



OPPD BOARD OF DIRECTORS

BOARD MEETING MINUTES

March 17, 2022

The regular meeting of the Board of Directors of the Omaha Public Power District (“OPPD” or “District”) was held via Webex audio and video conference, on Thursday, March 17, 2022 at 5:00 p.m. A physical site for the public to view the Webex meeting and provide comments to the Board was provided at the Omaha Douglas Civic Center, 1819 Farnam Street, 2nd Floor Legislative Chamber, Omaha, Nebraska.

Present via Webex were Directors A. E. Bogner, S. E. Howard, J. M. Mollhoff, M. G. Spurgeon, E. H. Williams and R. M. Yoder. Directors M. J. Cavanaugh and C. C. Moody were unable to attend. Also present via Webex were L. J. Fernandez, President and Chief Executive Officer, S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District, M. F. Hinnners, Senior Corporate Governance Specialist, and other members of the OPPD Board meeting logistics support staff. Chair A. E. Bogner presided and M. F. Hinnners recorded the minutes. Members of the executive leadership team present via Webex conferencing were: J. M. Bishop, K. W. Brown, S. M. Focht, T. D. McAreavey, K. S. McCormick, L. A. Olson, and B. R. Underwood. J. A. Cooper attended as a delegate for M. V. Pinder and B. D. Kramer attended as a delegate for T. R. Via. Approximately 30 attendees, consisting of OPPD employees and members of the public, were in attendance via Webex. There was 1 member of the public at the Omaha Douglas Civic Center.

Board Agenda Item 1: Chair Opening Statement

Chair Bogner gave a brief opening statement, including reminders for using the Webex audio and video conferencing platform.

Board Agenda Item 2: Safety Briefing

A member of the OPPD corporate security team provided the safety briefing for the physical location at the Omaha Douglas Civic Center. President Fernandez provided physical and psychological safety reminders, including current safety focus reminders about: (i) sprains, strains and tears; (ii) hazard management; and (iii) eye wellness.

Board Agenda Item 3: Guidelines for Participation

Chair Bogner then presented the guidelines for the conduct of the meeting and instructions on the public comment process using Webex audio and video conferencing features.

Board Agenda Item 4: Roll Call

Ms. Hinnners took roll call of the Board. All members except M. J. Cavanaugh and C. C. Moody were present via Webex.

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Board Agenda Item 5: Announcement regarding public notice of meeting

Ms. Hinnners read the following:

“Notice of the time and place of this meeting was publicized by notifying the area news media; by publicizing same in the Omaha World Herald, OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by e-mailing such notice to each of the District’s Directors on March 11, 2022.

A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District’s Corporate Secretary.

Additionally, a copy of the Open Meetings Act is available for inspection on oppd.com and in the meeting room.”

Board Consent Action Items:

- Item 6. Approval of the February 2022 Meeting Minutes and the March 17, 2022 Agenda
- Item 7. SD-14: Retirement Plan Funding Monitoring Report – Resolution No. 6492

It was moved and seconded that the Board approve the consent agenda items.

Chair Bogner noted the Board discussed the action items during the All Committees meeting held on Tuesday, March 15, 2022.

Chair Bogner then asked if any members of the public attending via Webex conferencing had any comments on the consent agenda items.

Mr. David Corbin, 1002 N. 49th Street, representing the Nebraska Sierra Club, expressed hope that ESG (environmental, social and governance) principles would be taken in consideration in future retirement investment and project decisions.

There was no additional comment from the public in attendance at the meeting.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Absent; Howard – Yes; Mollhoff – Yes; Moody – Absent; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (6-0).

Board Agenda Item 8: President’s Report

President Fernandez next presented the following information:

- February Baseload Generation
- February Peaking Generation
- February Renewables
- Honor Our Community activities and events, including:
 - 15th Annual Heat the Streets Run & Walk for Warmth held on March 5, 2022
- Upcoming Community Outreach Events
- Upcoming Employee Resource Group Events

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- Ukraine Support
- Celebrating Utility Customer Engagement Award from Escalent
- In Memoriam

Board Agenda Item 9: Opportunity for comment on other items of District Business

Chair Bogner asked for comments from the public on other items of District business.

Ms. Frances Mendenhall, 3719 Hamilton Street, expressed appreciation for the District's work on clean energy. She also expressed concern about legislative bill 1045, which proposes to change qualifications of certain public power district board members.

Mr. David Corbin, 1002 N. 49th Street, representing the Nebraska Sierra Club, expressed appreciation for the updates on the Pathways to Decarbonization strategic initiative and trade allies program. He expressed support for the Greener Together product and asked the District to consider representation from low income organizations.

Mr. David D. Begley, 4611 S. 96th Street, presented the Board with materials attached to these minutes and expressed concern about the cost of achieving net zero carbon by 2050. President Fernandez explained the Board has set 15 strategic directives for the District, and many of the long-term strategic goals have tradeoffs. The District will adjust its plans as information becomes available and will need to continually balance affordability, reliability and environmental sensitivity.

Mr. Brian Reny, Gretna, Nebraska, expressed concern about an increase in carbon emissions after the closure of the Ft. Calhoun Nuclear Station, reliance on solar and wind generation, and expressed support for building small modular nuclear reactors. B. R. Underwood, Sr. Director Systems Transformation, noted OPPD's carbon emissions did not increase after the closure of Ft. Calhoun, and the information is available on oppd.com. Mr. Underwood explained that the Pathways to Decarbonization analysis involved balancing the reduction of carbon emissions throughout the community in an economical way.

There was no additional comment from the public in attendance at the meeting.

There being no further business, the meeting adjourned at 5:48 p.m.

DocuSigned by:



S. M. Focht

Vice President – Corporate Strategy and
Governance and Assistant Secretary

DocuSigned by:



M. F. Hinners

Assistant Secretary of the Meeting

RESOLUTION 64XX

WHEREAS, Omaha Public Power District ("OPPD") is a political subdivision of the State of Nebraska;

WHEREAS, OPPD Directors are elected by the public;

WHEREAS, voters and customer-owners have a right to know about the public policies of OPPD;

WHEREAS, OPPD operates in a spirit of transparency;

WHEREAS, OPPD agrees with the scientific consensus that global warming is occurring and that greenhouse gas emissions, including trace amounts of carbon dioxide, from human activity contribute to global warming;

WHEREAS, OPPD has adopted policy SD-7 which sets a goal of net carbon zero production by 2050;

WHEREAS, OPPD's 2021 Integrated Resource Plan calls for OPPD to add 3,000MW of solar, 3,800MW of wind and 800MW of battery storage by 2050;

WHEREAS, at page 61 of OPPD's draft final Pathways to Decarbonization report it is recommended that OPPD spend at least \$28 billion by 2050 to achieve net carbon zero;

WHEREAS, life on planet Earth in the year 2100 is dependent upon OPPD spending at least \$28 billion to achieve net carbon zero by 2050; and

WHEREAS, OPPD is proud of its commitment to save planet Earth and desires to inform the public of its good work.

NOW, THEREFORE, BE IT RESOLVED, that Lisa A. Olsen, Vice President of Public Affairs, is directed to inform OPPD's customer-owners in the next issue of *Outlets* that OPPD intends to add 3,000MW of solar, 3,800MW of wind and 800MW of battery storage by 2050 and that the probable cost is at least \$28 billion; all per the recommendations OPPD's consultant Energy + Environmental Economics, Inc. Lisa A. Olsen is also directed and authorized to spend at least \$100,000 with Omaha newspaper, radio and television companies informing the public of OPPD's intent to spend \$28 billion in order to add 3,000MW of solar, 3,800MW of wind and 800MW of battery storage by 2050.

Prepared and submitted by customer-owner David D. Begley, 4611 S. 96th Street, Suite 234, Omaha, Nebraska.

Amb. John Kerry is a true believer in CAGW and the so-called scientific consensus and he said this,

“[A]lmost 90 percent of the planet’s global emissions come from outside of US borders. We could go to zero tomorrow and the problem isn’t solved.” January 27, 2021.

OPPD is going to spend and borrow \$28B plus in order to virtue signal. You are going to drive ratepayers into energy poverty for no good reason.

Do not crucify OPPD ratepayers on a cross of wind turbine blades.

