

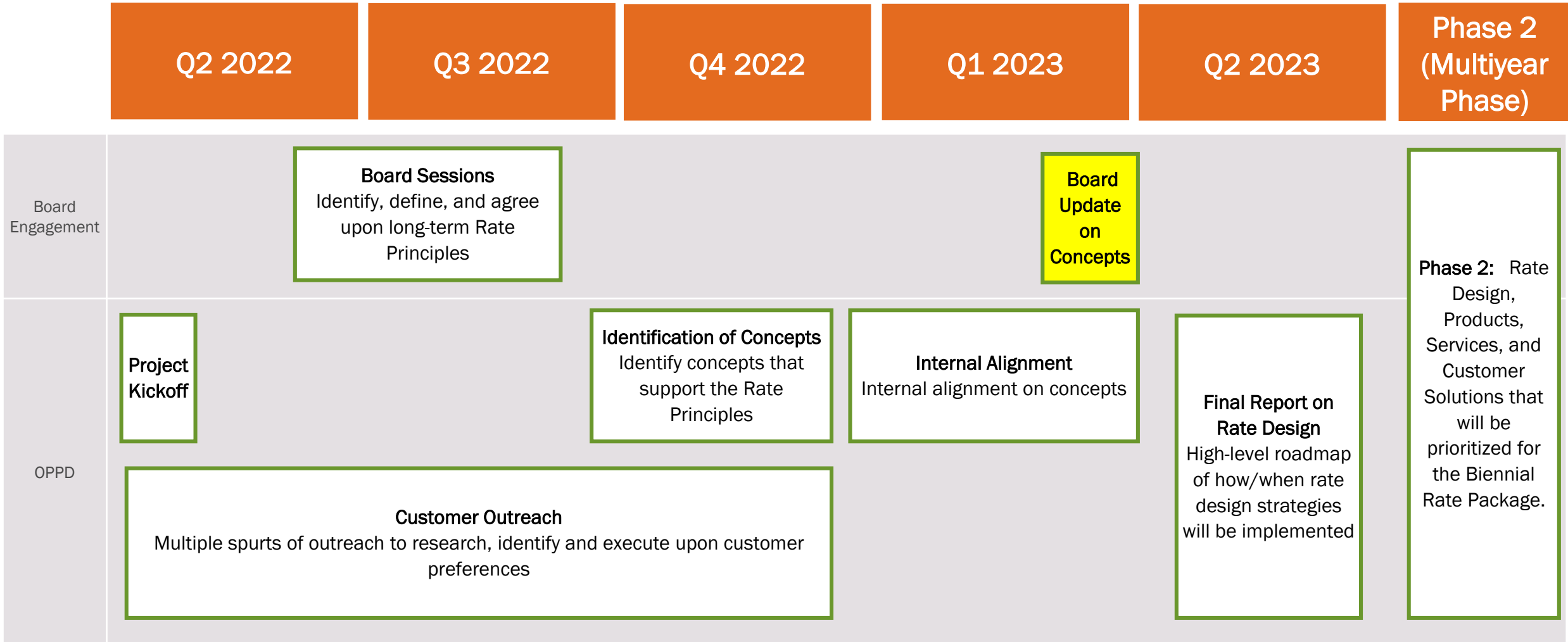
# Rate Design Project Update

March, 2023



# Rate Design Project: Timeline

## Phase 1



# Recent work

- After board meetings, the project's core team:
  - Continued to meet to identify customer pain point and opportunities
  - Ideated concepts based on customer inputs and board workshop results
- While working through each concept, the team considered:
  - Objectives, requirements, constraints, time, effort, and other considerations
- The result of these working sessions is documented in the “Rate Design Project: Concepts” deck.
  - This information is pre-decisional and was shared with the Finance Committee and available to the Board of Directors for review

# Next Steps

- The “Rate Design Project: Concepts” deck is available on diligent for Board review
- Please direct comments and questions to [Jeff Bishop](#), by the end of March.
- A final report with the high-level roadmap will be created and shared in Q2, which will mark the end of Phase 1.

# Questions?