



## OPPDP BOARD OF DIRECTORS

### ALL COMMITTEE MEETING MINUTES

March 15, 2022

The regular committee meetings of the Board of Directors of the Omaha Public Power District (“OPPDP” or “District”) were held via Webex audio and video conference on Tuesday, March 15, 2022 at 8:30 a.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, S. E. Howard, J. M. Mollhoff, M. G. Spurgeon, E. H. Williams and R. M. Yoder. Director C. C. Moody was absent. Also present via Webex were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District. Chair A. E. Bogner presided and M. F. Hinnners, Senior Corporate Governance Specialist, recorded the minutes. Executive leadership team members present via Webex included: J. M. Bishop, K. W. Brown, S. M. Focht, T. D. McAreavey, K. S. McCormick, L. A. Olson, and B. R. Underwood. J. A. Cooper attended as a delegate for M. V. Pinder and B. D. Kramer attended as a delegate for T. R. Via. Additionally, several OPPDP staff subject matter experts were present via Webex.

#### ***Committee Agenda Item 1: Board Chair Opening Statement***

Chair Bogner gave a brief opening statement, including an announcement regarding public notice of meeting, which was publicized by notifying the area news media<sup>1</sup>; by publicizing same in the Omaha World Herald<sup>2</sup>, OPPDP Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by emailing such notice to each of the District’s Directors on March 11, 2022. She also provided reminders for using the Webex audio and video conferencing platform. She noted the Board would conduct a closed session this morning to

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<sup>1</sup> News outlets that received OPPDP Board meeting notification emails included: 1. KETV; 2. WOWT; 3. KMTV; 4. KPTM; 5. Telemundo Nebraska; 6. Nebraska Public Media (NET-TV); 7. NewsChannel Nebraska; 8. KFAB; 9. KOIL 1290 AM; 10. KIOS 91.5 FM – Nebraska Public Radio (Omaha); 11. Radio Lobo – 97.7 FM (Omaha); 12. Boomer Blair 97.3 FM (Blair); 13. KHUB 1340 AM/KFMT 101.5 FM (Fremont); 14. Sunny 101.3 FM (Falls City); 15. Omaha World Herald; 16. Washington County Enterprise & Blair Pilot Tribune; 17. Lincoln Journal Star; 18. Omaha Daily Record; 19. Omaha Star; 20. Douglas County Post-Gazette; 21. Papillion Times; 22. Bellevue Leader; 23. Midlands Business Journal; 24. Ralston Recorder; 25. Sarpy Guide and News; 26. Pawnee Republican; 27. Tecumseh Chieftain; 28. Ashland Gazette; 29. Wahoo Newspaper; 30. Nebraska City News Press; 31. Cassgram (Cass County online news publication); and 32. Associated Press.

<sup>2</sup> Public notice of meeting was published in the print version of the *Omaha World Herald* newspaper on March 8, 2022, and in the online version from March 8 through March 14, 2022.

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discuss two topics: (i) Power with Purpose: Solar Update; and (ii) Enterprise Risk Management Quarterly Update.

**Committee Agenda Item 2: Closed Session**

At 8:31 a.m., it was moved by Director Williams that the Board go into Closed Session. Director Williams stated as follows:

*"I move that the Board go into closed session at this time (8:31 a.m.) to discuss two topics: (i) Power with Purpose: Solar Update; and (ii) Enterprise Risk Management Quarterly Update.*

*With respect to the Power with Purpose generation resource project solar update, a closed session is necessary for the protection of the public interest because the discussion will involve competitively sensitive utility infrastructure information, including potential pricing that would create a competitive disadvantage for the District if known by its business competitors, and also would create a competitive disadvantage for the District if known by potential contractors and property owners that may be involved in the infrastructure projects. The update also may involve discussion of legal matters, including contract negotiation matters that are protected by the attorney-client privilege.*

*With respect to the Enterprise Risk Management Quarterly Update, a closed session is necessary for the protection of the public interest because the discussion involves matters that are confidential and protected by the attorney-client privilege and attorney work product doctrine and involve the discussion of security for District property and utility infrastructure information."*

The motion was seconded by Director Cavanaugh.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Yes; Moody – Absent; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (7-0).

Chair Bogner read the following:

*"The motion to go into closed session has passed. This closed session will be limited to discussion regarding two topics: (i) Power with Purpose: Solar Update; and (ii) Enterprise Risk Management Quarterly Update. No votes or other action will be taken."*

After confirming the Board members, President Fernandez, members of the executive leadership team, S. M. Bruckner and T. F. Meyerson, General Counsel, M. F. Hinnners and staff subject matter experts were present, the Webex Event was locked to prevent additional attendees from joining. The Board then conducted its closed session discussion of the Power with Purpose: Solar Update.

At 9:23 a.m., the Power with Purpose staff departed the meeting and the Enterprise Risk Management staff joined the meeting.

At 9:52 a.m., the Board took a break. No further business was discussed. The Webex Event was unlocked to allow OPPD staff and the public to join.

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At 10:01 a.m., a motion was made and seconded to reconvene the meeting in open session.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Yes; Moody – Absent; Spurgeon – Absent; Williams – Yes; Yoder – Yes. The motion carried (6-0).

Chair Bogner stated:

*“The motion to come out of closed session at (10:01 a.m.) is carried. This closed session was limited to discussion regarding two topics: (i) Power with Purpose: Solar Update; and (ii) Enterprise Risk Management Quarterly Update. No votes or other board action were taken during the closed session.”*

Director M. G. Spurgeon returned to the meeting.

### ***Committee Agenda Item 3: Public Session – Board Chair Opening Statement***

Chair Bogner welcomed members of the public and gave an overview of the meeting agenda and reminders for using the Webex audio and video conferencing platform. She informed the public that per the Board’s Guidelines for Public Participation, the Board does not take public comment during the All Committees meeting. The Board will take public comments at the Board meeting on Thursday, March 17, 2022, which will be conducted remotely via Webex Events and will begin at 5:00 p.m. The public may attend remotely via Webex Events by going to oppd.com or they may come to the Omaha Douglas Civic Center to view the Webex.

Chair Bogner stated all board members except Director Moody were present via Webex, along with members of the executive leadership team and several attendees, consisting of OPPD employees and members of the public.

### ***Committee Agenda Item 4: Safety Briefing***

President Fernandez provided physical and psychological safety reminders, including current safety focus reminders about: (i) sprains, strains and tears; (ii) hazard management; and (iii) eye wellness.

### ***Committee Agenda Item 5: Governance Committee***

#### **Governance Committee Chair Report**

In Director Moody’s absence, Chair Bogner provided the Governance Committee report. She reported the Committee met on March 10, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the Committee meeting materials for the Board to review. The Committee discussed the following topics: (i) non-substantive revisions to the OPPD Board Policies Binder; (ii) revised approach to the Board Work Plan; (iii) logistical considerations for remaining 2022 public Board meetings; (iv) confirmation of Governance Committee items on the Board Work Plan; and (v) summary of Committee direction.

Chair Bogner stated it was the Board’s intention to conduct the regular monthly Thursday Board meetings in person at the Omaha-Douglas Civic Center beginning in April. The regular monthly Tuesday All Committees meetings will remain virtual through June, with a proposed intention to

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convene in person beginning in August. Chair Bogner also confirmed that the regular All Committees and Board meetings for July will be cancelled.

Supporting Data  
Agenda

### **Report on Severance Agreement**

J. A. Cooper, Director Diversity and Inclusion, provided the following severance agreement report.

- a. OPPD is implementing an Accountable Management System (AMS).
- b. OPPD offers a Redeployment of Talent Program for exempt employees who do not meet the AMS suitability for role criteria. Employees who choose not to stay with the District are offered severance in exchange for a release of claims.
- c. One (1) exempt employee has chosen to separate from OPPD as a result of the AMS process and executed a separation agreement.
- d. The severance agreement involves a payment that exceeds \$50,000 and therefore may be subject to the requirement for reporting settlement agreements under Section 84-713 of the Nebraska Revised Statutes. These agreements are listed on the attachment.
- e. The severance agreement is available for inspection in the office of the corporate secretary.

Supporting Data  
Datasheet

List of Severance Agreement Exceeding \$50,000

### ***Committee Agenda Item 6: Finance Committee***

#### **Finance Chair Report**

Director Yoder reported the Finance Committee met on March 4, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) 2021 annual financial report; (ii) retirement plan annual report; (iii) 401(k) and 457 retirement savings plan annual report; (iv) other post employment benefits (OPEB) trusts annual report; (v) SD-14: Retirement Plan Funding monitoring report; (vi) Independent Decarbonization Oversight Committee (IDOC) report and debrief from the IDOC members and Energy and Environmental Economics Inc. consultants; (vii) confirmation of Finance Committee items on the Board Work Plan; and (viii) summary of Committee direction.

Supporting Data  
Agenda

#### **2021 Annual Financial Report**

J. M. Bishop, Vice President and Chief Financial Officer, presented the following annual financial results to the Board of Directors. He noted the results are unaudited.

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- a. The annual 2021 financial results graphs were attached for review.
- b. Retail Revenue for 2021 was \$1,130.9 million, which was \$122.4 million over budget. Off-system Revenue for 2021 was \$328.4 million, which was \$190.3 million over budget. Other Income for 2021 was \$58.9 million, which was \$7.1 million under budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for 2021 was \$485.2 million, which was \$81.9 million over budget. Fuel and Purchased Power Expense for 2021 was \$608.4 million, which was \$243.4 million over budget. Other Expense for 2021 was \$396.6 million, which was \$5.2 million under budget.
- d. Operating Income for 2021 was \$75.2 million, which was \$20.6 million under budget.
- e. Net Income for 2021 was \$27.9 million, which was \$14.7 million under budget.

The Board and management team discussed a variety of topics related to the 2021 annual financial report, including the impacts of the February polar vortex event and the July and December storms, and transfer of nuclear decommissioning benefits reserve account (DBRA) funds to the retirement plan.

Supporting Data

Datasheet

Annual Financial Report Graphs

**Retirement Plan 2021 Annual Report**

J. W. Thurber, Director Treasury and Financial Operations, presented the following report on the retirement plan fund and individual manager performance for 2021.

- a. The market value of the Retirement Plan Fund was \$1.29 billion on December 31, 2021. This compares to the market value of \$1.16 billion on December 31, 2020. During the year, the total contributions exceeded the benefit payments and expenses by \$57.2 million primarily due to an additional \$95.0 million contribution from the Decommissioning and Benefits Reserve. The investment gains net of fees were \$ 74.3 million.
- b. The asset allocation at year-end was 51.1% equity, 42.1% fixed income securities and 6.8% alternative assets (private real estate), which is within the Investment Policy Guidelines approved by the Board.
- c. A summary of the 2021 Retirement Plan Investment Manager's performance then was presented by the District's consultant, Mr. Jeff Boucek, Vice President and Director of Public Fund Consulting, of Segal Marco. Keith Reynolds of Segal Marco also attended the meeting.

Mr. Boucek presented the following information:

- Market Environment
- Total Fund Results
  - Review of Retirement Fund Financial Objectives
- Individual Manager Results
  - Domestic Equity

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- International Equity
- Domestic Fixed Income
- Global Fixed Income/Emerging Market Debt
- Private Real Estate
- Total Fund Summary

The Board and management team discussed a variety of issues related to the performance of the retirement plan, including the search for a replacement for Voya Small Cap Growth.

Supporting Data

Datasheet

Summary of Investment Manager Performance

Segal Marco Advisors Presentation

**401(k) and 457 Retirement Savings Plans 2021 Annual Report**

J. W. Thurber, Director Treasury and Financial Operations, presented the following report on the fund options for OPPD's 401(k) and 457 Retirement Savings Plans for 2021.

- a. The District offers two retirement savings plans, 401(k) and 457, that provide the ability for employees to save current earnings for retirement. The investment options for the 401(k) and 457 Plans are monitored by a committee of employees, which includes members of the Treasury and Financial Operations division and Human Capital division. The investment options are identical in the 401(k) and 457 Plans.
- b. The market value for OPPD's 401(k) and 457 Retirement Savings Plans was \$695.1 million as of December 31, 2021. During the year, employee contributions totaled \$14.3 million and OPPD's contributions totaled \$5.9 million in both plans.
- c. During 2021, Templeton Global Bond fund was removed due to poor performance with its funds transferred to the Loomis Sayles Core Plus Bond Fund. In addition, due to higher fund balances, the T. Rowe Price Blue Chip Growth Trust (Class T1) was replaced with the lower cost T. Rowe Price Blue Chip Growth Trust (Class T2).
- d. A summary listing investment options, balances, and annual fund performance for the period ending December 31, 2021 was attached for the Board's review.

The Board and management team discussed a variety of issues related to the 401(k) and 457 retirement plans, including the relatively high employee participation rate, funding levels, and the proactive monitoring of the fees and performance of investment managers.

Supporting Data

Datasheet

Summary of Fund Options and Performance

**Other Post Employment Benefits (OPEB) Trusts 2021 Annual Report**

J. W. Thurber, Director Treasury and Financial Operations, presented the following report on Other Post Employment Benefits (OPEB) Trusts for 2021.

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- a. The District has established two Other Post Employment Benefits (OPEB) Trusts to fund the liability of medical and life insurance benefits for retired employees and their spouses. The first trust is designated for employees hired prior to 2008 (Pre-2008 OPEB Trust Fund). The second trust is designated for employees hired after December 31, 2007 (Post-2007 OPEB Trust Fund). The investments for the two OPEB Trust Funds are monitored by an investment committee (Committee) comprised of the Vice President of Financial Services, Senior Director Human Capital, Director Treasury and Financial Operations and Director Corporate Accounting.
- b. The market value of the Pre-2008 OPEB Trust Fund equaled \$197.2 million as of December 31, 2021, compared to \$183.6 million as of December 31, 2020. The District's contributions totaled \$13.4 million, retiree contributions were \$4.4 million and benefit payments along with associated fees were \$23.4 million for 2021. The Pre-2008 OPEB Trust Fund was primarily invested in a global equity fund, a real return fund, a private real estate fund and a core fixed income fund. The asset allocation at year-end was 55.4% equity, 17% fixed income, 18.2% real return and 9.4% private real estate, which is within the Investment Policy guidelines. The Fund earned a 13.8% return for 2021.
- c. The market value of the Post-2007 OPEB Trust Fund equaled \$7.5 million as of December 31, 2021, compared to \$6.1 million as of December 31, 2020. The District's contributions totaled \$1.0 million in 2021. Benefit payments along with associated fees totaled \$45,601. There were no retiree contributions during 2021. The Post-2007 OPEB Trust Fund was primarily invested in a core bond fixed income fund and a global equity index fund. The asset allocation at year-end was 68.9% fixed income and 31.1% equity which is within the Investment Policy guidelines. The Fund earned a 4.9% return for 2021.
- d. A summary listing investment balances and annual fund performance for the period ending December 31, 2021, was attached for the Board's review.

Supporting Data

Datasheet

Investment Balance Summary

**SD-14: Retirement Plan Funding Monitoring Report**

J. W. Bishop, Vice President and Chief Financial Officer, presented the following to ensure full Board review, discussion and acceptance of SD-14: Retirement Plan Funding Monitoring Report.

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Finance Committee is responsible for evaluating Board Policy SD-14: Retirement Plan Funding Monitoring Report on an annual basis.
- d. The Finance Committee reviewed the SD-14: Retirement Plan Funding Monitoring Report and recommended that OPPD be found to be sufficiently in compliance with the policy as stated.

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Mr. Bishop presented the following information:

- SD-14: Retirement Plan Funding Policy
- Actuarial analysis to determine annual required contribution (ARC) to the plan
- Discount rate determined with the assistance of an investment consultant
- Long-term full funding and ARC
- Retirement Plan funded ratio
- Recommendation

The Board and management team discussed various aspects of the monitoring report, including the evaluation of Aon as the actuary, methodology for determining the ARC, the impact of the funded ratio when the discount rate changes, and consideration of ESG (environmental, social and governance) factors in making investment decisions.

The Finance Committee recommended Board approval of the 2022 SD-14: Retirement Plan Funding Monitoring Report. The Board was scheduled to vote on this matter at the March 17, 2022 meeting.

Supporting Data

Datasheet

Exhibit A – Monitoring Report

Resolution

The Board took a break for lunch at 11:50 a.m. and reconvened at 12:20 p.m.

***Committee Agenda Item 7: System Management & Nuclear Oversight Committee***

**System Management & Nuclear Oversight Committee Chair Report**

Director Williams reported the System Committee met on March 3, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) Independent Decarbonization Oversight Committee (IDOC) report and debrief from the IDOC members and Energy and Environmental Economics Inc. consultants; (ii) overview of the Pathways to Decarbonization Internal Operations and Community work streams update; (iii) SD-9: Resource Planning potential revisions; and (iv) summary of committee direction.

Supporting Data

Agenda

**Nuclear Oversight Committee Report**

B. D. Kramer, Sr. Director Utility Operations, reported the Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant. In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- Work activities necessary to segment the reactor vessel internals continue to progress on schedule. The specialty tools and equipment used for cutting the components are functioning as designed. Shipments of the packaged material for disposal continue safely and in accordance with regulations.



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- Demolition of the Auxiliary Building is on track as mechanized equipment continues to advance into the structure. Shipments of the material for disposal are occurring regularly and will continue for the remainder of the year.
- The Decommissioning Oversight Committee (DOC) conducted another review of project performance to date and upcoming work plans. Areas evaluated include industrial and radiological safety, material disposal, project plans, and project controls amongst others. The DOC provided positive comments regarding project performance along with opportunities to explore further continuous improvement items.

Supporting Data

Datasheet

**Pathways to Decarbonization – Internal Operations and Community Update**

B. R. Underwood, Sr. Director Systems Transformation, provided the following overview on the objectives, methodology, findings and recommendations on the Pathways to Decarbonization Internal Operations and Community work streams for March 2022.

1. In November 2019, the Omaha Public Power District (“OPPD”) Board of Directors approved an overall commitment for OPPD to “Conduct all of its operations (including operations such as building services and transportation) in a manner that strives for the goal of net zero carbon production by 2050.” To identify pathways to meet this goal, OPPD has embarked upon a Strategic Initiative titled “Pathways to Decarbonization.” The strategic initiative is broken into four separate work streams: Energy Portfolio, Internal Operations, Customer, and Community. The Energy Portfolio and Customer work streams were presented in February 2022. The Internal Operations and Community work streams will present their findings and recommendations today.
2. The Internal Operations work stream created a repeatable, standardized carbon accounting framework and greenhouse gas inventory that is transparent, complete, accurate, consistent, and relevant. This inventory is based on the World Resource Institutes Greenhouse Gas Protocol and has been independently verified by a third party.
3. The Community work stream identified four focused opportunity areas where OPPD is positioned to be a partner, educator, and leader for community-scale decarbonization. Industry benchmarking and best practices were utilized to identify current strategies and actions that OPPD is utilizing as well as potential incremental strategies and actions in these focus areas.
4. This update communicates a summary of the purpose of the work streams, the methodology for executing the studies, key findings, recommendations, and next steps.

R. D. Stigge, Decarbonization Program Manager, presented the following:

- Introduction and Agenda

E. C. Muth, Environmental Sustainability Coordinator, presented the following:

- Decarbonization: Internal Operations
- Objective
- Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard

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- GHG Inventory
- GHG Scope 1 and 2
- GHG Scope 3
- Scope of GHG Verification Effort
- Plan Assessment and Verification Findings
- Recommendations

S. C. Brown, Sr. Director Enterprise Architecture and Information Management, presented the following:

- Critical Information Management

Ms. Muth then presented the following:

- Decarbonization: Community
- Low-Carbon Electricity is Key to Community Scale Decarbonization
- Community Decarbonization Approach and Objectives
- Insight to Opportunity
- Building Our Community Decarbonization Roadmap
- Community Decarbonization Roadmap
- Accelerating the Electric Vehicle (EV) Transition Roadmap
  - Strategies
  - Sample of Existing Programs and Initiatives and Sample of Incremental Opportunities
- Supporting Distributed Generation Roadmap
  - Strategies
  - Sample of Existing Programs and Initiatives and Sample of Incremental Opportunities
- Advanced Energy Codes and Green Building Roadmap
  - Strategies
  - Sample of Existing Programs and Initiatives and Sample of Incremental Opportunities
- Energy-Water Nexus Roadmap
  - Strategies
  - Sample of Existing Programs and Initiatives and Sample of Incremental Opportunities
- Community Engagement

Mr. Stigge presented the following:

- Recommendations

The Board and management team discussed a variety of issues and questions throughout the presentation, including, among others: reporting and accounting for GHG; advanced energy codes and green building standards; strategies to accelerate transition to EV usage; solar and EV trade allies; benefits of the energy-water nexus; and demand side management.

Supporting Data

Datasheet

Presentation

***Committee Agenda Item 8: Public Information Committee***

**Public Information Committee Chair Report**

Director Mollhoff reported the Public Information Committee met on March 8, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee

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meeting materials for the Board to review. The Committee discussed: (i) legislative and regulatory affairs update; (ii) potential revisions to SD-11: Economic Development policy; (iii) Greener Together product development updates; (iv) confirmation of Public Information Committee items on the Board Work Plan; and (v) summary of committee direction.

Supporting Data  
Agenda

**Legislative and Regulatory Update**

L. A. Olson, Vice President – Public Affairs, provided an update on 2022 state and federal legislative matters and regulatory matters.

- a. Nebraska's 107th Legislature 2<sup>nd</sup> session began on January 5, 2022 and ends on April 20, 2022.
- b. The 117<sup>th</sup> Congress began on January 3, 2021 and is expected to end January 3, 2023.

T. R. O'Brien, Director Economic Development and External Relations, presented the following:

- State Legislative Update
  - 2022 Nebraska Legislative Calendar
  - 2022 OPPD Priority Bills
  - 2021 Carryover Bills

S. A. Voyles, Government Relations Manager, presented the following:

- Federal Legislative Update

The Board and management team discussed a variety of legislative issues throughout the presentation.

Supporting Data  
Datasheet

Legislative Update Presentation  
Legislative Bill Tracker

**Greener Together Program Update**

T. D. McAreavey, Vice President – Customer Service, provided an update on the launch of the Greener Together product, the replacement to the Green Power product.

- a. A new product named Greener Together will officially launch in April 2022.
- b. Greener Together is a customer-led product which customer-owners participate through monthly and/or one-time contributions in which OPPD will later use to execute customer nominated and voted upon projects.
- c. A transparent dashboard and webpage will be developed for customers to see the quantity of funds raised and the status of active initiatives as a result.
- d. The legacy Green Power product currently has approximately 5,100 participants providing an average annual contribution of \$300,000 dollars to support early wind farm projects.

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The new Greener Together is targeted to have approximately 42,000 participants and \$2.7M by 2032.

- e. As approved in the 2022 Corporate Operating Plan, existing Green Power Rate Riders [463A and 463B] will expire as of March 31, 2022.

H. B. Siebken, Director Product Development and Marketing, presented the following:

- Green Power Refresh Project
- Problem Statement and Goals
- Research
- Industry Research Recap
- Customer Outreach
- Key Customer Learnings
- Introducing Greener Together
- Greener Together Overview
- Community Project Examples
- Pricing Tiers and Benefits
- Program Benefits
- Application Process and Review
- Project Scoring Matrix
- Product Goals and Projections
- Marketing
- Launch Project – OPPD and Bellevue University sustainable edible orchard and grass/flower demonstration plot
- Greener Together Launch Timeline
- Strategic Alignment
- Q&A

The Board and management team discussed a variety of issues about the Greener Together program, including: metrics that will be used to measure the reduction in environmental impact; community engagement process and transparency in how funds will be used; pricing tiers and voting on potential projects; and customer application process.

Supporting Data

Datasheet

Presentation

The Board took a break at 2:30 p.m. and reconvened at 2:40 p.m.

**Committee Agenda Item 9: Other Business**

**Confirmation of Board Meeting Agenda**

The Board members reviewed and confirmed the agenda for the Board meeting on Thursday, March 17, 2022, which will be conducted remotely via Webex audio and video conference at 5:00 p.m. The public may attend remotely by accessing the Webex meeting link on oppd.com or the public may watch the Webex at the Omaha Douglas Civic Center, 2<sup>nd</sup> Floor Legislative Chamber, which will be set up as the physical location to view the Webex.

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### **Review of Board Work Plan**

Chair Bogner discussed a process change in the way the Board would use this time to review the Board Work Plan and process. She asked if there were any items that should be added to the Board Work Plan. There was no comment from Board members.

### **Power with Purpose: Natural Gas Generation, Transmission, and Solar Updates**

B. R. Underwood, Sr. Director Systems Transformation, provided updates on the Power with Purpose projects for March 2022.

### **FUEL SUPPLY FACTS**

1. Metropolitan Utilities District (MUD) for Standing Bear Lake Station has initiated design and planning for gas supply infrastructure and installation of a portion of the pipeline is to occur near term in support of future site construction activities.

### **TURTLE CREEK STATION AND STANDING BEAR LAKE STATION FACTS**

1. Engineering and procurement activities are in progress and construction activities are being planned by Zachry Group, as the Engineer, Procure, and Construct (EPC) vendor for both the Turtle Creek and Standing Bear Lake Stations' generation facilities and substation infrastructure.
2. Preliminary grading continues at both Turtle Creek Station and Standing Bear Lake Station. Associated technical assessments of both project sites continue in parallel with the grading.
3. Zachry anticipates mobilizing substation subcontractor to Standing Bear Lake Station in May 2022 and to Turtle Creek Station in April 2022.

### **ENERGY DELIVERY FACTS**

1. Easement negotiations for the Sarpy Southwest Transmission Project (SSWTP) are progressing well with approximately 65% of the easements reaching voluntary agreement to date. Final-offer letters for outstanding easements will be sent to landowners in early March 2022.
2. Brink Constructors has been awarded the transmission construction contract and began mobilizing to the job site the week of February 21, 2022. Material will begin being delivered to the laydown yard starting March 1, 2022 and construction activity is scheduled to begin in early March 2022.

### **SOLAR FACTS**

1. Researching and pursuing opportunities to mitigate key project risks, including the generation interconnection backlog, active tariffs on solar modules, equipment backlogs caused by global supply chain challenges, and local and national policy – either current or proposed – that impact the overall outcomes of the solar projects to meet Resolution 6351.

M. A. Walker, Manager Construction Management, presented the following:

- Turtle Creek Station and Standing Bear Lake Station updates

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D. D. Buelt, Director Engineering, presented the following:

- Transmission and Substation updates, including the Sarpy Southwest Transmission Project

C. R. Bywater, Alternative Energy Project Manager, presented the following updates with respect to solar:

- Generation Interconnection Status
- Supply Chain Update
- Community Outreach Ongoing
- Project Development
- Future Focus for Success

Supporting Data

Datasheet

Presentation

There being no further business, the meeting adjourned at 2:54 p.m.

DocuSigned by:

*S. M. Focht*

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S. M. Focht

Vice President – Corporate Strategy and  
Governance and Assistant Secretary

DocuSigned by:

*M. F. Hinners*

ECB079C26440470...

M. F. Hinners

Assistant Secretary of the Meeting