

Board Policies

(As of September 17, 2026)

Omaha Public Power District

May 2025

The mission of the Omaha Public Power District is to provide affordable, reliable and environmentally sensitive energy services to our customers. As a public power utility, OPPD is led by an elected board of directors who represent our customer-owners. The Board's effective leadership of OPPD is essential to the utility's success.

Since 2015, OPPD has operated under a system in which the Board leads and governs the District by determining three categories of policy:

Category	Focus
Governance Process	Principles for how the Board governs itself.
Strategic Direction	Results that the Board wants OPPD to achieve on behalf of its customer-owners.
Board-Staff Linkage	Delegations from the Board to the CEO to carry out the work of OPPD.

This system of policy governance has delivered positive results in the years since it was implemented, including the following:

- Clear definitions of responsibility for the Board and the CEO.
- Clarity of strategic direction in areas such as reliability, rate management and innovation for the future.
- Clear oversight mechanisms for the Board to monitor the performance of OPPD.
- High levels of trust and cohesion for management as they carry out the work of the District.
- A regular process by which the Board can update its policies to further serve OPPD's more than 350,000 customer-owners.

As part of OPPD's commitment to transparency, the Board's policies are available for the public to review online.

Matt Core
Board Chair

L. Javier Fernandez
President & CEO

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Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-1: Purpose of the Board	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 April 21, 2022	**Resolution No.:**	6070 6494

The corporate powers of OPPD shall be vested in the Board of Directors and shall be exercised in such manner as to confer upon OPPD's customer-owners the benefits of a successful and profitable operation and conduct of its business. The Board of Directors operates under the provisions of the Nebraska Revised Statutes Chapter 70, Article 6, also known as the "Enabling Act." As stated in Section 70-619 of the Nebraska Revised Statutes and Section 1 of the OPPD Bylaws, the corporate powers of OPPD are vested in the Board of Directors.

The purpose of the Board of Directors is to:

- Identify and define the vision and mission of OPPD, and establish the strategic directives of OPPD, communicating them in the form of policy.
- Monitor and measure OPPD's impacts as a result of the strategic direction policies.
- Make certain operational decisions as required by the Enabling Act or other statutes.
- Appoint, evaluate and, when necessary, discharge the President and Chief Executive Officer.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-2: Governance Focus	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015	**Resolution No.:**	6070

The Board shall govern with an emphasis on: (i) strategic, forward-looking vision and leadership versus administrative detail; (ii) clear distinctions between the Board and President and Chief Executive Officer roles; and (iii) collaborative decision-making that encourages diverse viewpoints.

Specifically:

- *The Board shall cultivate a sense of group responsibility.* The Board shall be responsible for excellence in governing. The Board shall use the experience, input, and expertise of its individual members to enhance the Board as a body.

- *The Board shall set policies.* The Board shall direct, evaluate and inspire the organization through the establishment of written policies reflecting the Board's standards. The Board's major policy focus will be on OPPD's intended impacts outside the organization, not on the functions or methods used to achieve results.

- *The Board shall be responsible for continual Board development*. Development will include orientation of new Board Members, periodic external and internal training of existing Board members, and regular Board discussion regarding process improvement.

- *The Board shall regularly discuss and evaluate its performance*. Self-monitoring will include, but is not limited to, annual Board surveys, annual reports from each Committee Chair, and regular monitoring of the adherence to policies adopted by the Board.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Governance Process
	Policy No. and Name: GP-3: Board Job Description	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 April 21, 2022 April 18, 2024	Resolution No.:	6070 6494 6639

The specific job duty of the OPPD Board of Directors is to ensure appropriate organizational performance.

Specifically, the Board shall:

- Serve as representatives of OPPD's customer-owners and build relationships throughout OPPD's service territory and the region.
- Produce and maintain written Strategic Direction, Board-Staff Linkage and Governance Process policies that clarify the Board's role in the decision-making process between the Board and OPPD's employees.
- Be responsible for the hiring and appointment, as well as compensation and benefit approval, of the CEO.
- Consult with the CEO on activities that the CEO reasonably determines presents, regardless of thesize of the financial commitment: (i) a unique and significant operational risk to OPPD; (ii) a significant impact to customers; (iii) a significant impact to community relations; (iv) a significant impact to OPPD's reputation; or (v) materially compromises the policies and goals established by the Board.
- Regularly monitor and evaluate the performance of the CEO.
- Upon the recommendation of the CEO, be responsible for the appointment, as well as compensation and benefit approval, of the Vice Presidents.
- Monitor stakeholder processes, when necessary, to ensure the Board hears the strategic viewpoints and values of customer-owners and other interested stakeholders.
- Review the strategic direction policies on the timetable specified in each policy and communicate to the CEO whether the Board finds OPPD to be meeting the requirements of the strategic direction policy. Conduct a comprehensive review of the strategic direction policies every three years.
- Review and approve the Corporate Operating Plan annually.
- Approve the issuance of tax exempt debt and other forms of debt.
- Contract with an external independent auditor to audit OPPD's finances and procedures on an annual basis.

- Contract with an independent consulting engineer and rate consultant.

- Establish rates that are fair, reasonable, and nondiscriminatory and adjusted as in a fair and equitable manner to confer upon customer-owners the benefits of a successful and profitable operation and conduct of the business of the district.

- Establish benefit plans for employees and provide oversight of investment management and administration of the District’s retirement plans.

- Approve contracts and engineer certifications related to contracts, as required by law.

- Establish and approve OPPD's election subdivisions in accordance with Nebraska statutes and other legal requirements.

- Approve the sale and disposition of OPPD real estate, as required by law.

- Approve the use of eminent domain in connection with OPPD's business, as required by law.

- Perform all other actions and duties as required by law.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-4: Agenda Planning	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 September 17, 2020 April 21, 2022	**Resolution No.:**	6070 6392 6494

To accomplish its strategic leadership consistent with Board policies, the Board, in collaboration with the President and Chief Executive Officer (CEO), or his/her designees, shall develop and follow an agenda planning process that ensures the Board focuses on the strategic direction policies of OPPD and meets its other obligations as stated by law or policy.

Specifically:

- The Board, in conjunction with the CEO, shall develop, monitor, and regularly update a work plan comprised of initiatives, topics and issues it wishes to explore or is required to address over the next 12-month period, in order to guide OPPD staff in preparing agendas for standing committee meetings and regular Board meetings.

- The Corporate Secretary's office, under the direction of the CEO and the Board, shall prepare and issue an agenda for each committee meeting and regular Board meeting.

- Vice Presidents, with the approval of the CEO and Chair, can make necessary changes and additions to the agendas.

- Any individual Board Member may place any matter on the agendas.

- Matters may be placed on agendas for any Board meeting 24 hours preceding the meeting, except for items of an emergency nature.

- Items may be placed on the agendas as either an Action Item or a Reporting Item. Action Items require Board approval at the regular monthly Board meetings.

- The Board Chair shall review the Board's agendas to ensure they address Board items that have been identified on the work plan during the course of the year.

- The Corporate Secretary, under the direction of the CEO, and in coordination with the Committee Chairs and Vice Presidents, shall prepare and issue an agenda for each Board-related meeting.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-5: Election of the Board Officers	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 January 12, 2017 May 15, 2025	**Resolution No.:**	6070 6168 6706

The Board shall elect the Board Officers under the following terms and conditions:

- The officers of the Board shall be the Chair, Vice Chair, Secretary and Treasurer. Those Board Officers shall be elected by the Board, from among its members, annually at the Board's regular meeting in January.

- The Governance Committee shall recommend a slate of officers to the full Board no later than the regular Board meeting in January. The Board may approve the Committee's recommendation or consider alternative recommendations. Any Director may place a nomination for any officer position, either in advance of the meeting or from the floor during the meeting at which the elections are held. Directors may self-nominate.

- Officer elections shall be conducted in an open and transparent manner. If there is more than one nominee for a position, voting shall be conducted by roll call, unless there is a request for a secret ballot. If there is a request for secret ballot, the Board shall vote on whether to use a secret ballot by roll call vote before conducting the vote on approval of the Board Officer. No second is required. A majority vote of the Board is required to elect an officer. In the event of a tie, the Board shall re-vote until a candidate receives a majority vote.

- Board Officers shall serve for a term of one year or until the election of their successors. Officers may serve consecutive terms if re-elected.

- Board Officers may be removed from office during such term by the affirmative vote of five Directors at a regular meeting of the Board or a special meeting called for that purpose.

- In the event an office becomes vacant, the Board shall elect one of its members to fill the term of that office at its next regular Board Meeting, using the process described in this policy. The election to fill a vacant term may be postponed to a later meeting by a vote of the Board.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-6: Role of the Board Officers	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 February 16, 2017	**Resolution No.:**	6070 6172

The Board Chair shall:

- Ensure that all duties imposed on them as Chair are being completed.
- Be a member of the Governance Committee and a member ex officio, nonvoting member, of all Board committees.
- Preside over and facilitate all regular and special meetings of the Board, and other meetings at which a quorum of the Board is present.
- Ensure that meeting discussion focuses on matters which, according to Board policy, are appropriate for Board consideration.
- Ensure that discussion at Board meetings is fair, open and thorough, but also timely, orderly and to the point.
- Be the spokesperson of the Board in public announcements pertaining to the Board's conduct of OPPD's affairs.
- Appoint the Chairs of the Standing Committees with approval of the Board.
- Schedule and coordinate the annual performance evaluation of the President and Chief Executive Officer.
- Ensure that the Board's agendas meet the goals of the annual work plan.
- Ensure a process is in place for regularly evaluating the Board's adherence to Board policies.
- Ensure the Board is represented to outside stakeholders, organizations, and other groups.
- Have no authority to supervise or direct the President and Chief Executive Officer, apart from the authority expressly granted him or her by the Board.
- Delegate his or her authority as appropriate, but remain accountable for its use.
- Perform all other actions and duties as required by law.

The Board Vice Chair shall:

- Shall serve as Chair of the Board in the event of the disability or absence of the Chair.
- Be a member of the Governance Committee.
- Perform all other actions and duties as required by law.

The Board Treasurer shall:

- The Board Treasurer may perform any of the customary duties of the Chair and Vice Chair offices, when delegated.
- Serve as the Finance Committee Chair and preside over and facilitate the Finance Committee meetings.
- The treasurer must furnish a corporate surety bond sufficient to cover all monies in his or her possession or control, but not to exceed $100,000.00, and the bond approved as to form and sureties by the Directors and filed with the Secretary of State.
- Perform all other actions and duties as required by law.

The Board Secretary shall:

- Be responsible for assuring that accurate minutes of Board meetings are prepared, in coordination with the Corporate Secretary.
- The Board Secretary may perform any of the customary duties of the Chair and Vice Chair offices, when delegated.
- Perform all other actions and duties as required by law.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-7: Guidelines for Board Member Behavior	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 April 21, 2022	**Resolution No.:**	6082 6494

The Board and its members shall act in a professional, ethical, productive, and lawful manner. Board members should avoid even the appearance of impropriety to ensure and maintain public confidence in OPPD.

Specifically:

- Board members shall conduct themselves in accordance with all laws applicable to their duties as Board members, including but not limited to duties of care, loyalty and oversight.

- Board members should conduct themselves with civility and respect at all times with one another, with staff, and with members of the public.

- Board members are expected to act in the best interest of OPPD and the customer-owners. This supersedes any conflicting duties such as advocacy for a personal cause or on behalf of interest groups and obligations to other organizations, boards or staffs. It also supersedes the personal interest of any Board member acting as a consumer of the organization's activities.

- Board members shall not attempt to exercise individual authority over the organization except as explicitly set forth in Board policies.

    - Board members must recognize the limits of authority vested in them as individuals in their interactions with the CEO or with staff.

    - In their interactions with the public, press or other entities, Board members should recognize the same limitation and the inability of any individual Board member to speak for the Board or for other Board members except to repeat explicitly stated Board decisions.

- Board members shall at all times endeavor to express their individual opinions in a responsible manner.

    - Each member of the Board is expected to support the legitimacy and authority of the decisions of the Board.

    - Although it is preferred that Board members refrain from criticism of OPPD decisions, if they do so, they must make it clear that they are expressing their individual opinion, and not the opinion of the Board or other Board members, so long as it complies with the limitations set forth in these policies.

- Members should prepare themselves for all Board meetings in advance.

Board members should discourage former Board members from attempting to influence the Board, individual Board members or staff, on behalf of any third party (other than a governmental entity) from whom the former Board member is receiving compensation, on any matter that the former Board member substantially participated in during his or her tenure with the Board. This provision shall not apply to communications by a former Board member acting in his or her capacity as an individual or customer-owner and for which the former Board member receives no compensation.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Governance Process
	Policy No. and Name: GP-8: Board Committee Principles	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 May 18, 2023 October 17, 2024	Resolution No.:	6082 6567 6663

The OPPD Board may establish standing committees and the Board Chair, with the concurrence of the Board, may establish ad hoc committees.

Standing committees shall assist the Board in its ongoing work and activities. Standing committees shall be composed of at least three Board members, including a Committee Chair, who shall be appointed by the Board Chair, with Board approval. The Board Chair is an ex officio member of all committees. Any Board member may attend and participate in the deliberations of any standing committee, if not a member, providing notice to the Corporate Secretary of their attendance. Each standing committee shall have a charter describing the committee's purpose.

The standing committees of the OPPD Board are as follows:

- Finance
- Governance
- System Management and Nuclear Oversight
- Customer and Public Engagement
- Risk

Standing committees shall meet publicly, at a frequency specified within its charter, prior to the regular Board meeting. Standing Committee Chairs can schedule additional committee meetings as needed. If there is a closed committee meeting, the Committee Chair will present an agenda and summary report from that closed meeting at the next public committee meeting. No public comment will be taken at public committee meetings.

Ad hoc committees shall be created for a limited duration to address a specific topic of interest to the Board. Each ad hoc committee may be composed of up to four Board members, and shall include designation of a Committee Chair and a clear statement of purpose.

All Board Committees shall report back at a publicly noticed Board or standing committee meeting on its activities. Specifically:

- All committees will ordinarily assist the Board by gaining education, considering alternatives and implications, and preparing policy alternatives.

- Board committees may not speak or act for the Board except when formally given such authority.

- Board committees cannot exercise authority over staff nor interfere with the delegation from the Board to the President and Chief Executive Officer (CEO). Because the CEO works for the full

Board, he or she will not be required to obtain approval of a Board committee before an executive action.

- As a general rule, items scheduled for Board action (including items requested by a Board member) shall first be presented to a standing committee for review.

- Standing committees shall be reviewed at least annually by the Board to determine whether they should continue.

- This policy applies to any group which is formed by Board action, whether or not it is called a Committee and regardless whether the group includes Board members. It does not apply to committees formed under the authority of the CEO.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-9: Board Committee Chairs	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 April 21, 2022 October 17, 2024	**Resolution No.:**	6082 6494 6663

The Committee chairs shall preside over and facilitate committee meetings.

Specifically, Committee chairs shall:

- Schedule and cancel any meetings, at their discretion, in addition to the regularly scheduled public committee meetings prior to the regular Board meeting.
- Review and approve the committee agendas prior to circulation of the public notice of the meeting.
- Present an agenda and summary report of items discussed at any closed committee meetings held prior to the regularly scheduled public committee meetings.
- Ensure that committee meetings focus on those issues which, according to Board policy, belong to the Board to decide.
- Ensure that discussion is fair, open and thorough, but also timely, orderly, and kept to the point.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-10: Board Training, Orientation	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015	**Resolution No.:**	6082

The Board will obtain training, development and orientation to assure excellence in governance.

Specifically:

- New Board members shall receive an orientation, which will include an overview of the District's governance policies.
- Board members shall be offered and encouraged to receive training in the skills of effective governance, communication and decision making.
- The Board Chair and Board Committee Chairs shall be offered and encouraged to receive training in the facilitation of public meetings.
- Board members shall receive training on any laws and regulations pertinent to their duties as a Director and Board Officer.
- Board members shall be offered and encouraged to receive regular training with respect to understanding trends and developments in public power and the energy industry.

In consultation with the Board Chair, the President and Chief Executive Officer (CEO) shall prepare annually an appropriate plan of training for Board members, Chairs and Officers.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Governance Process
	Policy No. and Name: GP-11: Board Review of Internal Records	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015	Resolution No.:	6082

Board members may review OPPD records, subject to and in compliance with applicable legal requirements, confidentiality requirements, and corporate policies.

Specifically:

- Board member requests to review OPPD records shall be forwarded to the Corporate Secretary, with a copy to the President and Chief Executive Officer (CEO) and Outside Counsel. The Corporate Secretary will be responsible to obtain and provide the requested files for review.

- A Board member may ask for and receive copies of OPPD documents. No confidential documents shall be taken from OPPD premises except with the authorization of the CEO.

- Board members shall follow the same confidentiality requirements applicable to OPPD employees dealing with OPPD documents.

- OPPD employee personnel files will not be subject to Board review except as permitted by law.

The Corporate Secretary shall maintain a log of all documents requested for review by Board members.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Governance Process
	Policy No. and Name: GP-12: Board Compensation and Benefits	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015	Resolution No.:	6070

Members of the Board of Directors* of OPPD are eligible to receive certain compensation and benefits for their service.

Under the statutory authority granted by the below Nebraska statutes, the Board adopts the following policies:

- OPPD shall provide and contribute payment for health care benefits, the same as any other eligible active full-time employee, for any Member of the Board of Directors who elects coverage. Newly elected Members of the Board of Directors, effective January 1, 2013 and after, will be offered the same health plan benefits as other eligible active full-time employees hired January 1, 2013 and after. (Neb. Rev. Stat. Section 70-624.03)

- Each Member of the Board of Directors shall be compensated for their service, and such compensation will not exceed statutory limits established under Nebraska law. (Neb. Rev. Stat. Section 70-624.02)

- Each Member of the Board of Directors shall receive the same compensation, with the exception of the Chair of the Board, who is eligible to receive additional compensation under Nebraska law.

TERMS AND DEFINITIONS

**Member of the Board of Directors*: Someone who is elected and is currently serving a term as a director on the Board of Directors of the Omaha Public Power District.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-13: External Auditor Relationship	**Monitoring Method:**	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 October 17, 2024 April 16, 2026	**Resolution No.:**	6070 6663 6755

Nebraska State Statute Section 70-623 states that: "The board of directors, at the close of each year's business, shall cause an audit of the books, records and financial affairs of the district to be made by a certified public accountant or firm of such accountants, who shall be selected by the district."

Specifically:

- The Board of Directors is responsible for hiring the District's external auditor. Selection of the external auditor should include input from staff, the Risk Committee and others as deemed necessary.

- The process to hire the external auditor includes obtaining a contract with the external auditor. The selection of the external auditor must be approved by the Board of Directors.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-14: Board Expense Reimbursement	**Monitoring Method:**	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 March 14, 2019 October 17, 2024 September 18, 2025	**Resolution No.:**	6070 6316 6663 6729

Nebraska Law (Section 70–624.02, as amended) provides that "members of the Board of Directors shall be paid their actual expenses while engaged in the business of the District under the authority of the Board of Directors...."

Accordingly, Board members are eligible for reimbursement of actual, reasonable and customary expenses incurred in the conduct of OPPD-related business and consistent with their statutory obligations, including attendance at board meetings (any official Board, Committee or related meeting), conferences, trainings, and other official functions, as approved or authorized under this policy.

ELIGIBLE EXPENSES

Reimbursable expenses may include, but are not limited to:

- **Travel**: Transportation costs including airfare (coach class), mileage (at IRS-approved rates), tolls, parking, and ground transportation.
- **Lodging**: Reasonably priced accommodations when overnight travel is required.
- **Meals**: Meals directly associated with official business. Tips on service may not exceed 20% of the total bill, including tax.
- **Conference Fees**: Registration fees for events or meetings aligned with utility governance, industry education, or strategic planning.
- **Director Development**: Each Director may access up to $3,500 annually to attend training and learning events, when in the Director's judgment such training is reasonably expected to benefit OPPD.
- **Other Expenses**: Miscellaneous costs directly related to board responsibilities (e.g., document printing, communications) with proper documentation and justification.

LIMITATIONS

- Personal, spousal, or companion travel or expenses will not be reimbursed.
- Alcoholic beverages, fines, and entertainment are not reimbursable.

APPROVAL AND DOCUMENTATION

- Known or anticipated expenses shall be pre-approved by the Board Treasurer or designee before they are incurred. This includes registration fees, travel arrangements, lodging and any planned use of the Director Development allowance. The Board Treasurer's expenses should be pre-approved by the Board Chair or designated Board Member.

- All expenses submitted for reimbursement must be documented with original, itemized receipts and shall include the business purpose.
    - Meal receipts must be itemized and include the name(s) of the person(s) for whom a meal was purchased as well as their respective company when non-OPPD employees are included.
    - For mileage reimbursement, the business purpose, date, origin, destination and number of miles driven must be included in the supporting documentation.

- A completed OPPD Expense Report form must be submitted within 30 days of incurring the expense, and no later than sixty days from when the expense was incurred. Business expenses submitted after 60 days of the expense being incurred become taxable per Internal Revenue Service guidelines.

- Expenses require review and approval by the Board Treasurer or designee. The Board Treasurer's expenses will be reviewed by the Board Chair or designated Board Member.

- When seeking expense pre-approval and reimbursement, the Board Member shall work with the Senior Board Operations Specialist or designee who will coordinate approval in accordance with the above and facilitate documentation, recordkeeping and policy compliance.

DISPUTE RESOLUTION

In the event of a challenge, dispute, or ambiguity regarding an expense, the Board Risk Committee shall review the matter during its next regularly scheduled meeting and provide a recommendation to the Board for resolution.

ETHICAL AND FIDUCIARY RESPONSIBILITY

Board members are expected to exercise prudence and good judgment in incurring business-related expenses. All reimbursements shall comply with the "Omaha Public Power District Board of Directors Code of Ethics and Business Conduct" and be consistent with Board-related duties and statutory obligations in a manner that upholds the public trust.

REPORTING AND REVIEW

Board expense reports shall be reviewed by the Risk Committee on an annual basis, and aggregate annual Board expense reports shall be available as public records.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Governance Process
	Policy No. and Name: GP-15: Nuclear Oversight	**Monitoring Method:**	System Management and Nuclear Oversight Committee Board Report
		Frequency:	Annually
Date of Approval:	February 11, 2016 February 16, 2017 April 21, 2022 May 15, 2025	**Resolution No.:**	6105 6170 6494 6706

OPPD's Board of Directors understands and appreciates the unique responsibility of the company's nuclear asset and commits to nuclear safety, oversight, and governance. The Board shall ensure its members understand the special nature of used nuclear fuel, establish appropriate oversight responsibilities, and support and strengthen a nuclear safety culture.

The System Management and Nuclear Oversight Committee (SMNOC) shall monitor the safe and secure storage of nuclear fuel and decommissioning activities of Fort Calhoun Station (FCS). In doing so, the SMNOC will periodically review nuclear business unit metrics to ensure that the executive leadership team and the full Board have the necessary information to allow effective monitoring of FCS performance.

Decommissioning metrics shall be established and provided to the full Board on a quarterly basis.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Strategic Direction
	Policy No. and Name: SD-1: Strategic Foundation	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 January 12, 2017 (Merge SD-1A & SD-1B) June 7, 2018	**Resolution No.:**	6070 6166 6251

Mission:

OPPD's mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

Vision:

OPPD's vision is "Leading the Way We Power the Future."

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD's leadership to achieve these principles.

Core Values:

- We have a PASSION to serve.
- We HONOR our community.
- We CARE about each other.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-2: Rates	Monitoring Method:	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 November 16, 2017 November 18, 2021 December 15, 2022 June 18, 2026	Resolution No.:	6070 6210 6471 6541 6771

OPPD shall strive to provide affordable energy services and set rates in order to achieve the long-term vision of the organization.

In implementing this directive, OPPD shall:

- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655;
- Equitably assign costs across and within all customer classes;
- Monitor affordability indicators;
- Pursue rate process and structure changes to reflect the cost of energy when it is used;
- Offer flexibility and options;
- Be simple and easy to understand; and
- Pursue a directional rate target of 10% below average published rates of seven states in the West North Central Region* on a system average basis*.

TERMS AND DEFINITIONS

Seven states in the West North Central Region: Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota.

System Average Basis: Total revenue billed to retail customers divided by total kWh sold to retail customers. The result is measured in cents per kWh or the average system basis.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-3: Access to Credit Markets	Monitoring Method:	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015	Resolution No.:	6070

In order to achieve a low cost and flexible cost structure, OPPD shall maintain financial ratios and targets to ensure efficient and cost effective access to the credit markets.

Therefore:

- For OPPD's annual budgets the Board establishes a minimum total debt service coverage* ratio of 2.0 times.
- When making resource decisions, OPPD shall take into consideration long-term revenue requirements, debt to equity ratios, minimum risk adjusted liquidity* levels, competitive position, financial risk and financial flexibility.
- OPPD's goal is to maintain an AA credit rating with the credit rating agencies consistent with the above expectations.

TERMS AND DEFINITIONS

Total Debt Service Coverage: Revenues less expenses divided by total annual senior and subordinate lien debt interest and principal payments.

Liquidity: Total cash and unrestricted funds available to meet ongoing daily cash requirements.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Strategic Direction
	Policy No. and Name: SD-4: Reliability	**Monitoring Method:**	System Management and Nuclear Oversight Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 October 13, 2016 April 21, 2022 December 21, 2023	**Resolution No.:**	6070 6144 6494 6620

As our communities become more reliant on electric services, the reliability of that service must also continue to improve. The Generation Fleet, Transmission System, and Distribution System are all elements of OPPD's vertically integrated systems to delivery energy services to our customer-owners. The reliability of each of these system elements contributes to the overall reliability of our service.

Therefore, to demonstrate reliable operations of its electric utility system, OPPD shall:

- Assure all customer energy requirements are met through the use of its generation resources and purchased power portfolio 100 percent of the time; and

Generation

- Maintain OPPD's owned generation fleet Equivalent Forced Outage Rate (EFOR*) at or below the middle of the second quartile of a benchmark fleet of comparable generation; and

Transmission

- Operate and maintain the system in accordance with all applicable NERC Reliability Standards; and

Distribution

- Maintain the System Average Interruption Duration Index (SAIDI*) to top quartile performance for a benchmark of comparable electric utilities, excluding Major Event Days; and

- Maintain the System Average Interruption Frequency Index (SAIFI*) to top quartile performance for a benchmark of comparable electric utilities, excluding Major Event Days.

All measures will be tracked on a 12-month rolling average basis.

*Defined in glossary

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Strategic Direction
	Policy No. and Name: SD-5: Customer Satisfaction	**Monitoring Method:**	Customer and Public Engagement Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 November 16, 2017 April 21, 2022 May 18, 2023	**Resolution No.:**	6070 6211 6494 6567

Achieving a high level of customer satisfaction is key to OPPD's vision. The Board will ensure that OPPD shall obtain feedback from its customer-owners through nationally syndicated studies* which allow OPPD to evaluate and prioritize its strategic plans, investments and operational activities to ensure high satisfaction in all aspects of OPPD's interactions with our customer-owners.

OPPD establishes a goal to achieve top quartile performance in customer satisfaction for similar-sized utilities in the region across customer classes.

As part of this policy, OPPD shall:

- Interact with customer-owners in a respectful, dignified and civil manner.
- Communicate a procedure to customer-owners who believe they have not received fair treatment from OPPD.
- Provide periodic customer-owner trend updates to the Board.

**Defined in Glossary.*

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-6: Safety	Monitoring Method:	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 November 17, 2016 January 11, 2018 August 21, 2025 April 16, 2026	Resolution No.:	6070 6147 6224 6722 6755

Through continuous improvement and monitoring, OPPD shall be recognized as a leader in employee safety and ensure the safety of the public in relation to OPPD operations.

The Board establishes a long-term goal that OPPD shall strive to achieve 80% or above on the OPPD Safety Index*.

**Defined in Glossary.*

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Strategic Direction
	Policy No. and Name: SD-7: Environmental Stewardship	**Monitoring Method:**	System Management and Nuclear Oversight Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 November 15, 2018 November 14, 2019 May 20, 2021 September 22, 2022 October 17, 2024	**Resolution No.:**	6082 6289 6347 6434 6525 6669

Managing its interactions with the environment is essential to OPPD's ability to serve customers, create value for stakeholders, and contribute to the well-being of the communities it serves and its employees. The OPPD Board of Directors recognizes the scientific consensus that climate change is occurring and that greenhouse gas emissions, including carbon dioxide, from human activity contribute to climate change impacts. The board also understands that climate change is a significant issue that requires pragmatic solutions recognizing technology advancement, energy supply sufficiency, and climate resilience as co-equally important to carbon emissions reductions.

Therefore, OPPD shall:

- Strive to improve the efficient use of raw materials, energy, and water to reduce emissions, discharges and wastes in our operations and provision of our services.

- By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO_2e* emissions at the North Omaha Station site relative to OPPD's 2013 benchmark of 3,960,179 tons at the station.

- Strive to achieve net zero carbon equivalent (CO_2e) emissions by 2050 relative to OPPD's 2013 benchmark with the following interim targets:
    - 2027 (41-51% net reduction)
    - future interim metrics to be informed by and determined following the completion of the 2026 Integrated Resource Plan

- Harden our critical infrastructure to be resilient to the effects of climate change.

- Strive for an "early majority" posture when considering technology advancements when system planning.

- Collect data on our environmental performance and communicate progress periodically (at least annually) to the board and community.

- Recognize the importance of the principle of Environmental Justice** in District decision making and strive toward the just treatment and meaningful involvement of all people, regardless of income, race, color, national origin, Tribal affiliation, or disability in District

decisions that may impact human health and the environment

- Conduct its business in a manner that meets all environmental regulatory standards, and go beyond compliance where practical.

*CO_2e includes CO_2, CH_4, N_2O, and SF_6 greenhouse gas emissions
**The EPA defines Environmental Justice as the fair treatment and meaningful involvement of all people, regardless of race, color, national origin, or income, with respect to the development, implementation, and enforcement of environmental laws, regulations, and policies.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Strategic Direction
	Policy No. and Name: SD-8: Employee Relations	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 January 12, 2017 November 14, 2019 March 20, 2025	**Resolution No.:**	6070 6165 6348 6696

OPPD shall develop and maintain a diverse and inclusive workplace reflective of OPPD's core values that engages and inspires employees to commit to the vision and mission of OPPD.

OPPD establishes a goal to achieve top-quartile performance in employee engagement for utilities.

OPPD shall:

- Engage its workforce in personal and professional development.
- Maintain and communicate written policies that define procedures and expectations for staff and provide for effective handling of grievances.
- Bargain in good faith with the official agents of represented employees and comply with Collective Bargaining Agreements.
- Conduct an annual engagement survey and provide a report of results to the Board.
- Provide an annual report to the Board on OPPD's Affirmative Action Plan, if an Affirmative Action Plan is required.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-9: Integrated System Planning	Monitoring Method:	System Management and Nuclear Oversight Committee
		Frequency:	Annually
Date of Approval:	October 15, 2015 April 21, 2022 August 18, 2022 August 17, 2023	Resolution No.:	6082 6494 6516 6583

Integrated System Planning is the ecosystem of planning processes used to efficiently integrate the transmission system, supply and demand side resources, and the increasingly complex distribution system. Through Integrated System Planning efforts, OPPD will continually plan for, adapt to, and enable both the needs of our customers and the rapidly transforming electric industry. Successful planning will ensure both a reliable electric system and the resiliency of the system and its components to prepare for, withstand, respond to, adapt to and quickly recover from a non-routine event.

OPPD shall:

- Ensure that year-round supply-side and demand-side resource capacity exceeds forecasted load in compliance with resource adequacy and planning reserve margin requirements of OPPD's regional balancing authority.
- Ensure compliance with applicable planning related North American Electric Reliability Corporation Reliability Standards including consideration of Essential Reliability Services.
- Ensure planning accounts for potential extreme weather events, changes to demand-side and supply-side regional resources and extended periods of low energy production by variable energy resources.
- Compute resource adequacy metrics that quantify the ability of OPPD's resources to meet its forecasted electric demand:
    - Measure the frequency with which a system's demand is expected to be met by system capacity over a period of time.
    - Measure the percentage of total energy that a system is projected to be able to serve over a period of time.
- Update the board on at least a quarterly basis as to its progress in developing new bulk electric system resources, engage the board in key decisions, and obtain annual board affirmation on current plans for developing new bulk electric system resources.
- Achieve the following resource volumes by dates indicated:

RESOURCES (Nameplate or Peak Tested Capacity)	RANGE OF INCREMENTAL ADDITIONS (MW)
Renewable Generation	1,000 - 1,500 MW
Contracted by the end of 2024	200 MW
Contracted by the end of 2026	400 MW

Contracted by the end of 2028	300 MW
Contracted by the end of 2030	100 MW
Energy Storage	Approximately 125 MW
Contracted by the end of 2026	50MW
Contracted by the end of 2027	75MW
Dual Fuel Combustion Turbines	600 – 950 MW
Contracted by the end of 2025	600MW
Demand Response	Minimum of 32 MW
On-site fuel oil storage for year-round accreditation for approximately 320 megawatts (MW) of existing natural gas-fueled generation assets	Approximately 320 MW
Contracted by the end of 2025	320MW

TERMS AND DEFINITIONS

Bulk Electric System: Facilities and control systems necessary for operating an interconnected electric energy transmission network (or any portion thereof) and electric energy from generating facilities needed to maintain transmission system reliability.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-10: Ethics	Monitoring Method:	GovernanceCommittee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 October 13, 2016 April 16, 2026	Resolution No.:	6082 6145 6755

It is essential that OPPD maintain the public trust and confidence in the integrity and ethical conduct of its Board of Directors and the OPPD employees. Therefore, to ensure the public interest is paramount in all official conduct, the Board shall adopt and update, as necessary, a Code of Ethics and Business Conduct (the "Code"). OPPD shall also maintain and enforce a code of conduct applicable to all employees.

Among other things the Code shall:

- Require high ethical standards in all aspects of official conduct;
- Establish clear guidelines for ethical standards and conduct by setting forth those acts that may be incompatible with the best interests of OPPD and the public;
- Require disclosure and reporting of potential conflicts of interests; and
- Provide a process for: (i) reporting suspected violations of the Code and policies; (ii) investigating suspected violations of the Code and policies; and (iii) providing an annual report to the Board.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-11: Economic Development	Monitoring Method:	Customer and Public Engagement Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 June 16, 2022 May 18, 2023	Resolution No.:	6070 6513 6567

Economic prosperity is foundational to cultivating vibrant and thriving communities we serve. OPPD's strategic leadership and active participation in regional economic development initiatives will create a favorable environment to attract new business and help existing business customers to expand and support workforce and community needs. OPPD's economic development strategy will adapt and change to maximize value for the region as the utility and the region's advantages and opportunities evolve.

Therefore, OPPD shall exercise leadership and participate in economic development to:

- Attract, retain and expand businesses
- Serve as a community leader and trusted partner to organizations and leaders on local, regional and statewide initiatives and activities in economic development, including workforce and community needs
- Offer and promote effective tools, resources, programs, products, services and rates to educate our business customer owners and support economic growth, sustainability, cost savings and/or vitality
- Assist with site development and marketing to plan or best optimize our energy system for businesses and industrial customer-owners

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-12: Security and Information Management	Monitoring Method:	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 March 10, 2016 October 13, 2016 March 21, 2024	Resolution No.:	6082 6114 6146 6635

Robust security and information management practices are critical to effective risk management and to ensure regulatory compliance, business resiliency and customer-owner satisfaction, and the safeguarding of people and facilities.

Therefore, OPPD shall take prudent and reasonable measures to ensure:

- A safe and secure environment for all OPPD personnel, contractors, visitors, operations, and properties.
- Security processes support emergency management, vulnerability, and behavioral threat management programs, and utilize applicable national, industrial and communications security best practices.
- Processes and methodologies protect print, electronic, or any other form of information or data from unauthorized access, misuse, disclosure, destruction, or modification.
- Customer privacy and protection of customer-owner information, preventing any dissemination of customer-owner information to a third party for non-OPPD business purposes without customer-owner consent or except as provided by law or for a business purpose.
- Efficient and systematic control of OPPD records inclusive of, identification, classification, storage, security, retrieval, tracking and destruction or permanent preservation of records.
- Technology compliance with contractual and legal requirements through the use of technical controls, system audits and legal review.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-13: Stakeholder Outreach and Engagement	Monitoring Method:	Customer and Public Engagement Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 February 15, 2018 May 18, 2023	Resolution No.:	6070 6231 6567

As a publicly owned utility, OPPD is committed to engaging its customers, the community and other stakeholders*.

OPPD shall:

- Share context with customer-owners for key decisions.
- Use an integrated, clear and transparent engagement process that:
  - Provides meaningful ways for customer-owners to participate and provide feedback.
  - Is representative of the interested and impacted customer-owner segments that OPPD serves.
- Continuously evaluate and improve its outreach and engagement processes.

**Defined in Glossary.*

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-14: Retirement Plan Funding	Monitoring Method:	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015	Resolution No.:	6082

The Retirement Plan Funding Policy is intended to provide guidance for funding and budgeting for pension obligations, demonstrate prudent financial management practices, re-assure bond rating agencies, and provide transparency to stakeholders on how the Retirement Plan ("Plan") is funded. OPPD intends to provide for systematic funding of future benefit payments for Plan participants and their beneficiaries.

Therefore:

- A nationally recognized actuarial firm should be utilized to perform the analysis to determine the annual required contribution to the Plan.
- The discount rate to be used to determine the Plan's current funded status and required contribution will be established with the assistance of an investment consultant.
- OPPD intends to achieve long-term full funding of the cost of benefits provided by the Plan by funding the actuarially determined annual required contribution each year.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name: SD-15: Enterprise Risk Management	Monitoring Method:	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 June 15, 2017 April 15, 2018 April 21, 2022	Resolution No.:	6070 6186 6241 6494

OPPD shall maintain an enterprise risk management (ERM) program to perform an independent oversight function of the District's risk management activities to ensure significant risks are identified, assessed, managed, and reported through organizational policies, procedures, and processes to maintain risk exposures within agreed upon risk tolerance levels.

The Board of Directors shall:

- Ensure the District is maintaining an ERM program that fulfills this policy.
- Review the District's most significant risks on a quarterly basis to validate assumptions and assess the impacts of changes since initial risk review.
- When necessary, request additional explanation of the risk from the corresponding member of OPPD's executive leadership team responsible for the risk or request additional expertise to supplement the review.
- Review additional ERM information, related risk activities, and strategies on an as–needed basis.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Board Staff–Linkage
	Policy No. and Name: BL-1: Board – President and Chief Executive Officer Relationship	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 April 21, 2022 April 18, 2024 April 16, 2026	Resolution No.:	6070 6494 6639 6755

The corporate powers of OPPD shall be vested in the Board of Directors and shall be exercised in such manner as to confer upon OPPD's customer-owners the benefits of a successful and profitable operation and conduct of its business. The Board of Directors operates under the provisions of the Nebraska Revised Statutes Chapter 70, Article 6, also known as the "Enabling Act."

- The Board of Directors shall:
    - In coordination with the President and Chief Executive Officer (CEO), identify and define the vision and mission of OPPD, and establish the strategic directives OPPD is to achieve, communicating them in the form of policy.
    - Monitor and measure OPPD's impacts as a result of the strategic direction policies.
    - Make certain decisions as designated by the Enabling Act or other statutes.
    - Appoint, evaluate and, when necessary, discharge the CEO.
- The CEO shall:
    - Lead, in coordination with the Board, the development and implementation of OPPD's vision, mission, and strategy.
    - Manage all operations and business affairs of OPPD, with a primary focus on leadership of the OPPD executive leadership team to implement OPPD strategic direction policies.
    - Communicate regularly and effectively with the Board on the business of OPPD.
    - Manage the implementation of systems and policies that enable OPPD to conduct its activities both lawfully and ethically.
    - Prepare and submit the Corporate Operating Plan to the Board for review and approval each year, and ensure all OPPD expenditures are within the authorized annual Corporate Operating Plan.
    - Make recommendations to the Board regarding the appointment of Vice Presidents.
    - Manage the appropriate organization and staffing of OPPD, and exercise the authority to hire

and terminate staff and employees as necessary to enable OPPD to achieve all business objectives.

- Attend meetings of the Board and report on the general affairs of OPPD.

- Ensure sufficient information is provided to the Board in order to make appropriate judgments or take any necessary actions.

- In coordination with the executive leadership team and general counsel, assess the principal risks of OPPD and take appropriate and necessary actions to monitor and manage these risks, and, when necessary, report risks to the Board.

- Communicate effectively with customer-owners, employees, government authorities, other stakeholders, and the public in general. The CEO shall assure, in cooperation and consultation with the Board, that OPPD is appropriately represented in the community.

- Perform other duties as may be delegated by the Board either by resolution or through the CEO's contract of employment.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Board Staff–Linkage
	Policy No. and Name: BL-1A: Board – OPPD Officer Relationship	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	January 12, 2017 April 16, 2026	Resolution No.:	6167 6755

OPPD Officers (Officers) serve as high-level management officials and have day-to-day responsibility of handling the affairs and transacting the business of the District as specified in their specific job descriptions. Officers have the authority to act on behalf of OPPD. Officer appointments include, but are not limited to, President and Chief Executive Officer (CEO) and Vice Presidents (VPs). The VPs will act as Assistant Secretaries of the District and the Chief Financial Officer will act as Assistant Secretary and Assistant Treasurer of the District.

Upon recommendation of the CEO, the Board is responsible for the appointment, as well as compensation and benefit approval of the Officers. The CEO may recommend to the Board revocation of officer appointments. Such VPs serving as Officers shall carry out such duties as may be delegated to them by the President.

Officers are considered agents of the District, and shall exercise specific fiduciary responsibilities:

- Duty of Loyalty: Act in the best interest of the District.
    - The officer should not have any conflicts of interest in a transaction with the District, exploit an opportunity for themselves instead of for the District, compete with the District, or use District assets for themselves.
- Duty of Care: Act prudently in light of all reasonably available information.
    - The officer should obtain and consider all relevant information, take time to consider District actions, consider the advice of experts, ask questions and test assumptions, understand the terms of transactions and make deliberate decisions after candid discussions.
- Duty of Disclosure: Disclose all information within the District that is material to the action being considered.
    - The officer should fully and fairly disclose all material information to the Board of Directors and other officers regarding decisions being considered.
- Duty of Good Faith: Act with honesty and fairness.
    - The officer should ensure actions are taken for the proper purpose in similar circumstances.
- Duty of Obedience: Act within the law and District policies.

- The officer must ensure their actions comply with the laws applicable to the District and in accordance with District policies.

If a question should arise about a possible breach of an Officer's fiduciary responsibilities, General Counsel shall be consulted regarding the situation. General Counsel shall inform the Board of any breaches and provide his/her advice or opinion regarding resolution of the situation.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Board Staff–Linkage
	Policy No. and Name: BL-2: Board – General Counsel Relationship	Monitoring Method:	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 October 16, 2025	Resolution No.:	6070 6731

The Board of Directors recognizes the General Counsel as a member of the executive leadership team and key advisor whose role includes ensuring OPPD's legal compliance and protection, supporting sound governance, and advising the Board and executive leadership team on legal risks, compliance and fiduciary duties. The General Counsel is responsible for representing the legal interests of the District as a whole.

The General Counsel (GC) reports administratively to the CEO, who is directly accountable for hiring, directing, evaluating and (if necessary) terminating the GC. The GC is functionally accountable to the Board for independent legal support related to governance, fiduciary duties, regulatory compliance, and other legal matters that touch on the role of the Board. The Board shall have input into evaluating the performance and independence of the GC as it relates to Board support.

With respect to the Board, the General Counsel shall:

- Give his or her advice or opinion whenever he or she deems necessary or when required by the Board, Committees or individual Board Members.
- Inform the Board of material legal issues impacting OPPD or the Board.
- Provide counsel to the Board, Committees and individual Board Members regarding legal matters affecting OPPD, in general, and their duties, obligations, and liabilities, specifically.
- Provide counsel to the Board, Committees and individual Board Members regarding conflict of interest and other ethical matters.
- Counsel and assist the Board, Committees and Board Members in complying with applicable statutes and other legal requirements.
- Have unrestricted access to the Board and its Committees on matters pertaining to governance, risk, ethics, compliance, fiduciary duties, legal and regulatory obligations, and any other matters material to the Board's oversight responsibilities.

The General Counsel shall not provide legal counsel to Directors except in their role as Board Members.

The Board may engage separate legal counsel if the Board determines there is a clear conflict of interest in having the GC provide legal advice to the Board on a particular matter of District business. An example is a matter involving the conduct of the CEO or GC. In such instances, in order to maintain transparency and continuity, the Board will coordinate with the GC when retaining Board counsel,

unless the Board is advised that such coordination would impair legal privilege or the professional independence of the selected counsel. The Board counsel will be paid from District funds.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-3: Board – Corporate Audit Relationship	**Monitoring Method:**	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 August 15, 2019 April 21, 2022	**Resolution No.:**	6070 6338 6494

Corporate Audit provides independent, objective assurance and consulting services to the Board and management designed to improve the organization's operations.

Specifically:

- The Board shall provide guidance and oversight to Corporate Audit, including review of the organization, plans, and results of such activities.
- Corporate Audit shall report to a CEO-designated member of the executive leadership team for all administrative matters. The designated executive leader is responsible for hiring, evaluating and terminating the Director – Corporate Audit.
- The Director – Corporate Audit has an indirect reporting relationship to the President and Chief Executive Officer.
- Corporate Audit shall conduct audits and reviews as identified in the annual audit plan and special audits or reviews requested by management or the Board.
- The Board shall receive the results of the audits from the annual audit plan.
- Corporate Audit shall inform the Board of the results of any audit they reasonably determine that indicates a significant financial or operational risk to OPPD.
- Individual audit reports will be given to individuals, be it the Board or management, who are in positions to see that action is taken on audit findings and recommendations.
- The work of Corporate Audit shall provide reasonable assurance regarding the achievement of the objectives listed in the Corporate Audit Charter.
- In performance of their duties, Corporate Audit shall have unlimited access to all activities, records, property and personnel of OPPD.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-4: Board – Corporate Secretary Relationship	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 April 21, 2022	**Resolution No.:**	6070 6964

The Corporate Secretary provides key logistical and corporate support to the OPPD Board of Directors. The Corporate Secretary serves under the direction and control of the President and Chief Executive Officer (CEO).

The Board shall have input into the Corporate Secretary's performance, though the CEO is responsible for hiring, setting compensation for, evaluating, and terminating the Corporate Secretary.

The Corporate Secretary shall:

- Coordinate and attend all Board of Directors and Board Committee meetings, and provide support of all logistical details.
- Communicate all Director requests to, and coordinate responses with, the appropriate executive leader in relation to customer-owner affairs.
- Review and screen all internal and external materials, in relation to Board matters, for Directors and the executive leadership team to assure appropriateness, and prepare concise summaries of Board communications to facilitate Director or Board review.
- Examine the needs and concerns of the Directors to determine opportunities for improvement.
- Handle all other matters that are properly delegated to him or her by the CEO or the Board, with approval from the CEO.
- Notwithstanding these activities, the Corporate Secretary is not empowered to instruct or direct OPPD's executive leadership team or staff.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Board Staff–Linkage
	Policy No. and Name: BL-5: Unity of Control	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 December 9, 2020 April 21, 2022	Resolution No.:	6082 6405 6494

Only decisions of the Board acting as a body are binding on the President and Chief Executive Officer (CEO).

Specifically, in or out of the Board meeting:

- Decisions or instructions of individual Directors, officers, or committees are not binding on the CEO except in instances when the Board has specifically authorized such exercise of authority.
- In the case of individual Directors or committees requesting information or assistance without Board authorization, the CEO must refuse such requests that require, in his or her opinion, a material amount of staff time, or funds, or are disruptive. When individual Directors or committees request information or assistance without Board authorization, and the CEO refuses to provide the requested information or assistance, the CEO shall promptly inform the Board of the request and rationale for the refusal.
- Directors shall have full and open access to the CEO and the executive leadership team and may communicate directly with other OPPD employees. However, the Board as a body and individual Directors will never give direction to persons who report directly or indirectly to the CEO, with the exception of General Counsel, Director Corporate Audit, and the Senior Corporate Governance Specialist without the approval of the CEO.
- Individual Directors will refrain from evaluating, either formally or informally, the performance of any staff. The Board as a body will refrain from evaluating, either formally or informally, the performance of any staff, other than the CEO, General Counsel, and the Senior Corporate Governance Specialist.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Board Staff–Linkage
	Policy No. and Name: BL-6: President and Chief Executive Officer's Performance Evaluation	Monitoring Method:	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 April 21, 2022	Resolution No.:	6070 6494

To ensure that the authority and responsibility delegated to the President and Chief Executive Officer (CEO) by the Board of Directors is carried out, the CEO's job performance shall be evaluated by comparing the organization's results and the CEO's personal performance to the policies established by the Board.

Specifically:

- The Board shall evaluate the CEO's performance on an annual basis.
- The evaluation will be based on an evaluation of the organization's performance and the CEO's personal performance against the desired results established by the Board.
- The Board will use data to determine the degree to which prescribed outcomes and/or actions of Board policies are being met.
- Through the annual strategic planning process, the CEO shall propose a performance scorecard and key accountabilities for the following year that represent his or her reasonable interpretation of achieving the strategic direction policies defined by the Board.
- All policies that instruct the CEO shall be monitored at a frequency and by a method chosen by the Board.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-7: Delegation to the President and Chief Executive Officer	**Monitoring Method:**	Governance Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 September 17, 2020 April 18, 2024	**Resolution No.:**	6070 6392 6639

The Board will instruct the President and Chief Executive Officer (CEO) through written policies that define the results that the organization is to achieve, and which describe the delegation of authority to the CEO.

Specifically:

- The Board shall identify and define the vision and mission of OPPD, and establish the strategic directives of OPPD, communicating them in the form of policy.

- The Board shall develop policies that define the delegation to the CEO with regard to the CEO's authority.

- The CEO is authorized to establish all further policies, make all decisions, take all actions, establish all practices, and develop all activities related to the operations or business affairs of OPPD.

- The CEO shall manage, conduct and administer the affairs of the District in an efficient and economical manner.

- The CEO shall use prudent judgment in the exercise of the delegations and in a manner that is operationally and economically sound, serves the best interests of OPPD's customer-owners and the community, employs prudent business practices, balances the risks and benefits of the actions, and does not expose OPPD to unreasonable risk. If the CEO reasonably determines that an activity related to the delegations presents, regardless of the size of the financial commitment: (i) a unique and significant operational risk to OPPD; (ii) a significant impact to customers; (iii) a significant impact to community relations; (iv) a significant impact to OPPD's reputation; or (v) materially compromises the policies and goals established by the Board, the CEO shall inform and consult with the Board in a timely manner and may request that the Board take appropriate actions.

- The Board may change its delegation to the CEO at any time, subject to the conditions of the employment contract with the CEO, thereby expanding or limiting the authority of the CEO. However, as long as any particular delegation is in place, the Board will abide by the CEO's decisions in those areas that are delegated to him or her.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Board Staff–Linkage
	Policy No. and Name: BL-8: Delegation to the President and Chief Executive Officer – Procurement	Monitoring Method:	System Management and Nuclear Oversight Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 May 15, 2025	Resolution No.:	6082 6706

The CEO shall ensure all procurement activities are performed to the highest ethical standards of conduct and in accordance with all applicable federal, state and local laws, and company policies.

Specifically:

- The CEO shall ensure OPPD's procurement activities utilize the following attributes:
    - *Use of Competition:* Where applicable, OPPD shall follow procurement requirements specified in Nebraska Revised Statutes §§ 70-637 through 70-640. Other procurement activities that are outside the statutory process shall utilize competitive processes whenever feasible.
    - *Best Evaluated Procurement Selections*: Bids shall be sought, obtained, and evaluated utilizing a "best evaluated total end-use cost" considering costs and benefits of services, quality, delivery timeline, and environmental impacts including life cycle costs for disposal (if applicable). Procurements subject to the statutory process described in Nebraska Revised Statutes §§ 70-637 through 70-640 shall be evaluated and awarded as provided in the applicable statute.
    - *Bid Solicitation*: Bid solicitation shall be inclusive of responsible bidders from within OPPD's service territory to the extent practical.
    - *Direct Procurements*: Subject to statutory procurement standards, the District may engage in the direct procurement of goods and services without solicitation of competitive bids when it is in OPPD's best interest even when multiple sources of supplies exist.
    - *Use of Responsible Bidders*: OPPD shall only do business with reputable and responsible bidders. A responsible bidder demonstrates the attributes of trustworthiness, quality, fitness, capacity, financial capability, safety, and experience to satisfactorily perform OPPD work.
    - *Use of Strategic Alliances*: OPPD may enter into Strategic Alliance contracts for the procurement of goods or services to the extent allowed by Nebraska Revised Statutes §§ 70-637 through 70-640. A Strategic Alliance contract is a competitively bid multi-year contract for goods and/or services in which OPPD and the supplier work collaboratively over the life of the contract to improve quality and to explore design and process improvements to reduce cost of production, service delivery, and the total cost of ownership. These benefits are shared by both OPPD and the supplier.
- Executed contracts with authorized transactional values greater than $1,500,000, which are not subject to the statutory procurement process, shall be reported to the Board on a monthly basis.

Your Energy Partner® OPPD Omaha Public Power District	**OMAHA PUBLIC POWER DISTRICT** **Board Policy**	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-9: Delegation to the President and Chief Executive Officer – Local, State and Federal Legislation and Regulation	**Monitoring Method:**	Customer and Public Engagement Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 May 18, 2023	**Resolution No.:**	6082 6567

Providing dedicated service regarding legislative activities that may have potential impact on the District is key to the success of OPPD. Therefore, OPPD shall provide advocacy, educational, and lobbying efforts to our local, state, and federal governments to protect and advance OPPD's interests.

Specifically, the Board supports development of legislative and regulatory policies that further the Board's policies.

- The President and Chief Executive Officer (CEO) is authorized to develop local, state, and federal legislative, regulatory and budget positions consistent with Board policies;
- The CEO shall communicate these positions to the Congress, the Legislature, regulatory agencies, local agencies, and relevant stakeholders; and
- When communicating a position on local, state, or federal legislation or budget proposals, the CEO shall provide advance notice to the Board when feasible.
- As appropriate, during the legislative session, the Board shall receive monthly updates.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-10: Delegation to the President and Chief Executive Officer – Real and Personal Property	**Monitoring Method:**	System Management and Nuclear Oversight Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015	**Resolution No.:**	6082

The President and Chief Executive Officer (CEO) shall be delegated decision making and approval authority for the acquisition, sale and lease of OPPD real and personal property in accordance with the following attributes:

Real Property:

- *Purchase or Lease of Real Property for District Use*: Purchase or lease of real property in support of future OPPD operational needs shall be obtained at or near fair market value.

- *Sale of Real Property to Others*: All sale or transfer of property ownership shall require Board approval. All property sales or transfers (except for sale to Local Public Agencies for roadway projects) shall be in accordance with the provisions of the District's senior lien bond indenture Resolution 1788, as amended.

- *Purchase of Easements, Right-Of-Way, or Licenses for District Use*: Purchases of easements, right-of-way, or licenses in support of OPPD's operations may be obtained at or near fair market value.

- *Release of Easements, Right-Of-Way, or Licenses*: Any release of easements, right-of-way, or licenses may be granted where OPPD's current or anticipated future operations are not adversely impacted.

- *Special Assessments, Governmental Fees, and Property Taxes*: Authority to cast all ballots, negotiate, pay taxes, assessments, fees, levies, or charges arising from or related to OPPD's ownership or other interests in real property.

Personal Property:

- *Disposal of Surplus, Scrap, or Obsolete Personal Property*: The disposal of surplus, scrap, or obsolete personal property shall be done in accordance with applicable law.

- *Lease of Personal Property*: Leases shall be for fair market value and shall not adversely impact OPPD's current or anticipated future operations.

The CEO shall ensure these activities are handled in accordance with all applicable federal, state and local laws.

Your Energy Partner® OPPD Omaha Public Power District	**OMAHA PUBLIC POWER DISTRICT** **Board Policy**	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-11: Delegation to the President and Chief Executive Officer – Settlement of Claims and Litigation	**Monitoring Method:**	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015	**Resolution No.:**	6082

Normal business operations require OPPD to enter into settlements of: (i) claims and/or lawsuits filed against OPPD and brought by OPPD against third parties; (ii) regulatory proceedings involving OPPD which involve the payment of District funds (e.g. civil penalties); and (iii) other disputes with third parties.

Specifically:

- The President and Chief Executive Officer (CEO) is delegated authority to enter into settlement agreements and to authorize the payment of District funds to resolve claims, lawsuits, regulatory matters and/or disputes, and the CEO is authorized to execute all necessary documents to resolve such matters in accordance with Board policy and state statutes.

- Claim settlements involving the payment by OPPD of $50,000 or more will be reported to the Board at a regular committee meeting held prior to the monthly Board meeting as required by Nebraska Revised Statute §84-713.

Your Energy Partner® OPPD Omaha Public Power District	**OMAHA PUBLIC POWER DISTRICT** **Board Policy**	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-12: Delegation to the President and Chief Executive Officer – Transmission, Wholesale Electricity, Fuel and Other Energy Transactions	**Monitoring Method:**	System Management and Nuclear Oversight Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 April 13, 2017 September 17, 2026	**Resolution No.:**	6082 6180 6778

The Board of Directors recognizes that the District has a need to manage the physical and financial related risks associated with a complex and volatile commodity market in order to ensure reliable, competitive, cost-effective and environmentally sensitive service for our customer-owners.

Therefore, the President and Chief Executive Officer (CEO) is delegated the authority to execute the following:

- Contracts to purchase and sell physical wholesale electricity, fuel and other commodities needed for the production of electricity.
- Transactions that enable OPPD's participation as a member of the Southwest Power Pool.
- Contracts to purchase and sell financial products related to energy and fuel as a means to manage price risks.
- Futures and exchange-traded contracts for future delivery of commodities, forward contracts, and instruments as a means to manage price risks.
- Contracts for the transmission of electricity.
- Contracts for the transportation, delivery, storage, and balancing of energy resources.
- Transactions and agreements necessary to facilitate compliance with SPP interconnection of large loads under the SPP Open Access Transmission Tariff.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-13: Delegation to the President and Chief Executive Officer – Grants	**Monitoring Method:**	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 April 21, 2022	**Resolution No.:**	6082 6494

OPPD, as a special district, political subdivision of the state, and public entity, has the eligibility to apply for grant funding. This funding allows innovative projects to be conducted that might not otherwise be possible without the support of a grant and provides another source of external funds. Participation in grant funded projects shall further strategic direction policies, provide benefits to customer-owners and the community, and shall be consistent with the principles outlined below.

Therefore, the President and Chief Executive Officer (CEO) is delegated the authority to apply for and receive grants subject to the following conditions:

- All funded grant projects shall further foster the mission to provide affordable, reliable, and environmentally sensitive energy services to customer-owners.
- Only contracts with reputable and financially viable partners will be entered into.
- All existing federal and state laws will be adhered to.

Your Energy Partner® OPPD Omaha Public Power District	**OMAHA PUBLIC POWER DISTRICT** **Board Policy**	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-14: Delegation to the President and Chief Executive Officer – Customer Products, Services and Programs	**Monitoring Method:**	Customer and Public Engagement Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015 May 18, 2023	**Resolution No.:**	6082 6567

OPPD provides customer-owners with innovative products, services and programs to enable enhanced customer-owner business relationships, as well as generate revenue and a profit margin to help maintain affordable electric rates for our customer-owners. OPPD shall provide these products, services and programs as authorized, approved or governed by state law.

Therefore, the President and Chief Executive Officer (CEO) is delegated authority to enter into customer and third-party transactions related to retail products, services and programs. In addition, the CEO is authorized to enter into strategic partnerships related to innovative technologies, new business models, programs or services intended to provide value to OPPD's customer-owners.

The CEO shall provide advance notice to the Board prior to entering into new strategic partnerships.

Your Energy Partner® OPPD Omaha Public Power District	OMAHA PUBLIC POWER DISTRICT Board Policy	**Category:**	Board Staff–Linkage
	Policy No. and Name: BL-15: Delegation to the President and Chief Executive Officer – Funding and Investments	**Monitoring Method:**	Finance Committee Board Report
		Frequency:	Annually
Date of Approval:	October 15, 2015	**Resolution No.:**	6082

OPPD investments are intended to ensure the safety and preservation of principal, maintenance of adequate liquidity to meet cash flow requirements, and achievement of the best available return within prudent risk management and liquidity requirements.

Therefore, the President and Chief Executive Officer (CEO) is delegated authority to make funding and investment decisions consistent with the following principles:

- Investments are to be managed prudently and within regulatory parameters.
- Only investments authorized by Nebraska Revised State Statutes §§ 77-2353.01 and 77-2341 and the District's respective Bond Resolutions shall be purchased.
- Pursuant to this policy, the District shall develop a Corporate Investment Management Policy.
- The CEO shall ensure compliance with the any applicable laws and regulations, as well as the Corporate Investment Management Policy.
- Only Assistant Treasurers, Treasury Agents and Investment Agents are authorized to invest and manage OPPD funds.

Glossary

DART	*Days Away, Restricted or Transferred:* The rate is calculated by multiplying the number of DART cases times 200,000 divided by the hours worked.
EFOR	*Equivalent Forced Outage Rate - This is the percentage of bulk electric system generation that is not available when expected in a year due to unplanned reliability disruptions. Metric will be reported on a 12-month rolling average fleet-weighted basis.*
general rate	OPPD general rates service retail customers. These are rates that are charged to all residential, commercial and industrial customers. These revenues exclude charges such as connection and service charges.
Liquidity	Total cash and unrestricted funds available to meet ongoing daily cash requirements.
Major Event Day (MED)	*A day where major abnormal events, typically weather related, adversely impact electric system reliability as defined by IEEE standards.*
nationally syndicated studies	National customer satisfaction studies performed by an independent third party, regardless of OPPD's interest in participating, that provide objective measures by which electric utility companies can analyze their residential and commercial customer satisfaction relative to others in the industry.
PVIR	*Preventable Vehicle Incident Rate:* The rate is calculated by multiplying the number of PVIR cases times 1,000,000 divided by the miles driven.
SAIDI	*System Average Interruption Duration Index. This is the total duration of all sustained outages experienced on average by all customers across the system. Metric will be reported on a 12-month rolling average basis and will exclude Major Event Days.*
SAIFI	*System Average Interruption Frequency Index. This is the number of sustained outages experienced on average by all customers across the system. Metric will be reported on a 12-month rolling average basis and will exclude Major Event Days.*

Safety Index	A numerical value representing the overall safety performance of an organization. It includes leading and lagging indicators and considers severity and psychological safety factors.
stakeholders	Customer-owners, employees, community leaders, media, retirees, and any other person of interest or concern regarding OPPD business matters.
system average basis	Total revenue billed to retail customers divided by total kWh sold to retail customers. The result is measured in cents per kWh or the average system basis.
total debt service coverage	Revenues less expenses divided by total annual senior and subordinate lien debt interest and principal payments.