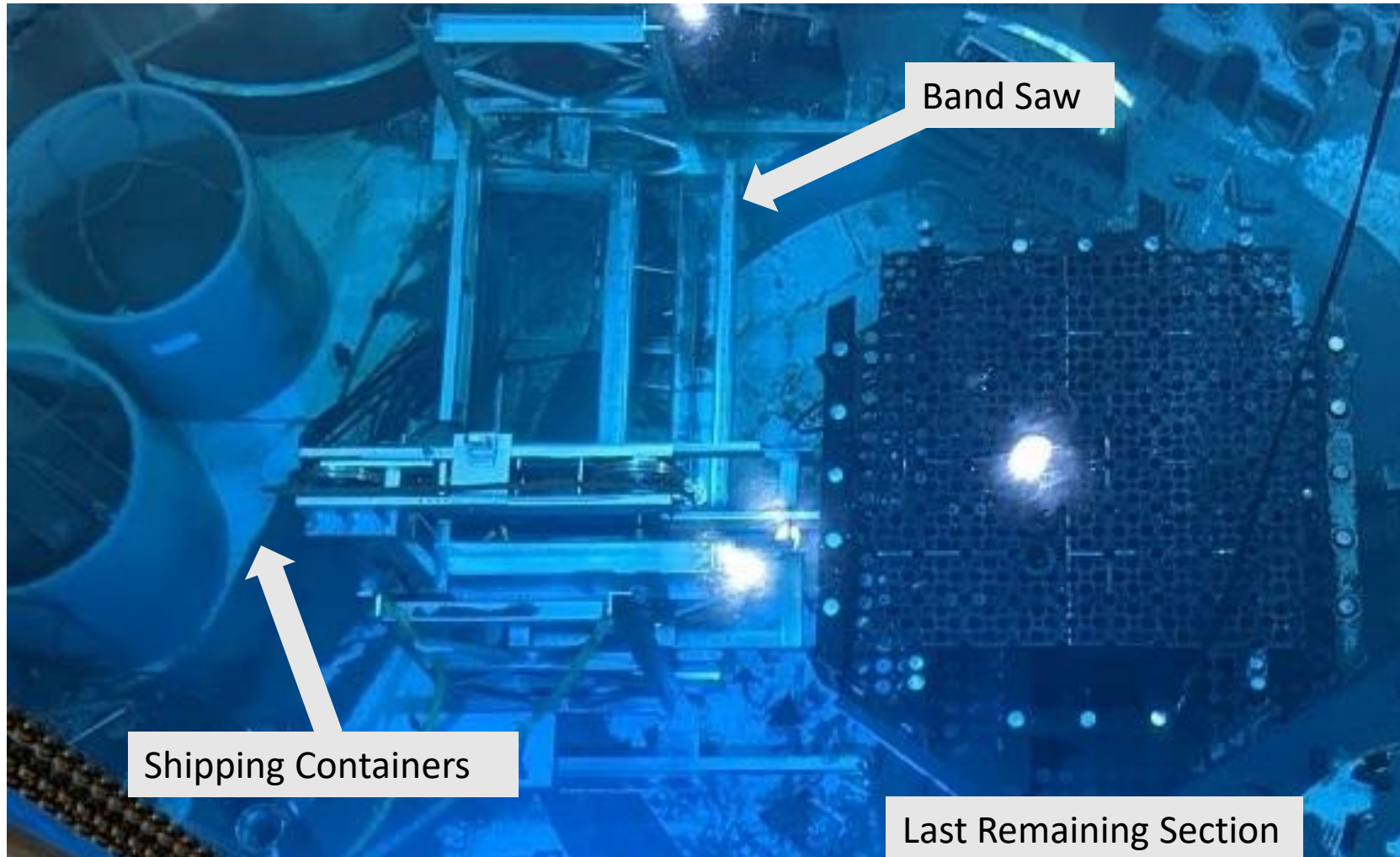


Safety Accomplishments

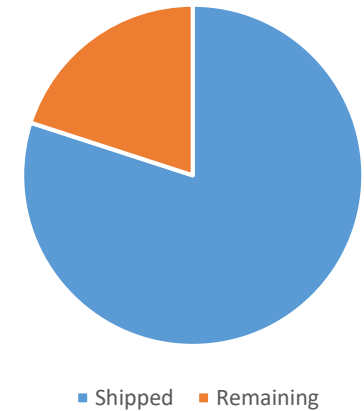
- Continued safe, secure storage of spent nuclear fuel
- No challenges to nuclear or radiological safety
- No challenges to environmental safety
- One subcontractor employee Days Away Restricted, or Transferred (DART) injury
 - Two since Decon began in 2019



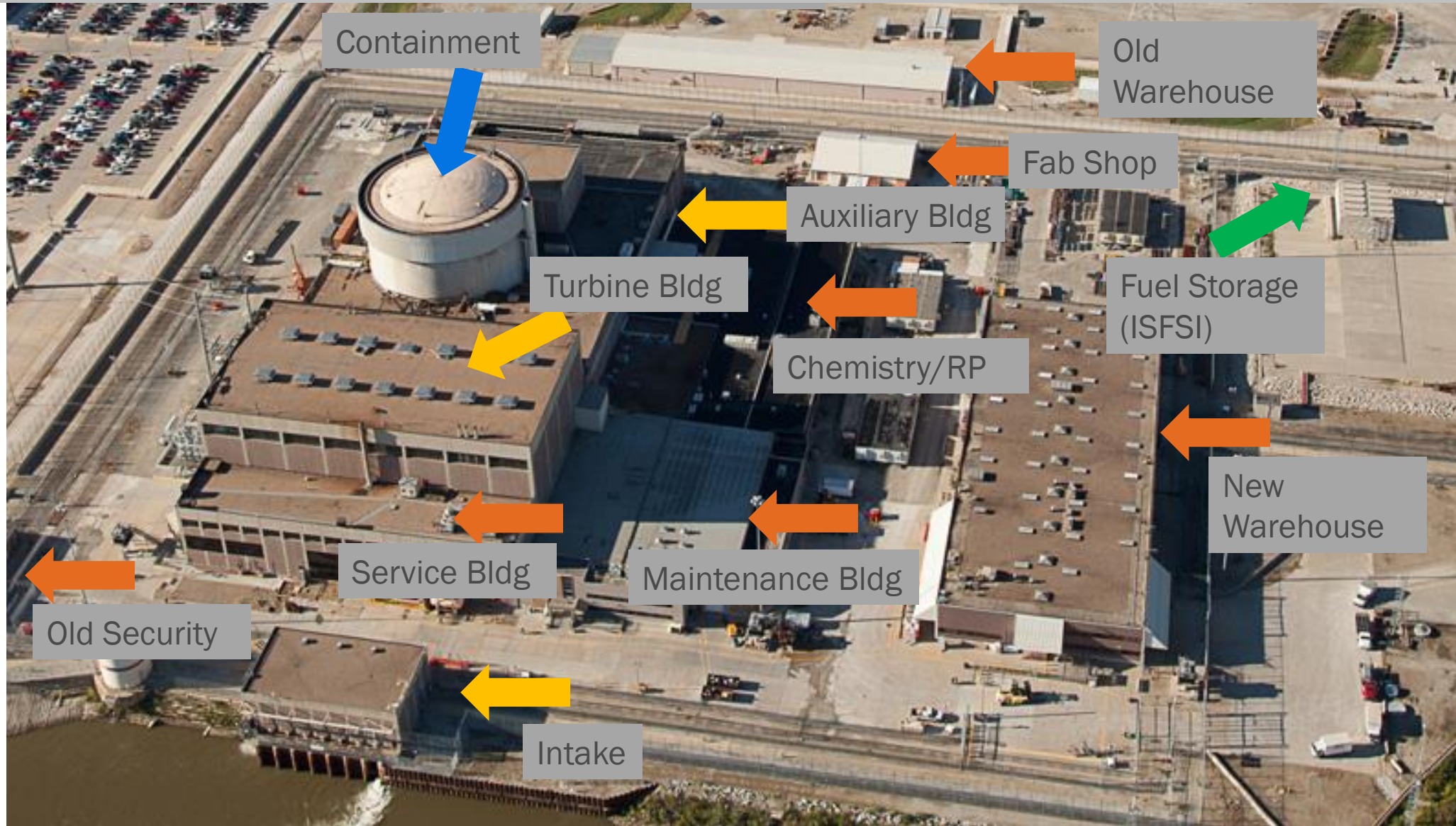
Reactor Vessel Internal Segmentation



Reactor Vessel Internal Component Shipments
(as of 11/23/2022)



Site Evolution (pre-decommissioning)



Site Evolution (January 2022)

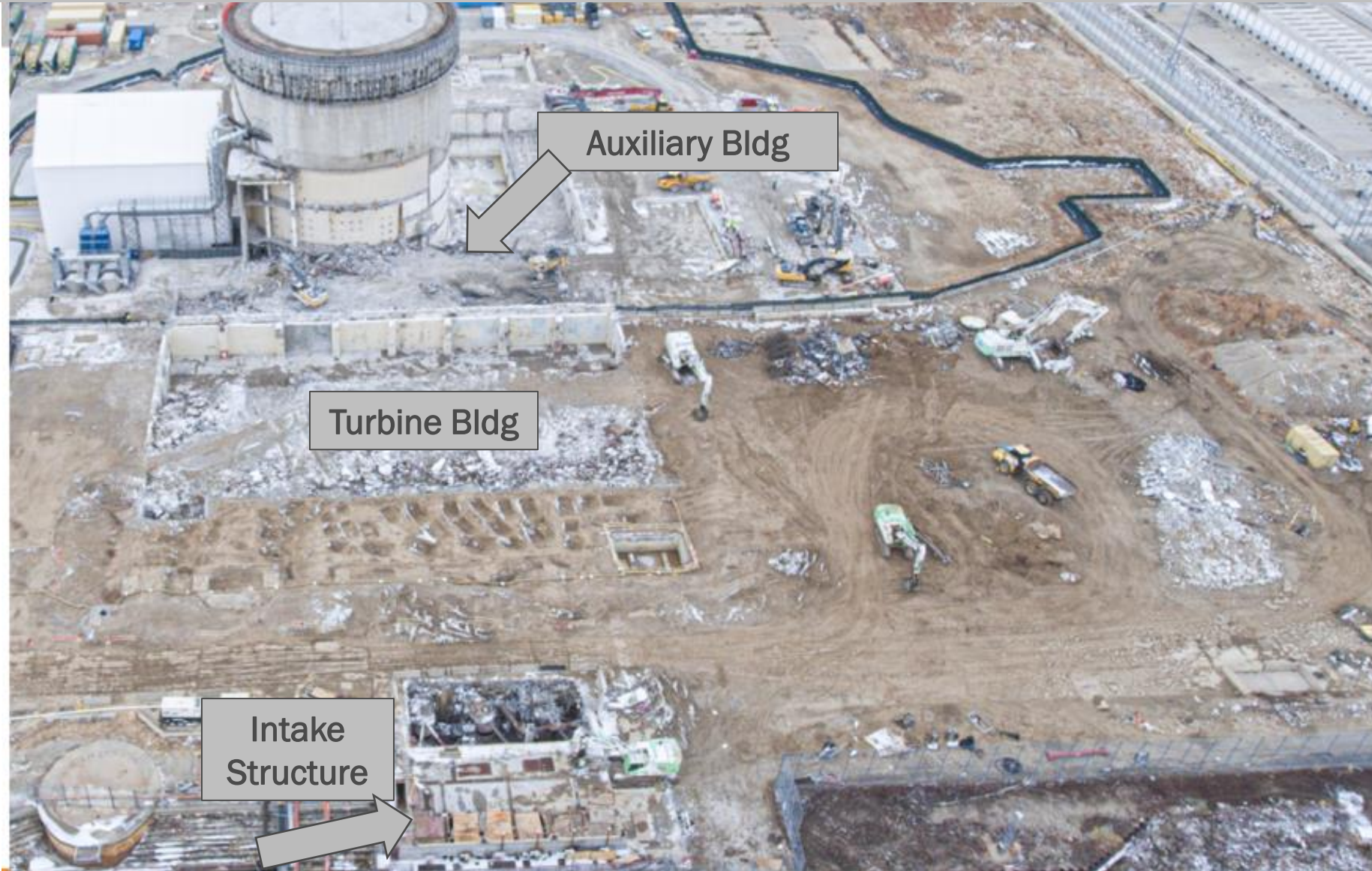


Auxiliary Building

Containment

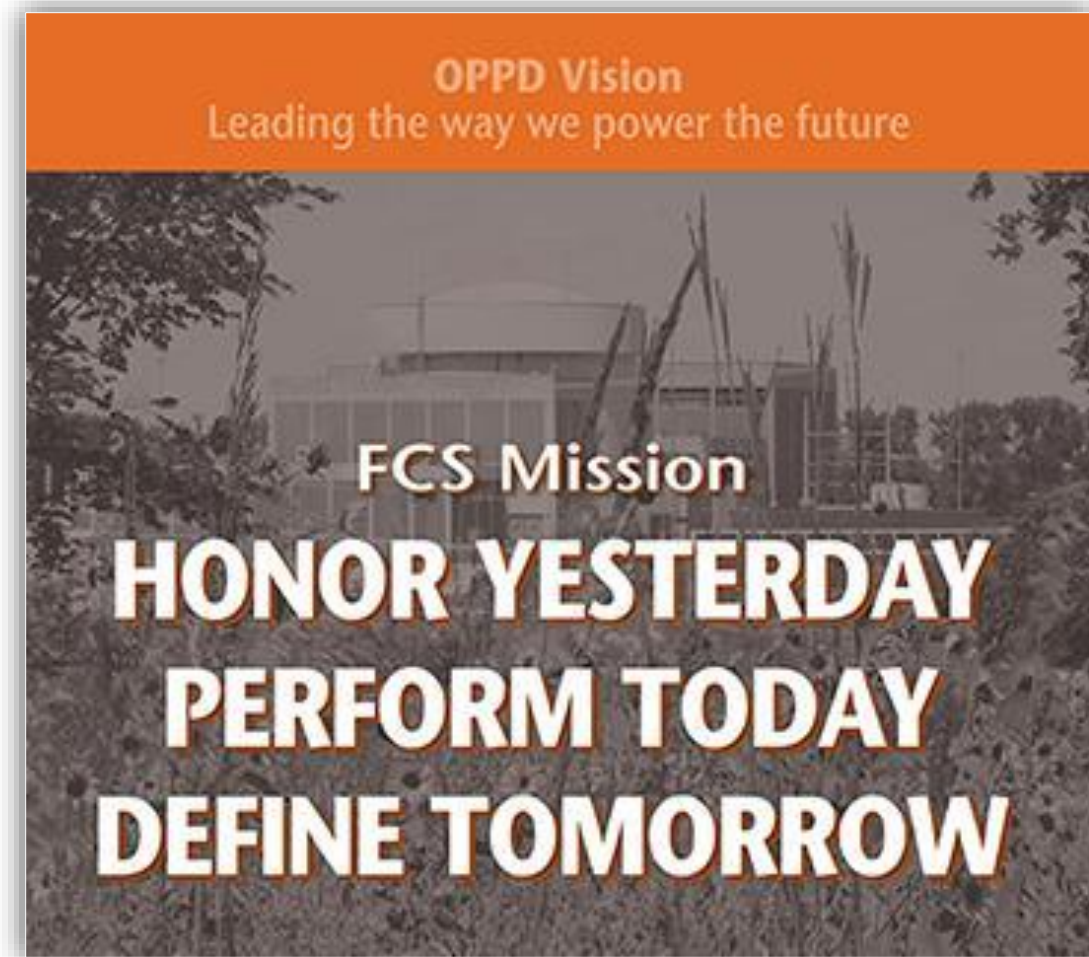
Turbine Building

Site Evolution (November 2022)



Agenda

- Major accomplishments
- Future activities preview
- Cost & Schedule
Performance
- Questions



Future Activities Timeline - 2023

- Key Milestones

- Reactor Vessel (RV) segmentation complete

- License Termination Plan (LTP) approved by the NRC

- Becomes our guiding document for eventual termination of our license and release of the site for unrestricted use

- Does NOT include the dry fuel storage area

Future Activities Timeline 2024-2025

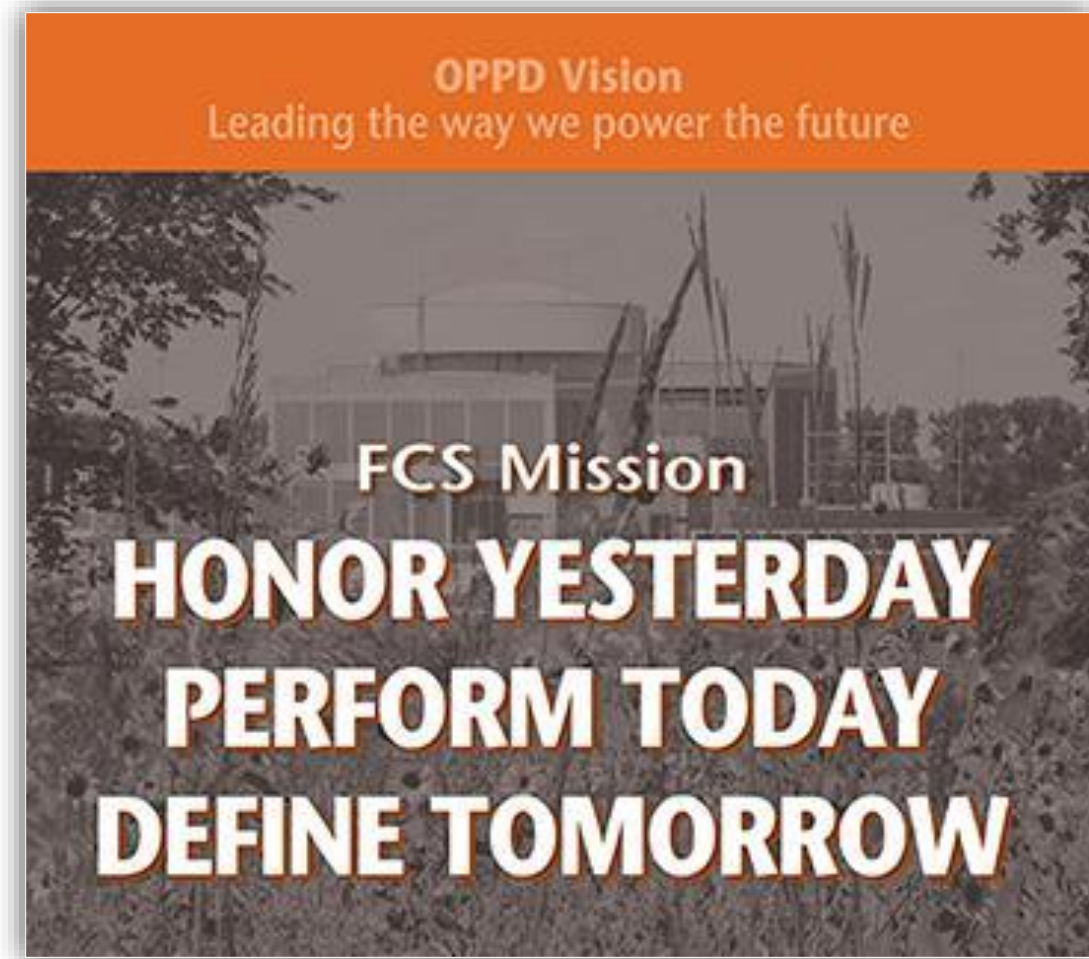
- By the end of 2024
 - Remaining components removed from inside containment
- By the end of 2025
 - Containment structure removed
 - Last shipment of waste material completed
 - “Substantially Complete” condition achieved
 - **Definition:** the date physical work necessary to achieve the acceptable radioactivity levels mandated by the NRC is complete

Unrestricted Use of the Site ~EOY2026

- Internal control factors/risks
 - Completion of the work to Substantial Completion, with quality
 - Completion of the site surveys, with quality
 - Completion of LTP related documentation, with quality
- External factors/risks
 - Availability of regulatory resources for independent surveys and documentation review
 - Weather (impacts both internal and independent surveys)

Agenda

- Major accomplishments
- Future activities preview
- Cost & Schedule
Performance
- Questions



Cost & Schedule Performance

- Schedule

- Near term critical path work, RVI segmentation, is on-track to complete by the end of the year
- Updated work duration projections for future critical path activities are challenging the Substantial Completion by EOY2025
 - Potential for a minor impact moving substantial completion to early 2026
 - The team is evaluating options to mitigate the schedule impact

- Cost

- Annual project costs are within the 2022 budget
- The project's estimated cost at completion is also on-track with the original budgetary estimate for deconstruction work
 - Includes all costs to date and updated cost projections for remaining work





Board Action

BOARD OF DIRECTORS

December 13, 2022

ITEM

North Omaha Station Unit 4 (NO4) Air Preheater Basket and Seal Replacement Materials

PURPOSE

Issue contract for the purchase of air preheater basket and seal materials for installation in both North Omaha Unit 4 air preheaters to maintain unit efficiency and reliability.


FACTS

- a. The existing baskets and seals are at the end of their expected life. Recent inspection reports have confirmed replacement of the baskets and seals is needed.
- b. The air preheater basket and seal work will be completed during the planned fall 2023 NO4 outage. Installation labor will be provided separate from this contract.
- c. One bid was received. The bid was determined to be legally and technically responsive.

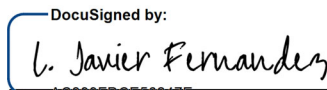
ACTION

Authorization by the Board to award a contract to Arvos Ljungstrom LLC for the North Omaha Station Unit 4 Air Preheater Basket and Seal Materials in the amount of \$513,914.00.

RECOMMENDED:

DocuSigned by:

 Troy R. Via
 Vice President – Utility Operations
 and Chief Operating Officer

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

 L. Javier Fernandez
 President and Chief Executive Officer

TRV:sae

- Attachments: Letter of Recommendation
 Tabulation of Bids
 Legal Opinion
 Resolution



MEMORANDUM

DATE: November 16, 2022

UO-2022-016

FROM: S. A. Eidem

TO: T. R. Via

SUBJECT: North Omaha Station Unit 4 Air Preheater Basket and Seal Materials

1.00 GENERAL

Request for Proposal (RFP) No. 5991 is for the material procurement contract for replacement baskets and seals utilized in the North Omaha Station Unit 4 (NO4) air preheaters. The contract is for the supply of materials only and does not include installation labor. An installation contract is planned to be awarded in March 2023. Installation is planned to occur during the scheduled unit outage in the fall of 2023.

There are two layers of baskets within the NO4 air preheaters (hot end and cold end). Recent inspections of the air preheater baskets have confirmed they are at the end of their useful life. Replacement baskets for both layers are included in this contract, along with replacement seals.

The contract was advertised on October 11, 2022. No addenda or letters of clarification were issued. Bids were received and opened on November 9, 2022. One company submitted a bid complying with the specified requirements plus a reduced cost alternate for an improved basket design providing similar thermal performance and pressure loss characteristics. The Engineers estimate for this work was \$750,000. The bid prices are as follows:

Arvos Ljungstrom LLC (Base Bid)	\$572,954
Arvos Ljungstrom LLC (Alternate Bid)	\$513,914

2.00 COMPLIANCE WITH CONTRACT TERMS AND CONDITIONS

The proposal was referred to the District's legal counsel for review. The proposal received in response to RFP No. 5991 may be considered by the District's Board of Directors for the award of this contract.

3.00 COMPLIANCE WITH TECHNICAL REQUIREMENTS


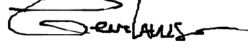
The proposal received was determined to comply with the technical requirements and was economically evaluated.

4.00 RECOMMENDATION

Based on compliance with legal and technical requirements of this specification, it is recommended the Board of Directors authorize award of Request for Proposal No. 5991 to Arvos Ljungstrom LLC for \$513,914.

Scott A. Eidem

S.A. Eidem, P.E.
Director, Engineering Services
Utility Operations

<p>TABULATION OF BIDS Opened at 2:00 p.m., C.S.T., Wednesday, November 9, 2022, in Omaha, Nebraska</p>		<p>REQUEST FOR PROPOSAL NO. 5991</p> <p>NO4 Air Preheater Baskets and Seals</p>		<p>DocuSigned by:  C171422F76EE422... Director Supply Chain Management  5EC5B86907EE4F6... Compiled by and Certified Correct</p>	
<p>Anticipated Award Date December 15, 2022</p>					
<p>ENGINEER'S ESTIMATE</p> <p><u>\$750,000.00</u></p>					
<p>BID ITEM</p>		<p>BIDDER'S NAME & ADDRESS</p>			
		<p>Arvos Ljungstrom LLC 3020 Truax Road Wellsville, NY 14895</p>			
		<p>SUPPLIER'S BID</p>	<p>SUPPLIER'S BID</p>	<p>SUPPLIER'S BID</p>	
1.	<p><u>Proposal Price(S)</u></p> <p>Total Base Bid</p>	<p><u>\$572,953.62</u></p>	<p>_____</p>	<p>_____</p>	
2.	<p><u>Delivery Guarantee(s)</u></p> <p>Desired Delivery Date: September 29, 2023</p>	<p><u>Guaranteed Delivery Date</u></p> <p><u>September 29, 2023</u></p>	<p><u>Guaranteed Delivery Date</u></p> <p>_____</p>	<p><u>Guaranteed Delivery Date</u></p> <p>_____</p>	



FRASER STRYKER

PC LLO

LAWYERS

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409 SOUTH 17TH STREET
OMAHA, NEBRASKA 68102-2663
TELEPHONE 402.341.6000
TELEFAX 402.341.8290
WWW.FRASERSTRYKER.COM

STEPHEN M. BRUCKNER
DIRECT DIAL: 402.978.5225
SBRUCKNER@FRASERSTRYKER.COM

November 10, 2022

Omaha Public Power District
444 South 16th Street
Omaha, NE 68102

RE: Request for Proposal No. 5991 – NO4 Air Preheater Baskets and Seals

Ladies and Gentlemen:

We have reviewed the single proposal received from Arvos Ljungstrom LLC for RFP No. 5991. The Arvos proposal includes a revised payment schedule that needs to be evaluated by the District. Also, the proposal states that Arvos wishes to utilize a Master Procurement Agreement between OPPD and Arvos dated December 12, 2018 as the base contract for this project. That proposal is acceptable as long as the additional contract documentation for this project is tied to the previous Master Procurement Agreement. Finally, the Arvos proposal contains technical exceptions that must be evaluated by the District.

Subject to the foregoing comments and the District's technical and economic evaluation, the Arvos proposal may be considered by the Board of Directors for the award of this contract. The form of payment and performance bond for the successful bidder also must be approved by the Board.

Very truly yours,

Stephen M. Bruckner
FOR THE FIRM

SMB:sac
2914974



Williams/Via

RESOLUTION NO. 6543

WHEREAS, sealed bids were requested and advertised, as required by law, for the following:

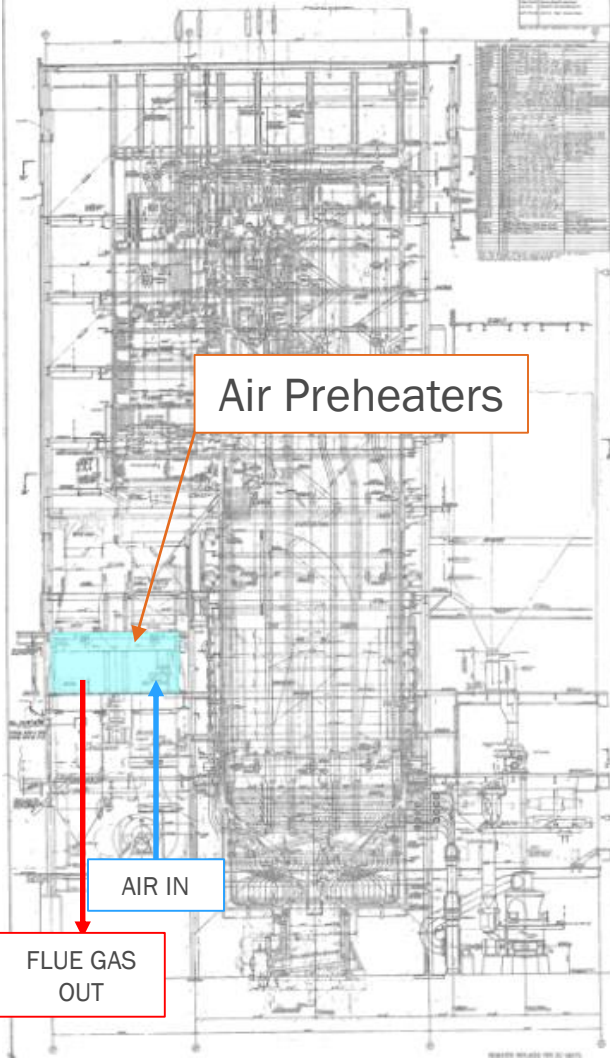
**REQUEST FOR PROPOSAL (RFP) NO. 5991
NORTH OMAHA STATION UNIT 4
AIR PREHEATER BASKET AND SEAL MATERIALS**

WHEREAS, bids were received and opened at the time and place mentioned in the published notices and the Director – Supply Chain Management supervised the tabulations, which have been submitted to this Board; and

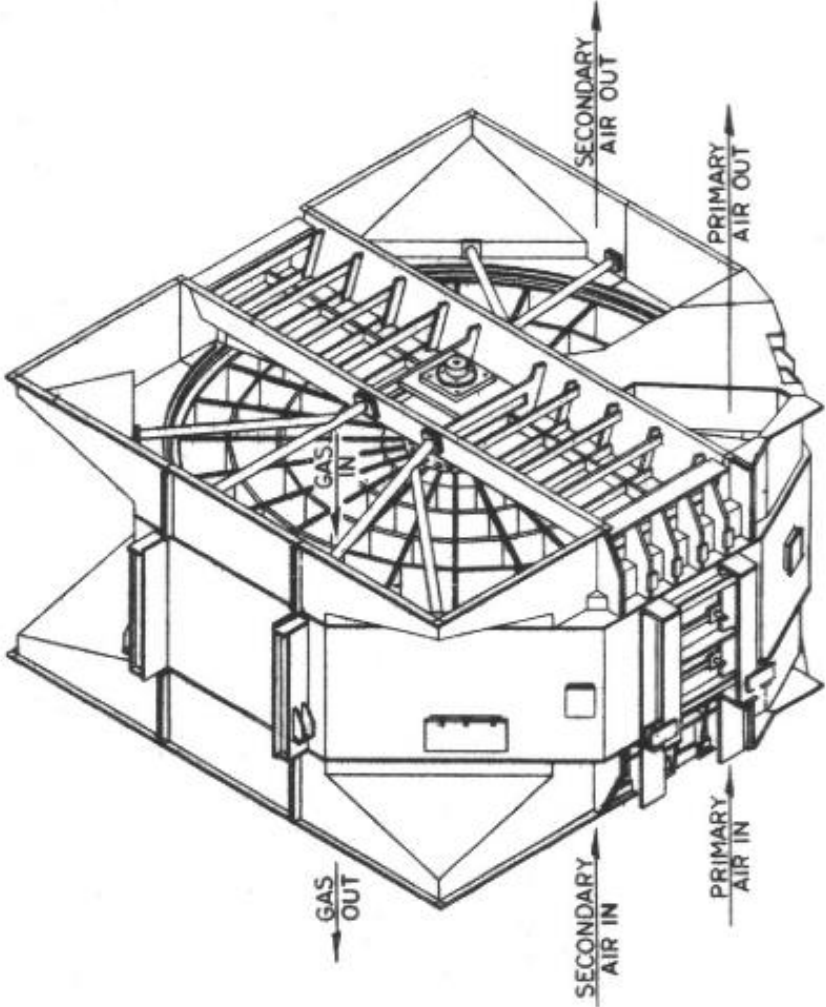
WHEREAS, the Board of Directors has carefully considered the bids submitted, as well as the recommendations of the District's Management and General Counsel.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the proposal of Arvos Ljungstrom LLC in the amount of \$513,914.00 for materials to replace the North Omaha Station Unit 4 Air Preheater Baskets and Seals pursuant to Request for Proposal No. 5991 is hereby accepted, and the form of payment and performance bond of such bidder is approved.

North Omaha Station Unit 4 Air Preheater Basket Replacement 2023



North Omaha Station Unit 4 Boiler



Typical Air Preheater



Air Preheater Basket



Board Action

BOARD OF DIRECTORS

December 13, 2022

ITEM

Nebraska City Station and North Omaha Station Traveling Water Screen Equipment Procurement

PURPOSE

Issue contract(s) for the design and supply of replacement traveling water screens and related equipment for installation in the Nebraska City Station and North Omaha Station cooling water intake structures.

FACTS

- a. The latest revisions of the National Pollutant Discharge Elimination System permits for the Nebraska City and North Omaha “B” and “C” intake structures require installation and operation of Modified Traveling Screens by January 1, 2026 to comply with regulatory changes to the Clean Water Act.
- b. The District’s engineer has certified the complex nature of the replacement work and that use of the sealed bid process is impractical and not in the public’s best interest.
- c. The District will solicit competitive proposals from qualified contractors for the work. A negotiated contract process will allow for the communication necessary to optimize the design and integrate the new Modified Traveling Screens with existing plant equipment and structures.

ACTION

Approval of the Engineer’s Certificate and authorization for Management to negotiate and enter into a contract(s) for the design and supply of new Modified Traveling Screens and related equipment for the Nebraska City Station and North Omaha Station “B” and “C” cooling water intake structures.

RECOMMENDED:

Troy Via

 181167221FA24AE...
 Troy R. Via
 Vice President – Utility Operations
 And Chief Operating Officer

APPROVED FOR BOARD CONSIDERATION:

L. Javier Fernandez

 AC399FDCE56247E...
 L. Javier Fernandez
 President and Chief Executive Officer

TRV:sae

Attachments: Letter of Recommendation
Engineer’s Certificate
Legal Opinion
Resolution



MEMORANDUM

DATE: November 30, 2022

UO-2022-018

FROM: S.A. Eidem

TO: T.R. Via

SUBJECT: Nebraska City Station and North Omaha Station Traveling Water Screen Equipment Procurement

1.00 GENERAL

The latest revision of the National Pollutant Discharge Elimination System (NPDES) permits for the Nebraska City Station and North Omaha Station "B" and "C" intake structures include requirements to install technology to comply with regulatory changes to the Clean Water Act. OPPD intends to comply with this requirement by replacing the existing traveling intake screens with Modified Traveling Screens designed to remove impinged fish and shellfish and return them to the source water.

Design of the new Modified Traveling Screens must be coordinated with design of the associated return systems and other balance of plant support systems in order to ensure that overall operation meets the requirements of the NPDES permits and is therefore technically complex in nature. Compliance with the sealed bidding requirements of the Nebraska Statutes is impractical and not in the public's best interest.

Competitive bids will be sought through a publically available Request for Proposal (RFP) and detailed negotiation process with competitive bidders. The contract(s) will be awarded to the contractor with the lowest and best evaluated bid following negotiations.

2.00 RECOMMENDATION

An Engineer's Certification of the above has been prepared. Approval of the Certification is recommended. We request the Board of Directors to approve the Engineer's Certification and authorize management to negotiate and enter into contract(s) for the design and supply of Modified Traveling Screens for installation at the OPPD Nebraska City Station and North Omaha Station "B" and "C" cooling water intake structures.

S.A. Eidem, P.E.
Director, Engineering Services
Utility Operations

ENGINEER'S CERTIFICATION

Compliance with Section 316(b) of the federal Clean Water Act requires that the Omaha Public Power District (OPPD) utilize modified traveling water screens at the North Omaha Station (NOS) and Nebraska City Station (NCS) in order to minimize impingement mortality of fish and other aquatic lifeforms. Compliance with Section 316(b) of the Clean Water Act is administered by the Nebraska Department of Environment and Energy (NDEE) through the Stations' National Pollutant Discharge Elimination System (NPDES) permits.

OPPD intends to enter into a contract or contracts for the design, supply, and installation of replacement traveling water screens, and associated equipment, for installation at NOS and NCS. The design of replacement traveling water screens requires coordination and integration with designs for associated Balance of Plant (BoP) systems necessary for operation of the traveling water screens. Associated BoP systems include: electrical power supply, control systems, screen wash water supply systems, fish and debris removal trough systems, and facilities for implementation of mandatory two year post-installation system optimization studies. OPPD Management seeks approval from the Board of Directors to enter into the necessary contract(s) for this project without using the statutory sealed bid process.

The undersigned, a Nebraska professional engineer employed by OPPD, certifies that compliance with the sealed bidding requirements of Nebraska Revised Statutes 70-637 to 70-641 is impractical and not in the public interest for the following reasons:

- The design of new traveling water screen equipment must be integrated with the design, procurement, and installation of associated Balance of Plant (BoP) systems in order to assure that overall system operation is compliant with requirements of the NPDES permits.
- A negotiated contract process is necessary to enable detailed discussions between OPPD and potential contractors to optimize traveling water screen specifications, identify and implement procurement of associated BoP systems, and establish performance requirements for the various aspects of the project.
- An iterative and integrated negotiated contract process provides the proper mechanism to develop optimal pricing, schedule, and contract terms and conditions with acceptable risk mitigation.

Pursuant to Section 70-637 of the Nebraska Revised Statutes, as amended, the Board of Directors is requested to approve this Engineer's Certificate and authorize Management to negotiate a contract or contracts for the design and supply of traveling water screen equipment for the North Omaha Station and the Nebraska City Station without compliance with Sections 70-637 to 70-641 of the Nebraska Revised Statutes.

I, Kevin E. Keller (registered Professional Engineer in the State of Nebraska), certify the above to be true and correct to the best of my knowledge and belief.



Kevin E. Keller, P.E.



11-21-22

Date



FRASER STRYKER

PC LLO

LAWYERS

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STEPHEN M. BRUCKNER
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October 31, 2022

Omaha Public Power District
444 South 16th Street
Omaha, NE 68102

RE: Nebraska City and North Omaha Stations-Design and Supply of Replacement Traveling Water Screens and Related Equipment

Ladies and Gentlemen:

We have reviewed the Engineer's Certification of Kevin E. Keller, P.E., a registered professional engineer in the State of Nebraska employed by the District. Mr. Keller's Engineer's Certification states that the District intends to enter into one or more contracts to design, furnish, and install traveling water screens at the Nebraska City and North Omaha Stations to meet requirements of the federal Clean Water Act. Mr. Keller explains that this project entails integration with the design for and procurement of associated balance of plant systems necessary for operation of the traveling water screens, including electrical power supply, instrumentation and control systems, screen wash water supply systems, and other equipment. Mr. Keller certifies that a negotiated contract process is necessary to enable detailed discussions required between OPPD and potential contractors to optimize traveling water screen specifications, integrate associated system requirements, and establish performance requirements and other essential contract terms. For these and other reasons set forth in the Certification, Mr. Keller certifies that the use of sealed bidding for this scope of work would be impractical and not in the public interest.

Section 70-637 of the Nebraska Revised Statutes authorizes the District's Board of Directors, by a two-third vote, to approve an Engineer's Certification when it is impractical or not in the public interest to use sealed bidding, and to authorize the District to enter into a contract to complete the project. The District is required to advertise its intention to enter into any such contract in three (3) newspapers of general circulation within the District's service area, with not less than seven (7) days between issues. The contract cannot be entered into sooner than twenty (20) days after the last advertisement.

It is our opinion that Mr. Keller's Engineer's Certification complies with Section 70-637 and is in a form that is appropriate for approval by the District's Board of Directors. Therefore, the Board of Directors may approve the Engineer's Certification and authorize Management to negotiate and enter into the necessary contract(s) for the Nebraska City and North Omaha Stations traveling water screens project. We recommend that any such contract(s) be subject to review and approval by the District's General Counsel.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Stephen M. Bruckner". The signature is fluid and cursive, with a long horizontal stroke at the end.

Stephen M. Bruckner
FOR THE FIRM

SMB/sac
2896868.4



Williams/Via

RESOLUTION NO. 6544

WHEREAS, Section 316(b) of the Clean Water Act establishes requirements that apply to cooling water intake structures at existing facilities for minimizing adverse environmental impacts. These requirements are to be established and implemented in National Pollutant Discharge Elimination System (NPDES) permits issued under the Clean Water Act per 40 CFR 125 subpart J; and

WHEREAS, in order to comply with the requirement to install technology to minimize mortality of aquatic life impinged upon the intake screens during operation, the District intends to comply by replacing the existing traveling intake screens with Modified Traveling Screens designed to remove impinged fish and shellfish and return them to the source water; and

WHEREAS, the design of the new Modified Traveling Screens must be coordinated with design of the associated return systems and other balance of plant support systems in order to ensure that overall operation meets the requirements of the NPDES permits and is technically complex in nature, pursuant to Nebraska Revised Statute Section 70-637 (as amended), and upon approval of the Engineer's Certification by the Board of Directors, the District may negotiate and enter into a contract or contracts related to such project without sealed bidding.

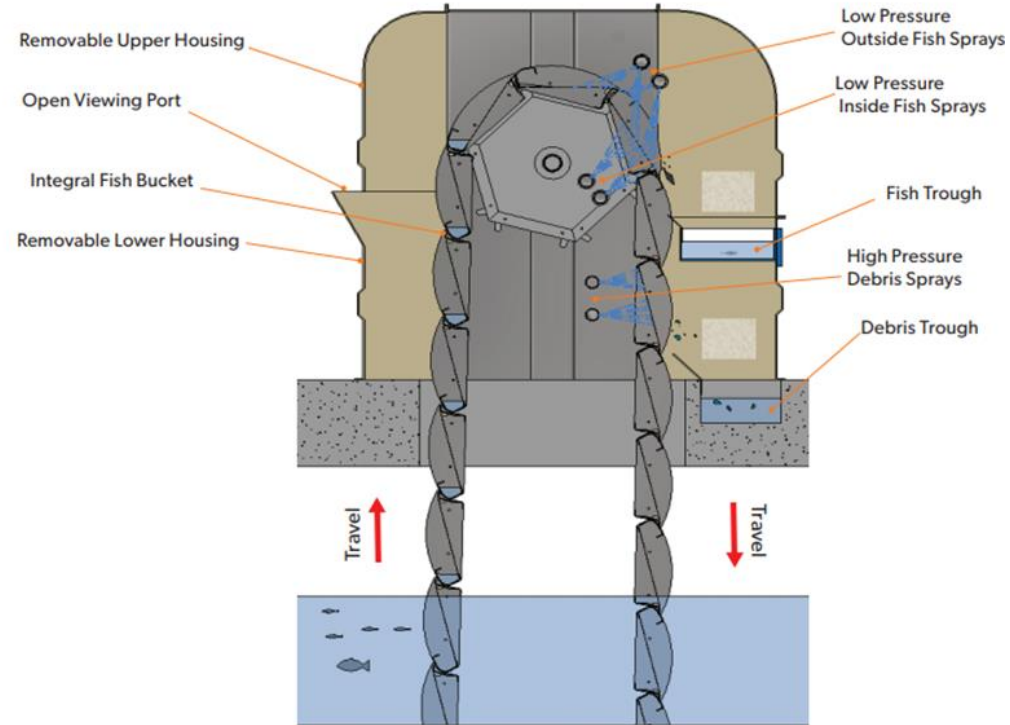
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that:

1. The Engineer's Certification that the Board waive the sealed bid requirements, in accordance with Nebraska Revised Statutes Sections 70-637 through 70-639, is hereby approved.
2. Management is hereby authorized and directed to negotiate and enter into the necessary contract or contracts for the design and supply of Modified Traveling Screens for installation at the OPPD Nebraska City Station and North Omaha Station "B" and "C" cooling water intake structures, subject to review and approval of the final contract(s) by the District's General Counsel.
3. The notice required by Nebraska Revised Statutes Section 70-637 shall be published in the Omaha World Herald, or other similar newspaper of general circulation.

North Omaha Station Units 4/5 and Nebraska City Station Traveling Water Screen Replacement

Fish are removed by a low pressure spray and returned to the river through a trough system.

Pictures are conceptual artistic renderings for the replacement traveling water screens





Reporting Item

BOARD OF DIRECTORS

December 13, 2022

ITEM

Legislative and Regulatory Update

PURPOSE

To provide an update on state legislative activities and draft overview for 2023.

ACTION

Reporting item

RECOMMENDED:

DocuSigned by:

Lisa A. Olson

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Lisa A. Olson

Vice President – Public Affairs

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

AC200FDCE56247E...

L. Javier Fernandez

President and Chief Executive Officer

LAO:jlm

Attachment:

Government Affairs Update



Government Affairs Update

12/13/22

Tim O'Brien, Director – Economic Development & External Relations



State Legislative Update



2022 NE Legislature Elections

- Jim Pillen won the open Governor's seat with Lt. Governor candidate Jim Kelly. Governor-elect Pillen has begun announcing cabinet appointments.
- 25 Legislative seats were up for election, including one special election for a 2-year term in LD-31. 13 seats were open in which the current Senator was either term-limited, or chose not to seek another term. 11 Senators were seeking a second term. No incumbent lost reelection.
 - In OPPD's service territory 12 seats were up for election with seven incumbents winning reelection, and five new members elected in open seats.
 - Partisan makeup of the 2023 NE Legislature will be 32 Republicans and 17 Democrats.
 - Speaker Hilgers will resign January 3rd to become NE Attorney General, with replacement to be named by Gov. Pillen.

2023 Legislative Leadership Races (CAO 11/30/22)

The Legislature's 14 standing committees will begin to piece together the composition of their members for the upcoming sessions. Elections for chair positions are decided via secret ballot on the first day of session. Senators can announce their candidacy at any time leading up to the vote by the legislature.

Speaker of the Legislature

- Senator John Arch

Agriculture

- Senator Steve Halloran*

Appropriations

- Senator Rob Clements

Banking, Commerce and Insurance

- Senator Julie Slama

Business and Labor

- Senator Carol Blood

Education

- Senator Lynn Walz*
- Senator Dave Murman

Executive Board

- Senator Tom Briese

General Affairs

- Senator John Lowe

Government, Military and Veterans Affairs

- Senator Tom Brewer*

Health and Human Services

- Senator Ben Hansen

Judiciary

- Senator Justin Wayne

Natural Resources

- Senator Bruce Bostelman*

NE Retirement Systems

- Senator Mike McDonnell

Revenue

- Senator Lou Ann Linehan*

Transportation and Telecommunications

- Senator Tom Brandt
- Senator Suzanne Geist
- Senator Mike Moser

Urban Affairs

- Senator Terrell McKinney

* = current committee chair

2023 Nebraska Legislative Calendar

Nebraska's 108th Legislature, First Session

- 90-day session
- January 4th – First day of session
- January 18th – Last day of bill introduction
- Other key items TBD based on Speaker & Committee Appointments
- June 9th – Sine Die
 - The calendar is subject to revision by the Speaker of the 108th Legislature, but will be finalized and distributed before January 4th.

Interim Study Hearings

- LR 295 – study to monitor underfunded defined benefit plans administered by the political subdivisions as required by 13-2402. Hearing held 11/22/22.
- LR 330 – study to determine what percentage should be used to forecast revenue when preparing fiscal notes and determine if state agencies or political subdivisions should use the same percentage. Hearing held 11/4/22.
- LR 401 – study to review the administration of the Nebraska Broadband Bridge Act. Hearing scheduled 12/13/22.
- LR 418 – study to examine the sales tax system in Nebraska with respect to exemptions provided to various industries. Tim O'Brien was invited to testify. Tim represented the Nebraska Economic Developers Association and OPPD. Hearing held 10/28/22.

2023 OPPD Legislative Bills

These issues have been brought to the forefront to have OPPD take a leading role to champion. We view this process as a 2-year journey.

- **Broadband** – Seek to repeal the dark fiber statutes to help expand broadband coverage across the state. This could also incorporate a repeal of the challenge of safe harbor rates under LB992.
- **Critical/essential utility workers** - seek to have defined as emergency personnel in declared emergencies in order to protect our communities while ensuring continuity of functions critical to public health and safety.
- **Weatherization funding** – seek state funding for weatherization efforts to upgrade more homes in order to lower utility bills permanently.

Next Steps

- Continue Senator and stakeholder meetings
- NPA legislative subcommittee meetings and retreat
- Continue interim hearings



Local Update





Federal Legislative Update



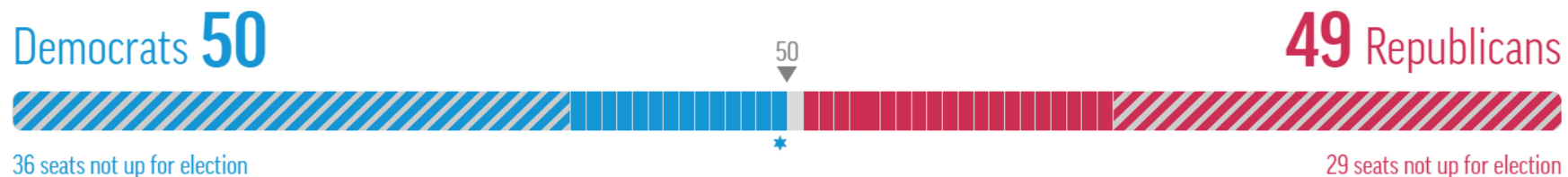
Federal Update

- Congress seeks to address several issues during the lame duck session including hurricane relief, government funding past December 16th, and the National Defense Authorization Act.
- Significant federal legislation passed in 2022.
 - Infrastructure Investment and Jobs Act (H.R.3684).
 - CHIPS and Science Act (H.R.4346).
 - Cyber Incident Reporting for Critical Infrastructure Act (H.R.5440).
 - Inflation Reduction Act (H.R.5376).
- 14,498 bills introduced in the 117th Congress as of November 30th.

Federal Election Update

- House will flip to Republican control in the 118th Congress, Senate will remain in Democratic control.
- Georgia Senate runoff scheduled for December 6th will determine final makeup of Senate.
- 118th Congress begins January 3rd, 2023.

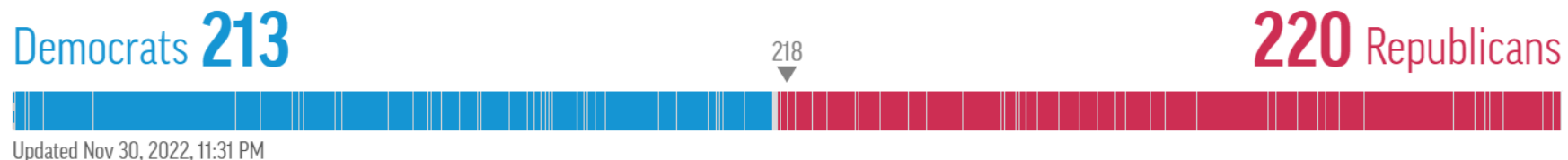
Senate Results



★ *Seat flipped* Updated Nov 30, 2022, 9:48 PM

Should an equal number of senators caucus with each party, Democrats will control the chamber due to Vice President Kamala Harris' tie breaking vote.

House Results



Updated Nov 30, 2022, 11:31 PM



Reporting Item

BOARD OF DIRECTORS

December 13, 2022

ITEM

North Omaha Engagement Plan Update

PURPOSE

To provide an update on the NOS outreach and listening phase per board resolution 6518.

ACTION

Reporting item

RECOMMENDED:

DocuSigned by:

Lisa A. Olson

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Lisa A. Olson

Vice President – Public Affairs

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

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L. Javier Fernandez

President and Chief Executive Officer

LAO:jlm

Attachment:

NOS Outreach and Engagement



NOS Outreach and Engagement

December 13, 2022



Objective

- Per the edited and approved Resolution 6518, OPPD's Board of Directors cited that OPPD's continued outreach should ...

“Engage with local educational, public health, and community-led organizations in carrying out the process that includes engaging the North Omaha community in understanding the benefits and developing action plans to reduce overall impacts related to ongoing operations at North Omaha Station for residents.”



Phase Updates at Monthly PI and Board Committee Meetings

Phase I (pre-August vote)

Inform and communicate local, regional and national challenges and changes to the electrical system landscape.

Various, internal communications, external 1:1s, videos, industry articles, Speakers Bureau, website education, FAQs, etc.

Phase II (Aug-Dec)

Engage with, consult and listen to local educational, public health, and community-led organizations.

Listening tour, data collection, employee community connections and retiree outreach, LB1024 hearings, NOS plant tour and community leader conversations.

Phase III (Jan-TBD)

Output of listening phase – plan to be developed based on feedback.

Likely to include continued engagement with LB1024 implementation and the North O business park, product development & marketing engagement, community conversation and events.

Listening and Learning



- **1:1 Meetings with City and Community Leaders Continues**
 - Mayor and Staff – provided an update on variety of topics, including NOS outreach
 - NOAH – follow-up meeting to share EAP options and program qualifications
 - SPARK – partnership opportunities around public health and solar education for developers
 - Empowerment Network – discussed future speaking engagements
 - Community Faith Leaders – concerned with health-related impacts of burning coal
- **Douglas County Health Department**
 - DCHD sharing community health data; further discussion on data review & interpretation and potential equity review process
- **LB 1024**
 - Continuing engagement with projects
- **North Omaha Station Tour**
 - Second tour on 12/8; presentation and discussion with key North Omaha community leaders
- Feedback continues to be varied, with most focused on affordability and reliability, while we continue to identify partnerships for community development, health and safety
 - Work with DCHD, data to focus work in pockets where community needs are greatest

Looking Forward



June - July

- Pre-vote engagement and communication via social channels, websites, relationship owners

August - December

- Board Resolution/Vote
- Board alignment on success
- Engage North Omaha community to understand and identify community needs
- Engage public health, data collection
- 1:1 meetings and listening tour with leaders, officials, orgs, etc.
- Attend all LB1024 meetings
- NOS Tours (2) with elected officials and community leaders
- State of the Utility

January

- Broader engagement based on 1:1 feedback
- (2) Empowerment Network presentations to leaders and residents
- OPPD public meeting
- Additional NOS tours
- Continued communication with those closest to plant – neighborhood assoc., churches, etc.
- Summary of meetings, feedback and key findings
- Identify buckets of work and OPPD role within scope of work

February & Ongoing

- Present short-term and long-term action plans to Board
- Provide clarity on work being done, items in motion and where we need more insight
- Alignment around long-term engagement so teams can go and do!



Agenda

**OPPD BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, December 15, 2022 at 5:00 P.M.**

*Conducted in person at the Omaha Douglas Civic Center, 1819 Farnam Street,
2nd Floor Legislative Chamber, Omaha, NE 68183*

*Public may attend in person at the Omaha Douglas Civic Center or remotely by going to
www.oppd.com/BoardAgenda to access the Webex meeting link and view materials.*

Preliminary Items

1. Chair Opening Statement
2. Safety Briefing
3. Guidelines for Participation
4. Roll Call
5. Announcement regarding public notice of meeting

Board Consent Action Items

6. Approval of the October 2022 Comprehensive Financial and Operating Report, November 2022 Meeting Minutes and the December 15, 2022 Agenda
7. SD-8: Employee Relation Monitoring Report – Resolution No. 6539
8. 2023 Final Corporate Operation Plan – Resolution No. 6540
9. Declaration of Anticipated 2023 Capital Expenditures Reimbursement – Resolution No. 6541
10. SD-2: Rates Policy Revision – Resolution No. 6542
11. North Omaha Station Unit 4 Air Preheater Baskets & Seals – Resolution No. 6543
12. Nebraska City Station and North Omaha Station Traveling Water Screen Equipment Procurement – Resolution No. 6544

Board Discussion Action Items

13. Resolution of Appreciation – Rick Yoder – Resolution No. 6545

Other Items

14. Technology Platform Strategic Initiative Update
15. President's Report (20 mins)
16. Opportunity for comment on other items of District business
17. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.



BOARD OF DIRECTORS

December 13, 2022

ITEM

Master Facility Assessment

PURPOSE

Provide update on Master Facility Assessment

FACTS

Process

- a. HDR was contracted to perform holistic assessments of the condition of OPPD's major corporate facilities. 22 facilities were assessed in 2021, in 16 categories including external structure, life safety systems, utilities, and interior finishing. Buildings directly used for power generation were not included.
- b. In a joint Facilities/Utility Ops initiative, a study of OPPD's service centers will be requested for 2023, which will provide a holistic view of these facilities. Their location, projected population growth and shifts, work needs, equipment and staffing needs, and other factors will be analyzed to determine the locations, needs, and timing of facilities' work in the future. This study will incorporate the Elkhorn assessment and related work.

Future

- a. Master facility plan development:
 - Conduct holistic assessment of service centers
 - Identify new construction, renovation, or maintenance needs for each facility to best sustain our facilities for operational effectiveness and cost-efficiency
 - Develop written, long-term, strategic plan using assessments to develop this process
 - Implement a robust facilities management process
 - Align with generation and substations for fiscal coordination of projects

RECOMMENDED:

DocuSigned by:

Kevin McCormick

F2D9983D055E475

Kevin McCormick

Vice President – Safety & Facilities

APPROVED FOR REPORTING TO BOARD:

DocuSigned by:

L. Javier Fernandez

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L. Javier Fernandez

President and Chief Executive Officer



Master Facilities Plan

December 2022



Master Facilities Assessments & Plan

- Purpose:
 - Provide robust framework for development of a 30-year master facilities vision on non-generation buildings
 - To provide facilities that support OPPD's work efforts of the future
 - Utilize cross-functional teams, including HDR, to provide needed information and perspective
- Current Status
 - Completed assessments of 22 non-generation buildings
 - Hired program manager for Master Facilities Plan
 - Collecting data from OPPD Huddle Space



How do we get there?

1 IMPLEMENT

Robust facilities management process:

- Identify new construction, renovation or maintenance plans for each facility



2 DEVELOP

Written, long-term, plan, using assessments to help develop process



3 CONDUCT

Holistic assessment of service centers



4 ALIGN

With generation and substations for fiscal coordination of projects





Questions?





Power with Purpose Update Committee Meeting

December 13, 2022



Power with Purpose Update

Agenda

- Standing Bear Lake Station & Turtle Creek Station
- Solar
- Safety

Standing Bear Lake Station 2022 in Review



Power with Purpose Update

Standing Bear Lake Station – 2022 in review



Facing South – May 2022



Facing South – November 2022

Information as of December 1, 2022

Power with Purpose Update

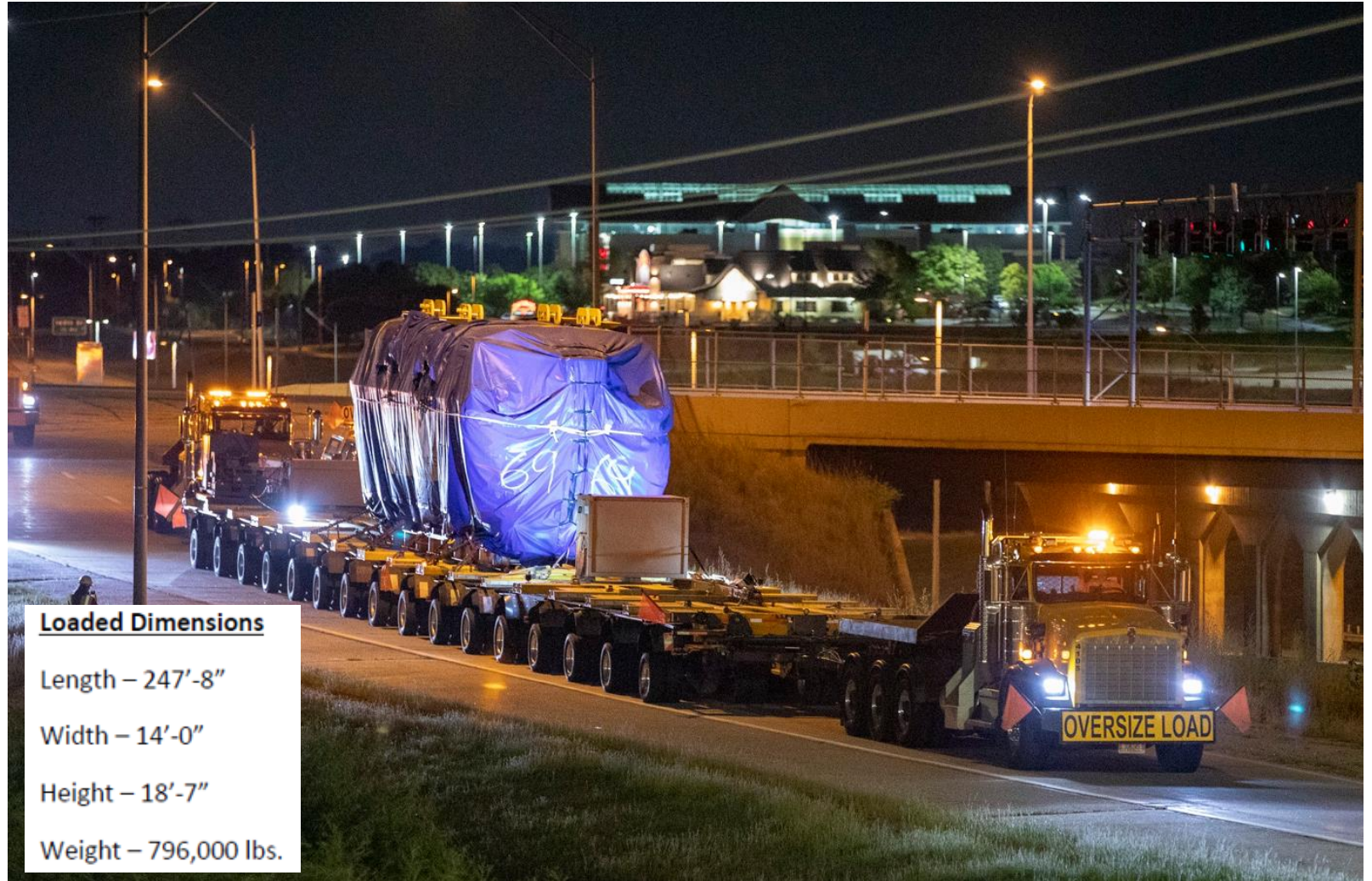
Standing Bear Lake Station – 2022 in review



Loading Trailer – September 2022



Wartsila 18V50DF Engine



Loaded Dimensions

Length – 247'-8"

Width – 14'-0"

Height – 18'-7"

Weight – 796,000 lbs.

Wartsila Engine Heavy Haul Move – September 2022

Information as of December 1, 2022

Power with Purpose Update

Standing Bear Lake Station – 2022 in review

Wartsila Tent – Engine Assembly



Auxiliary Cooling & Waste Disposal Lines for Engine Hall 1



Manhole Penetrations



Duct Bank and Rebar for Road Crossing

Power with Purpose Update

SBLS Construction Statistics – 2022 in review

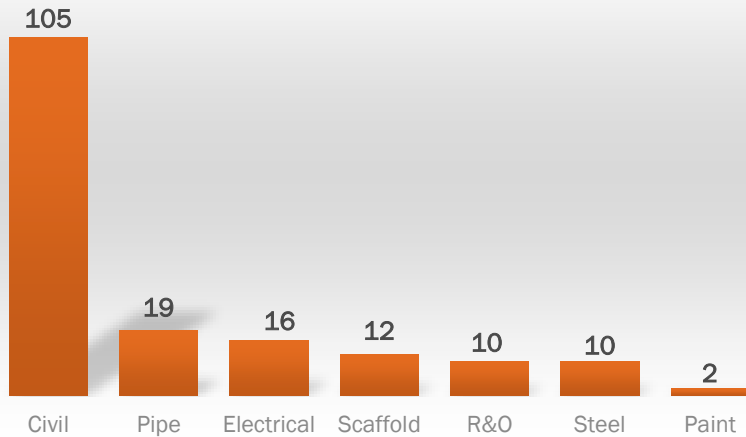
Site Completion: 39.7%

Operational Readiness Date: January 2024

Delivered to Site: 141 loads of Wartsila equipment material
Installed (as of 11.27.2022)

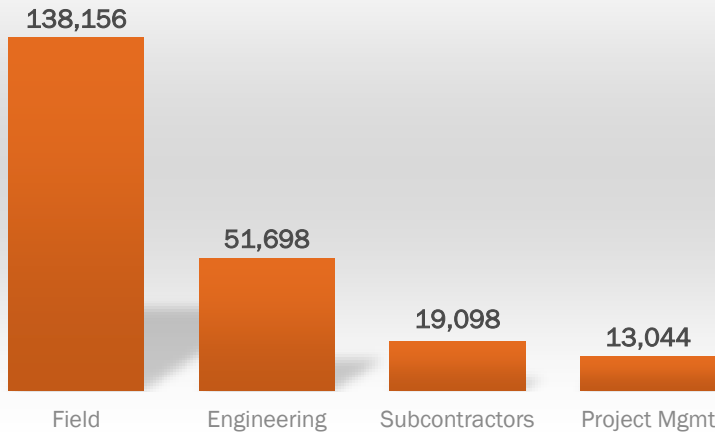
- Underground conduit: 44,754 linear feet (42.3%)
- Duct bank concrete: 1,263 cubic yards (17.8%)
- Foundation concrete: 2,092 cubic yards (31.0%)

Zachry Site Head Count



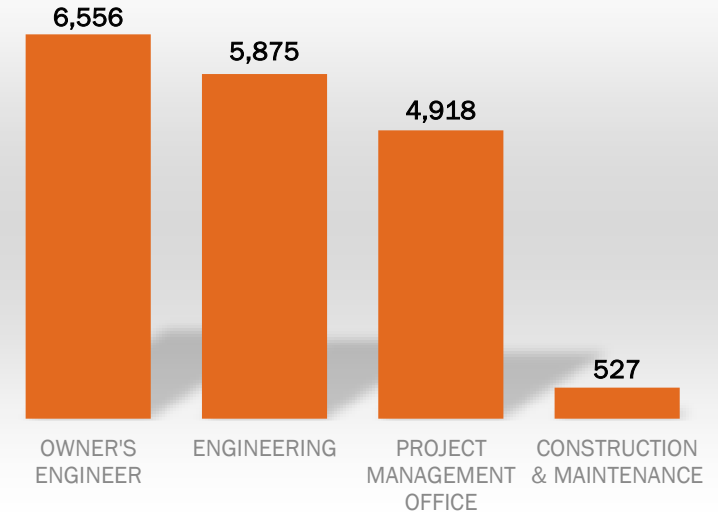
Site Head Count*: 174 people

Zachry Work Hours



Project work hours*: 221,996 (YTD)

OPPD Hours



Project work hours: 17,876 (YTD)

Turtle Creek Station 2022 in Review



Power with Purpose Update

Turtle Creek Station – 2022 in review



Facing South – May 2022



Facing South – November 2022

Information as of December 1, 2022

Power with Purpose Update

Turtle Creek Station – 2022 in review



Generator Heavy Haul – October 2022



Gas Turbine Heavy Haul – November 2022



Siemens Energy Generator/Gas Turbine at TCS – November 2022

Information as of December 1, 2022

Power with Purpose Update

Turtle Creek Station – 2022 in review

Facing SE - Unit 2 Gas Turbine Foundation Prep



Facing North – Volume of Materials



Unit #1 Generator/Gas Turbine at TCS site



Facing East – Unit 1 with Admin Building

Power with Purpose Update

Turtle Creek Station Construction Statistics – 2022 in review

Site Completion: 40.3%

Operational Readiness Date: January 2024

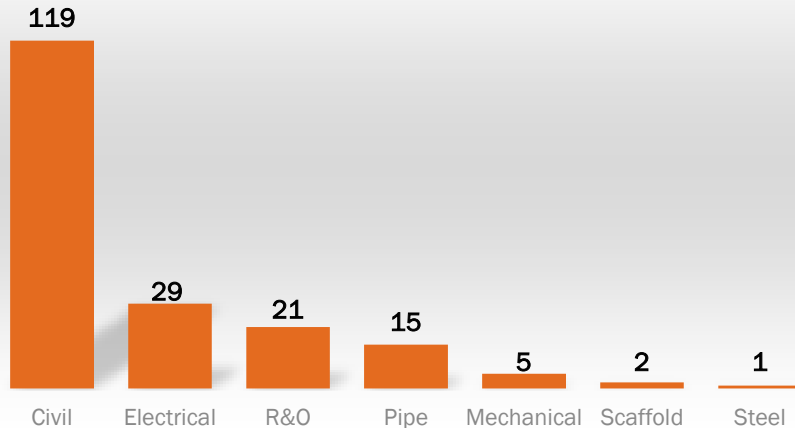
Delivered to Site: 161 loads

- 115 loads of gas turbine material
- 37 loads of stack material

Installed

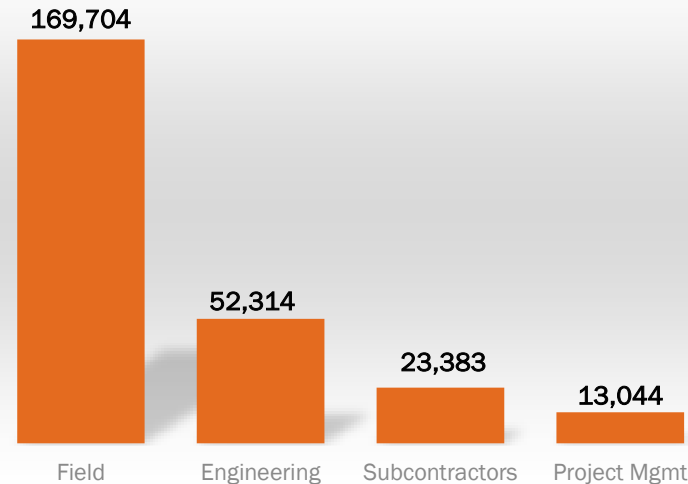
- Underground conduit: 54,348 linear feet (31.1%)
- Duct bank concrete: 14,030 cubic yards (18.8%)
- Foundation concrete: 2,206 cubic yards (24.7%)

Zachry Site Head Count



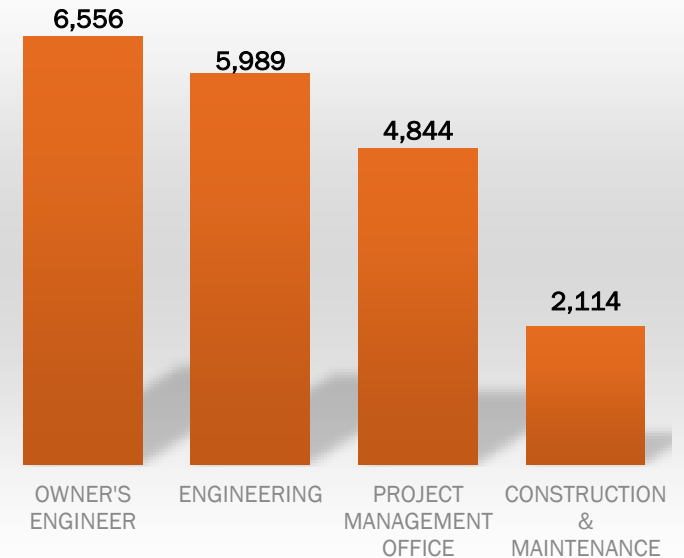
Site Head Count*: 192 people

Zachry Work Hours



Project work hours*: 258,445 (YTD)

OPPD Hours



Project work hours: 19,503 (YTD)

Power with Purpose Open Session December 2022 Solar Update

December 13, 2022



Platteview Solar

December Project Status Update

- Ongoing Activities
 - Removal of pivots in progress
 - The following major equipment has been ordered: modules, racking, trackers, inverters, medium voltage transformers, main power transformer
 - Electrical, Civil and Structural 60% Design Packages in review
 - OPPD substation work commenced (foundation duct, fence, and grounding)
 - Ongoing coordination for economic development and community updates



Construction work for interconnection at OPPD's substation

Design & Engineering

Construction

Operation



Site Preparation

Commissioning

Federal Policy Updates: Inflation Reduction Act (IRA)

- US Department of Treasury announced additional guidance on provisions on prevailing wage and apprenticeship requirements in late November
- OPPD staff are reviewing the details and will incorporate into solar plans accordingly
- Remaining guidance on IRA is anticipated in coming weeks
 - Details will help inform OPPD's solar deployment strategies



As of December 2, 2022

Federal Policy Updates: Anti-Circumvention

- March 2022 – Investigation began based on Auxin Solar, Inc. request
- June 2022 – President Biden provided two year exemption of any new tariffs
- December 2022 – US Department of Commerce issues initial ruling
 - 7 Chinese and 1 South Korean companies responded, 20 other companies were non-respondent
 - 3 Chinese companies and 1 South Korean company found compliant with US tariff
 - Hanwha Q Cells, South Korean Company
 - Jinko Solar
 - New East Solar
 - Bovie Solar Technology
 - Of the responding companies, 4 (listed below) and the 20 non-responding companies found to have circumvented the US tariff
 - BYD (H.D) Co.
 - Canadian Solar International Ltd.
 - Trina Solar Science & Technology Ltd.
 - Vina Solar Technology Co. an unit of LONGi Solar
 - Tariff rate to be applied to companies found to have circumvented the US Tariff
 - BYD: 27% tariff rate
 - Canadian Solar: 16% tariff rate
 - Trina Solar: 254% tariff rate (failed to demonstrate their independence from Chinese Communist Party)
 - Vina Solar: 254% tariff rate (failed to demonstrate their independence from Chinese Communist Party)
- May 2023 – final results will be issued after completing on-site audits

Understanding the impacts to PwP Solar:

- Staff are continuing to review details on the ruling, including a comparison of the companies against OPPD's current approved manufacturer list
- Discussions with developers for potential impact to projects in development, including timing and pricing
- Panels for the Platteview Solar project are not included in the investigation

Understanding as of December 2, 2022

Deployment Progress

- Actively monitoring Southwest Power Pool's generation interconnection study process
- Project developers have provided updated pricing and projected commercial operation updates to reflect changes from increased interest rates, equipment availability, SPP generation interconnection study milestones, and further Inflation Reduction Act details
 - OPPD staff are analyzing financial, technical, and commercial details of these projects
- OPPD staff continue to evaluate the potential for owned solar projects based on the Inflation Reduction Act (IRA)
- Ongoing education and advocacy across OPPD's service territory
 - This month, the Cass County Planning Commission is set to vote on comprehensive amendments, including allowance of solar in the Transitional Agriculture district
 - The Platteview Solar project team has regular meetings with Saunders County leaders to provide project updates and create awareness around economic development activities in the county resulting from the construction of Platteview Solar

As of December 2, 2022

SAFETY UPDATE

Power With Purpose: Standing Bear Lake Station & Turtle Creek Station Safety

December 13, 2022

